

May 23, 2026

To

THE CORPORATE RELATIONSHIP DEPT  
M/s.BSE Limited I Floor,  
New Trading Ring, Rotunda Building,  
P.J.Towers, Dalal Street, Fort,  
Mumbai - 400 001

NATIONAL STOCK EXCHANGE OF INDIA LTD.,  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex, Bandra (E),  
Mumbai - 400 051

**Scrip Code :517059****Scrip Code : SALZERELEC**

Dear Sirs,

Sub: Outcome of Board Meeting held on May 23, 2026  
Ref: Our letter dated May 07, 2026

We wish to inform pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") that our Board of Directors of the Company at their meeting held today, May 23, 2026 have, inter alia, considered and transacted the following business :-

1. Approved the Audited standalone as well as Consolidated Financial Results for the Fourth quarter and year ended March 31, 2026 and in pursuance of which, we have enclosed the following :-
  - i. Enclosed the aforesaid Audited Standalone and Consolidated Results for the fourth Quarter and year ended March 31, 2026 as **Annexure - A** and
  - ii.
  - iii. Declaration from the Chief Financial Officer of the Company affirming the fact the Statutory Auditors of the company has issued Unmodified Opinion on the Standalone and Consolidated financial results as **Annexure -B**

Copies of both Standalone and consolidated Financial Results will be uploaded in the Company's website [www.salzergroup.net](http://www.salzergroup.net)

Further, Pursuant to Regulation 47 of SEBI LODR Regulations, an extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in English and Tamil newspapers within stipulated time.

2. Recommended a dividend of Rs.2.50/- (25%) per equity share having face value of Rs.10/- each for the financial year ended March 31, 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting,
3. Approved the schedule for convening the 41st Annual General Meeting of the Company for the financial year 2025-26 on Saturday, September 12, 2026 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").
4. Approved the Record Date as August 28, 2026, Friday, for the purpose of Dividend payment for the financial year 2025-26, if declared at 41<sup>st</sup> Annual General Meeting.
5. Approved, subject to the requisite approval of the shareholders, the re-appointment of Mrs.Priya Bhansali (DIN: 00195848) as an Independent Director for the second term of five consecutive years effective August 07, 2026

**SALZER ELECTRONICS LIMITED**

Samichettipalayam, Jothipuram (Post),  
Coimbatore - 641 047. INDIA.

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CIN : L03210TZ1985PLC001535 GSTIN: 33AAECS3411L1ZJ

Mrs. Priya Bhansali has confirmed that she meets the criteria of 'independence' under Section 149 of the Companies Act, 2013, and Regulation 16 of the SEBI Listing Regulations. Further, she has also confirmed that she has not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

6. Approved, subject to the requisite approval of the shareholders, the re-appointment of Mr. Sharat Chandra Bhargava (DIN: 00008146) as an Independent Director for the second term of five consecutive years effective August 07, 2026 and

Mr. Sharat Chandra Bhargava has confirmed that he meets the criteria of 'independence' under Section 149 of the Companies Act, 2013, and Regulation 16 of the SEBI Listing Regulations. Further, he has also confirmed that he has not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

and


7. Approved, subject to the requisite confirmation of the shareholders re- appointment of Mr. A.R. Ramasubramania Raja, Practicing Cost Accountants as Cost Auditors of the Company for the financial year 2026-27

The details as required in respect of **item No.5 to 7** under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (last updated: January 30, 2026), are enclosed as **Annexure: C**

The Meeting commenced at 12.00 Noon and closed at 3.30 PM

Kindly take the same on record.

