08th May 2026

The Manager,
BSE Limited,
Floor 25, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph.No. 022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE Scrip code 500215, Co. code 1311
NSE Symbol SUNDROP, Series EQ-Rolling Settlement

Dear Sir(s)/Madam,

Sub: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with amendments therein as notified from time to time ("the Listing Regulations") – Presentation for Investors/Analysts Conference Call scheduled on 08th May 2026

Further to our earlier letter dated 01st May 2026 to your office(s), intimating about hosting an Investors/Analysts Conference Call on the Audited Financial Results (Standalone & Consolidated) for fourth quarter and financial year ended 31st March 2026 of the Company, we are enclosing a copy of the presentation proposed to be shared with the Investors/Analysts at the said Call being held today.

The presentation would also be placed on the website of the Company at https://www.sundropbrands.com/analyst-calls.aspx.

You are requested to take this on record.

Thanking you,

Yours faithfully
For Sundrop Brands Limited ("the Company")
(formerly known as Agro Tech Foods Limited)

KAVITA
Digitally signed by KAVITA
Date: 2026.05.08 10:57:20 +05'30'

Kavita
Company Secretary and Compliance Officer
Membership No.: A-27174
Encl. a/a.

Sundrop Brands Limited

(Formerly known as Agro Tech Foods Limited)

Investor Presentation

08th May 2026

Safe harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which are subject to a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated in such forward-looking statements.

Important factors that could cause actual results to differ materially from our expectations include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, general economic and business conditions in India, our research and development efforts, our growth and expansion plans and technological changes, increased competition for talent, changes in the value of the Rupee and other currencies, economic uncertainties and geo-political situations, changes in the Indian and international interest rates, change in laws and regulations that apply to the Indian and global food industries, increasing competition, expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources and changes in the foreign exchange control regulations in India.

Neither the company, nor its directors and any of the affiliates have any obligation to update or otherwise revise any statements reflecting circumstances arising after this date or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

A bold new vision and mission reflecting the company's ambition

Vision

Bringing joyful food experiences to the modern consumer

Mission

Creating innovative, delicious, and convenient food solutions

Sundrop Brands is emerging as a scaled food platform, with a significant profitable growth opportunity

Presence in high growth and high margin categories

Renewed focus on its core portfolio

Increased salience in fast-growing channels

Increased focus on improving EBITDA and PAT margins

Capital efficient approach to building scale

Organic + Inorganic route to own category leading brands

Sundrop Brands platform is a combination of three market leading brands

A powerhouse of owned and perpetually licensed food brands with strong recall and global affiliation

Q4 FY26: Strong Growth across Key Indicators[1]

+11%
Consolidated Revenue Growth

+12%
B2B Revenue Growth

+26%
E-commerce Growth

Flat
Advertisement Investment[2] Growth

+390bps
Gross Margin Expansion

7.2%
EBITDA Margin[3]

Supported by strong Balance Sheet

INR 1479 Cr	Net Worth
INR 56.7 Cr	Free Cash balance as on 31st Mar' 26
NIL	Borrowings as on 31st Mar' 26

[1] Total of Sundrop Brands and Del Monte numbers on like-to-like basis
[2] Post reclassification of visibility spends in Q4 FY25 and Q4 FY26 for like-to-like comparison
[3] EBITDA Margin excluding ESOP and one-time costs linked to cost improvement initiatives and impact of Wage Code Bill.

FY26: Strong Growth across Key Indicators[1]

+10%
Consolidated Revenue Growth

+11%
B2B Revenue Growth

+35%
E-commerce Growth

18%
Advertisement Investment Growth

+270 bps
Gross Margin Expansion

+96% growth
Consolidated EBITDA Growth[2]

Supported by strong Balance Sheet

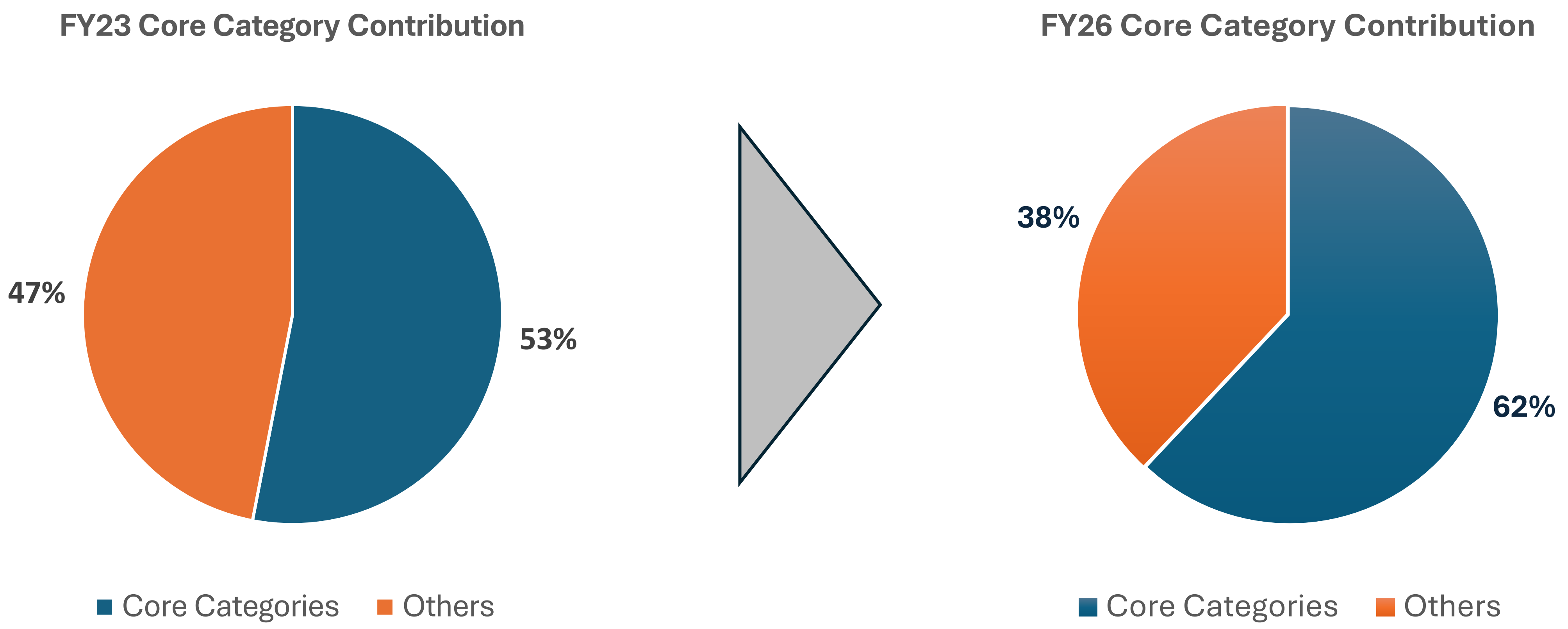
INR 1479 Cr	Net Worth
INR 56.7 Cr	Free Cash balance as on 31st Mar' 26
NIL	Borrowings as on 31st Mar' 26

[1] Total of Sundrop Brands and Del Monte numbers on like-to-like basis
[2] EBITDA excluding ESOP and one-time costs linked to cost improvement initiatives and impact of Wage Code Bill.

