PRECISION WIRES INDIA LIMITED

REGD. OFFICE:SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687
E-MAIL : mumbai@pwil.net
WEB: www.precisionwires.com
CIN: L31300MH1989PLC054356
WORKS:PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA – 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

Date: 7th August, 2026

BSE Limited (BSE) Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001 **Company Code: 523539**	The Manager, Listing Department **National Stock Exchange of India Limited (NSE)** 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051. **Symbol: PRECWIRE**

Dear Sir/Madam,

Subject: Revised Annual Report for Financial Year 2025-26

This has reference to our earlier submission dated 31st July, 2026 regarding the Notice of 37th Annual general Meeting and 37th Annual Report for the Financial Year 2025-26, we enclose herewith the Revised Annual Report for FY 2025-26.

This Revised Annual Report replaces and supersedes the version previously uploaded on your portal. We request you to kindly substitute the earlier document with this revised version on your website for public view.

For Precision Wires India Limited

Deepika Rohit Pandey

Digitally signed by Deepika Rohit Pandey
Date: 2026.08.07 14:41:40 +05'30'

Deepika Pandey
Company Secretary and Compliance Officer

Encl: as above

37TH

Annual Report 2025-2026

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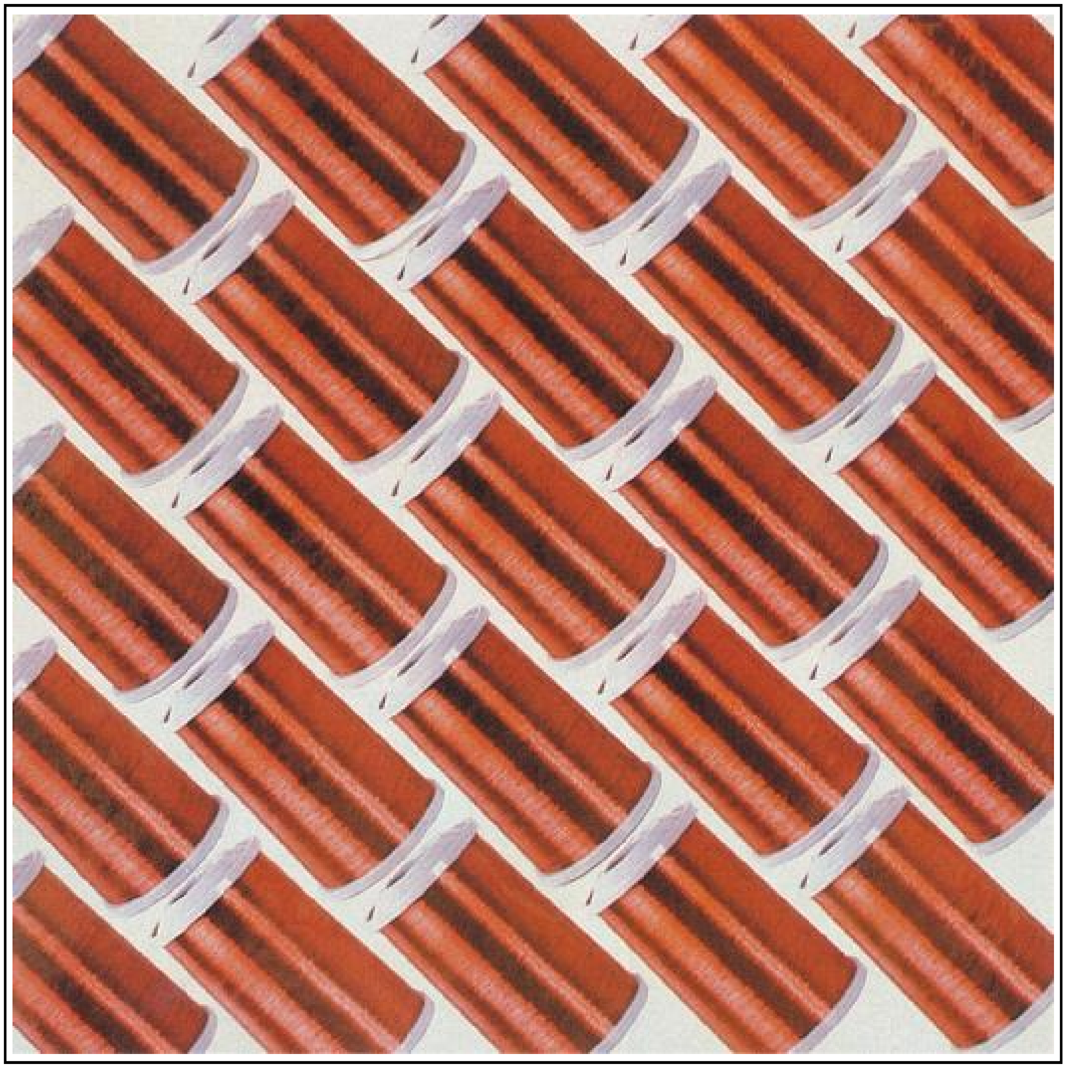
WINDING WIRES

PRECISION



PRECISION WIRES INDIA LIMITED

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Financial Highlights for Last Five Years

Rupees in Lakhs

	2025-26	2024-25	2023-24	2022-23	2021-22
Equity Share Capital (Fully Paid up)	1828.08	1786.58	1786.58	1786.58	1156.36
Reserves & Surplus	75406.04	55837.28	48857.46	43244.24	35331.82
Deferred Tax Liability (net)	660.90	339.68	295.63	307.48	137.34
Current Assets	174264.93	100462.36	90309.97	79609.81	77064.06
Current Liabilities	129395.27	62663.67	52931.19	45798.87	50582.20
Inventories	44598.68	30454.45	28736.14	22730.14	22180.86
Sundry Debtors	92540.50	55662.25	42172.01	45934.94	47650.27
Creditors	108113.22	56413.45	42252.61	43222.72	46751.89
Secured & Unsecured Loans	29345.01	6150.52	9861.36	1616.70	2248.44
Revenue from Operations	541018.05	401483.14	330169.11	303357.89	268314.25
Financial Charges	7272.33	4665.84	3713.26	3290.64	2490.15
Depreciation	2736.88	1962.95	1739.55	1416.82	1516.85
Income Tax (incl. Deferred Tax)	5382.20	3033.02	2595.04	2179.02	2122.61
PAT	15526.80	9004.01	7285.38	5949.31	6301.08
Dividend per Equity Share	#1.25	1.15	1.05	0.96	1.30
Book Value of Shares @ Rs. 1/- fully paid-up	42.25	32.25	28.34	25.21	31.55
E.P.S.	8.58	5.04	4.08	3.33	5.45
No. of Shareholders	63928	62785	56707	53936	48416

Two Interim Dividends @ 35% i.e. Rs. 0.35 each were declared and approved on 12th November, 2025 and 14th February, 2026 and same were paid in November, 2025 and March, 2026 respectively. A Final Dividend of Rs. 0.55 (55%) on equity shares of Rs.1/- each fully paid up was declared at the Board Meeting held on 23rd May, 2026 and recommended for approval of Shareholders in the ensuing Annual General Meeting. The Total Dividend payout for the FY 2025-26 stands at 125% i.e. Rs. 1.25 on per equity share of Rs. 1/- each fully paid-up.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Shri Milan Mahendra Mehta
(DIN: 00003624)
Chairman and Managing Director

Shri Deepak Mahendra Mehta
(DIN: 00003646)
Vice Chairman and Whole-Time Director

Shri Sanjay Singhvi
(DIN: 07851612)
Executive Director

Shri Niraj Bhukhanwala
(DIN: 00113468)
Non-Executive Independent Director

Smt. Asha Morley
(DIN: 02012799)
Non-Executive Independent Director

Shri Manoj Lekhrajani
(DIN: 02012312)
Non-Executive Independent Director

Company Secretary and Compliance Officer

Deepika Pandey
(B.com, CS, LLB) (ACS : 41277)

Chief Financial Officer

CA. Shri Mohandas Pai
(Membership No. 047611)

BANKERS (Secured Lenders)

ICICI Bank Limited,
Bandra-Kurla Complex,
Mumbai - 400 051.