Thanking you  
Yours faithfully  
For SALZER ELECTRONICS LTD

  
K. M. Murugesan  
Company Secretary & Compliance Officer

Encl : As above

**Statement of Standalone Audited Financial Results for the Fourth Quarter and year ended March 31, 2026**

Rs. In Lacs except for per share data

Particulars	Quarter ended			Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited Refer Note No.vii	Un-Audited	Audited	Audited	Audited
<b>1 Income</b>					
a. Revenue From Operations	46,208.81	41,195.20	36,558.51	1,71,519.37	1,38,292.59
b. Other Income	33.29	24.38	260.24	175.33	542.52
<b>Total Income</b>	<b>46,242.09</b>	<b>41,219.58</b>	<b>36,818.75</b>	<b>1,71,694.69</b>	<b>1,38,835.11</b>
<b>2 EXPENSES</b>					
a. Cost of materials consumed	37,672.23	31,464.23	28,291.10	1,35,936.03	1,08,266.51
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,056.85	279.57	-339.73	-2,922.06	-3,401.68
c. Employee benefit expenses	1,792.86	1,616.28	1,500.32	6,526.26	5,389.38
d. Finance Cost	1,227.51	1,195.40	1,059.91	4,739.92	4,079.67
e. Depreciation and amortisation expense	636.42	691.31	569.88	2,601.19	2,229.21
f. Other expenses	4,836.93	4,254.16	4,489.23	17,836.02	15,544.90
<b>TOTAL EXPENSES</b>	<b>45,109.10</b>	<b>39,500.95</b>	<b>35,570.71</b>	<b>1,64,717.36</b>	<b>1,32,107.99</b>
<b>3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)</b>	<b>1,132.99</b>	<b>1,718.63</b>	<b>1,248.04</b>	<b>6,977.33</b>	<b>6,727.12</b>
4 Exceptional Items	0.00	0.00	-83.00	65.11	1,518.31
<b>5 PROFIT BEFORE TAX</b>	<b>1,132.99</b>	<b>1,718.63</b>	<b>1,165.04</b>	<b>7,042.45</b>	<b>8,245.43</b>
<b>6 TAX EXPENSE</b>					
a. Current Tax	51.90	398.49	240.73	1414.64	1761.59
b. Deferred Tax	78.72	46.09	100.98	244.60	258.01
Total tax expense	130.62	444.58	341.71	1,659.24	2,019.60
<b>7 PROFIT AFTER TAX (5-6)</b>	<b>1,002.38</b>	<b>1,274.05</b>	<b>823.33</b>	<b>5,383.21</b>	<b>6,225.83</b>
<b>8 OTHER COMPREHENSIVE INCOME</b>					
a Items that will not be reclassified to profit or loss	-78.80	22.39	-42.38	-62.63	11.00
b Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income/ (Loss) (net of tax)	-78.80	22.39	-42.38	-62.63	11.00
<b>9 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)</b>	<b>923.57</b>	<b>1,296.44</b>	<b>780.95</b>	<b>5,320.57</b>	<b>6,236.83</b>
<b>10 Paid up share capital - equity shares of Rs.10/- each</b>	<b>1,768.27</b>	<b>1,768.27</b>	<b>1,768.27</b>	<b>1,768.27</b>	<b>1,768.27</b>
<b>11 Reserves and Surplus (Other Equity)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,138.60</b>	<b>51,259.79</b>
<b>12 EARNINGS PER SHARE ( of Rs.10/- each)</b>					
a. Basic (in Rs.)	5.67	7.21	4.66	30.44	35.30
b. Diluted (in Rs.)	5.67	7.21	4.66	30.44	35.21

Date : May 23, 2026  
Place : Coimbatore

For Salzer Electronics Limited

D RAJESHKUMAR  
JOINT MANAGING DIRECTOR  
(DIN: 00003126)

**SALZER ELECTRONICS LIMITED**Samichettipalayam, Jothipuram (Post),  
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CIN : L03210T21985PLC001535 GSTIN: 39AAEC9341L1Z1

Notes forming part of above **STANDALONE** results

- i) The above Audited financial results were duly reviewed by the Audit Committee at its meeting held on May 23, 2026, and were taken on record and approved by the Board of Directors at their meeting held on May 23, 2026.
- ii) The Company operates in only one segment viz., Electrical installation products.
- iii) The Board recommended Dividend at the rate of 25% i.e Rs. 2.50 per equity share of Rs.10/- each for the financial year 2025-26 and the Dividend, if approved by the shareholders, shall be payable to all eligible members whose names appearing in the Register of Members on the record date
- iv) During the Financial year under review
  - a) The Company subscribed to an additional 2,70,441 equity shares of Rs.10/- each for a consideration of Rs.27.04 lakh in its Wholly Owned Subsidiary, Salzer EV Infra Private Limited. Consequently, the total subscribed equity shares held by the Company increased from 5,29,100 equity shares of Rs.10/- each as on April 01, 2025 to 7,99,541 equity shares of Rs.10/- each as on March 31, 2026.
  - b) The Company made investment of Rs. 122.15 Lakh towards equity share capital of Salzer Electronics Arabia Limited, a wholly owned overseas Subsidiary against allotment of 500 Equity Shares of SAR 1,000 each.
  - c) The Company subscribed 25,53,300 equity shares of Rs.10/- each, constituting 49.00%, for a consideration of Rs. 255.33 Lakhs in Effilume Private Limited, an Associate Entity incorporated as a Special Purpose Vehicle.
  - d) The Company subscribed 3000 equity shares of Rs.10/ - each constituting 30%, for a consideration of Rs. 30,000/- in Aurawin Solutions Private Limited, an Associate Entity
  - e) The Company reduced its Equity holding stake in subsidiary company – Kaycee Industries Limited from 71.91% to 71.70%
- v) Basic Earnings per share and Diluted Earnings per Share have been prepared in accordance with IND AS 33.
- vi) Comparative figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.
- vii) The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years, which were subject to limited review by the Statutory auditors;



Coimbatore - 641 047.  
May 23, 2026

For SALZER ELECTRONICS LIMITED

**D RAJESHKUMAR**  
JOINT MANAGING DIRECTOR  
(DIN:00003126)

## SALZER ELECTRONICS LIMITED

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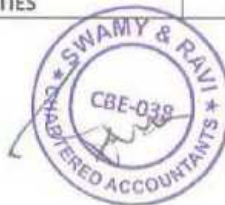
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## STANDALONE AUDITED STATEMENT OF THE ASSETS AND LIABILITIES AS AT 31/03/2026

