Date: November 07, 2026

To,
The Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

SCRIP CODE: 544919 | ISIN: INE1YC401018

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., Saturday, 07th November, 2026, has inter alia considered and approved:

1. The Standalone Unaudited Financial Statements for the Half year ended September 30, 2026. as per recommendation of the Audit Committee;

Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

(i) Unaudited Financial Results of the Company for the Half year ended September 30, 2026.
(ii) Limited Review Report thereon, issued by the Statutory Auditors, M/s. H T A and Associates., Chartered Accountants on the Unaudited Financial Results of the Company.

The Board Meeting commenced at 1:00 PM. and concluded at 01:30 PM.

Kindly take the same on your record.

Thanking You.

Yours faithfully,
For Infrax Renewable Limited

Bhargv Ashvinbhai Vachhani
Digitally signed by Bhargv Ashvinbhai Vachhani
Date: 2026.11.07 13:58:53 +05'30'

Bhargv Ashvinbhai Vachhani
Chairman & Managing Director
DIN: 09108501

H T A & Associates
Chartered Accountants

To
The Board of Directors of Infrax Renewable Limited
402-403, R K Prime 2,
Mahapuja Dham Chok,
150 Feet Road, Rajkot,
Gujarat, India – 360004.

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Infrax Renewable Limited ('the Company') for the **half year ended September 30, 2026**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India.

3. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **H T A And Associates,**
Chartered Accountants

Date: 07/11/2026
Place: Rajkot

H T A And Associates F. Reg. No. 120457W M. No. 106249 Chartered Accountants

Hiren C. Thakker
(Partner)
M. No. 106249
Firm Reg. No. 120457W
UDIN : 26106249QIEHGD8113

Infrax Renewable Limited

CIN: L43222GJ2024PLC155272

(Address: 402-403, R K Prime 2, Mahapuja Dham Chok, 150 Feet Road, Rajkot, Gujarat, India, 360005)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

Rs in lakhs

Particulars	For Half Year ended			For Year ended
	30-09-2026 Unaudited	31-03-2026 Unaudited	30-09-2025 Unaudited	31-03-2026 Audited
Revenue from Operations	7,918.89	6,741.53	2,579.95	9,321.48
Other Income	5.15	7.02	4.56	11.59
Total Income	7,924.04	6,748.55	2,584.51	9,333.07
Expenses				
Cost of Material Consumed	-	-	-	-
Purchases of Stock in Trade	6,243.78	5,514.64	1,939.71	7,454.35
Change in Inventories of work in progress and finished goods	-1,223.70	-619.03	-78.79	-697.83
Employee Benefit Expenses	184.23	88.69	55.47	144.16
Finance Costs	39.23	25.34	25.24	50.58
Depreciation and Amortization Expenses	62.04	9.23	2.97	12.20
Other Expenses	1,639.40	828.66	152.08	980.74
Total expenses	6,944.98	5,847.52	2,096.68	7,944.20
Profit/(Loss) before Exceptional and Extraordinary Item ar	979.06	901.03	487.83	1,388.87
Exceptional Item	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	979.06	901.03	487.83	1,388.87
Prior Period Item	-	0.48	0.23	0.71
Extraordinary Item	-	-	-	-
Profit/(Loss) before Tax	979.06	900.55	487.60	1,388.16
Tax Expenses				
- Current Tax	252.18	240.44	128.10	368.54
- Deferred Tax	20.09	-1.66	-0.37	-2.03
Profit/(Loss) for the Period from Continuing Operations	**706.79**	**661.77**	**359.87**	**1,021.65**
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-
Tax Expenses of Discountinuing Operation	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-
Profit/(Loss) for the period	**706.79**	**661.77**	**359.87**	**1,021.65**
Details of Equity Share Capital				
Paid up Equity Share Capital	**1,423.59**	**125.00**	**125.00**	**125.00**
Face Value of Equity Share Capital (In Rs.)	**10.00**	**10.00**	**10.00**	**10.00**
Reserves (excluding Revaluation Reserve)	**4,672.76**	**1,454.17**	**604.72**	**1,454.17**
Earnings Per Share (Face Value per Share Rs. each)				
-Basic (In Rs)	6.47	6.62	4.10	10.88
-Diluted (In Rs)	6.47	6.62	4.10	10.88

For and on behalf of the Board of
Infrax Renewable Limited

Bhargav Vachhani

Bhargav Vachhani
Managing Director
DIN: 09108501

Place: Rajkot
Date: 07-November-2026

Infrax Renewable Limited

CIN: L43222GJ2024PLC155272

Notes to the for the period ended on 30 September 2026

1 **Board Approval & Review**

The above unaudited financial results for the half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 07, 2026 and have been subjected to Limited Review by the Statutory Auditors of the Company in accordance with SRE 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity

2 **Accounting Standards Compliance**

The statement has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2021, as amended, and the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 **Ind AS Exemption (SME)**

As per MCA Notification dated 16th February 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 are exempted from the compulsory requirement of adoption of Ind AS for preparation of Financial Results. Accordingly, the Company has prepared its Financial Results in accordance with Accounting Standards (AS) notified under Companies (Accounting Standards) Rules, 2021

4 **Segment Reporting**

The Company operates in a single business segment i.e., 'Trading and EPC Services of Solar Power Products and Solutions'. Hence, separate segment reporting as required under AS 17 'Segment Reporting' is not applicable

5 **Initial Public Offering (IPO) Disclosure**

During the period under review, the Company has successfully completed its Initial Public Offer (IPO) of 32,50,800 Equity Shares of Face Value of ₹10/- each (comprising Fresh Issue of 30,51,600 Equity Shares, Market Maker Reservation of 1,99,200 Equity Shares and Offer for Sale of 6,80,400 Equity Shares by Promoter Selling Shareholders) at an Offer Price of ₹104/- per Equity Share. The Equity Shares of the Company were listed on the SME Platform of BSE Limited.