Business Growth vs. Last Year

Sundrop	Del Monte	Group
57%	43%	
Q4 FY26 Growth 14%	Q4 FY26 Growth 9%	Q4 FY26 Growth 11%
FY26 Growth 12%	FY26 Growth 9%	FY26 Growth 10%
FY25 Growth 5%	FY25 Growth 13%	FY25 Growth 8%

Core categories showing increase in contribution with continued investment



Core categories
Sundrop Brands include Ready to Cook, Ready to Eat, Spreads, Breakfast Cereals
Del Monte Foods: Ketchups, Sauces and Mayonnaise and Italian Range

Q4 FY26 - Growth driven by Core categories with identified opportunities to unlock value

Popcorn

▲ 18% Value

▲ 12% Volume

Culinary

▲ 10% Value

▲ 8% Volume

Premium Staples

▲ 20% Value

▲ 15% Volume

Italian

▼ -4% Value

▲ 17% Volume

Spreads

▼ -8% Value

▼ -8% Volume

FY26 - Growth driven by Core categories with identified opportunities to unlock value

Popcorn

▲ 18% Value

▲ 10% Volume

Culinary

▲ 11% Value

▲ 12% Volume

Premium Staples

▲ 16% Value

▲ 3% Volume

Italian

▼ -5% Value

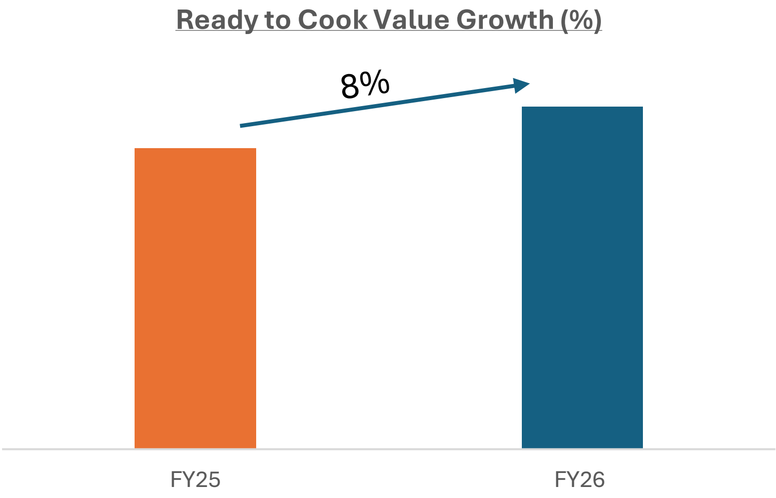
▲ 16% Volume

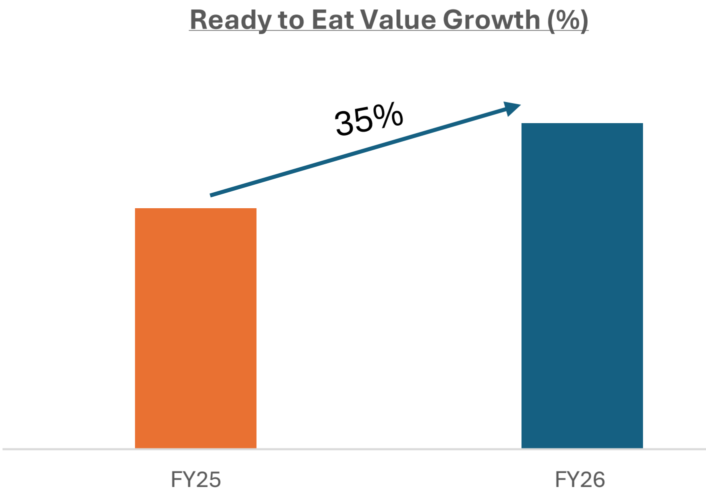
Spreads

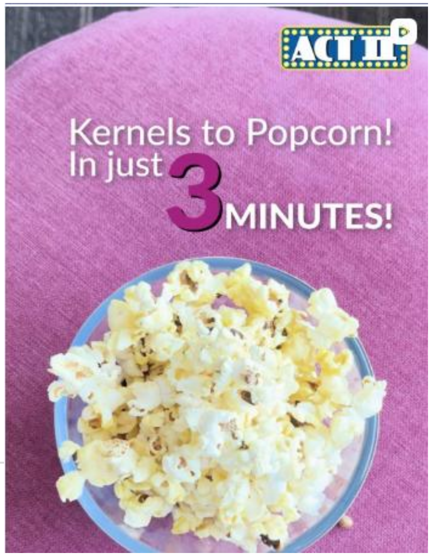
▼ -7% Value

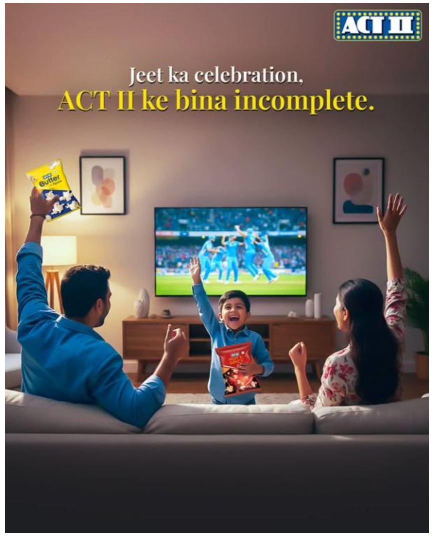
▼ -10% Volume

Popcorn FY26





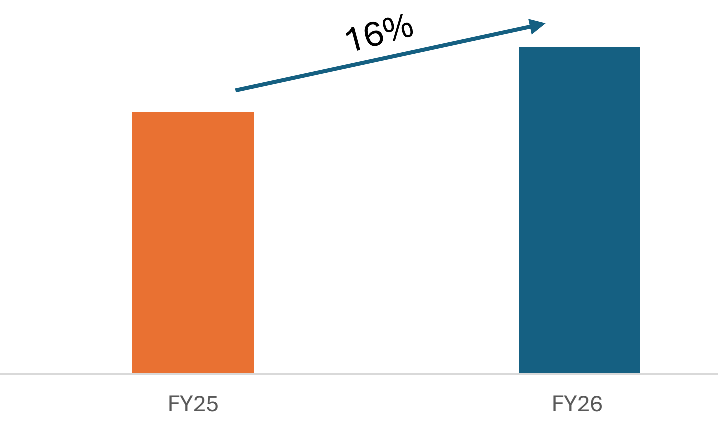




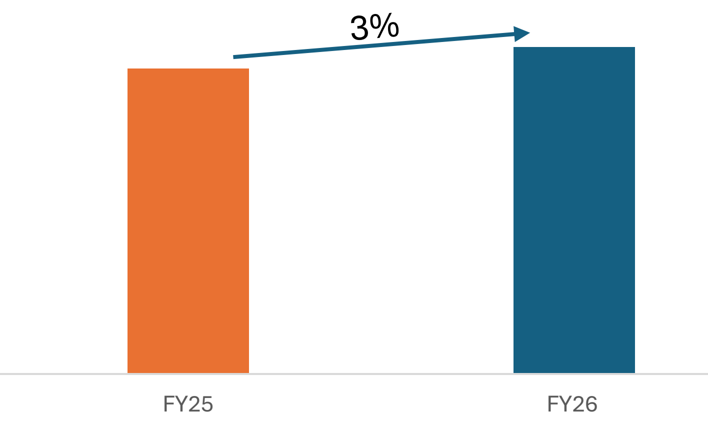
