

INDIA INFRA SPACE LIMITED

CIN: L45201GJ1995PLC024895

Regd. Office: 701, Sarap Building, Opp. Navjeevan Press, Ashram Road, Ahmedabad 380014.
Phone: 079-27544003, Fax: 079-27543815, E-mail: investorindiainfraspac@gmail.com

Date: 23rd June 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai — 400 001

Sub: Clarification with respect to Regulation 33 of SEBI (LODR) Regulations, 2015 for the period ended March 31, 2026

Ref.: Scrip Code: 531343

Dear Sir/Madam,

With respect to your mail received regarding observations on submission of audited financial results for the quarter and year ended on 31st March, 2026 we would like to give clarification as under:

1. Consolidated Results – Consolidated Result Not Submitted for period ended March 2026. (Only Standalone Result Received) for year ended - March 2026

We have submitted only audited standalone financial results for the quarter and year ended 31st March, 2026 as consolidated financial statements for the said quarter and year ended on 31st March, 2026 is not applicable. Saurya Casting Private Limited, a subsidiary of the Company has been dissolved with effect from 4th August 2025. Accordingly, we have not submitted consolidated financial statements for the said quarter and year ended on 31st March, 2026. Further pursuant to regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, intimation has also been provided to recognised stock exchange. Also noting of the same is mentioned in notes to Financial Statements for the quarter and year ended on 31st March, 2026 for your consideration.

2. Standalone Results – Statement of Impact of Audit Qualifications not submitted as per format provided in SEBI circular for Year ended – March 2026

We hereby submitting Statement of Impact of Audit Qualifications as per format provided in SEBI circular in PDF format for your consideration. There is no change in financial statements of the company for the quarter and year ended on 31st March, 2026 other than addition of tabular information as per annexure I of SEBI Circular.

INDIA INFRASPACE LIMITED

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Phone: 079-27544003, Fax: 079-27543815, E-mail: investorindiainfraspac@gmail.com

The Company is hereby submitting complete financial results in PDF/XBRL format for the period ended March 31, 2026 due to revision in Statement of Impact of Audit Qualifications (addition of tabular information) for your perusal.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, India Infraspace Limited

Chetan Rajendra Anand
Managing Director
[DIN: 10713057]
Encl: a/a



NIKHIL D GUPTA & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

**To The Members of INDIA INFRASPACE LIMITED
Report on the Audit of Ind AS Financial Statements**

Qualified Opinion

We have audited the Ind AS Financial Statements of INDIA INFRASPACE LIMITED ("the Company"), which comprise the Balance Sheet as at 31 March 2026 and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the 'Basis for Qualified Opinion' section of our report, the aforesaid Ind AS Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its Profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis of Qualified Opinion

Attention is drawn in respect of Audit Trail. The company has not maintained accounting software having the feature of recording an audit trail (edit log) as prescribed under Rule 3(1) of the Companies (Accounts) Rules, 2014, for the period ended March 31, 2026.

The balances with Union Bank of India could not be verified in the absence of bank statements.

The financial figures for the corresponding period/year ended March 31, 2025 have been audited by the previous statutory auditors, M/s GMCA & Co., Chartered Accountants. We have relied upon the report issued by the previous auditors for the corresponding figures presented in these financial results.

The balances of Trade Receivables aggregating to ₹96.96 Lakh, Unsecured Loans aggregating to ₹75.22 Lakh and Trade Payables/Creditors aggregating to ₹278.37 Lakh as at March 31, 2026 were subject to confirmation and reconciliation. In the absence of direct confirmations and completion of reconciliation procedures, we were unable to obtain sufficient appropriate audit evidence regarding the existence, completeness, accuracy and valuation of these balances.

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Emphasis of Matter

We draw attention to the fact that the equity shares of the Company have been delisted from the stock exchange. The Company has filed an application for relisting of its equity shares before the Securities Appellate Tribunal (SAT), which is pending consideration as on the date of this report. As per the directions of SAT, relisting of the equity shares shall be considered upon the Company complying with all pending and past regulatory compliances.

Our opinion is not modified in respect of the above matters.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Ind AS Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Ind AS Financial statements.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the Ind AS Financial Statements and our auditors' report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Ind AS Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. Read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulation.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Ind AS Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Director in terms of the requirement specified under regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures, and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual Financial result of the company to express an opinion on the Ind AS Financial Statements.

