Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271 **Scrip Symbol: ASHOKA**
Debt Codes: CPs -730851/731112/731487/732069/732127

September 23, 2026

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our letter dated August 13, 2026, we wish to inform that Ashoka Buildcon Limited ("the Company") has signed Share Purchase Agreement ("SPA") and acquired 100% equity stake in Sakoli Power Transmission Limited, a Project Special Purpose Vehicle ("**SPV**").

The details required pursuant to Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ('SEBI Circular') are given in **Annexure I.**

This is for your kind information.

Yours faithfully,
For Ashoka Buildcon Limited

MANOJ ACHYUT KULKARNI
Digitally signed by MANOJ ACHYUT KULKARNI
Date: 2026.09.23 17:03:50 +05'30'

(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377

Annexure I

Sr. No.	Particulars	Details of the Project
1	Name of the target entity, details in brief such as size, turnover, etc.	Sakoli Power Transmission Limited, a wholly owned subsidiary of REC Power Development and Consultancy Limited, ("Bid Process Co-Ordinator"), which is set up as a Special Purpose Vehicle ("**SPV**") to provide transmission service on Build-Own-Operate-Transfer (**BOOT**) basis. Size/Turnover : Nil
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / prompter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'	The transaction does not fall within Related Party Transaction. Post acquisition, Sakoli Power Transmission Limited, will be wholly owned subsidiary of the Company.
3	Industry to which the entity being acquired belongs	Power Transmission
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Letter of Intent dated August 13, 2026, was received from REC Power Development and Consultancy Limited for the Project Establishment of 400/220/132 kV AIS Sakoli (Dist. Bhandara) through Tariff Based Competitive Bidding process. As a condition of RFP of the Project, in order to undertake the Project, the Company shall purchase the Shares of Sakoli Power Transmission Limited from REC Power Development and Consultancy Limited.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Approval has been received from Ministry of Power for share transfer of SPV.
6	Indicative time period for completion of the acquisition	Acquisition process completed on September 23, 2026.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	The acquisition involves purchase of equity against cash consideration.

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8	Cost of acquisition or the price at which the shares are acquired	Total consideration of Rs.3.06 Crore including share purchase consideration and relevant expenses and liabilities of SPV till date.
9	Percentage of shareholding / control acquired and/or number of shares acquired	100% equity stake in SPV.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company is a SPV formed on **July 07, 2025**, specifically to establish and develop infrastructure for transmission system by SPV comprising of **AIS Sakoli Substation (New 400 kV AIS Substation) and Associated Transmission Lines.** The Scheduled Date of Commercial Operation of the SPV will be **24 months** from the date of acquisition of SPV. Since the Company is incorporated on July 07, 2025, history of last 3 years is not applicable.

MANOJ ACHYUT KULKARNI Digitally signed by MANOJ ACHYUT KULKARNI Date: 2026.09.23 17:04:47 +05'30'