- # 1 Player in both Ready to Eat (RTE) and Ready to Cook (RTC) Formats
- Our popcorn business grew at 17% with strong performance in both RTC and RTE formats.
- Growth in RTC is primarily through steadily building volumes of larger pack sizes across channels and accelerated growth in E-Commerce
- Growth in RTE is primarily driven by new user penetration through distribution expansion and riding on growing impulse consumption through Q-Commerce channel
- New launches in RTE category during Q4FY26: Sour Cream and Wasabi Cheese, Nachos Rs 10 Jalapeno, Nachos Rs 10 Cheese

Premium Staples FY26

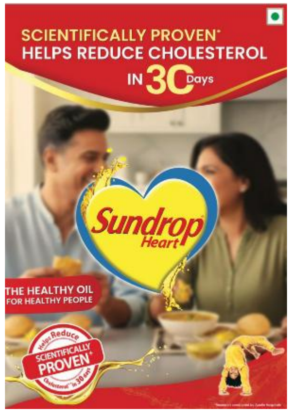
Premium Staples Value Growth (%)

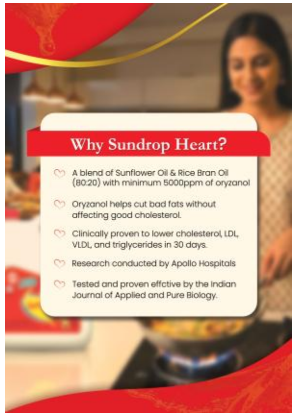


Premium Staples Volume Growth (%)

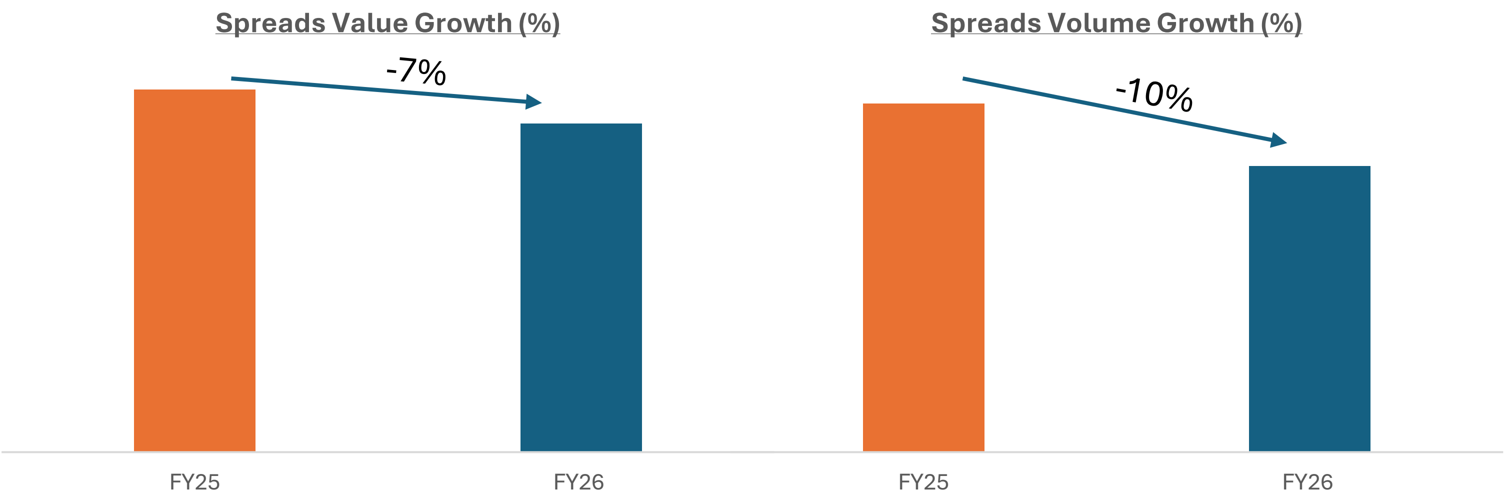


- Q4 led volume recovery in Edible Oil, with full year volume and value up by 3% and 16% respectively.
- Incremental gains driven by new price point packs in Sundrop Superlite Advanced and Heart Plus launched in Q3.
- Expanding the Sundrop Heart portfolio through new product launches in Oats across Ecommerce and Modern Trade channel.
- New launches in Premium Staples category during Q4FY26: Veggi Masala Oats with Millets 500g, High Protein Chocolate Oats 500g



