



OWNER'S PRIDE

August 10, 2026

Ref. No. 38/2026-27

To,

BSE Limited P.J. Towers, Dalal Street. Mumbai-400 001.	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Scrip Code – 500279	Symbol – ONIDA
<i>Through: BSE Listing Centre</i>	<i>Through: NEAPS</i>

Sub: Intimation of Press Release under Regulation 33 of SEBI (LODR) Regulations, 2015

Respected Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of the press release titled "**Onida Electronics delivers healthy top-line growth in Q1FY27 led by LED and Air Conditioner**" that is being issued by the Company today, i.e., Monday August 10, 2026.

The contents of the press release are self-explanatory and are being submitted for your information and for dissemination on your website.

We request you to kindly take the same on record.

Thanking You.

for Onida Electronics Limited
(formerly known as MIRC Electronics Limited)

Vijay Mansukhani
Chairman and Managing Director
DIN: 01041809

Encl: - As above

ONIDA ELECTRONICS LIMITED

(Formerly known as MIRC Electronics Limited)

Regd. Office: Onida House, G-1, M.I.D.C, Mahakali Caves Road, Andheri (East), Mumbai-400 093.

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CIN No.: L32300MH1981PLC023637. Website: www.onida.com

Onida Electronics delivers healthy top-line growth in Q1FY27 led by LED and Air Conditioner.

Revenue from Operations grows 29.5% YoY to ₹182.4 crore, while improved product mix drives higher gross margins

Mumbai, August 10, 2026: Onida Electronics Limited (formerly known as MIRC Electronics Limited), one of India's leading consumer electronics and home appliances companies, announced its unaudited financial results for the quarter ended June 30, 2026.

The Company commenced FY27 with strong revenue growth, driven by robust performance across its branded portfolio. Healthy momentum in the LED Television and Air Conditioner businesses, coupled with an improved product mix, contributed to higher gross margins during the quarter. The Company also completed its corporate name change to Onida Electronics Limited, aligning its corporate identity with its flagship brand.

Particulars (₹ Cr)	Q1 FY27	Q1 FY26
Total Income	184.8	141.5
Revenue from Operations	182.4	140.9
PAT	(14.2)	(12.5)

Key Financial Highlights:

- Revenue from Operations grew **29.5% year-on-year to ₹182.4 crore**, driven by 35.8% growth in the branded product business.
- Total Income increased **30.6% year-on-year to ₹184.8 crore**, reflecting healthy business momentum during the quarter.
- Overall **Gross Margin improved to 17.3%**, compared to 16.3% in Q1 FY26, supported by a favourable product mix.
- Branded Gross Margin improved to 17.9% from 17.0% in the corresponding quarter last year.
- The Company maintained a stable finance cost despite higher business activity.

Key Business Highlights:

- **LED televisions** emerged as the key growth driver during the quarter, registering **56.8% year-on-year growth**, supported by new product launches and promotional initiatives.
- The **Air Conditioner business recorded 39.2% year-on-year growth**, reflecting recovery in seasonal demand and improved market traction.
- Overall **branded sales achieved 35.8% year-on-year growth**, driven by strong demand across key product categories.
- Improved product mix and better realizations across the LED Television and Air Conditioner businesses contributed to higher gross margins during the quarter.

- Successfully completed the corporate name change from **MIRC Electronics Limited** to **Onida Electronics Limited**, reinforcing the Company's commitment to strengthening the iconic **Onida** brand and aligning its corporate identity with its flagship brand.

The Company's branded business delivered strong growth during the quarter, led by robust performance in the LED television and Air Conditioner categories. LED sales benefited from new product introductions and promotional initiatives, while the Air Conditioner business witnessed healthy demand recovery. The improvement in product mix and realizations across key categories contributed to higher gross margins amid a competitive market environment.

Commenting on the performance, **Mr. Gunjan Srivastava**, Chief Executive Officer & Managing Director, Onida Electronics Limited, said

"Our performance in the first quarter reflects disciplined execution and encouraging momentum across our core product categories. Healthy growth in the branded business, supported by strong demand for LED televisions and Air Conditioners, along with improved gross margins, provides a strong foundation for the year ahead. We remain focused on product innovation, delivering differentiated consumer experiences, enhancing operational efficiency and building a stronger, more agile business that is well positioned to capitalise on opportunities in India's growing consumer durables market."

About Onida Electronics Limited

Onida Electronics Limited (formerly known as MIRC Electronics Limited) is one of India's leading consumer electronics and home appliances companies with a legacy spanning over four decades. The Company offers a comprehensive portfolio of consumer durable products, including televisions, air conditioners, washing machines, microwave ovens and other home appliances under the iconic Onida brand. With a strong focus on innovation, quality and customer satisfaction, the Company continues to strengthen its presence across India while delivering value to customers, partners and shareholders.