HDFC Bank Limited,
Fort, Mumbai - 400 023.

Kotak Mahindra Bank Limited,
Bandra-Kurla Complex,
Mumbai - 400 051.

REGISTRAR AND TRANSFER AGENTS (R&TA)

MUFG Intime India Pvt. Limited
C 101, Embassy 247, L.B.S. Marg,
Vikhroli West, Mumbai 400 083
Tel.: 022 49186060
Email: rnt.helpdesk@in.mpms.mufg.com

STATUTORY AUDITORS

M/s. S.R. Divatia & Co.,
Practicing Chartered Accountants
(Firm Regn. No.102646W)

SECRETARIAL AUDITOR

Ragini Chokshi & Co.,
Practicing Company Secretaries
(Membership No. F2390)

STOCK EXCHANGE WHERE EQUITY SHARES ARE LISTED:

BSE Limited (BSE Code: 523539)
National Stock Exchange of India Limited (PRECWIRE)
ISIN: INE372C01037

WORKS:

A. SILVASSA
UNIT-1, UNIT-2 & UNIT-5,
Survey No.125/2/1, 66KVA Road, Amli,
Silvassa - 396230
(Union Territory of Dadra & Nagar Haveli
and Daman & Diu)

DOKMARDI UNIT,
Survey No. 912/1. Dokmardi, Near All Time Plast,
Amli, Silvassa - 396230, Dadra Nagar Haveli,
(U.T. of Dadra & Nagar Haveli & Daman & Diu)

B. PALEJ
Plot No. 3, G.I.D.C, N. H. No. 8, Palej - 392220.
Dist. Bharuch (Gujarat)

C. VALVADA
Shed -2, Survey No NA931, Valvada, Tal Umargam,
Dist. Valsad, Daheli, Valsad, Gujarat - 396105.

D. ZAROLI
Survey No 197,199,202, 203,222, Taluka Umbergoan,
Zaroli, Valsad, Gujarat, 396105

REGISTERED OFFICE

Saiman House, J.A. Raul Street,
Off Sayani Road, Prabhadevi,
Mumbai - 400 025.
Tel.: 91-22-24376281
Email: mumbai@pwil.net
Website: https://precisionwires.in

NOTICE TO THE MEMBERS

NOTICE is hereby given that the 37th Annual General Meeting of the Members of Precision Wires India Limited (CIN:L31300MH1989PLC054356) will be held on Monday, 10th August, 2026 at 10.30 am through Video Conferencing / Other Audio-Visual Means ("VC/OAVM") Facility to transact following businesses. The venue of the meeting shall be deemed to be the Registered Office of the Company at Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400 025.

ORDINARY BUSINESS:

Item No. 1 – Adoption of Audited Financial Statements for the Financial Year ended 31st March, 2026:

To consider and adopt the Audited Financial Statements for the Financial Year (FY) ended 31st March, 2026, together with the reports of the Board of Directors and Auditors thereon and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** Audited Financial Statements of the Company for the Financial Year ended 31st March 2026, along with the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby received, approved and adopted."

Item No. 2 – Declaration of Dividend:

To consider and approve Final Dividend on fully paid Equity Share of face value of Rs.1/- each for the Financial Year (FY) ended 31st March, 2026 and in this regard, to consider and if thought fit, to pass the following resolution with or without modification(s) as an **Ordinary Resolution(s)**:

"**RESOLVED THAT** Final Dividend at the rate of Rs. 0.55 (55%) per equity shares of Rs. 1/- fully paid up be and is hereby approved for the Financial Year ended on 31st March, 2026.

RESOLVED FURTHER THAT two Interim Dividends for the period FY 2025-26 totaling to 70% i.e. Rs. 0.70 was paid on fully paid equity share of Rs. 1/- each, be and are hereby approved by the Shareholders."

Item No. 3 – Re-Appointment of Shri Milan Mahendra Mehta (DIN: 00003624), as a Director liable to retire by rotation:

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made thereunder including any statutory modification(s) or re-enactment thereof for the time, being in force, Shri Milan M. Mehta (DIN: 00003624), Executive Director of the Company, who retires by rotation at this meeting and being eligible, offers himself for re-appointment, be and is hereby re-appointed as Director of the Company who shall be liable to retire by rotation in accordance with Companies Act, 2013."

SPECIAL BUSINESS:

Item No. 4 – Approve Change in the Main Object Clause of the Memorandum of Association of the Company:

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 4 and 13 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and consent of the members of the Company be and is hereby accorded for addition of the clauses under the Main Objects Clause III(A) of the Memorandum of Association of the Company.

RESOLVED FURTHER THAT the Main Object Clause III(A) of the Memorandum of Associations after addition of new object clauses will be as under:

III. The Objects for which the Company is established are:

A. MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1.1 To carry on the business of manufacturing, processing, buying, selling, trading, dealing, importing and exporting; winding wires; wires made of ferrous and non-ferrous metals and their alloys; electrical cables, wires and conductors of all types and description; sections, strips, sheets, profiles, bars, rounds, hollows, pipes, tubes, flats and foils of ferrous and non-ferrous metals and their alloys; insulating material of all types; impregnating varnishes; enamels; and resins;

1.2. To carry on the business of manufacturing, processing, refining, recycling, buying, selling, trading, dealing, importing and exporting of various types of scraps and unrefined forms of non-ferrous metals, ferrous metals, precious metals, non-metallic materials, minerals and their compounds, alloys and mixtures;

1.3 To carry on the business of manufacturing, processing, buying, selling, trading, dealing, importing and exporting, processing of Ingots, Anodes, Blisters, Billets, Rods, cathodes, Sheets, Strips, Foils of non-ferrous, ferrous materials, minerals, residues and their scraps and alloys.

RESOLVED FURTHER THAT the Memorandum of Association incorporating all the proposed alterations and amendments, as placed before the meeting, be and is hereby approved.

RESOLVED FURTHER THAT any one of the Executive Directors or Chief Financial Officer or Company Secretary of the Company be and are hereby authorised to do all such acts, deeds, matters and things and execute all such agreements, documents, instruments and writings as may be required, with power to settle all questions, difficulties or doubts that may arise in this regard and accede to such modifications and alterations to the aforesaid resolutions as may be suggested by the Registrar of Companies or such other authority arising from or incidental to the said amendment without requiring the board to secure any further consent or approval of the members of the Company."

Item No. 5 – Approve Change in the Articles of Association of the Company:

To consider and, if thought fit to pass, with or without modification(s), the following resolutions as **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) read with the Companies (Management and Administration) Rules, 2014, consent of the members of the Company be and is hereby accorded to alter Clause 12(a)(ii) of the Articles of Association (AOA) of the Company by substituting it with the following new text:

Revised Clause 12(a)(ii):

(ii) to employees under a scheme of employees' stock option, subject to a special resolution passed by the Company and subject to such conditions as may be prescribed under the Act & Rules made thereunder; or to any persons, if it is authorised by a special resolution, whether or not those persons include the persons referred to in above (i) or (ii), either for cash or for a consideration other than cash, at a price determined in accordance with the provisions of the Act and Rules made thereunder, or in accordance with the regulations prescribed by the Securities and Exchange Board of India (SEBI), including the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as may be applicable and amended from time to time.

RESOLVED FURTHER THAT any one of the Executive Directors or Chief Financial Officer or Company Secretary of the Company be and are hereby authorised to do all such acts, deeds, matters and things and execute all such agreements, documents, instruments and writings as may be required, with power to settle all questions, difficulties or doubts that may arise in this regard and accede to such modifications and alterations to the aforesaid resolutions as may be suggested by the Registrar of Companies or such other authority arising from or incidental to the said amendment without requiring the board to secure any further consent or approval of the members of the Company."