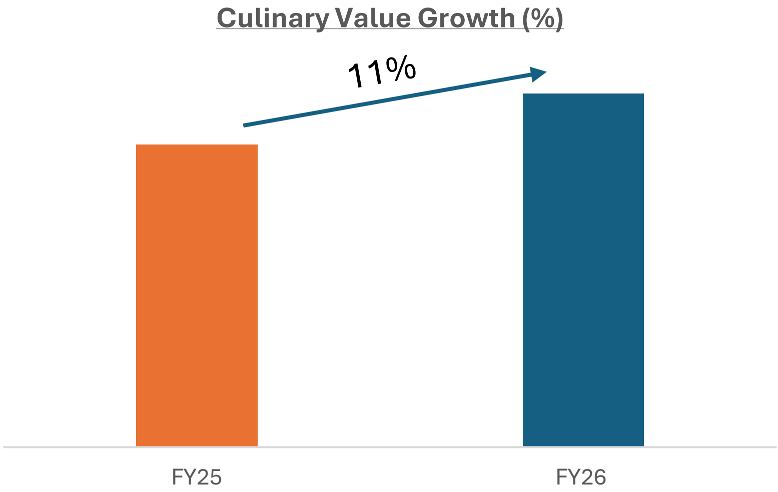


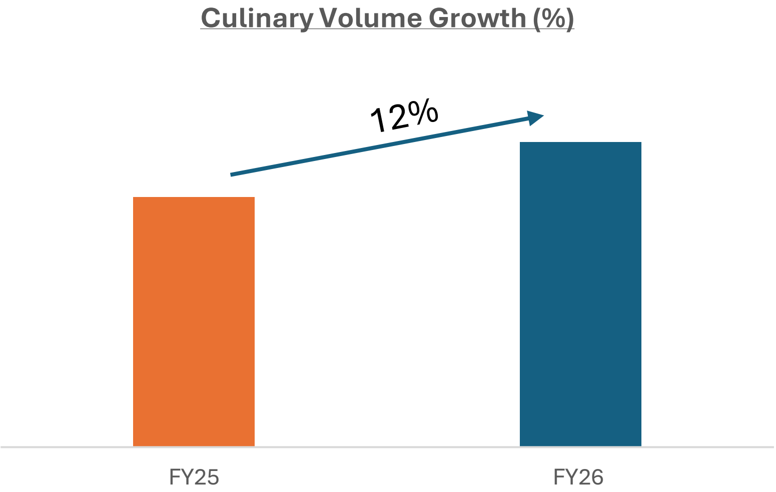
Spreads FY26



- Business continues to be under pressure in both Modern Trade and E-commerce channels
- Launch of Jaggery and Chocolate in Q3; has started gaining traction in listed stores of Modern Trade.
- Focused investment on E-commerce / quick commerce channel helped deliver strong 28% growth in FY26.
- Going forward, business focus continues on distribution expansion of 7 new SKUs across Ecommerce platforms, to help us compete in the high growth segments.

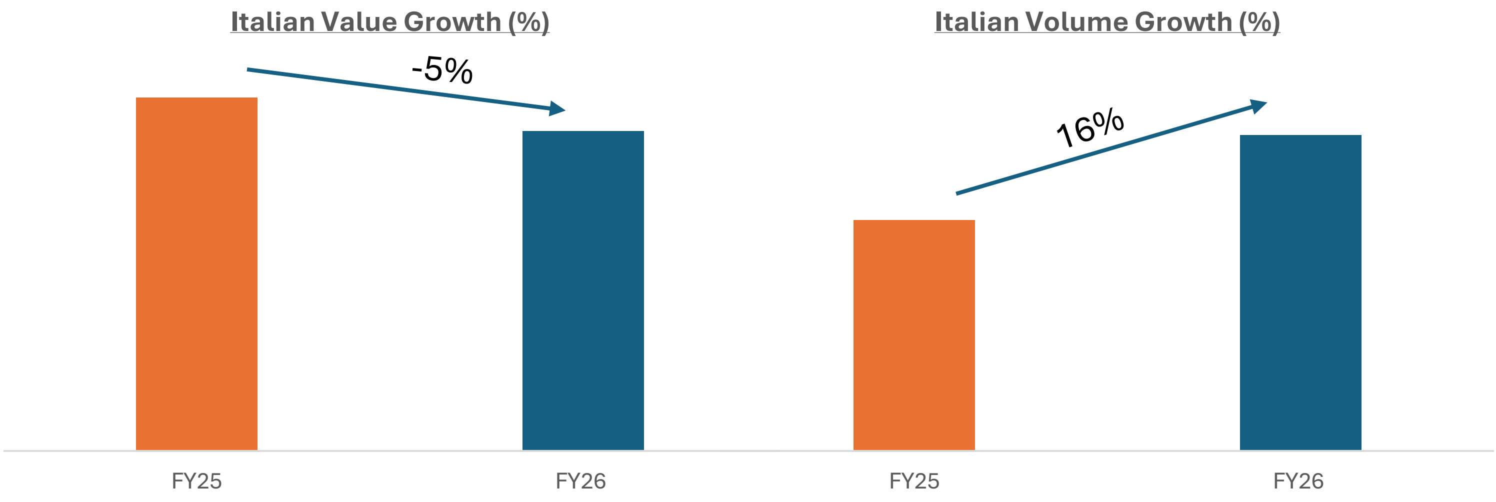
Culinary FY26





- Culinary, Del Monte's biggest category had a good FY26, delivering 11% value growth on the back of high teens growth across Foodservice, Exports and organized retail (including E-commerce).
- Food Service channel growth was on the back of new customer acquisitions and line extensions for Mayonnaise portfolio. Exports growth was on the back of scale of up of Key Accounts business in the Middle East.
- Competitive pricing and consistent discoverability spends helped unlock growth for Ketchups and Sauces in Modern Trade chains and E-commerce.

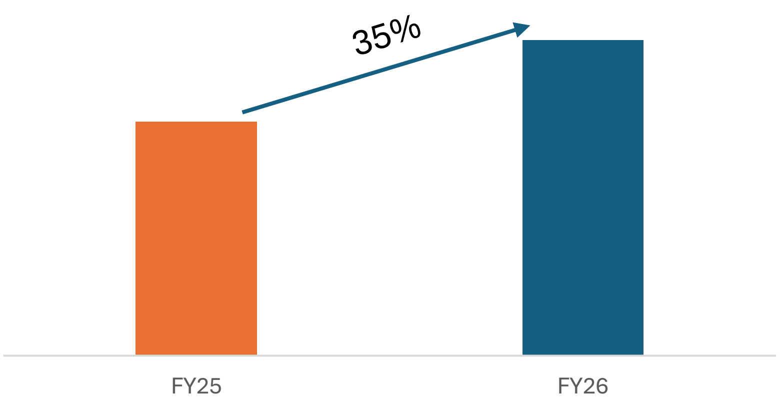
Italian FY26



- Our Italian portfolio performance was pulled down by Olive Oil, which saw a significant price correction in FY26, stimulating a volume growth of 32% for the full year but still leading to a 10% value decline for Olive Oil.
- Pasta volume grew by 11% in FY26 on the back of Food Service and E-Commerce. E-commerce grew by 22% in volume terms, driven by increased marketing investments.

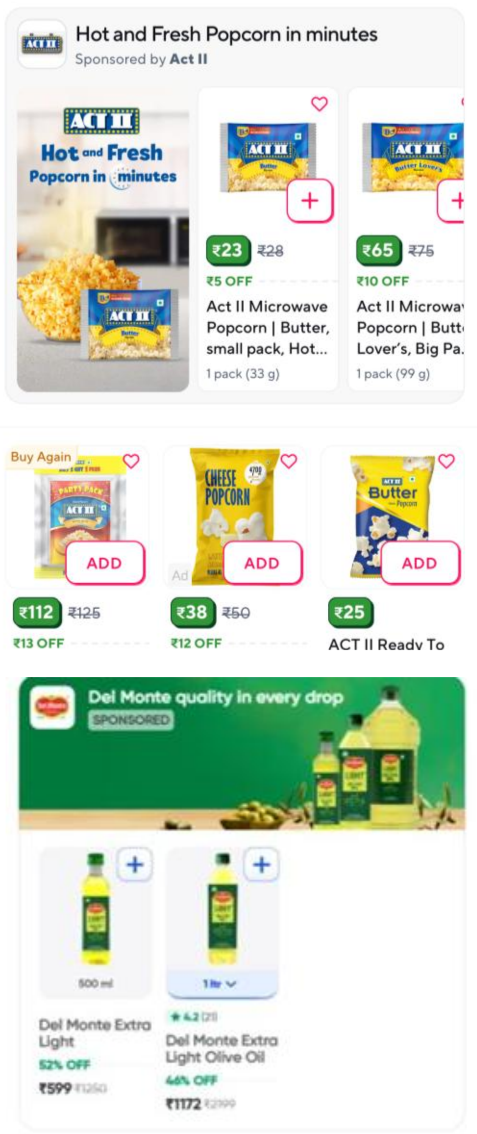
E-commerce: Enhanced investments continue to drive accelerated growth

