

June 1, 2026

To,  
National Stock Exchange of India Limited  
Address: Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai-400051,  
Maharashtra, India.  
NSE Scrip Symbol: OLAELEC

To,  
BSE Limited  
Address: Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001,  
Maharashtra, India.  
BSE Scrip Code: 544225

**Subject: Press Release dated June1, 2026.**

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "***Ola Electric Outpaces Industry with 23% MoM Growth, Registers 15,139 Units in May 2026***".

The above intimation will also be hosted on the website of the Company i.e., [www.olaelectric.com](http://www.olaelectric.com).

We request you to take the above on your record.

Thanking you,  
For **Ola Electric Mobility Limited**

**Deepak Rastogi**  
**Chief Financial Officer**  
**Place:** Bengaluru  
**Encl:** As above

## Ola Electric Outpaces Industry with 23% MoM Growth, Registers 15,139 Units in May 2026

- Registrations rise to 15,139 units in May, up 23% from 12,323 units in April
- Company delivers consistent growth in volumes for the third month in a row

**Bengaluru, 1 June 2026:** Ola Electric today announced sustained growth momentum in May 2026, with registrations rising to 15,139 units, up from 12,323 units in April, according to VAHAN data. It represents a 23% MoM increase, building on the recovery momentum seen in the months of March and April 2026.

According to VAHAN, industry volumes grew from approximately 148,000 units in April 2026 to around 170,000 units in May 2026, reflecting growth of about 15%. Against this backdrop, Ola Electric delivered 23% month-on-month growth, growing nearly three times faster than the industry. The third consecutive month of robust sales recovery comes on the back of a front-end retail rejig and better operational execution, as Ola's two-wheeler EV portfolio bounces back amid petrol price increases, marking a broader market shift to electric vehicles.

**An Ola Electric spokesperson said,** *"Ola Electric has delivered its third consecutive month of growth, with May registrations rising 23% month-on-month and significantly outpacing industry growth. The strong demand environment, coupled with increasing traction for our Roadster portfolio, has helped us maintain the growth momentum. We remain focused on accelerating EV adoption through innovative products, technology leadership, and scale."*

India's electric 2W market has entered a structural transition phase, as the global energy security concerns and rising fuel costs prompt consumers to increasingly seek lower operating costs and reduced dependence on fossil fuels.

Ola Electric remains focused on expanding EV penetration through technology, scale, affordability, and its vertically integrated manufacturing platform spanning vehicles, batteries, and cells.

### About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network of thousands of stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.