TGL™

*Leading Change*
*Since 1962*

November 13, 2026

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001

**Script Code:** 507530

**Subject:** **Outcome of the Board Meeting of the Company held today on November 13, 2026**

**Ref :** **Disclosure pursuant to Regulation 30 and Regulation 33 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['Listing Regulations']**

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 and Regulation 33 of the Listing Regulations, the Board of Directors, at its meeting held today i.e. on **November 13, 2026** at the registered office of the Company, considered and approved:

1. The Un-Audited Financial Results for the quarter/half year ended September 30, 2026 along with the Limited Review Report of the auditors thereon.

The meeting start on 03.00 p.m. and ended on 04.15 p.m.

Kindly acknowledge the receipt thereof.

**For THAKKERS GROUP LIMITED**
**(Formerly ASIAN FOOD PRODUCTS LIMITED)**

GAURAV JITENDRA THAKKER

Digitally signed by GAURAV JITENDRA THAKKER
Date: 2026.11.13 16:16:23 +05'30'

**GAURAV JITENDRA THAKKER**
**DIN- 01587854**
**Director**
**Manohar Bunglow, Thakker Nagar,**
**Gangapur Road, Nashik 422 005**

**THAKKERS GROUP LTD.**

**Head Office**
7, TGL, Near Nehru Garden, Shalimar, Nashik - 422 001
**Tel:** 0253 2598925 / 2595458

**Mumbai Office**
TGL Unit No - 1414, 14th Floor, One Lodha Place,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013
**Tel:** 022 35120510 **Email:** info@thakkersgroup.com
**CIN:** L70100MH1968PLC013919

**www.thakkersgroup.com**

# KARWA MALANI KALANTRI AND ASSOCIATES

Chartered Accountants
1, Aditya Apartment, Above HDFC Bank, Tidke Colony, Nashik - 422 002
E Mail - kmkassociatesca@gmail.com, Tel - +91 253 2232993

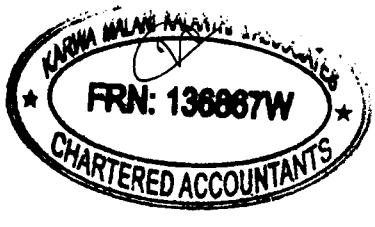

**Independent Auditors Limited Review Report on unaudited standalone financial results of Thakkers Group Limited for the Quarter and Half year ended 30th September 2026 pursuant to Regulation 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**To the Board of Directors of Thakkers Group Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Thakkers Group Limited ("the Company") for the quarter ended 30th September 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and In compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

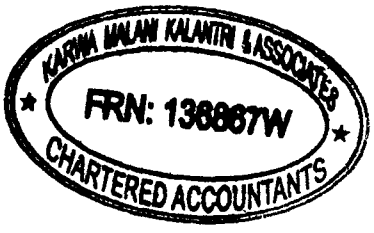
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karwa Malani Kalantri and Associates
Chartered Accountants
FRN:- 136867W






Sagar R. Malani
Partner
M.No. 145049
UDIN: 26145049PZAYDM9602

Place: Nashik
Date: 13.11.2026

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

TGL™
Leading Change
Since 1982

Date : 13th November, 2026

Sub. Unaudited Financial Results for the Quarter and Half year ended 30th September, 2026.

Dear Sir,

**We hereby furnish Unaudited Financial Results for the Quarter & Half year ended September 30th, 2026, taken on record by the Board at their meeting held on 13th November, 2026.**

**UNAUDITED FINANCIAL RESULTS**
**FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2026**

(INR in Lakhs except EPS and Shareholding)