Rs. in Lakhs

Particulars	As at	
	31/03/2026 (Un-Audited)	31/03/2025 (Audited)
<b>I ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant and Equipment	31871.18	29002.28
(b) Capital Work in progress	731.06	262.04
(c) Investment Property	0.77	0.77
(d) Goodwill	70.17	93.42
(e) Other Intangible Assets	312.08	391.97
(f) Financial Assets		
i. Investments	2158.50	1779.11
ii. Others	245.57	253.57
(g) Other Non-Current Assets	1011.89	815.24
<b>Total Non-Current Assets</b>	<b>36,401.22</b>	<b>32598.40</b>
<b>2 Current Assets</b>		
(a) Inventories	46202.79	36399.86
(b) Financial Assets		
i. Investments	951.57	855.69
ii. Trade Receivables	43143.26	40850.05
iii. Cash and Cash equivalents	205.25	164.94
iv. Other Bank balances	484.39	365.82
v. Loans	146.13	141.91
vi. Others	232.06	231.92
(c) Other Current Assets	5901.72	4899.56
(d) Current Tax Assets (Net)	161.25	0
<b>Total Current Assets</b>	<b>97428.42</b>	<b>83909.75</b>
<b>TOTAL ASSETS</b>	<b>1,33,829.64</b>	<b>1,16,508.15</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1768.27	1,768.27
(b) Instruments entirely equity in Nautre - Non Cumulative	0.00	0.00
(b) Other Equity	56138.60	51259.79
<b>Total Equity</b>	<b>57,906.87</b>	<b>53,028.06</b>
<b>LIABILITIES</b>		
<b>1 Non-current Liabilities</b>		
(a) Financial Liabilities		
i. Borrowings	2808.38	2231.51
ii. Net Liability in Leased Assets	16.99	28.24
(b) Provisions	239.92	206.24
(c) Deferred tax liabilities (net)	2926.55	2699.49
<b>Total Non-current Liabilities</b>	<b>5991.84</b>	<b>5165.48</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
i. Borrowings	50335.97	43503.55
ii. Current Maturity of Leased Liability	8.87	5.68
iii. Trade Payables		
a) Due to MSME	4477.12	1895.62
b) Due to others	12922.84	10611.53
iv. Other Financial Liabilities	50.27	92.71
(b) Other Current Liabilities	993.12	1267.2
(c) Provisions	1142.74	769.19
(d) Current Tax Liabilities (Net)	0.00	169.13
<b>Total Current Liabilities</b>	<b>69930.93</b>	<b>58314.61</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,33,829.64</b>	<b>1,16,508.15</b>



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Standalone Cash Flow Statement for the Year ended 31st March, 2026		
PARTICULARS	Rs. in Lakhs	
	Year ended 31st March, 2026	Year ended 31st March, 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) after tax	5,383.21	6,225.83
Adjustments for:		
Tax expenses	1,659.24	2,019.60
Depreciation and Amortisation	2,601.19	2,229.21
Interest from Bank Deposits	-63.03	-29.45
Finance Costs	4,739.92	4,079.67
Gain/Loss on Foreign Exchange Fluctuations (Net)	158.27	-287.77
Lease Rental Charges-Machinery	-	217.47
Dividend Income against Investments	-49.79	-53.38
Profit on Sale of Investments (Kaycee)	-65.11	-1,601.31
Profit or Loss on Sale of Assets (Net)	-4.62	247.76
Impairment on Goodwill	23.25	41.82
Impairment of Investments		83.00
Non-operating Income	-57.81	-171.91
<b>Operating Profit before working capital changes</b>	<b>14,324.72</b>	<b>13,000.54</b>
Adjusted for working capital changes		
Changes in Inventories	-9,802.93	-7,437.77
Changes in Trade Receivables and Other Receivables	-2481.88	-7,983.60
Changes in Other Current Assets	-1,006.50	341.55
Changes in Trade Payables and Other Payables	4,892.81	1,901.75
Changes in Other Current Liabilities	28.08	-117.49
<b>Cash Generated from Operations</b>	<b>5,954.30</b>	<b>-295.02</b>
Direct Taxes Paid	-1762.57	-1,798.92
<b>Net Cash Flow from Operating Activities</b>	<b>4,191.73</b>	<b>-2,093.94</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investments In Fixed Assets	-5,430.47	-6,864.73
Increase/Decrease in Capital Work in Progress	-469.02	-22.29
Non-Operating Income	57.81	171.91
Proceeds from Sale of Investments	90.77	1,779.53
Proceeds from Sale of Fixed Assets	44.98	256.19
Investment in Mutual Funds and Equities-Net	-95.88	-115.54
Investment in Subsidiary/Associate	-404.83	-17.67
Investments in Equity Instruments of Other Companies	-	-263.94
Dividend Income	49.79	53.38
Interest from Bank Deposits	63.03	29.45
Increase in Other Bank Balances	-118.57	-89.06
<b>Net Cash Used in Investing Activities</b>	<b>-6,212.39</b>	<b>-5,082.77</b>