E-Commerce Value Growth (%)

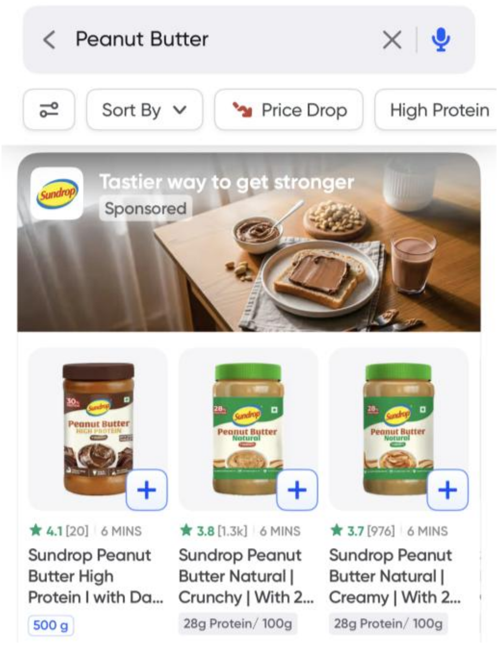


- E-Commerce (Hybrid and Quick-commerce) grew by 35%, driven by focused performance marketing investments.
- New growth segments opened in E-commerce: RTE and pasta delivering strong growth.
- Similarly, investments in Breakfast Cereals and plain oats is helping us establish a strong foothold in a high-growth category.