| Sr. No. | Particulars | For the Quarter Ended on 30/09/2026 (Unaudited) | For the Quarter Ended on 30/06/2026 (Unaudited) | For the Quarter Ended on 30/09/2025 (Unaudited) | For the Half Year Ended on 30/09/2026 (Unaudited) | For the Half Year Ended on 30/09/2025 (Unaudited) | For the Year Ended on 31/03/2025 (Audited) |
|---|---|---|---|---|---|---|---|
| 1 | Income | | | | | | |
| | a) Revenue From Operations | 497.97 | 555.11 | 114.00 | 1053.08 | 364.03 | 1442.14 |
| | b) Other Income | 43.81 | 42.48 | 500.98 | 86.29 | 944.38 | 1189.01 |
| | Total Income from operations (a+b) | 541.78 | 597.59 | 614.98 | 1139.37 | 1308.41 | 2631.15 |
| 2 | Expenses | | | | | | |
| | a) Cost of Material Consumed | 194.63 | 301.33 | - | 495.96 | 18.74 | 756.29 |
| | b) Purchase of stock-in-trade | - | - | - | 0.00 | 0.00 | 0.00 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 185.73 - | (0.12) - | - - | 185.62 0.00 | 0.00 0.00 | 18.74 0.00 |
| | d) Employee benefits expense | 30.39 | 25.11 | 37.48 | 55.50 | 71.63 | 133.30 |
| | e) Finance Costs | 210.63 | 213.29 | 226.31 | 423.92 | 482.36 | 911.26 |
| | f) Depreciation and Amortisation Expense | 56.60 | 56.06 | 49.24 | 112.66 | 99.22 | 214.95 |
| | g) Other expenditure | 73.71 | 81.44 | 91.46 | 155.15 | 164.77 | 334.69 |
| | Total Expenses | 751.70 | 677.11 | 404.49 | 1428.81 | 836.71 | 2369.23 |
| 3 | Profit/(Loss) before exceptional items and tax | (209.92) | (79.52) | 210.49 | (289.44) | 471.70 | 261.92 |
| 4 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Profit/(Loss) before tax (3-4) | (209.92) | (79.52) | 210.49 | (289.44) | 471.70 | 261.92 |
| 5 | Tax Expense | | | | | | |
| | a) Current | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 48.00 |
| | b) Deferred | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12.05 |
| | C) Earlier Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (3.45) |
| 6 | Profit/(Loss) for the period | (209.92) | (79.52) | 210.49 | (289.44) | 471.70 | 205.32 |
| 7 | Other Comprehensive Income | | | | | | |
| | i) Amount of items that will not be reclassified to profit and loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25.58 |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | iii) Amount of items that will be reclassified to profit and loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | iv) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 | Total Comprehensive Income for the period (6+7) | (209.92) | (79.52) | 210.49 | (289.44) | 471.70 | 230.90 |
| | Earnings per share | | | | | | |
| | Earnings per equity share | | | | | | |
| | Basic earnings (loss) per share | (13.26) | (5.02) | 13.30 | (18.28) | 29.79 | 12.97 |
| | Diluted earnings (loss) per share | (13.26) | (5.02) | 13.30 | (18.28) | 29.79 | 12.97 |

1 ) The above statement of financial results has been reviewed and recommended by Audit Committee and approved by the Board of Directors - at its meeting held on 13th November, 2026.
2 ) During the Quarter not a single complaint was received from investor by the Company. No complaint was pending either at the beginning or at the end of the quarter.
3) The figures of the previous year/Quarter have been recasted / restated wherever is necessary
4) The above Audited standalone financial results are in compliance with the Ind AS (Indian Accounting Standards) as prescribed under Section 133 of the Companies Act, 2013
5) The statutory auditors have issued unmodified opinion on the financial statements of the company for the quarter ended 30th September, 2026

GAURAV JITENDRA THAKKER
Digitally signed by GAURAV JITENDRA THAKKER
Date: 2026.11.13 16:16:51 +05'30'

**GAURAV JITENDRA THAKKER**
**Director**
**(DIN-01587854)**

**Place: Nashik**
**Dated: 13/11/2026**


**THAKKERS GROUP LTD.**

**Head Office**
7, TGL, Near Nehru Garden, Shalimar, Nashik - 422 001
**Tel:** 0253 2598925 / 2595458

**Mumbai Office**
TGL Unit No - 1414, 14th Floor, One Lodha Place,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013
**Tel:** 022 35120510 **Email:** info@thakkersgroup.com
**CIN:** L70100MH1968PLC013919

**www.thakkersgroup.com**

**THAKKERS GROUP LIMITED**

**[Formely known as ASIAN FOOD PRODUCTS LIMITED]**

**Unaudited Statement of Assets and Liabilities For the Quarter& Half Year Ended 30th September 2026**

(INR In Lakhs)

