Emkay
Your success is our success

21st August, 2026

To, **Listing Department** **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051. **Equity Scrip Code: EMKAY**	To, **Listing Department** **BSE Limited** P. J. Tower, Dalal Street, Mumbai 400 001 **Equity Scrip Code: 532737** **Debt Scrip Codes: 976528, 977388**

Dear Sir/Madam,

Sub: Disclosure under Regulations 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We refer to our earlier intimation dated 18th August, 2026 and pursuant to Regulations 30 and 51(2) read with Part B of Schedule III of the SEBI Listing Regulations, we wish to inform you that the Management Committee, as authorised by the Board of Directors of the Company, at its meeting held today i.e. Friday, 21st August, 2026, has, *inter alia,* considered and approved the issuance of upto 5,000 (Five Thousand) Rated, Listed, Senior, Unsecured, Transferable, Redeemable, Taxable Non-Convertible Debentures having a face value of INR 1,00,000 (Indian Rupees One Lakh Only) each aggregating up to INR 50,00,00,000 (Indian Rupees Fifty Crores Only) on a private placement basis comprising a base issue size of INR 25,00,00,000/- (Indian Rupees Twenty Five Crores Only) and a green shoe option of up to INR 25,00,00,000/- (Indian Rupees Twenty Five Crores Only), on a private placement basis.

The details as required under the SEBI Listing Regulations read with the applicable SEBI Circulars are enclosed herewith as **Annexure-A**.

The meeting started at 4.30 P.M. (IST) and concluded at 5.45 P.M. (IST).

This is for your information and records.

Thank you.

For **Emkay Global Financial Services Limited**

NISHANT SHRIDHAR SHIRKE
Digitally signed by NISHANT SHRIDHAR SHIRKE
Date: 2026.08.21 17:46:18 +05'30'

Nishant S. Shirke
Company Secretary and Compliance Officer
ICSI Mem. No. ACS23753

Encl: as above

Annexure A

Sr. No.	Particulars	Details
1.	**Size of the issue**	Up to 5,000 (Five Thousand) Rated, Listed, Senior, Unsecured, Transferable, Redeemable, Taxable Non-Convertible Debentures having a face value of INR 1,00,000 (Indian Rupees One Lakh Only) each aggregating up to INR 50,00,00,000 (Indian Rupees Fifty Crores Only) on a private placement basis comprising a base issue size of INR 25,00,00,000/- (Indian Rupees Twenty Five Crores Only) and a green shoe option of up to INR 25,00,00,000/- (Indian Rupees Twenty Five Crores Only), on a private placement basis.
2.	**Whether proposed to be listed? If yes, name of the stock exchange(s)**	Yes, the Debentures are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited.
3.	**Tenure of the instrument – date of allotment and date of maturity**	**Expected Deemed Date of allotment**: September 7, 2026* **Proposed Date of Maturity:** September 7, 2029* (3 years from the deemed date of allotment), subject to call option, if exercised by the Company in accordance with the terms of the Transaction Documents. **Tentative*
4.	**Coupon/Interest offered, schedule of payment of coupon/interest and principal**	11.50% per annum, payable half-yearly. Principal shall be redeemed at par on the Maturity Date. The Company shall have a Call Option exercisable on completion of 24 months, 27 months, 30 months and 33 months from the Deemed Date of Allotment, in accordance with the terms of the Transaction Documents.

5.	**Charge/security, if any, created over the assets**	None. the NCDs are unsecured.
6.	**Special right/interest/privileges attached to the instrument and changes thereof**	The Debentures shall carry a Call Option exercisable by the Company in accordance with the terms of the Transaction Documents. Save as aforesaid, no special rights, interests or privileges are attached to the Debentures.
7.	**Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal**	Default Interest at the rate of 2% (Two Per Cent.) per annum over and above the applicable Coupon Rate shall be payable by the Company for any delay or default in payment of interest and/or principal, in accordance with the terms of the Transaction Documents.
8.	**Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any**	None
9.	**Details of redemption of ~~preference shares~~ securities indicating the manner of redemption and debentures**	The Debentures shall be redeemed at par on the Maturity Date, together with the last half-yearly coupon, subject to the exercise of the Call Option by the Company, if any, in accordance with the terms of the Debenture Trust Deed and other Transaction Documents.