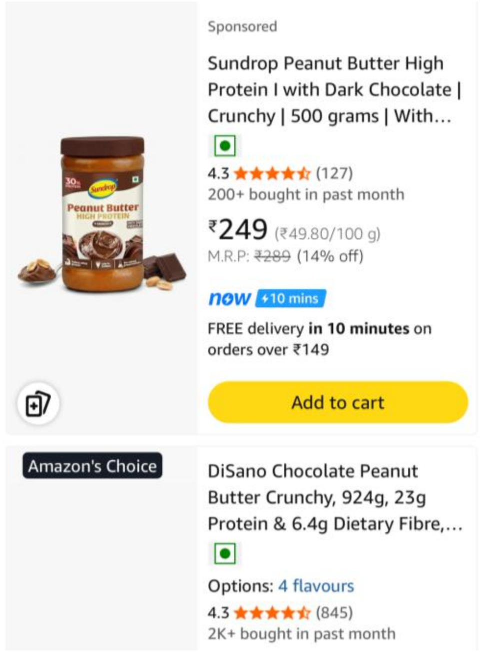
Page Banner

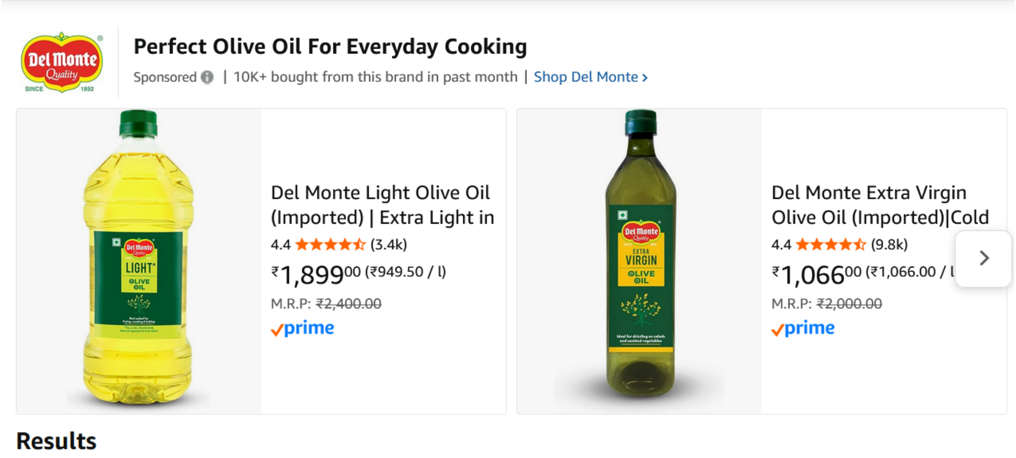


Inline Display Banner

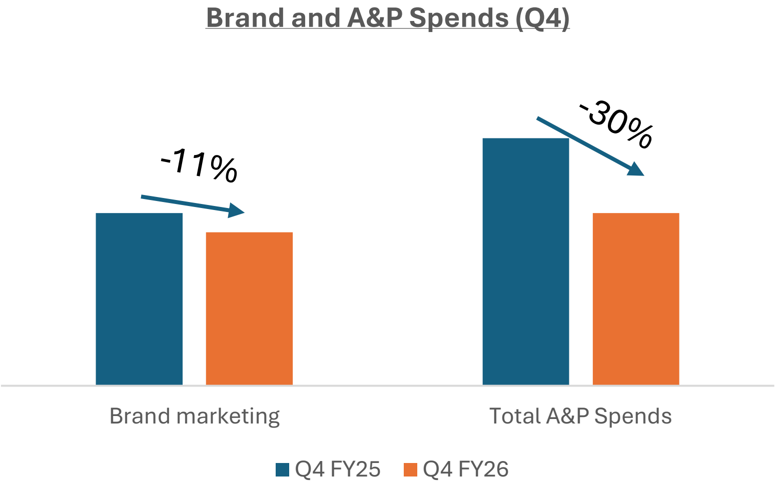


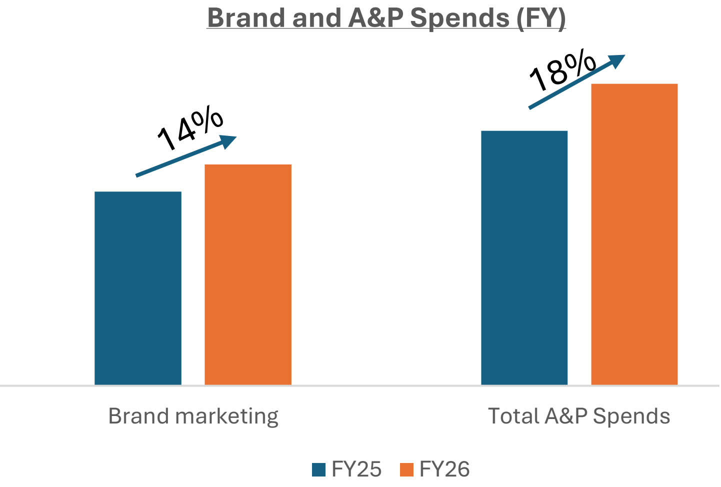
Sponsored Positions

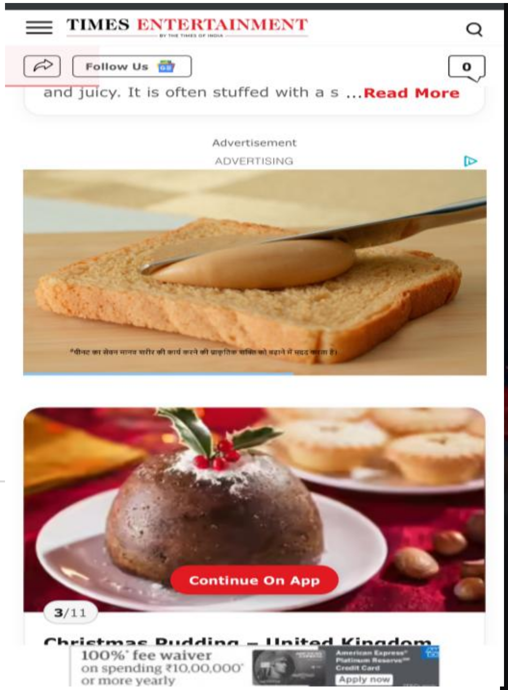




Overall Brand spends also significantly enhanced behind core categories to drive consumer affinity and sales

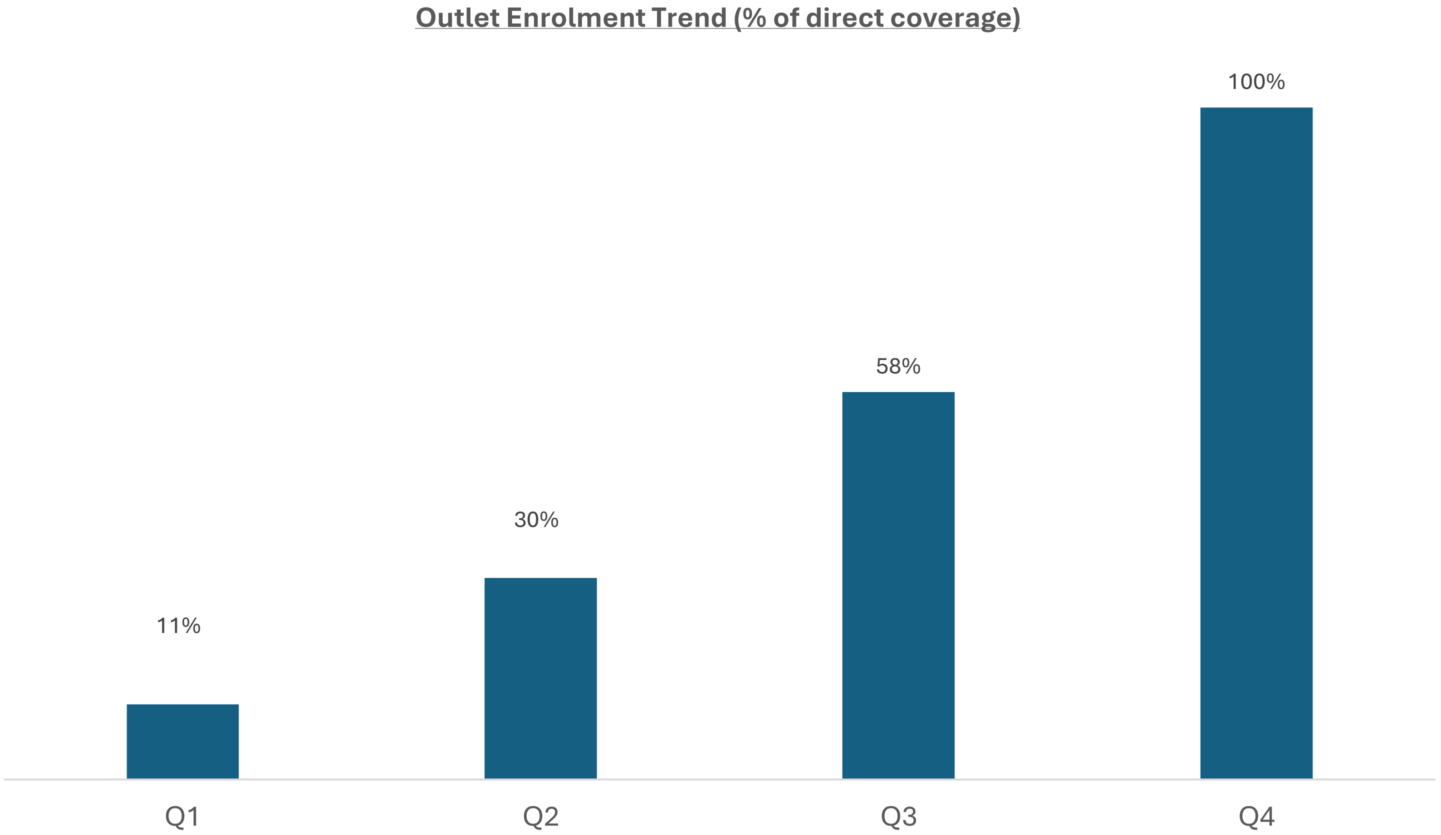






- We had upped marketing investment from Q4 FY25 and have continued to spend aggressively in Q4 FY26. On like-to-like basis, A&P spends have remained flat in Q4 (Note: there is reclassification of visibility spends of INR 6 Cr given which Q4 FY26 marketing appear lower vs. Q4 FY25).
- On full yearly basis, brand spends have been stepped up significantly to drive consumer preference and business growth in core categories and have helped us accelerate business momentum to strong double-digit growths.