Item No. 6 – Ratification of Remuneration to the Cost Auditor of the Company for the Financial Year 2026-27:

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] the Company hereby ratifies the remuneration of Rs. 3,00,000 (Rupees Three Lakhs) (plus applicable Goods and Service Tax and out of pocket expenses, if any incurred in connection with the cost audit) payable to M/s Gangan and Company, Cost Auditors, who are appointed by the Board of Directors of the Company on the recommendation(s) of the Audit Committee, as Cost Auditors of the Company to conduct audit of the cost records maintained by the Company as prescribed under the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, for the financial year ending 31st March, 2027.

RESOLVED FURTHER THAT any one of the Executive Directors or Chief Financial Officer of the Company (including its Committee thereof), be and is hereby authorised to do all acts, deeds, matters and take all such steps as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

By Order of the Board

Deepika Pandey
Company Secretary & Compliance Officer
ACS No. 41277

Registered Office:
Saiman House, J.A. Raul Street,
Off Sayani Road, Prabhadevi,
Mumbai 400 025.
(CIN: L31300MH1989PLC054356)

Mumbai, 23rd May, 2026

IMPORTANT NOTES:

1. The Ministry of Corporate Affairs ('MCA') has vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 (collectively referred to as 'MCA Circulars'), permitted the holding of the Annual General Meeting ('AGM') through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') without the physical presence of the Members at a common venue. In compliance with the applicable provisions of the Companies Act, 2013 ('the Act') and the MCA Circulars, the 37th AGM of the Company is being held through VC/OAVM on Monday, 10th August, 2026 at 10.30 a.m. (IST). The proceedings of the 37th AGM shall be deemed to be conducted at the Registered Office of the Company i.e. Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400 025.
2. As the AGM will be conducted through VC/OAVM, the facility for appointment of proxy by the members is not available for this AGM and hence, the proxy form is not annexed to this Notice. Further, attendance slip including route map is not annexed to this Notice.
3. Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the 37th AGM through VC/OAVM facility. Corporate Members intending to appoint their authorised representatives pursuant to Sections 112 and 113 of the Act, as the case maybe, to attend the AGM through VC/OAVM or to vote through remote e-Voting are requested to send a certified copy of the Board Resolution at secretarial@pwil.net keeping in the CC to the Scrutinizer at e-mail ragini.c@rediffmail.com with a copy marked to evoting@nsdl.co.in.
4. The Members can join the AGM through VC/OAVM, 30 minutes before and upto 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in this Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first serve basis as per the MCA Circulars. The Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. The Statement pursuant to Section 102(1) of the Companies Act, 2013, as amended ('Act'), setting out the material facts concerning the business with respect to Item No(s). 4 to 6 forms part of this Notice. Further, relevant information pursuant to Regulation(s) 36 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and disclosure requirements in terms of Secretarial Standard on General Meetings ('SS-2') issued by The Institute of Company Secretaries of India, in respect of Director retiring by rotation and seeking re-appointment at this Annual General Meeting ('Meeting' or 'AGM') is furnished as Annexure to this Notice.
6. The Notice of the AGM along with the Annual Report 2025-26 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depository Participants ('DP'). The Company shall send a physical copy of the Annual Report 2025-26 to those Members who request the same at by sending a mail at secretarial@pwil.net mentioning their Folio No./DP ID and Client ID. In accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, a letter is being sent to the Members whose e-mail addresses are not registered with the Company/DP, providing a web-link and QR code for accessing the Annual Report 2025-26. The Notice convening the 37th AGM has been uploaded on the website of the Company at https://precisionwires.in, NSDL at www.evoting.nsdl.com and the Stock Exchanges on which the securities of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

   Members seeking any information with regard to any matter to be placed at the AGM, are requested to write to the Company at secretarial@pwil.net
7. **Record Date:** The Company has fixed Friday, 31st July, 2026 as Record date for the purpose of payment of Final Dividend to Members for Financial Year ended 31st March, 2026, if approved at the AGM.

   The final dividend of Rs. 0.55 (55%) on equity share of Rs. 1/- each, if approved at the AGM, will be paid subject to deduction of tax at source ('TDS') on or before Monday, 9th September, 2026 as under:

   (a) To all the Beneficial Owners as at the end of the day on Friday, 31st July, 2026 as per the list of beneficial owners to be furnished by the NSDL and Central Depository Services (India) Limited ('CDSL') in respect of the shares held in electronic form; and

   The Notice of AGM will be dispatched to the Members whose name(s) will appear in the Register of Member as on Friday, 10th July, 2026.
8. RTA has implemented below investor initiatives as part of their constant endeavor to enhance investor servicing:

   i. 'SWAYAM' is a secure, user-friendly web-based application developed by RTA, that empowers investors to effortlessly access various services. Investors are requested to get registered on this application which can be accessed at https://swayam.in.mpms.mufg.com/

ii. 'iDIA' is a Chatbot developed by RTA that utilises conversational technology to provide investors with a round-the-clock intuitive platform to ask questions and get information about queries. Talk to iDIA by logging in to https://in.mpms.mufg.com/

iii. FAQs – The FAQ section on the RTA's website has detailed answers to probable investor queries. Please visit https://web.in.mpms.mufg.com/faq.html to find answers to your queries related to securities.

9. **TDS on Dividend:** Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Shareholders w.e.f. April 1, 2020 and the Company is required to deduct income tax from dividend paid to the Members at prescribed rates in the Income Tax Act, 1961 ('the IT Act'). In general, to enable compliance with TDS requirements, Members are requested to complete and / or update their Residential Status, Permanent Account Number ('PAN'), Category as per the IT Act with their Depository Participants ('DPs') or in case shares are held in physical form, with the Company / its RTA by sending documents at its e-mail id csg4exemptforms2627@in.mpms.mufg.com or update the same by visiting the link: https://web.linkintime.co.in/formsreg/submission-of-form-15g-15h.html on or before Friday, 31st July, 2026 in order to enable the Company to determine and deduct appropriate TDS / Withholding Tax. No communication / documents on the tax determination / deduction shall be considered post 11:59 PM (IST) of Friday, 31st July, 2026

10. **Mandatory Updation of KYC Details:** Pursuant to SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024 issued to the Registrar and Transfer Agents read with SEBI Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated June 10, 2024, SEBI Circular No. SEBI/HO/MIRSD/POD-1/P/ CIR/2023/181 dated November 17, 2023, and other related SEBI Circulars, SEBI has mandated that, with effect from April 1, 2024, dividend to the security holders holding shares in physical mode shall be paid only through electronic mode. Such payment to the eligible shareholders holding physical shares shall be made only after they have furnished their PAN, Contact Details (Postal Address with PIN and Mobile Number), Bank Account Details, Specimen Signature, etc., for their corresponding physical folios with the Company or its RTA. Relevant FAQs have been published by SEBI in this regard. The FAQs and the abovementioned SEBI Master Circular and SEBI Circular are available on SEBI's website.

    The forms for updation of PAN, KYC, Bank details and Nomination viz. Forms ISR-1, ISR-2, ISR-3 and SH-13 are available on our website at RTA at https://web.in.mpms.mufg.com/KYC-downloads.html. In view of the above, we urge Members holding shares in physical form to submit the required forms duly filled up and signed, along with the supporting documents at the earliest to the RTA. Towards this, the Company is sending letters to the Members holding shares in physical form, in relation to applicable SEBI Circular(s). Members who hold shares in dematerialized form and wish to update their PAN, KYC, Bank details and Nomination, are requested to contact their respective DPs.

    Further, Members holding shares in physical form are requested to ensure that their PAN is linked to their Aadhaar card.