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<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Short Term Borrowings	6,832.42	10,067.79
Increase in Current Maturity of Leased Liabilities	3.19	5.67
Money received against Share Warrants-Net	-	-208.89
Increase in Share Capital	-	30.00
Increase in Share Premium		805.50
Long term Borrowings-Receipts	576.87	932.75
Increase in Net Liability in Leased Assets	-11.25	28.24
Interest and Finance Charges	-4,739.92	-4,079.67
Gain/Loss on Foreign Exchange Fluctuations (Net)	-158.27	287.77
Lease Rental Charges-Machinery	-	-217.47
Dividend and Dividend Tax Paid	-442.07	-442.08
<b>Net Cash Generated from Financing Activities</b>	<b>2,060.97</b>	<b>7,209.61</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>40.31</b>	<b>32.91</b>
Cash and Bank balances at the Beginning of the Year	164.94	132.03
Less: Bank Balances not considered as Cash and Cash equivalents	-	-
<b>Cash and Bank balances at the Period Ended</b>	<b>205.25</b>	<b>164.94</b>
The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.		

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CIN : L03210T21985PLC001535

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Ref. No. :

Date : 23/05/2026

**Independent Auditor's Report on Audited Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
Salzer Electronics Limited  
Coimbatore -641047

**Report on the Audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Standalone Annual financial results of Salzer Electronics Limited ("the Company") for the year ended 31<sup>st</sup> March, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the Net Profit and Other Comprehensive Loss, and other financial information for the Annual results for the year ended March 31, 2026 ("Standalone Financial Results").



# Swamy & Ravi

CHARTERED ACCOUNTANTS

90, Co-Operative "A" Colony, K.K. Pudur, Coimbatore - 641 038.

Ph : 0422 - 2446537, 4384536

E-mail : sr\_cas2004@yahoo.co.in



Ref. No. :

Date :

23/05/2026

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Standalone Financial Results

These Annual Standalone Financial Results have been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Financial Results that gives a true and fair view of the Net Profit and Other Comprehensive Loss of the Company and other financial information in accordance with the recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



# Swamy & Ravi

CHARTERED ACCOUNTANTS

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Ph : 0422 - 2446537, 4384536

E-mail : sr\_cas2004@yahoo.co.in



Ref. No. :

Date :

23/05/2026

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control



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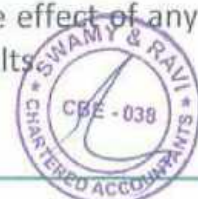
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Date :

23/05/2026

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Annual Financial Results.



# Swamy & Ravi

CHARTERED ACCOUNTANTS

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E-mail : sr\_cas2004@yahoo.co.in



Ref. No. :

Date :

23/05/2026

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The Standalone Financial Results includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

Our opinion is not modified in respect of this matter.

