

IN THE HIGH COURT FOR THE STATE OF TELANGANA

AT HYDERABAD

THE HONOURABLE SMT. JUSTICE K. SUJANA

CRIMINAL PETITION No.9785 OF 2026

DATE : 06.07.2026

Between :

Smt. Perala Sri Vidya

... Petitioner/A.4

And

The State of Telangana,
Rep., by its Public Prosecutor,
Through Station House Officer,
CID, EOW, Telangana,
Rangareddy Dist, Telangana,
High Court at Hyderabad,

... Respondent

: ORDER :

This Criminal Petition is filed praying this Court to enlarge the petitioner on bail who is arrayed as accused No.4 in FIR No.06 of 2024 of CID, EOW, Police Station, Hyderabad District, Telangana. The offences alleged against the petitioner are under Sections 420, 406, 409 r/w 34 of the IPC and Sections 76 and 79 of Chit Funds Act, 1982.

2. The facts of the case are that, on 20.06.2024, the de-facto complainant lodged a report before the police stating that, on 29.09.2020, he and his son has subscribed chit in Akshara chit fund Pvt. Ltd at Kompally branch office in Hyderabad and both of them had Paid to Akshara chit fund Pvt. Ltd an amount of Rs.25,00,000/- and the chit numbers have been prized and chit groups have been closed in the month of October-2022, December-2022 and March -2023 respectively with 50 months of subscriptions and they are continuously following up with above chit fund, but the company is not paying back the money and they are postponing the payment giving false promises and post-dated cheques. After continuous follow up and multiple visits to head office, Hanamkonda, the company has issued multiple post-dated cheques in favour of SBI bank nakkalagutta branch and all four cheques were returned with a reason that the payment was stopped by drawer. The above company collected the huge amounts as chit subscriptions from the innocent people and committed cheating, fraud and criminal breach of trust. The company also closed all the branches of all the districts in Telangana state and not paying the prized chit amounts to subscribers. Hence, requested the police to take necessary action against the accused basing on which police registered the case against the accused for the above offences.

3. Heard Sri Saini Aravind, learned counsel appearing on behalf of the petitioner and Sri D. Arun Kumar, learned Additional Public Prosecutor appearing on behalf of the respondent - State.

4. The contention of learned counsel for the petitioner is that the petitioner is innocent of the said allegations and with the similar allegations number of cases were registered against the petitioner herein and in the present case, he was remanded to the judicial custody on 01.04.2026 and even after completion of 90 days, no charge sheet is filed by the investigating authority. Hence, he prayed this Court to grant regular bail to the petitioner.

5. On the other hand, learned Additional Public Prosecutor has filed counter opposing the bail stating that 100 cases are registered against the petitioner herein for illegal misappropriation of the funds and offence committed by the petitioner herein is serious in nature. The petitioner herein is also an active member in the alleged crime. The accused has cheated number of victims and has collected huge amounts from the victims. Investigation is not yet completed and several victims are involved in this case and no charge sheet is filed. Hence, he prayed this Court to dismiss this petition.

6. Considering the submissions made by both the counsel and the material on record, the petitioner herein is in jail from 01.04.2026 and as seen from the record, no charge sheet is filed, even after completion of 90 days. Considering the allegations against the petitioner and the period of her incarceration, this Court deems it fit to grant regular bail to the petitioner subject to the following conditions:

i. The petitioner shall execute a personal bond for a sum of Rs.25,000/- (Rupees Twenty Five Thousand only) with two sureties for a like sum each to the satisfaction of the learned II Junior Civil Judge-cum-Judicial Magistrate First Class, Rangareddy, at L.B. Nagar.

ii. The petitioner shall appear before the concerned SHO between 09.00 a.m and 5.00 p.m., on every Monday for a period of eight (8) weeks or till filing of charge sheet whichever is earlier, for the purpose of investigation, and thereafter, as and when required.

iii. The petitioner shall abide by the conditions stipulated in Section 437(3) of Cr.P.C. (presently, Section 480(3) of the BNSS).

7. Accordingly, the Criminal Petition is allowed.

Miscellaneous applications, if any pending, shall stand closed.

K. SUJANA, J

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