11. **Updation of mandate for receiving dividend directly in bank account through Electronic Clearing System or any other means in a timely manner:**

    a. **Shares held in physical form:** Members are requested to send the following details/documents to the Company's RTA, viz. MUFG Intime India Private Limited at C-101, Embassy 247, L.B.S. Marg, Vikhroli (West) Mumbai - 400 083, latest by Friday, 31st July, 2026.

        i. Form ISR-1 duly filled and signed by the holders stating their name, folio number, complete address and details of the bank account in which dividend is to be received. The said Form is available on the website of the RTA at https://in.mpms.mufg.com/

        ii. Cancelled cheque in original, bearing the name of the Member or first holder, in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit the cancelled cheque in original alongwith Bank attested legible copy of the first page of the Bank Passbook/Bank Statement bearing the names of the account holders, address, same bank account number and type as on the cheque leaf and full address of the bank branch;

        iii. Self-attested copy of the PAN Card of all the holders.

        iv. Self-attested copy of any document (such as Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the first holder as registered with the Company.

        v. Form ISR-2 duly filled and signed. The signature of holders should be attested by the Bank Manager; and

        vi. Form SH-13 – Nomination Form or Form ISR-3 – to opt out from Nomination.

    Members are requested to refer to detailed process by accessing the link on https://in.mpms.mufg.com/home KYC.html and proceed accordingly.

b. **Shares held in electronic form:** Members may please note that their bank details as furnished by the respective DPs to the Company will be considered for remittance of dividend as per the applicable regulations of the DPs and the Company will not be able to accede to any direct request from such Members for change/addition/ deletion in such bank details. Accordingly, the Members holding shares in demat form are requested to ensure that their Electronic Bank Mandate is updated with their respective DPs by Friday, 31st July, 2026. Further, please note that instructions, if any, already given by Members in respect of shares held in physical form will not be automatically applicable to the dividend paid on shares held by the same shareholders in electronic form.

12. **Nomination facility:** As per the provisions of Section 72 of the Act, the facility for making nomination is available to the Members in respect of the shares held by them. Members who have not yet registered their nominations are requested to register the same by submitting Form SH-13. If a Member desires to opt-out or cancel the earlier nomination and record a fresh nomination, the Member may submit the requisite application in Form ISR-3 or Form SH-14, as the case may be. The said form is available on the website of the RTA at https://web.in.mpms.mufg.com/KYC-downloads.html

13. **Dematerialization and Duplicate:**

a. **Dematerialization of shares:** Members may please note that SEBI has mandated listed companies to issue securities in dematerialized form only while processing any service requests viz. issue of duplicate securities certificate; claim from unclaimed suspense account; renewal / exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition, subject to folio being KYC compliant. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4/ISR-5 (for transmission). Further, all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialised form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or the RTA for assistance in this regard. Members holding shares in physical form may raise a service request at https://web.in.mpms.mufg.com/helpdesk/Service_Request.html for any assistance relating to the shares of the Company.

b. **Simplification of Procedure for Issuance of Duplicate share certificates:**

SEBI has simplified the process for issuing duplicate share certificates. The documentation requirements have been standardised as below:

Market Value Required Documents Up to Rs. 10,000/- Undertaking on plain paper (no notarisation required) Above Rs. 10,000/- and Upto Rs. 10,00,000/- Single Affidavit-cum-Indemnity Bond Above Rs. 10,00,000/- Affidavit-cum-Indemnity Bond along with FIR/Police Complaint and Newspaper Advertisement.

14. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 read with SEBI Master Circular No. SEBI/ HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024, as applicable has mandated the listed companies to issue securities in demat form only, while processing service requests viz. Issue of duplicate securities certificate, claim from Unclaimed Suspense Account, Renewal/ Exchange of securities certificate, Endorsement, Sub-division/Splitting of securities certificate, Consolidation of securities certificates/ folios, Transmission and Transposition. Accordingly, Shareholders are requested to make service requests by submitting a duly filled and signed Form ISR-4. It may be noted that any service request can be processed only after the folio is KYC compliant.

15. **Unclaimed Dividend and Transfer of Shares to Investor Education and Protection Fund ('IEPF'):**

Pursuant to the provisions of Section 124 of the Act, the dividend which remains unclaimed for a period of seven years from the date of transfer to the unpaid dividend account of the Company is required to be transferred to the IEPF established by the Central Government. Further, all the shares on which dividends remain unclaimed for a period of seven consecutive years or more shall also be transferred to the demat account of the IEPF Authority as notified by the MCA. The Members, whose unclaimed dividend/shares have been transferred to IEPF, may contact the Company or RTA and submit the required documents for issuance of Entitlement Letter. The Members may then make an application to the IEPF Authority in web Form IEPF-5 (available on "http://www.mca.gov.in" www.mca.gov.in) by attaching the Entitlement Letter and other documents.

16. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://precisionwires.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com

17. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.

18. SEBI has established a common Online Dispute Resolution Portal ('ODR Portal') for resolution of disputes arising in the Indian Securities Market. Pursuant to this, post exhausting the option to resolve their grievance with the RTA/Company directly and/or through the SEBI SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login) and the same can also be accessed through the Company's website at https://precisionwires.in/

19. **Remote e-Voting before / during the AGM:**

    i. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standard-2 on General Meetings issued by ICSI, Regulation 44 of the SEBI Listing Regulations, as amended from time to time and SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 in relation to "e-Voting Facility Provided by Listed Entities", the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted as mentioned in the Notice of the AGM. For this purpose, the Company has appointed NSDL for facilitating voting through electronic means. The facility for casting votes by a Member using remote e-Voting system as well as e-Voting during the AGM will be provided by NSDL. Resolution(s) passed by Members through e-Voting is/are deemed to have been passed as if they have been passed at the AGM.

    ii. Members of the Company holding shares either in physical form or in electronic form as on the cut-off date of Tuesday, 4th August, 2026 may cast their vote by remote e-Voting. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting before / during the AGM. Any non-individual Member or Member holding securities in physical mode who acquires shares of the Company and becomes a Member of the Company after the despatch of the Notice and holding shares as on the cut-off date of Tuesday, 4th August, 2026, may obtain the User ID and Password by sending a request at evoting@nsdl.com. However, if the Member is already registered with NSDL for remote e-Voting then the existing User ID and Password can be used for casting the vote.

    iii. Members will be provided with the facility for voting through remote e-Voting during the proceedings at the AGM and Members participating at the AGM, who have not already cast their vote by remote e-Voting, will be eligible to exercise their right to vote at the end of discussion on such resolution(s) upon announcement by the Chairman. Members who have voted on some of the resolutions during the said voting period are also eligible to vote on the remaining resolutions during the AGM. Members who have cast their vote on resolution(s) by remote e-Voting prior to the AGM will also be eligible to participate at the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolution(s) again.

    iv. The remote e-voting period begins on Friday, 7th August, 2026 at 09:00 A.M. and ends on Sunday, 9th August, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Tuesday, 4th August, 2026 may cast their vote electronically.

    v. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of remote e-Voting system for all those Members who are present during the AGM through VC/OAVM but have not casted their votes by availing the remote e-Voting facility. The remote e-Voting module during the AGM shall be disabled by NSDL for voting 15 minutes after the conclusion of the Meeting.

    vi. M/s. Ragini Chokshi & Company, Company Secretaries Firm, (Membership No. 2390) has been appointed as the Scrutinizer of the Company to scrutinize the voting and remote e-Voting process in a fair and transparent manner.The Scrutinizer will submit his report to the Chairman or to any other person Authorised by the Chairman after the completion of the scrutiny of the e-Voting (votes cast during the AGM and votes casted through remote e-Voting), not later than 48 hours from the conclusion of the AGM. The result declared along with the Scrutiniser's report shall be communicated to the stock exchanges on which the Company's shares are listed, NSDL, and RTA and will also be displayed on the Company's website at https://precisionwires.in.