6 The figures for the corresponding half year ended September 30, 2025 and audited figures for the financial year ended March 31, 2026 have been regrouped and restated wherever necessary to make them comparable with the current period figures.

For and on behalf of the Board of
Infrax Renewable Limited

Bhargav Vachhani

Bhargav Vachhani
Managing Director
DIN: 09108501

Place: Rajkot
Date: 07-Nov-2026

Infrax Renewable Limited

CIN: L43222GJ2024PLC155272

(Address: 402-403, R K Prime 2, Mahapuja Dham Chok, 150 Feet Road, Rajkot, Gujarat, India, 360005)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

Rs in lakhs

Particulars	As at 30-09-2026	As at 31-03-2026
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,423.59	125.00
(b) Reserves and Surplus	4,672.76	1,454.18
(c) Money Received against Share Warrants	-	-
Total	6,096.35	1,579.18
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term Borrowings	347.83	282.00
(b) Deferred Tax Liabilities (Net)	17.89	-
(c) Other Long term Liabilities	-	-
(d) Long-term Provisions	21.21	4.61
Total	386.93	286.61
(4) Current liabilities		
(a) Short-term Borrowings	569.98	419.17
(b) Trade Payables		
- Due to Micro and Small Enterprises	272.11	189.65
- Due to Others	499.21	22.80
(c) Other Current Liabilities	100.38	278.73
(d) Short-term Provisions	250.91	366.80
Total	1,692.59	1,277.15
Total Equity and Liabilities	**8,175.87**	**3,142.94**
II. ASSETS		
(1)Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	426.99	479.81
(ii) Intangible Assets	1.67	-
(iii) Capital Work-in-progress	-	-
(iv) Intangible Assets under Development	-	1.45
(b) Non-current Investments	-	-
(c) Deferred Tax Assets (net)	-	2.20
(d) Long-term Loans and Advances	-	-
(e) Other Non-current Assets	321.71	85.31
Total	750.37	568.77
(2) Current assets		
(a) Current investments	5.11	-
(b) Inventories	2,496.18	1,272.48
(c) Trade Receivables	2,096.48	1,138.52
(d) Cash and cash equivalents	1,869.87	50.34
(e) Short-term Loans and Advances	957.86	112.83
(f) Other Current Assets	-	-
Total	7,425.50	2,574.17
Total Assets	**8,175.87**	**3,142.94**

For and on behalf of the Board of
Infrax Renewable Limited

Bhargav Vachhani

Bhargav Vachhani
Managing Director
DIN: 09108501

Place: Rajkot
Date: 07-Nov-2026

Infrax Renewable Limited

CIN: L43222GJ2024PLC155272

(Address: 402-403, R K Prime 2, Mahapuja Dham Chok, 150 Feet Road, Rajkot, Gujarat, India, 360005)

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2026

Rs in lakhs

Particulars	For 6 month ended 30-09-2026	For year ended 31-03-2026
	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	979.07	1,388.16
Depreciation and Amortisation Expense	62.04	12.20
Non Cash Expenses	16.15	-
Interest Income	-0.75	-9.42
Finance Costs	39.23	50.58
Operating Profit before working capital changes	1,095.73	1,441.52
Adjustment for:		
Inventories	-1,223.70	-697.83
Trade Receivables	-957.97	-1,115.54
Loans and Advances	-787.58	-86.41
Other Current Assets	-1,218.78	-40.46
Trade Payables	558.87	147.43
Other Current Liabilities	-175.31	189.89
Short-term Provisions	-115.90	215.44
Long-term Provisions	0.45	4.61
Cash (Used in)/Generated from Operations	-2,824.20	58.66
Tax paid(Net)	252.18	368.54
Net Cash (Used in)/Generated from Operating Activities	-3,076.38	-309.88
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-9.43	-477.06
Loans and Advances given	-74.02	25.91
Proceeds from Loans and Advances	77.70	-
Investment in Term Deposits	-239.96	-2.18
Movement in other non current assets	0.77	-5.06
Interest received	0.75	9.42
Net Cash (Used in)/Generated from Investing Activities	-244.18	-448.96
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	4,965.11	400.00
Proceeds from Long Term Borrowings	64.07	282.00
Repayment of Long Term Borrowings	1.76	-
Proceeds from Short Term Borrowings	150.81	91.91
Interest Paid	-41.66	-48.14
Net Cash (Used in)/Generated from Financing Activities	5,140.09	725.77
Net Increase/(Decrease) in Cash and Cash Equivalents	1,819.53	-33.07
Opening Balance of Cash and Cash Equivalents	50.34	83.41
Closing Balance of Cash and Cash Equivalents	**1,869.87**	**50.34**

Components of cash and cash equivalents	30-09-2026	31-03-2026
Cash on hand	5.75	26.99
Balances with banks in current accounts	1,864.11	23.35
Cash and cash equivalents as per Cash Flow Statement	**1,869.86**	**50.34**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

For and on behalf of the Board of
Infrax Renewable Limited

Bhargav Vachhani

Bhargav Vachhani
Managing Director
DIN: 09108501

Place: Rajkot
Date: 07-Nov-2026