

CORAM: HON'BLE SHRI. SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI. VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

IA(IBC)/1741/CHE/2025, CA/132/IB/2018, IA/65(CHE)/2023 in IA/67/2019,
IA(I.B.C)/1101(CHE)2026

List the application for physical hearing on **18.08.2026 (Physical Hearing)**.

IA/65(CHE)/2023 in IA/67/2019

Present: Ms. Deepa Mariappan, Ld. Counsel for the Applicant/Liquidator.
Shri. K. Chandrasekaran, Ld. Counsel for R4/State Bank of India.
Ms. Riya, Ld. Counsel for the Ozone Projects Ltd.
Ms. Pravarth, Ld. Counsel for R2 & R3 (suspended directors)

This application pertains to two flats which have been auctioned and the amount has been deposited in the fixed deposit. State Bank of India has made independent claim in respect of the flats stating that the loans were taken by the promoter directors in their individual capacity against the security of the flats under Tripartite Agreement.

Memo e-filed. **Registry is directed to accept the hard copy.**

Memo also e-filed by Ozone Projects Ltd. **Registry is directed to accept the hard copy.**

Copy be served on the other parties.

Arguments partly heard.

List the application for further arguments on **18.08.2026 (Physical Hearing)**.

IA(I.B.C)/1101(CHE)2026

Present: Shri. Rajesh Bohra, Ld. Counsel for the Applicant.
Ms. Deepa Mariappan, Ld. Counsel for the Respondent/Liquidator.
Ms. Riya, Ld. Counsel for the Ozone Projects Ltd.

Ld. Counsel Ms. Riya submits that the reply given by Ozone Projects Ltd. in IA/65(CHE)/2023 be taken as the reply in this application. Ozone Projects Ltd. have no objection if the registration is done by the SRO.

Despite service, no response received from SRO.

Ld. Counsel for the Applicant submits that the Liquidator sails with the Applicant.

Reply e-filed. **Registry is directed to accept the hard copy.**

List the application on **18.08.2026 (Physical Hearing)** .

Sd/-
[VENKATARAMAN SUBRAMANIAM]
MEMBER (TECHNICAL)

Sd/-
[SANJIV JAIN]
MEMBER (JUDICIAL)

VS

Date: 14.07.2026