20. **Instructions for Speaker Registration at the AGM:**

    a. The Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same by following the steps mentioned below for 'Access to NSDL e-Voting system'. The link for VC/OAVM will be available in 'Member login' where the EVEN of Company will be displayed. After successful login, the Members will be able to see the link of 'VC/OAVM link' placed under the tab 'Join Annual General Meeting' against the name of the Company. On clicking this link, the Members will be able to attend and participate in the proceedings of the AGM through a live webcast of the meeting and submit their votes upon announcement by the Chairman.

b. Members may join the Meeting through Laptops, Smartphones, Tablets and iPads for better experience. Further, Members will be required to use Internet with a good speed to avoid any disturbance during the Meeting. Members will need the latest version of Chrome, Safari, Internet Explorer 11, MS Edge or Firefox. Please note that participants connecting from Mobile Devices or Tablets or through Laptops connecting via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any glitches.

c. Members are encouraged to submit their questions in advance with regard to the financial statements or any other matter to be placed at this AGM, from their registered e-mail address, mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company's e-mail address at secretarial@pwil.net before 3.00 p.m. (IST) on Tuesday, 4th August, 2026. Such queries will be appropriately responded by the Company.

d. Members who would like to register themselves as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at secretarial@pwil.net before 05.00 pm IST on Tuesday, 4th August, 2026. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

e. Members who need assistance before or during the AGM, can contact NSDL on evoting@nsdl.co.in or call on toll free nos.:- 1800 1020 990 and 1800 22 44 30 or contact Shri Amit Vishal, Senior Manager – NSDL at amitv@nsdl.co.in or Ms. Pallavi Mhatre, Manager, NSDL at pallavid@nsdl.co.in

21. **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-**

The remote e-Voting period begins on Friday, 7th August, 2026 at 09:00 A.M. and ends on Sunday, 9th August, 2026 at 05:00 P.M. The remote e-Voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Tuesday, 4th August, 2026 may cast their vote electronically.

HOW DO I VOTE ELECTRONICALLY USING NSDL E-VOTING SYSTEM?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the e-Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) **Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your user ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members who hold shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to ragini.c@rediffmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to call on toll free nos.:- 1800 1020 990 and 1800 22 44 30 or contact Mr. Amit Vishal, Senior Manager - NSDL at amitv@nsdl.co.in or Ms. Pallavi Mhatre, Manager, NSDL at pallavid@nsdl.co.in at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-Voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (Company email id).

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-Voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-Voting.
2. Only those Members/shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join General meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at secretarial@pwil.net . The same will be replied by the company suitably.

DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING OF THE COMPANY

[Pursuant to Regulation 36(3) of the Listing Regulations and the Secretarial Standards on General Meetings (SS-2) as laid down by ICSI]

<table>
<tr><td>Particulars</td><td>SHRI MILAN MAHENDRA MEHTA</td></tr>
<tr><td>Directorship</td><td>Chairman and Managing Director</td></tr>
<tr><td>DIN</td><td>00003624</td></tr>
<tr><td>Date of Birth and Age</td><td>16th September, 1962 and 63 years</td></tr>
<tr><td>Nationality</td><td>Indian</td></tr>
<tr><td>Date of first appointment on the Board</td><td>23rd November, 1989</td></tr>
<tr><td>Qualification</td><td>Qualified Electrical and Electronic Engineer</td></tr>
<tr><td>Experience and Expertise</td><td>First hand experience in management, administration, marketing, accounts and technology for more than 40 years in Wire-Cable, Non-Ferrous Metal and Resins/ Insulating Varnish Industries</td></tr>
<tr><td>Directorship held in other Companies (excluding foreign Companies, Private Companies and Section 8 Companies)</td><td>Galvawire Agencies Private Limited-Director</td></tr>
<tr><td>Chairmanships / Memberships of Committees in other companies</td><td>Galvawire Agencies Private Limited-Chairman</td></tr>
<tr><td>Relationship with other Directors, Manager and other key managerial personnel of the Company</td><td>Brother of Shri Deepak Mehta, Whole Time Director of Company
Uncle of Shri Nirbhay Deepak Mehta, President of Company.
Father of Shri Arjun Milan Mehta, Senior Vice President of Company.</td></tr>
<tr><td>No. of Shares Held
• Own
• For other persons on a beneficial basis
• By relatives</td><td>1,51,23,345 Equity Shares (8.27%)
<table>
<tr><th>Name of Relative</th><th>No. of Shares held</th><th>% of Shares held</th></tr>
<tr><td>Gira Milan Mehta</td><td>19419142</td><td>10.62</td></tr>
<tr><td>Nirbhay Deepak Mehta</td><td>13122375</td><td>7.18</td></tr>
<tr><td>Milan M. Mehta</td><td>15123345</td><td>8.27</td></tr>
<tr><td>Deepak M. Mehta</td><td>13785900</td><td>7.54</td></tr>
<tr><td>Sujata D. Mehta</td><td>9152392</td><td>5.01</td></tr>
<tr><td>Milan M. Mehta HUF</td><td>4195875</td><td>2.30</td></tr>
<tr><td>Deepak M. Mehta HUF</td><td>2296500</td><td>1.26</td></tr>
<tr><td>Aanchal Nirbhay Mehta</td><td>381195</td><td>0.21</td></tr>
<tr><td>Galvawire Agencies Pvt. Ltd.</td><td>26020020</td><td>14.23</td></tr>
<tr><td>Total</td><td>103496744</td><td>56.62</td></tr>
</table></td></tr>
<tr><td>Number of Meetings attended during the Year</td><td>All Four Board Meeting</td></tr>
<tr><td>Terms & Conditions of re-appointment / variation of remuneration</td><td>As per Appointment Letter dated 17th May, 2025</td></tr>
<tr><td>Remuneration last drawn</td><td>As mentioned in Corporate Governance Report</td></tr>
</table>

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESSES PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ("Act")

Agenda Item No. 4:

Approve Change in the Main Object Clause of the Memorandum of Association of the Company.

The Company was originally incorporated under the provisions of the Companies Act, 1956, with the primary core objective of manufacturing Winding Wire, as detailed in Clause III(A) of the Memorandum of Association ("MOA") of the Company.

With evolving market dynamics, the Management has recently reviewed the current business environment, strategic opportunities, and the strategic need to expand and diversify the Company's business operational activities. Notably, the Board of Directors approved the Copper Refining/Recycling Expansion Project on March 22, 2025. Given the Company's strategic interest in Metal and Mineral-related refining and recycling operations, it is considered expedient and in the best long-term interest of the Company to alter its Main Objects Clause.

The proposed alteration will explicitly expand the business scope to separately cover the business of manufacturing, processing, refining, recycling, buying, selling, trading, dealing, importing, and exporting of various types of scraps and unrefined forms of non-ferrous metals, ferrous metals, precious metals, non-metallic materials, minerals, and their compounds, alloys, and mixtures.

Pursuant to Section 13 of the Companies Act, 2013, any alteration to the Objects Clause of the Memorandum of Association requires the approval of the shareholders. Accordingly, the consent of the members is being sought by way of a Special Resolution as set out at Item No. 4 of the accompanying Notice.

A copy of the existing MOA along with the proposed altered draft is available for inspection by the members at the website of the Company at https://precisionwires.in/.

None of the Directors, Key Managerial Personnel (KMP) of the Company, or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

The Board of Directors recommends the Special Resolution set out at Item No. 4 of the Notice for approval by the Shareholders.

Agenda Item No. 5:

Approve Change in the Articles of Association of the Company.

The existing Clause 12(a)(ii) of the Articles of Association ("AOA") of the Company mandates that any further issuance of shares to "any persons" (including by way of a Preferential Issue) must be priced strictly based on a valuation report issued by a Registered Valuer registered under the Companies Act, 2013.The Company, being a listed entity, is also governed by the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"). Under Regulation 166A of the SEBI ICDR Regulations, a valuation report from an Independent Registered Valuer is mandatory only if a preferential issue results in an allotment exceeding 5% of the post-issue fully diluted share capital of the Company to an allottee (or allottees acting in concert), or if such an issuance triggers a change in control of the Company.