For Swamy & Ravi  
Chartered Accountants,  
FRN: 004317S

S. Alamelu

Partner

Membership No.: 223555



UDIN: 26223555DKPMMS1808

Place: Coimbatore

Date: May 23, 2026

## Statement of Consolidated Audited Financial Results for the Fourth Quarter and year ended March 31, 2026

Rs. In Lakhs

## Audited consolidated Financial results for the Fourth Quarter and Financial year ending March 31, 2026

	Quarter ending			Year ending	
	31-03-2026 Audited Refer note No. v	31-12-2025 Unaudited	31-03-2025 Audited	31-03-2026 Audited	31-03-2025 Audited
<b>1 INCOME</b>					
a Revenue From Operations	47,414.31	42,420.22	37,573.07	1,75,837.96	1,41,832.84
b Other Income	17.27	22.28	248.45	149.42	534.02
<b>TOTAL INCOME</b>	<b>47,431.58</b>	<b>42,442.50</b>	<b>37,821.52</b>	<b>1,75,987.38</b>	<b>1,42,366.86</b>
<b>2 EXPENSES</b>					
a Cost of materials consumed	37,911.04	31,823.27	27,365.23	1,36,626.48	1,08,295.99
b Purchase of Stock-in-Trade	411.92	337.25	1,267.53	1,469.53	1,267.52
c Changes in inventories of finished goods and work-in-progress	-1,068.95	226.26	-302.83	-3,019.92	-3,369.15
d Employee benefit expenses	2,001.36	1,766.68	1,634.52	7,174.90	5,896.87
e Finance Cost	1,238.86	1,203.42	1,067.84	4,775.97	4,113.73
f Depreciation and amortisation expense	674.44	726.40	596.66	2,732.22	2,341.79
g Other expenses	5,032.76	4,520.39	4,693.87	18,881.42	16,352.05
<b>TOTAL EXPENSES</b>	<b>46,201.43</b>	<b>40,603.67</b>	<b>36,322.82</b>	<b>1,68,640.60</b>	<b>1,34,898.80</b>
<b>3 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)</b>	<b>1,230.15</b>	<b>1,838.82</b>	<b>1,498.70</b>	<b>7,346.77</b>	<b>7,468.06</b>
4 Exceptional Items	0.00	0.00	0.00	0.00	-
<b>5 PROFIT BEFORE TAX</b>	<b>1,230.15</b>	<b>1,838.82</b>	<b>1,498.70</b>	<b>7,346.77</b>	<b>7,468.06</b>
<b>6 TAX EXPENSES</b>					
a Current Tax	92.72	452.23	309.19	1,607.35	1,969.73
b Deferred Tax	70.77	45.43	96.06	237.95	249.77
<b>Total Tax Expense</b>	<b>163.49</b>	<b>497.66</b>	<b>405.25</b>	<b>1,845.30</b>	<b>2,219.50</b>
7 Share of profit from Associate	-19.70	(71.48)	-1.33	-124.17	(2.10)
<b>8 PROFIT AFTER TAX (5-6)</b>	<b>1046.96</b>	<b>1,269.68</b>	<b>1,092.12</b>	<b>5,377.31</b>	<b>5,246.45</b>
a Attributable to Owners of the Company (Holding Co)	1,026.76	1,238.91	1,016.62	5,294.16	5084.35
b Attributable to Non-controlling Interest	20.20	30.77	75.50	83.15	162.10
<b>9 OTHER COMPREHENSIVE INCOME</b>					
a Items that will not be reclassified to profit or loss	-74.76	18.66	-46.71	-62.31	6.95
b Items that will be reclassified to profit or loss	0.00	-	0.00	0.00	-
<b>Total Other Comprehensive Income/ (Loss) (net of tax)</b>	<b>-74.76</b>	<b>18.66</b>	<b>-46.71</b>	<b>-62.31</b>	<b>6.95</b>
<b>10 TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>972.20</b>	<b>1,288.34</b>	<b>1,045.41</b>	<b>5,315.00</b>	<b>5,253.40</b>
a Attributable to Owners of the Company (Holding Co)	951.65	1,257.57	969.91	5,231.50	5092.44
b Attributable to Non-controlling Interest	20.55	30.77	75.50	83.50	160.96
11 Share Capital (Equity Shares of Rs.10/- each)	1,768.27	1,768.27	1,768.27	1,768.27	1,768.27
12 Reserves and Surplus (Annualized)				57,497.39	52,626.63
<b>13 EARNINGS PER SHARE</b>					
a Basic after exceptional items (in Rs.)	5.81	7.01	6.19	29.94	29.75
b Diluted after exceptional items (in Rs.)	5.81	7.01	6.19	29.94	29.67

Date : May 23, 2026  
Place : Coimbatore



For Salzer Electronics Limited

D RAJESHKUMAR  
JOINT MANAGING DIRECTOR  
(DIN: 00003126)

## SALZER ELECTRONICS LIMITED

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[www.salzergroup.com](http://www.salzergroup.com)

CIN : L03210TZ1985PLC001635

GSTIN: 33AAECS3411L12J

**Notes forming part of above CONSOLIDATED results**

- i) Holding Company and Subsidiary company are primarily engaged in manufacturing only one segment (single segment) viz., Electrical installation products;
- ii) The above audited financial results were duly reviewed by the Audit Committee at its meeting held on May 23, 2026 and were taken on record and approved by the Board of Directors at their meeting held on May 23, 2026 along with the Audit report issued by the Statutory Auditor on Financial Results;
- iii) The Consolidated Financial Statements have been prepared on a going concern basis, except for one subsidiary, Salzer Kostad EV Chargers Private Limited and one step-down subsidiary, Salzer Emarch Electro-mobility Private Limited, which management has decided to strike off. The Board of Directors of the specific subsidiaries have decided to apply for voluntary strike-off and have therefore prepared their individual financial statements on a non-going concern (liquidation) basis. This decision is isolated to these specific components and does not impact the operational viability or the going concern assumption of the Group as a whole; therefore, the financial statements of all other group entities and these Consolidated Financial Statements continue to be prepared under the going concern assumption.
- iv) The Consolidated Financial Statements include the financial results of Salzer Electronics (Arabia) Limited, a wholly-owned overseas subsidiary, whose functional currency is the Saudi Riyal (SAR). For consolidation purposes, its financial statements have been translated into Indian Rupees (INR) in compliance with Ind AS 21 (The Effects of Changes in Foreign Exchange Rates). The financial results of this subsidiary have been audited by their independent auditors up to December 31, 2025, while the financial results for the subsequent quarter ended March 31, 2026, have been subjected to a limited review. Management has ensured that appropriate adjustments have been made for any significant transactions or events occurring between December 31, 2025, and March 31, 2026, to align with the Group's reporting period, and that uniform accounting policies have been applied under Ind AS 110 (Consolidated Financial Statements).
- v) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subjected to limited review by the Statutory Auditors. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Coimbatore - 641 047.  
May 23, 2026



**For SALZER ELECTRONICS LIMITED**

  
**D RAJESHKUMAR**  
**JOINT MANAGING DIRECTOR**  
**(DIN:00003126)**

**SALZER ELECTRONICS LIMITED**

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CIN : L09210TZ1985PLC001535 GSTIN: 33AAECS3411L1ZJ