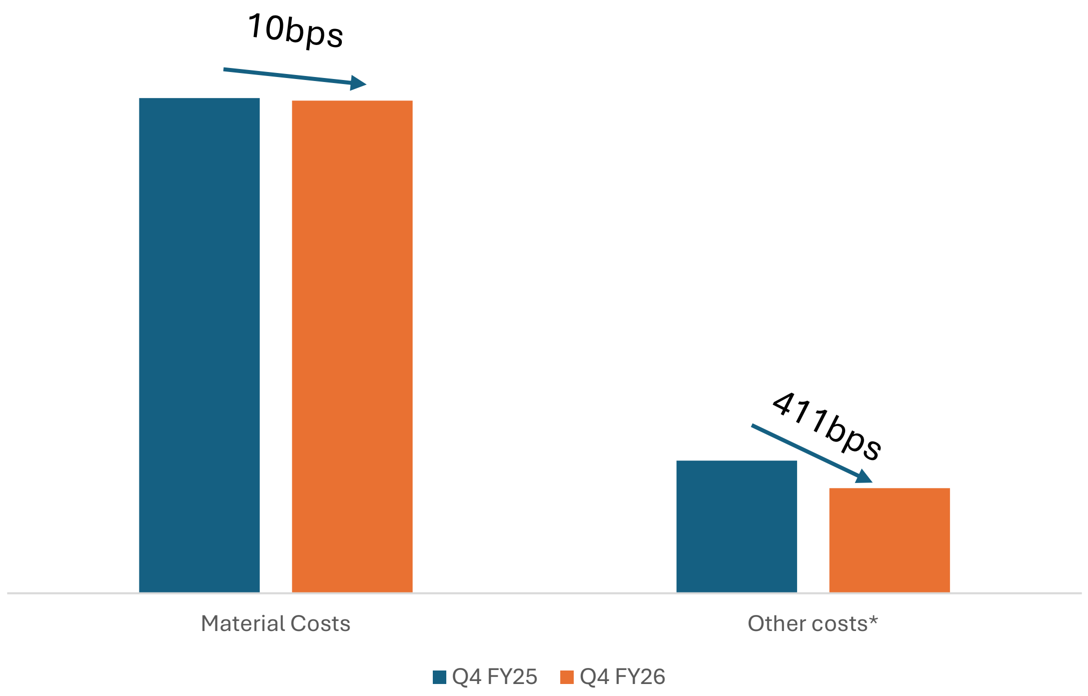
Sales Force Automation being implemented in Sundrop Brands to drive Productivity

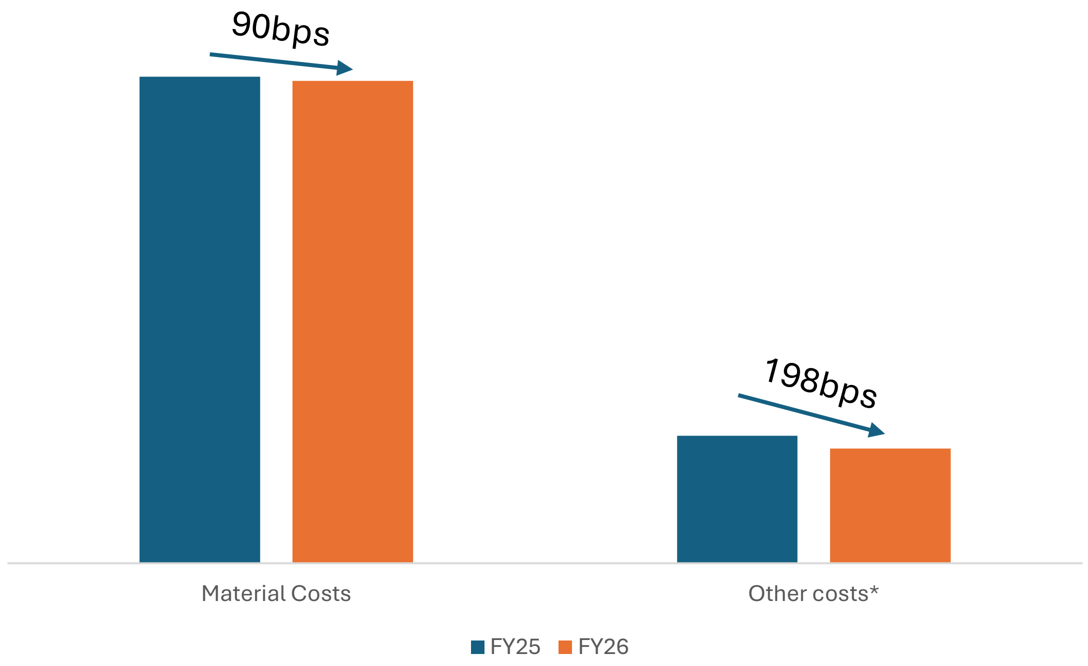


- Project initiated in Q1FY26 and 100% of coverage through dedicated field force (375k) brought on mobile app (tech interface) by end of Q4FY26.
- This enables the organisation to track the visits and productivity of Feet on Street (FOS) and drive programs to enhance range and depth of our products in the outlets.
- Going forward, this shall be a strong growth driver in General Retail Channel and help us optimise coverage costs for Sundrop and Del Monte.

Margin Improvement Programs

- Onboarded external partners to guide on margin improvement in Packaging Materials (reflected in material costs); manufacturing and logistics costs (reflected in other expenses*).
- Programs have led to sequential improvement with Gross margin improving by 421bps in Q4 FY26 and 288bps in FY26.

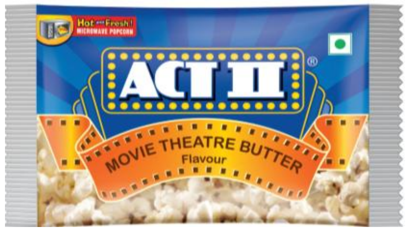




* Other Expenses exclude one time expenses, primarily for Advisory services towards implementing cost improvement programs in packaging materials, manufacturing and logistics and impact of Wage Code Bill.

70+ new launches across Act II, Sundrop and Del Monte portfolios in FY26, contributing to ~INR 60 Cr (~4% of overall sales)

Act II – Launches across the Ready to Cook and Ready to Eat segment



Sundrop – High Protein Variant in Peanut Butter and oats, Heart Plus and Superlite for new towns

Del Monte – Tomato Puree, Canned Fruits & Vegetables, GT new pack launch of Mayo and Salad dressings and Safawi Dates

Consolidated Profit & Loss Statement – Reported Q4 FY26

Value in INR Crore	Reported			
	Q4 FY 26	Q4 FY 25	% of Change	Q3 FY 26
Revenue from Operations	**386.6**	**303.9**	**27%**	**407.5**
Material Costs (RM & PM)	252.3	198.2	27%	256.1
Employee Expenses [1]	38.9	30.2	29%	38.6
Advertisement and promotion expenses	13.6	23.3	-42%	21.5
Other Expenses [2]	54.0	52.6	3%	61.7
EBITDA	**27.7**	**(0.4)**		**29.5**
EBITDA %	*7.2%*	*(0.1%)*		*7.2%*
Depreciation & Amortisation	8.3	9.3	-11%	8.0
Finance Cost	0.5	0.3	65%	0.7
Other Income	(0.9)	(1.6)		(0.5)
Profit Before ESOP and one-time expenses	**19.8**	**(8.4)**		**21.4**
ESOP and one-time expenses	6.6	143.0		9.2
Profit/(Loss) Before Tax	**13.2**	**(151.4)**		**12.2**

[1] Excluding ESOP Expenses

[2] Excluding one-time expenses

- Employee Benefit Expenses exclude ~INR 5.0 Cr charge to the P&L in Q4 FY26 on account of ESOPs granted to the employees.
- Other Expenses exclude one-time expenses of ~INR 1.6 Cr in Q4 FY26 primarily towards the impact of the Wage Code Bill.
- Normalising for above expenses, the proforma EBITDA of the Group for Q4 FY26 is INR 27.7 Cr, 7.2% of sales.