To ensure operational flexibility, avoid dual compliance standards, and seamlessly align the Company's internal governance framework with the statutory provisions of the SEBI ICDR Regulations, the Board of Directors proposes to amend the existing Clause 12(a) of the Articles of Association of the Company.

Pursuant to the provisions of Section 14 of the Companies Act, 2013, any alteration or amendment of the Articles of Association requires the approval of the shareholders by way of a Special Resolution. Accordingly, the consent of the members is being sought by way of a Special Resolution as set out at Item No. 5 of the accompanying Notice.

A copy of the existing AOA along with the proposed altered draft text is available for inspection by the members at the website of the Company at https://precisionwires.in/.

None of the Directors, Key Managerial Personnel (KMP) of the Company, or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice, except to the extent of their respective shareholding in the Company, if any.

The Board of Directors recommends the Special Resolution set out at Item No. 5 of the Notice for approval by the Shareholders.

Agenda Item No. 6:

Ratification of Remuneration to the Cost Auditor of the Company for the Financial Year ending 31st March, 2027:

The Board of Directors of the Company on recommendation of the Audit Committee has approved, the appointment of M/s Gangan & Company, Mumbai, Cost Accountant (Registration No.100651), as Cost Auditor to conduct the audit of the cost records of Company for the Financial Year ended 31st March, 2027.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, and Companies (Cost records and Audit) Rules, 2014 (including any Statutory modifications(s) and / or re-enactment(s) for the time being in force) remuneration payable to the Cost Auditor is required to be ratified by the members of the Company. Accordingly, ratification of members is sought as referred to in the resolution at Item No. 6 of the Notice, for the payment of remuneration amounting to Rs 3,00,000/- (Rupees Three Lakhs only) per annum as fees for cost audit plus applicable taxes, if any and out of pocket expenses payable to the Cost Auditor for the financial year ended 31st March, 2027.

None of the Directors and/or Key Managerial Personnel of the Company and/or their respective relatives are interested or concerned financially or otherwise in the proposed Resolution set out at Item No.6 of the Notice.

By Order of the Board

Milan M. Mehta
Chairman and Managing Director
(DIN: 00003624)

Registered Office:
Saiman House, J.A. Raul Street,
Off Sayani Road, Prabhadevi,
Mumbai 400 025.
(CIN: L31300MH1989PLC054356)

Mumbai, 23rd May, 2026

DIRECTORS' REPORT

TO THE MEMBERS

Your Directors' take pleasure in presenting the Thirty-Seventh (37th) Directors' Report of your Company along with Audited Financial Statements for the financial year ended 31st March, 2026.

1. FINANCIAL RESULTS:

(Rupees in Lakhs)

Particulars		**2025-26**	2024-25
Revenue from operations (including GST)		6,69,890.49	4,98,518.58
Less: GST		1,28,872.44	97,035.44
Revenue from operations (Net)		**5,41,018.05**	**4,01,483.14**
Operating Profit		25,593.12	16,586.90
Add: Other Income		5,325.09	2,078.93
Profit before Financial Charges, Depreciation & Taxes		**30,918.21**	**18,665.82**
Financial Charges		7,272.33	4,665.84
Depreciation		2,736.88	1,962.95
Profit before Taxes & Extra-ordinary Items		**20,909.00**	**12,037.03**
Extra-ordinary Items		–	–
Profit before Taxes		**20,909.00**	**12,037.03**
Less: Provision for Tax		5,382.20	3,033.02
Profit after Tax		**15,526.80**	**9,004.01**
Other Comprehensive Income (net of taxes)		(10.09)	(58.95)
Total Comprehensive Income for the period		**15,516.71**	**8,945.06**
Add: Balance brought forward from last Account		12,210.37	5,230.55
Balance available : (A)		**27,727.08**	**14,175.61**
Which the Board of Directors have appropriated as under:			
(i) Transfer to General Reserve			–
(ii) (a) Dividend paid for F.Y. 2023-24			
– Final Dividend @ 45% (on Rs.1/- per Share)			803.96
(b) Dividend paid for F.Y. 2024-25			
– 1st Interim Dividend @ 35% (on Rs.1/- per Share)	625.30		
– 2nd Interim Dividend @ 30% (on Rs.1/- per Share)	535.98		1,161.28
– Final Dividend @ 50% (on Rs.1/- per Share)		893.29	
(c) Dividend paid for F.Y. 2025-26			
– 1st Interim Dividend @ 35% (on Rs.1/- per Share)	639.83		
– 2nd Interim Dividend @ 35% (on Rs.1/- per Share)	639.83	1,279.66	
All above dividend paid are on fully paid Equity Shares of Rs. 1/- each			
The Board of Directors has recommended Final Dividend @ 55% i.e. Rs.0.55 for the year under review, subject to approval by Members.			
Sub Total of above : (B)		**2,172.95**	**1,965.24**
Balance carried forward in Profit & Loss A/c (A-B)		**25,554.13**	**12,210.37**

2. DIVIDEND AND RESERVE:

Your Directors are pleased to recommend a Final Dividend of Rs. 0.55 paise (55%) per equity share of face value of Rs.1/- each for the year ended 31st March, 2026, subject to the approval of Members at the ensuing Annual General Meeting (AGM) of the Company. The Members whose names appear as beneficial owners as at the end of the business hours on Friday, 31st July, 2026 will be eligible for receipt of dividend. The Final Dividend, if approved by the members will be paid within 30 days from the date of Annual General Meeting.

Two Interim Dividends at the rate of Rs. 0.35 (35%) each per equity share, consolidating to (Rs. 0.70) 70% for the year were recommended at the Board Meetings held on 12th November, 2025 and 14th February, 2026 and same were paid on November, 2025 and March, 2026 respectively.

In view of the changes made under the Income-tax Act, 1961, by the Finance Act, 2020, dividends paid or distributed by the Company shall be taxable in the hands of the Shareholders. The Company shall, accordingly, make the payment of the final dividend after deduction of tax at source.

Dividend Distribution Policy

In terms of Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company formulated and adopted the Dividend Distribution Policy (the 'Policy'). The dividend recommendation is in accordance with the Policy of the Company. The dividend will be paid out of the profits for the year. The Policy is available on Company's website and is accessible through https://precisionwires.in/wp-content/uploads/2024/01/9.-Dividend-Distribution-Policy.pdf

Share Capital

The authorized share capital of the Company stands at Rs. 25,00,00,000/- divided into 22,00,00,000 equity shares of Rs.1/- each and 3,00,00,000 Un-classified Shares of Rs.1/- each.

As on March 31, 2025 The paid-up share capital of the Company stands at Rs. 17,86,57,975/- divided into 17,86,57,975 equity shares of Rs.1/- each.

During the financial year 2025-26, your Company strengthened its capital structure by raising funds through a Preferential Issue on a Private Placement basis. This issuance was approved by the Board of Directors at their meeting held on May 17, 2025, and by the Members at the Extra-Ordinary General Meeting held on June 17, 2025.

The Company allotted 13,83,000 Equity Shares and 27,67,000 Convertible Warrants, both at an issue price of Rs.151/- per unit (comprising a face value of Rs.1/- and a premium of Rs.150/-). Consequently, the paid-up equity share capital increased from Rs. 17,86,57,975/- to Rs. 18,00,40,975/-.

Subsequently, on the request of warrants holders and receipt of balance 75% of consideration, the Board of Directors, through circular resolution passed on October 10, 2025, approved the conversion of the 27,67,000 Warrants into an equivalent number of fully paid-up Equity Shares. Following the receipt of listing and trading approvals from the BSE Limited and the National Stock Exchange of India Limited, the total paid-up share capital of the Company stands increased to Rs. 18,28,07,975/-.

Therefore, as on 31st March, 2026, Paid up and Listed Share Capital of the Company stands at Rs.18,28,07,975/- consisting of 18,28,07,975 equity shares of Rs.1/- each fully paid.

INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

In accordance with the applicable provisions of Companies Act, 2013 read with Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), all unclaimed dividends are required to be transferred by the Company to the IEPF, after completion of seven (7) years. Further, according to IEPF Rules, the shares on which dividend has not been claimed by the shareholders for seven (7) consecutive years or more shall be transferred to the demat account of the IEPF Authority. The details relating to amount of dividend transferred to the IEPF and corresponding shares on which dividends were unclaimed for seven (7) consecutive years, are provided on the website of the Company https://precisionwires.in/

Transfer to General Reserve:

No amount was transferred to General Reserve during the FY 2025-2026.

3. OPERATIONS:

I. Production & Sales:

During the year under review there was normalcy in terms of Production and Sales. Our Production, Sales, and Revenue from Operations were higher compared to the preceding year, reflecting consistent operational performance and market demand.

The Company made suitable arrangements with indigenous producers and also supplemented the same with imports to ensure an uninterrupted supply of Copper during the year. Efforts are ongoing to proactively tie up copper supplies for FY 2026-27, given the possibility of supply constraints in the domestic market.

The year also saw inflationary pressures, driven by higher finance cost, salaries and wages, export freight, repairs and maintenance and some other expenses. During most of the year, India faced the uncertainty brought about by the imposition of US Trade tariffs. The economy in general performed reasonably well during the year and demand growth was satisfactory. Your Company continued to discharge all its financial and operational commitments on time, without delays or defaults.

During Q4, FY 2025-26, due to the onset of the Iran war, there was a sudden and steep spike in the prices of the Oil and all downstream Chemicals. Looking ahead to FY 2026-27, there is likely to be a significant impact in our cost of Enamels/Chemicals. It is also expected that since there has been a huge surge in Oil prices due to War, unless the Iran conflict is settled very quickly and situation normalises fast, the Government of India will increase fuel prices significantly during FY 2026-27. There has also been steep devaluation of our India Currency INR vs major international Currencies such as USD and Euro. Domestic Interest rates are expected to harden during FY

2026-27. The Ukraine war is still ongoing with no end in sight. Geo-political tensions are very high all around the world.

Demand and Economic growth in India are likely to be adversely impacted during FY 2026-27 due to these factors. All the above points are likely to impact Indian economy in general and our Company in particular.

II. Exports:

During FY 2025-26, there was a steady demand in key overseas markets despite facing stiff competition and tariff discrimination in international markets. USA imposed substantial tariffs on Indian Products during the year.

Despite the complex Geo-Political global environment, we were able to grow exports, contributing to the Company's balanced revenue mix.

III. Copper:

Copper is our primary raw material. There was significant upward movement in International Copper prices and exchange rates during the year under review:

- In terms of USD per MT, the average copper price increased by approximately 15% compared to FY 2024-25.
- The Indian Rupee weakened by around 4.5% on average during the year.

As a matter of policy and risk mitigation, the Company continued to follow a strategy of back-to-back transactions-purchasing copper against confirmed sales orders to minimize exposure to market fluctuations.

Copper supply remained tight globally. Our main domestic Copper suppliers were M/s Hindalco Industries Limited (Birla Copper), M/s Vedanta Limited. We also started procuring Copper during the year under review from M/s Kutch Copper Limited (Adani Group).

The Bureau of Indian Standards (BIS) withdrew Quality Control Orders (QCOs) on Copper Cathodes. QCO on Copper Rods continued.

During the end of the year, our Company commenced its Copper Rod manufacturing operation at Valvada, Gujarat for captive use at our Silvassa, DNH plants.

IV. Expansion: Status of Projects

Kindly refer the below table:

Expansion/Modernisation Ongoing / Completed Projects Update			
Sr. No.	Expansion / Modernisation Project Description	Date of Approval by Board of Directors	Status
1	Approx. 9000 MT/PA of installed Capacity of Winding Wires made of Copper at Silvassa.	26-02-2022 and 18-05-2024	Completed in Q1 FY 2024-25. After Completion of the Project, our Installed Capacity for Manufacturing of Copper Winding Wires was approx. 49,000 MT/PA (Rounded off).
2	Approx. 6000 MT/PA of installed Capacity of Winding Wires made of Copper at Silvassa.	08-02-2024 Completed in Q3 FY 2025-26.	Our current installed Capacity of Copper Winding Wires as on date of this Board Meeting after considering completion of this project is currently approx. 55,000 MT/PA (rounded off)
3	Approx. 6700 MT/PA of installed Capacity of Winding Wires made of Copper at Silvassa	10-08-2024 and 18-05-2024	Project is in Progress and is expected to be completed by end of Q1 FY 2026-27. Our Installed Capacity for manufacturing of Copper Winding Wires after Completion of this project will be approx. 61,700 MT/PA (rounded off).
4	Approx. 3950 MT/PA of installed Capacity of Winding Wires made of Copper at Silvassa	09-08-2025 and 14-02-2026	Project is in Progress and is expected to be completed by end of Q1 FY 2027-28. Our Installed Capacity for manufacturing of Copper Winding Wires after Completion of this project will be approx. 65,500 MT/PA (rounded off).
5	Approx. 3920 MT/PA of installed Capacity of Winding Wires made of Copper at Silvassa	14-02-2026	The Project has been approved in current Board Meeting and is expected to be completed by end of Q2 FY 2027-28. Our Installed Capacity for manufacturing of Copper Winding Wires after Completion of this project will be approx. *68,500 MT/PA (rounded off).

*This is net effective installed capacity after considering removal of some obsolete capacity. The above information is after considering all the ongoing and completed expansion projects as on 31.03.2026.

Expansion/Modernisation Ongoing / Completed Projects Update			
Sr. No.	Expansion / Modernisation Project Description	Date of Approval by Board of Directors	Status
6	Copper Rod Project at Valvada, Gujarat.	08-02-2024	This Project has been completed in FY Q4 2025-26. The commercial production started in March, 2026.
7	Copper Refining/Recycling Project at Zaroli, Gujarat.	22-03-2025	The Project is under implementation and is expected to commence trial production in Q2 FY 2026-27 subject to receipt all Regulatory approvals.

4. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the Financial Year 2025-26, following changes have taken place in the Board of Directors:

a. Shri Deepak Mehta, was re-appointed as Vice Chairman and Whole-Time Director for a period of three years w.e.f 1st August, 2025 to 31st July, 2028 by the Board of Directors in their Meeting held on 17th May, 2025 and subsequently approved by the Members of the Company in the Extra-Ordinary General Meeting held on June 17, 2025.

b. Smt. Asha Morley, Non-Executive Independent Director has been re-appointed by the Board of Directors for a Second terms of five years from June 23, 2026 to June 22, 2031 by the Board of Directors in the meeting held on 14th February, 2026. The appointment was subsequently confirmed by members through Postal Ballot on 21st March, 2026.

c. Shri Nirbhay Mehta, was re-appointed as a President of the Company for a period of three years starting from 1st July, 2025 to 30th June, 2028.

d. **Key Managerial Personnel (KMP):**

As on 31st March, 2026, following are the Key Managerial Personnel of the Company:

Name	Designation	Date of Appointment
Shri Milan Mahendra Mehta	Chairman and Managing Director	23/11/1989
Shri Deepak Mahendra Mehta	Vice Chairman and Whole-Time Director	23/11/1989
Shri Sanjay Singhvi	Executive Director	10/08/2024
Shri Mohandas Pai	Chief Financial Officer	28/05/2014
Smt. Deepika Pandey	Company Secretary and Compliance Officer	27/02/2020

5. NUMBER OF BOARD MEETINGS HELD:

During the year under review, 4 (Four) meetings of the Board of Directors were held as under:

- May 17, 2025
- August 09, 2025
- November 12, 2025 and
- February 14, 2026

The maximum interval between any two meetings did not exceed 120 days, as prescribed under the Act and the SEBI Listing Regulations. The details of the meetings and attendance of Directors are furnished in the Corporate Governance Report which forms part of this Annual Report.