Materiality is the magnitude of misstatements in the Ind AS Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Ind AS Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

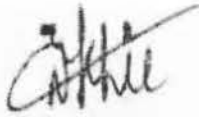
From the matters communicated in with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Our audit is not specifically designed to determine compliance with the provisions of the Prevention of Money Laundering Act, 2002 ('PMLA') and the rules framed thereunder. As represented by the management, the Company has complied with all applicable provisions of PMLA, including related rules, amendments, and regulatory communications, to the extent applicable. Management has further confirmed that, to the best of their knowledge and belief, neither the Company nor its promoters, directors, key managerial personnel, or employees have engaged in or facilitated any activities construed as money laundering or fraud under applicable laws, and that no such matters requiring disclosure have come to their attention during the year. However, we do not express any opinion or provide any assurance on the Company's compliance with PMLA and related regulations.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

**For, M/s. Nikhil D Gupta & Associates
Chartered Accountants
FRN-162383W**



**Nikhil Gupta
(Proprietor)
Membership No: 176163
Date: 30/05/2026
Place: Ahmedabad
UDIN: 26176163QBCOSI9215**

Standalone Balance Sheet as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2026

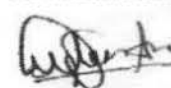
(All amounts are in Indian Rupees, except share data and as stated)

(₹ In Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
ASSETS		
Non-current assets		
Property, plant and equipment	-	-
Intangible assets	-	-
Financial Assets		
i) Investments	-	226.10
ii) Loans	392.88	392.88
iii) Other financial assets	-	-
Other non-current assets	-	-
Total non-current assets	392.88	618.98
Current assets		
Financial Assets		
i) Inventories	-	-
ii) Trade receivables	115.84	96.96
iii) Cash and cash equivalents	0.06	0.09
iv) Loans	-	-
vi) Other financial assets	-	-
Other current assets	48.72	81.91
Total current assets	164.62	178.96
Total assets	557.50	797.94
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	280.00	280.00
Other Equity	-84.49	-66.27
Total Equity	195.51	213.73
Liabilities		
Non-current liabilities		
Financial Liabilities		
i) Borrowings	75.22	75.22
Employees Benefit Obligation	-	-
Deferred tax liabilities	-	-
Total non-current liabilities	75.22	75.22
Current liabilities		
Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	278.37	504.47
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and	-	-
iii) Other Financial Liabilities	-	-
Other current liabilities	4.44	4.44
Short term Provision	3.96	0.08
Total current liabilities	286.77	508.99
Total Liabilities	361.99	584.21
Total Equity And Liabilities	557.50	797.94

By Board of Director

For INDIA INFRA SPACE LIMITED



CHETAN RAJENDRA ANAND

Managing Director

DIN-10713057

Place: Ahmedabad

Date: 30/05/2026

Statement of Standalone audited Financial Results (Statement of Profit & Loss) for the Quarter and Financial Year ended on March 31, 2026