## AUDITED CONSOLIDATED BALANCE SHEET AS ON 31/03/2026

Particulars		Rs. in lakhs	
		As at Mar 31, 2026	As at Mar 31, 2025
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
(a)	Property, Plant and Equipment	32961.95	29724.47
(b)	Capital Work in progress	731.06	262.04
(c)	Investment Property	0.77	0.77
(d)	Goodwill	708.34	731.59
(e)	Intangible Assets	320.96	404.56
(f)	Financial Assets		
	i. Investments	1264.86	1128.48
	iii. Others	245.57	431.67
(g)	Deferred Tax Assets (Net)	14.56	7.90
(h)	Other Non-Current Assets	1042.78	843.81
	<b>Total Non-Current Assets</b>	<b>37,290.84</b>	<b>33,535.29</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Inventories	46835.32	36773.36
(b)	Financial Assets:		
	i. Investments	1003.16	882.42
	ii. Trade Receivables	44552.53	40547.62
	iii. Cash and Cash equivalents	428.54	351.55
	iv. Other Bank balances	615.46	571.83
	v. Loans	116.84	141.91
	vi. Others	221.81	231.92
(c)	Other Current Assets	5956.63	4947.93
(d)	Current Tax Assets (Net)	161.25	0.00
	<b>Total Current Assets</b>	<b>99,891.55</b>	<b>84,448.54</b>
	<b>TOTAL ASSETS</b>	<b>1,37,182.39</b>	<b>1,17,983.83</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
(a)	Equity Share Capital	1768.27	1768.27
(b)	Other Equity	57497.39	52626.63
	<b>Equity attributable to the Owners of the Company</b>	<b>59,265.66</b>	<b>54,394.90</b>
	<b>Non Controlling interest</b>	<b>970.84</b>	<b>898.71</b>
	<b>Total Equity</b>	<b>60,236.50</b>	<b>55,293.61</b>
<b>2</b>	<b>LIABILITIES</b>		
(1)	<b>Non-current Liabilities</b>		
(a)	Financial Liabilities		
	i. Borrowings	2808.38	2231.51
	ii. Lease Liabilities	256.91	305.09
	iii. Other financial liabilities	8.49	7.75
(b)	Provisions	287.81	225.23
(c)	Deferred tax liabilities (net)	2926.55	2699.49
(d)	Other Non-Current Liabilities	26.70	26.45
	<b>Total Non-current Liabilities</b>	<b>6,314.84</b>	<b>5,495.52</b>
(2)	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
	i. Borrowings	50335.97	43503.55
	ii. Current maturity of Leased liability	74.03	57.61
	iii. Trade Payables		
	a. Due to Micro & Small Enterprises	4713.99	2011.39
	b. Due to Others	13157.30	9143.62
	iii. Others	56.35	98.35
(b)	Other Current Liabilities	1098.34	1385.46
(c)	Provisions	1181.84	791.81
(d)	Current Tax Liabilities (Net)	13.23	202.91
	<b>Total Current Liabilities</b>	<b>70,631.05</b>	<b>57,194.70</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,37,182.39</b>	<b>1,17,983.83</b>

## SALZER ELECTRONICS LIMITED

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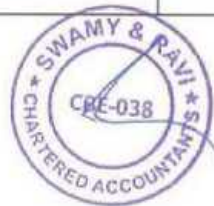


www.salzergroup.com

CIN : L03210TZ19B5PLC001535

GSTIN : 33AAEC53411L1Z1

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026				
	For the Year Ended 31.03.2026 Amount in Rs.(Lacs)		For the Year Ended 31.03.2025 Amount in Rs.(Lacs)	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit after tax		5,377.31		5,246.45
Adjustments for:				
Tax Expenses		1,845.30		2,219.50
Depreciation		2,732.22		2,341.79
Interest Income		(73.03)		(60.20)
Finance Costs		4,775.97		4,113.73
Rental Income		(13.19)		(15.44)
Share of Loss from Associate		124.17		2.10
(Gain)/Loss on Foreign Exchange Fluctuations (net)		158.27		(287.77)
Dividend Income		(7.66)		-
Impairment of Goodwill		(4.16)		(6.72)
Other Non-Cash Items		23.25		41.82
(Profit) / Loss on sale of Investments		-		-
(Profit) / Loss on sale of Fixed Assets		(4.62)		247.81
Fair valuation of investments		(24.17)		47.28
Other Non Operating Income		(46.62)		(60.06)
Other Comprehensive Income		(55.51)	9,430.22	(58.30)
Operating Profit before working capital changes		14,807.53		13,771.99
Add: Adjustments for working capital changes				
Inventories		(10,061.96)		(7,424.72)
Trade and other receivables		(3,969.73)		(5,531.23)
Other Current Assets		(1,008.70)		(269.61)
Trade and other Payables		6,716.28		5,366.57
Other Current Liabilities		123.49	(8,200.62)	(5,080.66)
Cash generated from operations		6,606.91		832.34
Direct tax paid		(1,958.72)		(1,960.98)
Net cash from operating activities		4,648.19		(1,128.64)
<b>B. INVESTING ACTIVITIES :</b>				
Investments in Fixed assets (Net)		(5,899.81)		(6,945.22)
Increase/ Decrease in Capital Work in Progress		(469.02)		(22.29)
Non Operating Income		46.62		60.06
Proceeds from Sale of Investments		2.98		-
Proceeds from Sale of Fixed Assets		18.35		357.60
Rental Income Received		13.19		15.44
Changes in Other Bank Balances		(43.63)		310.46
Changes in Other Non-Current Financial Assets		186.10		(147.60)
Changes in Other Non-Current Assets		(198.97)		(286.31)
Investment in Mutual Funds and Equities (Net)		(120.74)		(186.24)
Dividend Received		4.16		6.72
Interest Received		73.03		60.20
Non-Current Investments Made		(255.63)	(6,643.37)	(1,116.03)
Net cash used in investing activities			(6,643.37)	(7,893.21)