| PARTICULARS | As at 30/09/2026 (Unaudited) | As at 31/03/2026 (Audited) |
|---|---|---|
| **Assets** | | |
| **1. Non-current assets** | | |
| (a) Property, plant and equipment | 2,237.61 | 2,300.47 |
| (b) Capital work-in-progress | 71.15 | 23.40 |
| (c) Investment property | 4,153.52 | 3,649.42 |
| (d) Right of use assets | 155.07 | 161.53 |
| (e) Other intangible assets | 0.00 | 0.00 |
| (f) Intangible assets under development | 0.00 | 0.00 |
| (g) Financial assets | | |
| (i) Investments | 0.00 | 0.00 |
| (ii) Trade receivables | 0.00 | 0.00 |
| (iii) Loans & Advances | 0.00 | 0.00 |
| (iv) Other financial assets | 42.97 | 45.80 |
| (h)Deferred tax assets (net) | 0.00 | 0.00 |
| (i)Other non-current assets | 2,174.29 | 2,092.85 |
| (j)Non-current Tax assets | 87.62 | 80.52 |
| **Total non-current assets** | **8,922.23** | **8,353.99** |
| **2. Current assets** | | |
| (a) Inventories | 536.13 | 476.16 |
| (b) Financial assets | | |
| (i) Current investments | 14,566.55 | 13,996.03 |
| (ii) Trade receivables | 0.00 | 0.00 |
| (iii) Cash and cash equivalents | 17.94 | 24.29 |
| (iv) Bank balance other than cash and cash equivalents | 292.61 | 289.01 |
| (v) Loans | 0.00 | 0.00 |
| (vi )Other current financial assets | 0.00 | 0.00 |
| (c) Current tax assets (net) | 180.76 | 117.23 |
| (d) Other current assets | 203.44 | 116.65 |
| (e) Contract Assets | 323.34 | 274.05 |
| **Total current assets** | **16,120.78** | **15,293.41** |
| **Total assets** | **25,043.01** | **23,647.39** |
| **Equity and liabilities** | | |
| **1. Equity** | | |
| Equity | 158.33 | 158.33 |
| Other equity | 5,756.67 | 6,046.11 |
| **Total equity** | **5,914.99** | **6,204.43** |
| **2. Liabilities** | | |
| **1) Non-current liabilities** | | |
| (a) Financial liabilities | | |
| (i) Lease Liabilities | 163.67 | 167.94 |
| (i) Borrowings | 3,405.92 | 2,084.29 |
| (ii) Other financial liabilities | 0.00 | 0.00 |
| (b) Provisions | 0.00 | 0.00 |
| (c) Deferred tax liabilities (net) | 44.27 | 44.27 |
| (d) Other non-current liabilities | 12,184.32 | 12,309.73 |
| **Total non-current liabilities** | **15,798.17** | **14,606.22** |
| **3. Current liabilities** | | |
| a) Financial liabilities | | |
| (i) Lease Liabilities | 8.23 | 7.73 |
| (i) Borrowings | 984.58 | 344.32 |
| (ii) Trade payables | 0.00 | 0.00 |
| Total outstanding dues of micro and small enterprises | 0.00 | 0.00 |
| Total outstanding dues of creditors other than micro&small enterprises | 66.22 | 35.72 |
| (iii) Other financial liabilities | 0.00 | 0.00 |
| (b) Other current liabilities | 0.00 | 37.61 |
| (c) Provisions, current | 248.63 | 149.37 |
| (d) Employees benefit obligations | 3.00 | 3.00 |
| (d) Current tax liabilities (Net) | 0.00 | 0.00 |
| (f)) Contract Liabilities | 2,019.19 | 2,258.99 |
| **Total Current liabilities** | **3,329.84** | **2,836.74** |
| **Total equity and liabilites** | **25,043.01** | **23,647.39** |

GAURAV JITENDRA THAKKER

Digitally signed by GAURAV JITENDRA THAKKER
Date: 2026.11.13 16:17:06 +05'30'

**GAURAV JITENDRA THAKKER**
**Director**
**(DIN-01587854)**

# THAKKERS GROUP LIMITED

## [Formerly known as ASIAN FOOD PRODUCTS LIMITED ]

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th September, 2026**

INR IN LAKHS

| | Particulars | | As at 30th Spet 2026 | As at 31st March 2026 |
|---|---|---|---|---|
| I | **Cash Flow From Operating Activities** | | | |
| | Net Profit / (Loss) before Tax and Extraordinary Items | | (289.44) | 287.50 |
| | Adjustments For : | | | |
| | Depreciation | | 112.66 | 202.03 |
| | Interest paid | | 412.69 | 912.95 |
| | Loan Processing Fees | | 11.23 | 11.23 |
| | Interest & Dividend received | | (20.28) | (900.78) |
| | Operating profit before changes in Working Capital | | 226.87 | 512.93 |
| | Adjustments For Changes In Working Capital: | | | |
| | Reserves & Surplus | | | |
| | Non-current/current financial and other assets | | (859.45) | (2,898.85) |
| | Inventories | | (59.98) | 146.29 |
| | Non-current/current financial and other liabilities/provisions | | 363.42 | 2,948.21 |
| | **Cash Generated From Operations** | | **(329.14)** | **708.59** |
| | Income Tax Paid | | - | (56.60) |
| | **Net Cash From Operating Activities** | (A) | **(329.14)** | **651.99** |
| II | **Cash Flow From Investing Activities** | | | |
| | Interest & Dividend received | | 20.28 | 900.78 |
| | Purchase of Property, plant and Equipment | | (91.10) | (185.30) |
| | Sale of Property, plant and Equipment | | | |
| | Sale/(Purchase) of Investments | | (504.10) | (1,062.89) |
| | **Net Cash Used In Investing Activities** | (B) | **(574.92)** | **(347.41)** |
| III | **Cash Flow From Financing Activities** | | | |
| | Interest paid | | (412.69) | (912.95) |
| | Repayment of borrowings (Net) | | 1,321.63 | 319.65 |
| | Loan Processing Fees | | (11.23) | (11.23) |
| | **Net Cash Used In Financing Activities** | (C) | **897.71** | **(604.53)** |
| | **Net (Decrease) In Cash And Cash Equivalents [A+B+C]** | | **(6.35)** | **(299.95)** |
| | **Cash And Cash Equivalents at beginning of the period** | | **24.29** | **324.24** |
| | **Cash and Cash Equivalents at end of the period** | | **17.94** | **24.29** |

Place : Nashik
Dated : 13th Nov,2026

for and behalf of the Board

GAURAV JITENDRA THAKKER

Digitally signed by GAURAV JITENDRA THAKKER
Date: 2026.11.13 16:17:19 +05'30'

**Gaurav J.Thakker**
**Director (DIN-01587854)**