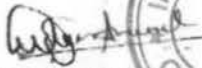
		(₹ in Lakh except per share data)				
SI. NO.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2026 audited	31-Dec-2025 Unaudited	31-Mar-2025 audited	31-Mar-2026 audited	31-Mar-2025 audited
	Date of start of reporting period	1-01-2026	1-10-2025	1-01-2025	1-04-2025	1-04-2024
	Date of end of reporting period	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
I	Revenue from operations	-	-	-	-	-
II	Other Income	-	-	4.00	16.00	7.83
IV	Total income from operations (I+II)	-	-	4.00	16.00	7.83
V	Expenses					
	a. Cost of material consumed	-	-	-	-	-
	b. Purchase of stock -in-trade	-	-	-	-	-
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	-	-	-	-	-
	d. Employees benefits expense	-	-	-	-	-
	e. Finance Cost	0.00	0.01	0.10	0.02	-
	f. Depreciation and amortisation expense	-	-	-	-	-
	g. Power and fuel	-	-	-	-	-
	h. Other expenses	33.69	0.25	-	34.19	31.20
	Total expenses (IV)	33.69	0.26	0.10	34.22	31.20
VI	Profit/(loss) before exceptional items and tax (III-IV)	(33.69)	(0.26)	3.90	(18.22)	(23.37)
	Exceptional Items	-	-	-	-	-
VII	Profit (loss) before Tax	(33.69)	(0.26)	3.90	(18.22)	(23.37)
VIII	Tax Expense (a+b+c)	(0.00)	-	-	-	-
	a. Current Tax	-	-	-	-	-
	b. Prior Period Tax	-	-	-	-	-
	c. Deferred Tax (Income)/Expense	(0.00)	-	-	-	-
IX A	Profit (Loss) for the period from continuing operations (VI-VII)	(33.69)	(0.26)	3.90	(18.22)	(23.37)
IX B	Profit from Discontinuing Operations After Tax (d-e)	-	-	-	-	-
	d. Profit from Discontinuing Operations Before Tax	-	-	-	-	-
	e. Tax Expenses of Discontinuing Operations	-	-	-	-	-
IX C	Share of Profit of associates and joint venture accounted for using equity method	-	-	-	-	-
X	Profit (Loss) for the period (VIII A + VIII B + VIII C)	(33.69)	(0.26)	3.90	(18.22)	(23.37)
XI	Other Comprehensive income (a+b+c)	-	-	-	-	-
	a. Items that will not be reclassified to profit or loss :-					
	- Remeasurement of Defined Benefit Plan	-	-	-	-	-
	- Income tax relating to measurement of Defined Benefit Plan	-	-	-	-	-
	- Investments in equity instruments	-	-	-	-	-
	b. Item that will be reclassified to profit or loss	-	-	-	-	-
	c. Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XII	Total Comprehensive Income [Comprising Profit for the Period and Other comprehensive income] (IX+X)	(33.69)	(0.26)	3.90	(18.22)	(23.37)
XIII	Details of equity share capital					
	Paid-up equity share capital	280.00	280.00	280.00	280.00	280.00
	Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00	10.00
XIV	Earnings per share					
(a)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from continuing operation	(1.20)	(0.01)	0.14	(0.65)	(0.83)
	Diluted earnings (loss) per share from continuing operation	(1.20)	(0.01)	0.14	(0.65)	(0.83)
(b)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from continuing and discontinued operations	(1.20)	(0.01)	0.14	(0.65)	(0.83)
	Diluted earnings (loss) per share continuing and discontinued operations	(1.20)	(0.01)	0.14	(0.65)	(0.83)



Notes:

1. These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Saturday, May 30, 2026. The Statutory Auditors have carried out Limited review of the financial results for the quarter ended March 31, 2026.
2. These financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
3. Previous year/quarter figures have been regrouped/rearranged wherever necessary.
4. SCPL, the subsidiary of the company has been dissolved during the financial year.
5. The comparative financial information for the year ended 31 March 2025, 31 December 2025 has been derived from the audited financial statements of the Company for that year, which were audited by the previous auditor. Accordingly, we have relied upon the audit report issued by the previous auditor for the said year.

By Board of Director
For INDIA INFRASPACE LIMITED



CHETAN RAJENDRA ANAND
Managing Director
DIN-10713057



Place: Ahmedabad
Date: 30/05/2026


INDIA INFRASPACE LIMITED

CIN: L45201GJ1995PLC024895

Reg. add: 701, Sarap Building Opp. Navjeevan Press, Ashram Road, Ahmadabad

Standalone statement of cash flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2026

Particulars	₹ In Lakh except per share data	
	2025-26 (Audited)	2024-25 (Audited)
A: Cash Flow from Operating Activities :		
Net Profit before Taxation	(18.22)	(23.37)
Adjustment For :		
Depreciation	-	-
Interest Expense	0.02	-
Deferred Tax Expense	-	-
Investments written off	-	-
Loss / (Profit) on Sale of Assets	-	-
	0.02	-
Operating Profit Before Working Capital changes :	(18.19)	(23.37)
Adjustment For :		
Increase/(Decrease) in Trade Payable	(226.10)	41.86
Increase/(Decrease) in Other Current Liabilities	-	4.44
Increase/(Decrease) in Short term Borrowing	-	(4.66)
Increase/(Decrease) in Provision	3.88	0.08
(Increase)/Decrease in Trade Receivable	(18.88)	-
(Increase)/Decrease in Short term Loan/Advances	-	-
(Increase)/Decrease in Other current Asset	33.19	(18.57)
	(207.91)	23.14
Cash Generated From Operations	(226.10)	(0.23)
Income Tax Paid	-	-
Net Cash Flow from Operating Activity	(226.10)	(0.23)
B: Cash Flow From Investment Activities :		
Loan and Advance	-	-
Non Current Assets	-	-
Purchase of Fixed Assets	-	-
Investment	226.10	-
Joint venture Investment	-	-
Sale of Fixed Assets	-	-
Net Cash Flow from Investment Activities	226.10	-
C: Cash Flow From Financing Activities :		
Interest Expenses	(0.02)	-
Increase/(Decrease) in Share Capital	-	-
(Increase)/Decrease in other non-current assets	-	-
(Increase)/Decrease in Long term loans & advances	-	(0.04)
(Increase)/Decrease in Long term Borrowing	-	0.22
Net Change in Unsecured Loans Taken	-	-
Movement in Loans & Advances Granted	-	-
Net Cash Flow from Financing Activities	(0.02)	0.18
Net Increase in Cash & Cash Equivalents (A+B+C)	(0.03)	(0.04)
Cash & Cash Equivalents at the Beginning	0.09	0.13
Cash & Cash Equivalents at the End	0.06	0.09