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<b>C. FINANCING ACTIVITIES:</b>				
Proceeds/(Repayment) from Short Term Borrowings	6,832.42		10,067.79	
Sale Proceeds from Sale of Shares of Kaycee by Salzer	87.79		1,778.95	
Changes in Current Maturities of Lease Liabilities	16.42		-	
Changes in Long-term Maturities of Lease Liabilities	(48.18)		-	
Changes in Other Non-Current Financial Liabilities	0.74		7.75	
Money received against share warrants	-		(208.89)	
Increase in Share capital	-		30.00	
Increase in Share Premium	-		805.50	
Long Term Borrowings -Receipts	576.87		932.75	
Increase/(Repayment) of non current liabilities	0.25		(80.54)	
Interest and finance Charges	(4,775.97)		(4,113.73)	
Gain/(Loss) on Foreign Exchange Fluctuations	(158.27)		287.77	
Dividend and dividend tax paid	(459.90)	2,072.17	(458.88)	9,048.47
<b>Net cash from financing activities</b>		<b>2,072.17</b>		<b>9,048.47</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>		<b>76.99</b>		<b>26.62</b>
Add : Opening Cash and Cash Equivalents		351.55		324.93
<b>Closing Cash balance</b>		<b>428.54</b>		<b>351.55</b>
The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.				

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# Swamy & Ravi

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Ref. No. :

Date :

23/05/2026

**Independent Auditor's Report on Audited Consolidated Annual Financial Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended.**

To the Board of Directors  
Salzer Electronics Limited  
Coimbatore-641047

**Report on the Audit of the Consolidated Financial Results**

## Opinion

We have audited the accompanying Consolidated Annual Financial Results of Salzer Electronics Limited ("**the Holding Company**") and its subsidiaries (Holding Company and its subsidiaries together referred to as "**the Group**") and its Associates, for the year ended March 31, 2026 ("**Consolidated Financial Results**"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**LODR Regulations**").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate audited financial statements/ financial results/ financial information of the subsidiaries and associates, the aforesaid consolidated annual financial results:

I. Includes the results of the following entities:

**a) Parent Company**

i. Salzer Electronics Limited

**b) Subsidiaries**

i. Kaycee Industries Limited



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- ii. Salzer EV Infra Private Limited (Wholly owned subsidiary)
- iii. Salzer Electronics Arabia Limited (Wholly Owned Overseas Subsidiary)
- iv. Salzer Kostad EV Chargers Private Limited
- v. Salzer Emarch Electromobility Private Limited (Through Salzer EV Infra Private Limited)

## c) Direct Associate

- i. Effilume Private Limited
- ii. Aurawin Solutions Private Limited (Effective from February 12, 2026)

## d) Indirect Associate

- i. Ultra Fast Charges Private Limited (through Kaycee Industries Limited)

- II. are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- III. give a true and fair view in conformity with applicable Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the group and associates for the financial year ended March 31, 2026.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the consolidated Financial Results" section of our report. We





Ref. No. :

Date : 23/05/2026

Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

We draw attention to Note 3 of the Consolidated Financial Results, which describes that Salzer Kostad EV Chargers Private Limited, a subsidiary of the Holding Company and Salzer Emarch Electromobility Private Limited, a step-down subsidiary of the Holding Company, are going for a voluntary strike-off and has prepared its financial statements on a non-going-concern basis. As detailed in the said note, this development does not affect the going-concern status of the Group as a whole, and the Consolidated Financial Results continue to be prepared on a going-concern basis. Our opinion is not modified in respect of this matter.

### Board of Director's Responsibilities for the Consolidated Annual Financial Results:

These consolidated annual financial results have been prepared based on the consolidated annual financial statements. The Holding Company's Board of directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for



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companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

## **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results:**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance but is not a guarantee that an audit conducted in accordance



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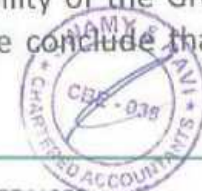
Date :

23/05/2016

with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and associates to continue as a going concern. If we conclude that a



# Swamy & Ravi

CHARTERED ACCOUNTANTS

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Ref. No. :

Date :

22/05/2026

material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Consolidated Financial Statements of the entities within the Group to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Annual Financial Results of which we are the Independent Auditors. For the other entities included in the Consolidated Annual Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Annual Financial Results.