The Group acquired 100% equity shares and voting interest of DMFPL on February 6, 2025, being acquisition date. DMFL has contributed revenue of INR 166.3 Cr for the quarter ended March 31, 2026 to the consolidated revenue of the Group. Accordingly, the consolidated financials result for the quarter ended March 31, 2026 are not comparable to quarter ending March 31, 2025.

Consolidated Profit & Loss Statement – Reported FY26

Value in INR Crore	Reported		
	FY 26	FY 25	% of Change
Revenue from Operations	**1549.4**	**898.9**	**72%**
Material Costs (RM & PM)	988.9	570.8	73%
Employee Expenses [1]	151.4	80.9	87%
Advertisement and promotion expenses	85.6	42.2	103%
Other Expenses [2]	234.5	178.7	31%
EBITDA	**89.1**	**26.3**	**239%**
EBITDA %	*5.7%*	*2.9%*	
Depreciation & Amortisation	32.9	25.7	
Finance Cost	1.8	1.7	
Other Income	(2.8)	(2.3)	
Profit Before ESOP and one-time expenses	**57.1**	**1.1**	**5013%**
ESOP and one-time expenses	30.0	146.8	
Profit Before Tax	**27.2**	**(145.6)**	

[1] Excluding ESOP Expenses

[2] Excluding one-time expenses

- Employee Benefit Expenses exclude INR 19.3 Cr charge to the P&L FY 26 on account of ESOPs granted to the employees.
- Other Expenses exclude one-time expenses of INR 10.7 Cr, primarily for advisory services towards implementing cost improvement programs in packaging materials, manufacturing & logistics and impact of Wage Code Bill.
- Normalising for above expenses, the proforma EBITDA of the Group for FY26 is INR 89.1 Cr, 5.7% of sales.

The Group acquired 100% equity shares and voting interest of DMFPL on February 6, 2025, being acquisition date. DMFL has contributed revenue of INR 667 Cr for the Year ended March 31, 2026 to the consolidated revenue of the Group. Accordingly, the consolidated financials result for year ended March 31, 2026 are not comparable.

Consolidated Profit & Loss Statement – Proforma Q4 FY26

Includes proforma financials of Del Monte Foods in the base period of Q4 FY25

Value in INR Crore	Proforma			
	Q4 FY26	Q4 FY25	% of Change	Q3 FY26
Revenue from Operations [2]	**386.6**	**346.9**	**11%**	**407.5**
Material Costs (RM & PM)	252.3	226.7	11%	256.1
Employee Expenses [1]	38.9	36.1	8%	38.6
Advertisement and promotion expenses [2,4]	13.6	19.5	-30%	21.5
Other Expenses [3]	54.0	62.7	-14%	61.7
EBITDA	**27.7**	**2.0**	**1317%**	**29.5**
EBITDA %	*7.2%*	*0.6%*		*7.2%*
Depreciation & Amortisation	8.3	9.7	-14%	8.0
Finance Cost	0.5	0.4	30%	0.7
Other Income	(0.9)	(1.9)		(0.5)
Profit/(Loss) Before ESOP and one-time expenses	**19.8**	**(6.2)**		**21.4**
ESOP and one-time expenses	6.6	145.3		9.2
Profit/(Loss) Before Tax	**13.2**	**(151.5)**		**12.2**

[1] Excluding ESOP Expenses

[2] Reclassification of visibility expenses of INR 6.8 Cr in Q4 FY25 from advertisement expenses to Revenue for like-to-like comparison

[3] Excluding one-time expenses

[4] Q4 FY26 A&P is reduced by INR 6 Cr based on reassessment of classification of certain promotional expenditures, in line with EAC (ICAI) recent opinion published in the February 2026 edition (Volume XLIV)

- With adjustment of visibility spends[4] of ~INR 6 Cr in Q4 FY26, reported A&P spends appear lower than Q4 FY25. On like-to-like basis, A&P spends are flat in Q4 FY26 at INR 19.6 Cr.
- Employee Benefit Expenses exclude ~INR 5 Cr charge to the P&L in Q4 FY26 on account of ESOPs granted to the employees. Excluding ESOP charge, Employee Benefit Expenses are 10% higher vs. last year.
- Other Expenses exclude one-time expenses of INR 1.6 Cr, primarily towards the impact of the Wage Code Bill.
- Normalising for above expenses, the proforma EBITDA of the Group for Q4 FY26 is INR 27.7 Cr, 7.2% of sales.

Consolidated Profit & Loss Statement – Proforma FY26

Includes proforma financials of Del Monte Foods in the base period of FY25

Value in INR Crore	Proforma		
	FY 26	FY 25	% of Change
Revenue from Operations [2]	**1549.4**	**1403.7**	**10%**
Material Costs (RM & PM)	988.9	908.5	9%
Employee Expenses [1]	151.4	137.4	10%
Advertisement and promotion expenses [2,4]	85.6	72.3	18%
Other Expenses [3]	234.5	240.2	-2%
EBITDA	**89.1**	**45.3**	**96%**
EBITDA %	*5.7%*	*3.2%*	
Depreciation & Amortisation	32.9	36.8	-11%
Finance Cost	1.8	10.5	-83%
Other Income	(2.8)	(6.8)	
Profit Before ESOP and one-time expenses	**57.1**	**4.9**	**1077%**
ESOP and one-time expenses	30.0	154.6	
Profit Before Tax	**27.2**	**(149.8)**	

[1] Excluding ESOP Expenses

[2] Reclassification of visibility expenses of INR 6.8 Cr in FY25 from advertisement expenses to Revenue for like-to-like comparison

[3] Excluding one-time expenses

[4] FY26 A&P is reduced by INR 6 Cr based on reassessment of classification of certain promotional expenditures, in line with EAC (ICAI) recent opinion published in the February 2026 edition (Volume XLIV)

- Employee Benefit Expenses exclude INR 19.3 Cr charge to the P&L for FY 26 on account of ESOPs granted to the employees. Excluding ESOP charge, Employee Benefit Expenses are 10% higher vs. last year.
- Other Expenses exclude one-time expenses of INR 10.7 Cr, primarily for Advisory services towards implementing cost improvement programs in packaging materials, manufacturing and logistics and impact of Wage Code Bill.
- Normalising for above expenses, the proforma EBITDA of the Group for FY 26 is INR 89.1 Cr, 5.7% of sales.

Summing Up

1. Platform with stable of Well known Food Brands catering to modern, evolving consumer food choices
2. Riding on Consumer Mega Trends driving consumption of Branded Packaged Foods
3. Identified high growth and margin categories with leadership position and / or significant headroom for growth
4. Renewed investment on core portfolio driving accelerated growths while ensuring capital efficiency
5. Leveraging complementary channel and manufacturing strengths to drive accelerated growth
6. Backed by management with strong credentials to drive growth, profitability and value creation

Sundrop BRANDS

Thank you

Sundrop
BRANDS