

October 23, 2026

The BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In compliance with the provisions of Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the press release on Financial Results of the Company for the quarter and the half year ended September 30, 2026.

The same is also being uploaded on the website of the Company at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

PAYAL MITTAL
MITTAL CHHABRA
CHHABRA

Digitally signed by PAYAL
MITTAL CHHABRA
Date: 2026.10.23 14:31:25
+05'30'

Payal Mittal Chhabra

Chief Compliance Officer & Company Secretary

Date & Time of event: - October 23, 2026 at 02:21 PM

Encl.:aa

SBI Cards and Payment Services Ltd.

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DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 18001801290
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

PRESS RELEASE

**SBI Cards and Payment Services Limited
Financial Results for the Quarter ended September 30, 2026**

PAT at ₹ 778 Cr Up 75% YoY

New Delhi, 23 October 2026: The Board of Directors of SBI Cards and Payment Services Limited approved the Company's results for the Quarter ended September 30, 2026, at their meeting held on Friday, October 23, 2026.

Performance Highlights Q2 FY27

- Total Revenue increased by 3% YoY at ₹ 5,302 Cr in Q2 FY27 v/s ₹ 5,136 Cr in Q2 FY26
- PAT at ₹ 778 Cr in Q2 FY27 v/s ₹ 445 Cr in Q2 FY26
- ROAA at 4.4% in Q2 FY27 v/s 2.6% in Q2 FY26
- ROAE at 18.4% in Q2 FY27 v/s 12.1% in Q2 FY26
- Capital Adequacy Ratio at 26.5%; Tier 1 at 21.2%

Business Highlights

- Cards-in-force grew by 8% YoY at 2.32 Cr as of Q2 FY27 v/s 2.15 Cr as of Q2 FY26
- New accounts volume at 1,106K in Q2 FY27 v/s 936K new accounts in Q2 FY26
- Spends grew by 3% YoY at ₹ 110,689 Cr in Q2 FY27 v/s ₹ 107,063 Cr in Q2 FY26
- Receivables lower by 2% YoY at ₹ 58,376 Cr in Q2 FY27 v/s ₹ 59,845 Cr in Q2 FY26
- Market share for *Q2 FY27 Card-in-force is at 18.5% (Q2 FY26: 19.0%), Spends is at 18.2% (Q2 FY26: 17.7%), #2 for Cards-in-force and spends, in industry. (Note-* As per RBI data available till Aug'26)

Profit & Loss Account for the Quarter ended September 30, 2026

- Total income increased by 3% at ₹ 5,302 Cr in Q2 FY27 v/s ₹ 5,136 Cr in Q2 FY26. This movement was a result of the following key factors:
 - Interest income increased by 1% at ₹ 2,511 Cr in Q2 FY27 v/s ₹ 2,490 Cr in Q2 FY26
 - Fees and other income increased by 6% at ₹ 2,630 Cr in Q2 FY27 v/s ₹ 2,471 Cr in Q2 FY26
- Finance costs increased by 4% at ₹ 787 Cr in Q2 FY27 v/s ₹ 760 Cr in Q2 FY26 due to Higher cost of borrowings.
- Total Operating cost increased by 7% at ₹ 2,649 Cr in Q2 FY27 from ₹ 2,484 Cr in Q2 FY26
- Earnings before credit costs decreased by 1% at ₹ 1,865 Cr in Q2 FY27 v/s ₹ 1,892 Cr in Q2 FY26
- Impairment losses & bad debts expenses decreased by 37% at ₹ 819 Cr in Q2 FY27 v/s ₹ 1,293 Cr in Q2 FY26

- Profit after tax increased by 75% at ₹ 778 Cr in Q2 FY27 v/s ₹ 445 Cr in Q2 FY26

Balance Sheet as of September 30, 2026

- Total Balance Sheet size as of September 30, 2026, was ₹ 71,102 Cr as against ₹ 66,328 Cr as of March 31, 2026
- Total Advances (Net of provisions) as of September 30, 2026, were ₹ 56,532 Cr, as against ₹ 54,984 Cr as of March 31, 2026
- Net worth as of September 30, 2026, was ₹ 17,244 Cr as against ₹ 15,797 Cr as of March 31, 2026

Asset Quality

The Gross non-performing assets were at 1.90% of gross advances as of September 30, 2026, as against 2.85% as of September 30, 2025. Net non-performing assets were at 0.77% as of September 30, 2026, as against 1.29% as of September 30, 2025.

Capital Adequacy

As per the capital adequacy norms issued by the RBI, Company's capital to risk ratio consisting of Tier I and Tier II capital should not be less than 15% of its aggregate risk weighted assets on - balance sheet and of risk adjusted value of off-balance sheet items. As of September 30, 2026, Company's CRAR was 26.5% compared to 22.5% as of September 30, 2025.

The Tier I capital in respect of an NBFC-ND-SI, at any point of time, can't be less than 10%. Company's Tier I capital was 21.2% as of September 30, 2026, compared to 17.5% as of September 30, 2025.

Rating

CRISIL Long Term	-	AAA/Stable
CRISIL Short Term	-	A1+
ICRA Long Term	-	AAA/Stable
ICRA Short Term	-	A1+

Summary Profit and Loss Statement (₹ Cr)

Description	Q2 FY26	Q1 FY27	Q2 FY27	QoQ	YoY
Interest Income	2,490	2,421	2,511	4%	1%
Non-Interest Income (Fees, commission income & others)	2,471	2,620	2,630	0%	6%
Total Revenue from operations	4,961	5,041	5,141	2%	4%
Total Other Income	175	165	161	-2%	-8%
Total Income	5,136	5,205	5,302	2%	3%
Finance costs	760	745	787	6%	4%
Operating Costs	2,484	2,620	2,649	1%	7%

Earnings before credit costs	1,892	1,841	1,865	1%	-1%
Impairment losses & bad debts	1,293	948	819	-14%	-37%
Profit before tax	600	893	1,046	17%	74%
Profit after tax	445	664	778	17%	75%

Summary Balance Sheet (₹ Cr)

Description	Mar'26	Sep'26
Assets		
Loans (Net of provisions)	54,984	56,532
Cash & Bank Balances	2,320	3,759
Investments	6,374	7,980
Other Financial Assets & Trade Receivables	598	772
Total non-financial Assets	2,052	2,059
Total Assets	66,328	71,102
Liabilities and Equity		
Total Equity	15,725	17,172
Borrowings, Subordinated Liabilities & Debt Securities	44,064	47,850
Other financial liabilities	4,565	3,994
Total non-financial liabilities	1,974	2,087
Total liabilities and equity	66,328	71,102

About SBI Card

SBI Cards and Payment Services Limited ("SBI Card") is a non-banking financial company that offers extensive credit card portfolio to individual cardholders and corporate clients which includes lifestyle, rewards, travel & fuel, and banking partnerships cards along with corporate cards covering all major cardholders' segments in terms of income profile and lifestyle. The brand has a wide base of over 23.1 MM+ cards in force as of Sept 2026. SBI Card has a diversified customer acquisition network that enables to engage prospective customers across multiple channels.

The Company is listed on National Stock Exchange ("NSE") and The Bombay Stock Exchange ("BSE").

P.S. The brand name of the company is '**SBI Card**' and it is registered in the name of '**SBI Cards and Payment Services Limited**'. The company is trading under the entity name '**SBICARD**' on stock exchanges.

For investor queries please email investor.relations@sbicard.com

For further press queries please contact:

SBI Card

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