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We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Annual Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable and as received from the component auditors.

## Other Matters

The consolidated Financial Results includes the audited Financial Results of the subsidiaries, whose financial information reflect Group's share of total assets of Rs. 3,503.96 Lakhs as at March 31, 2026, Group's share of total revenue of Rs. 4,305.65 Lakhs and Group's share of total net profit after tax of Rs. 247.29 Lakhs for the period ended March 31, 2026, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on Financial Results/financial information of the subsidiary have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the



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reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Statement includes consolidated results for the period ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published year to date figures upto the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations

For Swamy & Ravi  
Chartered Accountants,  
FRN: 0043175

S. Alamelu

Partner

Membership No.: 223555



UDIN: 26223555Y66K5J3882

Place: Coimbatore

Date: May 23, 2026

## Annexure B

Declaration under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 in pursuance of SEBI Circular: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

I, K Raman, Chief Financial Officer of the Company, hereby declare that the Company's Statutory Auditors -M/s. Swamy & Ravi., (Firm Registration No: 0043175) Chartered Accountants, Coimbatore have submitted an unmodified / unqualified opinion on the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31,2026.

For Salzer Electronics Limited

  
K Raman

Chief Financial Officer

Date : May 23,2026

Place : Coimbatore -641047

**SALZER ELECTRONICS LIMITED**

Samichettipalayam, Jathipuram (Post),  
Coimbatore - 641 047. INDIA,  
☎ +91-422-423 3600 ✉ salzer@salzergroup.com

[www.salzergroup.com](http://www.salzergroup.com)

CIN : L03210TZ1985PLC001536 GSTIN: 33AAECS3411L1ZJ

## Annexure : C

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023

## a) Re-appointment of Mrs. Priya Bhansali (DIN: 00195848)

1	Name	Mrs. Priya Bhansali (DIN: 00195848)
2	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-Appointment of Mrs Priya Bhansali as an Independent Director of the Company, subject to approval of shareholders,
3	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Reappointment w.e.f. August 07, 2026 as an Independent Director for a period of five years subject to requisite approval of shareholders.
4	Brief profile	<p>Qualification of Mrs. Priya Bhansali</p> <ul style="list-style-type: none"> <li>a. Bachelor in Commerce, Madras University, 1986</li> <li>b. Chartered Accountant, Institute of Chartered Accountants of India (ICAI), 1988</li> <li>c. Information Systems Auditor, ICAI, 2001 GST and</li> <li>d. Certification Course by ICAI, 2017</li> </ul> <p>Mrs. Priya Bhansali, aged 60 years, is a partner in M/s. Kumbhat &amp; Co, Chartered Accountants. She has been a practicing Chartered Accountant for over three decades. She has experience and expertise in Direct Taxes, Audit, Joint Ventures, FDI and International Taxation etc. Enrolled as technical Reviewer and Peer reviewer</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	She is not related to any of the Directors on the Board.



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GSTIN: 33AAEC53411L1ZJ

**b) Re-appointment of Mr. Sharat Chandra Bhargava (DIN: 00008146)**

1	Name	Mr. Sharat Chandra Bhargava (DIN: 00008146)
2	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-Appointment of Mr. Sharat Chandra Bhargava as an Independent Director of the Company, subject to approval of shareholders,
3	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Reappointment w.e.f. August 07, 2026 as an Independent Director for a period of five years subject to requisite approval of shareholders.
4	Brief profile	<p>Qualification of Mr.Sharat Chandra Bhargava</p> <p>a. Tech from Indian Institute of Technology (IIT), Kharagpur (a distinguished as gold medallist and</p> <p>b. Advanced Management Program in Wharton School of the University, USA.</p> <p>Mr.Sharat Chandra Bhargava, aged 76 years, has 45 years of experience and expertise in Switchgear division.</p> <p>He headed the Electrical Business group in L&amp;T for 8 years and was Chairman of Tamco and its subsidiaries (Malaysia, Indonesia, Australia &amp; China)</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors on the Board.

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## c) Re-appointment of the Cost Auditor

1	Name	Mr.A.R.Ramasubramania Raja, (Cost Auditor)
2	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	The Board of Directors at their meeting held on May 23,2026 on recommendation of the Audit Committee, approved the appointment of Mr.A.R.Ramasubramania Raja, Practicing Cost Accountants, Coimbatore as the Cost Auditor of the Company for the financial year 2026-27 subject to confirmation of the Shareholders at the forthcoming Annual General Meeting
3	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Re-appointed on May 24, 2026 for the financial year 2025- 26.
4	Brief profile	Mr.A.R.Ramasubramania Raja, has been providing Cost audit services for more than 10 years to the Company. He is an technocrat having 40+ years work experience in various industries. Handled costing and audit assignments in engineering, textiles, electrical, paper, health care, poultry, foods, agriculture, plastics & polymer etc.
5	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors on the Board.



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