By Board of Director
For INDIA INFRASPACE LIMITED


CHETAN RAJENDRA ANAND
Managing Director
DIN-10713057
Place: Ahmedabad
Date: 30/05/2026

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL STANDALONE AUDITED FINANCIAL RESULTS)

Statement on Impact of Audit Qualifications for the Financial Year Ended March 31, 2026

[Pursuant to Regulation 33/52 of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016]

I. Tabular Information

(Amount in Rs. Lakhs)			
Sl No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover/Total Income	16.00	272.63
2.	Total Expenditure	34.22	34.22
3.	Net Profit/(Loss)	(18.22)	238.41
4.	Earnings Per Share	(0.65)	8.51
5.	Total Assets	557.50	456.10
6.	Total Liabilities	361.99	3.96
7.	Net Worth	195.51	452.14
8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification

a. Details of Audit Qualification:

Following qualification has been given by the Auditors in the Audit Report on Standalone Financial Statements of the Company:

1. *Attention is drawn in respect of Audit Trail. The company has not maintained accounting software having the feature of recording an audit trail (edit log) as prescribed under Rule 3(1) of the Companies (Accounts) Rules, 2014, for the period ended March 31, 2026.*
2. *The balances with Union Bank of India could not be verified in the absence of bank statements.*
3. *The financial figures for the corresponding period/year ended March 31, 2025 have been audited by the previous statutory auditors, M/s GMCA & Co., Chartered Accountants. We have relied upon the report issued by*

the previous auditors for the corresponding figures presented in these financial results.

4. *The balances of Trade Receivables aggregating to ₹96.96 Lakh, Unsecured Loans aggregating to ₹75.22 Lakh and Trade Payables/Creditors aggregating to ₹278.37 Lakh as at March 31, 2026 were subject to confirmation and reconciliation. In the absence of direct confirmations and completion of reconciliation procedures, we were unable to obtain sufficient appropriate audit evidence regarding the existence, completeness, accuracy and valuation of these balances.*

b. Type of Audit Qualification:

- Qualified Opinion

c. Frequency of Qualification:

- repetitive

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's View:

Non-ascertainable

e. For Audit Qualification(s) where the impact is not quantified by the auditor:


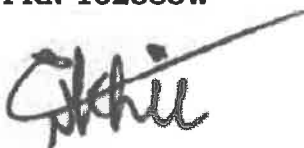
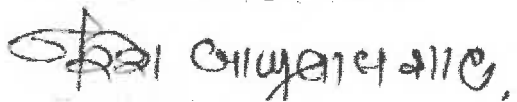
(i) **Management's estimation of the impact on audit qualification:**
Non-ascertainable

(ii) **If management is unable to estimate the impact, reasons for the same:**
The company has not obtained confirmation of balances of other liabilities, Trade Receivables, Trade Payables and advance against Suppliers. The Company has made best of its efforts to obtain the same before signing the accounts for current financial year.

(iii) **Auditors' comments on (i) or (ii):**
Included in the Standalone Auditor's Report.

III. Signatories

For and on behalf of the Board of Directors

<p>For, India Infraspac Limited</p>  <p>Chetan Rajendra Anand Managing Director [DIN: 10713057]</p>	<p>Statutory Auditor of the Company</p> <p>M/s. Nikhil D Gupta & Associates Chartered Accountants FRN-162383W</p>  <p>Nikhil Gupta (Proprietor) Membership No: 176163</p>
<p>For, India Infraspac Limited</p>  <p>Naresh Babulal Shah Audit Committee Chairman [DIN: 01212428]</p>	

Place: Ahmedabad

Date: 22/06/2026