Further, during the year, a separate meeting of the Independent Directors of the Company was held on February 14, 2026 to discuss and review the performance of all other non-Independent Directors, Chairperson of the Company and the Board as a whole and for reviewing and assessing the matters as prescribed under Schedule IV of the Companies Act, 2013 and under Regulation 25(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to provisions of Section 118 of the Companies Ac, 2013, the Company has complied with all applicable provisions of the Secretarial Standard - 1 and Secretarial Standard - 2 relating to "Meeting of Board of Directors" and "General Meetings" respectively.

6. COMMITTEES OF THE BOARD:

As on March 31, 2026, The Board has Six(6) mandatory committees under the applicable provisions of the Act and SEBI Listing Regulations namely

a. Audit Committee

b. Nomination & Remuneration Committee

c. Stakeholder Relationship Committee

d. Risk Management Committee

e. Corporate Social Responsibility Committee

f. Committee for Prevention of Sexual Harassment (POSH)

During the year, all the recommendations of the above Committee's have been accepted by the Board. A detailed update on the Board, its committees, its composition, detailed charter including terms of reference of various Board Committees, number of board and committee meetings held and attendance of the directors at each meeting is provided in the Corporate Governance Report, which forms part of the Annual Report.

Further the Company also has Banking Finance Committee as non-mandatory Committee.

7. DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS:

The Independent Directors of the Company have submitted the declaration of Independence as required under Section 149(7) of the Act, confirming that they meet the criteria of independence under Section 149(6) of the Act, and Regulation 16 (1)(b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

The Company has, inter alia, received the following declarations from all the Independent Directors as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and under Regulation 16(1)(b) read with Regulation 25 of the SEBI (LODR), Regulations, 2015 confirming that:

a. they meet the criteria of independence as prescribed under the provisions of the Act, read with Schedule IV and Rules issued thereunder, and the Listing Regulations. There has been no change in the circumstances affecting their status as Independent Directors of the Company;

b. they have complied with the Code for Independent Directors prescribed under Schedule IV to the Act; and

c. they have registered themselves with the Independent Director's Database maintained by the Indian Institute of Corporate Affairs and have qualified the online proficiency self-assessment test or are exempted from passing the test as required in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014.

d. they had no pecuniary relationship or transactions with the Company, other than sitting fees, commission and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board of Directors and Committee(s). The Board of Directors of the Company has taken on record the declaration and confirmation submitted by the Independent Directors after undertaking due assessment of the veracity of the same.

8. NOMINATION AND REMUNERATION POLICY:

The Policy of the Company on Directors' Appointment, Remuneration and other Terms including criteria for determining qualifications, positive attributes, experience and any other matters as required to be provided for the Independence of a Director as per subsection (3) of Section 178 of the Act and Regulation 19 of Listing Regulations is appended as **Annexure- I** to this Annual Report.

The inter alia, provides that the Nomination and Remuneration Committee shall, formulate the criteria for Board membership, including the appropriate mix of Executive & Non-Executive Directors, Board Diversity and approve and recommend compensation packages and policies for Directors and Senior Management and lay down the effective manner of performance evaluation of the Board, its Committees and the Directors and such other matters as provided under Section 178 of the Act and Listing Regulations.

The Company affirm that, the remuneration paid to the Directors, Key Managerial Personnel and Senior Management is in accordance with the Nomination and Remuneration Policy formulated in accordance with Section 178 of the Act and Regulation 19 read with Schedule II of the SEBI Listing Regulations.

The salient features of the Nomination and Remuneration Policy of the Company are outlined in the Corporate Governance Report which forms part of this Annual Report. The Policy is also available on the website of the company https://precisionwires.in/wp-content/uploads/2024/01/5.-Nomination-and-Remuneration-Policy-Revised-27.05.2022.pdf

9. AUDIT COMMITTEE:

Pursuant to the provisions of Section 177 of the Companies Act, 2013, and Rules made thereunder and Regulation 18 of the SEBI Listing Regulations, 2015, the Company has in place an Audit Committee.

As on March 31, 2026, the composition of the Audit Committee is as under -

1. Shri Niraj Bhukhanwala - Non-Executive Independent Director (Chairman)
2. Shri Milan Mehta - Chairman & Managing Director (Member)
3. Shri Manoj Lekhrajani - Non-Executive Independent Director (Member)

All recommendations made by the Audit Committee were deliberated and accepted by the Board during FY-2025-26.

All members of the Audit Committee are financially literate and have experience in financial management.

Details of the current committee members are also available on website of the Company at https://precisionwires.in/committee-structure/

10. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) of the Companies Act, 2013, Directors of the Company, to the best of their knowledge and belief with respect to FY 2025-26, state that:

a) In the preparation of the Annual Accounts for the year ended March 31, 2026, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;

b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the Profit of the Company for the same period;

c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) they have prepared the Annual Accounts on a going concern basis;

e) they have laid down internal financial controls in the Company that are adequate and were operating effectively.

f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

11. PERFORMANCE EVALUATION:

In accordance with the provisions of the Companies Act, 2013 and relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on May 23, 2026 undertook an annual evaluation of the performance of the Board, its committees and all the individual Directors.

Performance of the Board and its committees was evaluated on various parameters such as structure, composition, diversity, experience, corporate governance competencies, performance of specific duties and obligations, quality of decision-making and overall Board effectiveness. Performance of individual Directors was evaluated on parameters such as meeting attendance, participation and contribution, engagement with colleagues on the Board, responsibility towards stakeholders and independent judgement. All the Directors were subjected to peer-evaluation.

The Board discussed the performance evaluation reports of the Board, Board Committees, Individual Directors, and Independent External Persons. The Board upon discussion noted the suggestions/inputs of the Directors. Recommendations arising from this entire process were deliberated upon by the Board to augment its effectiveness and optimize individual strengths of the Directors.

12. FAMILIARISATION PROGRAMME:

In compliance with the requirements of Listing Regulations, the Company has put in place a framework for Directors' Familiarisation Programme to familiarise the Independent Directors with their roles, rights and responsibilities, strategy planning, manufacturing process, subsidiaries business strategy, amendments in law, Company's codes and policies, environmental aspects, factory visit, products experience centres, CSR site visit, ESG, nature of the industry in which the Company operates, amongst others.

The details of the familiarisation programme conducted during the financial year under review are explained in the Corporate Governance Report. The same is available on the Company's website and are accessible through https://precisionwires.in/policies/

13. AUDITOR:

a. Statutory Auditor:

M/s S.R. Divatia & Company, Chartered Accountants (ICAI Firm Registration No. 102646W), firm of Chartered Accountants appointed as Statutory Auditor of the Company from the conclusion of the 33rd AGM to the end of the 38th AGM of the Company. Further, they have confirmed their eligibility under Section 141 of the Act and the Rules framed thereunder. As required under Listing Regulations, the Auditors have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India. The Auditors' Report on Financial Statements for the financial year 2025-26 issued by S.R. Divatia & Company, Chartered Accountants, does not contain any qualification, observation, disclaimer, reservation, or adverse remark.

For Statutory Audit of FY 2025-26, Company has paid a total fee of Rs. 15 Lakhs (Rupees Fifteen lakhs) plus taxes in may be applicable to the Statutory Auditor of the Company, for the Audit of the Financial Statements of the Company.

b. Cost Auditors:

Based on the recommendation of the Audit Committee and passed by the Board at its meeting held on May 17, 2025 the Board has appointed M/s. Gangan & Co., Cost Accountants as the Cost Auditors to audit the Cost Records of the Company for the Financial Year 2025-26 at a remuneration of Rs.3,00,000/- plus taxes as may be applicable and reimbursement of out of pocket expenses, subject to approval of Members at the ensuing AGM.

The Cost Accounting records maintained by the Company for Products covered under GST Tariff of India Chapter Heading / Sub Heading HS 8544 (Winding Wires made of Copper and also Insulating Varnish HS 3208/09 are subject to yearly audit by qualified Cost Auditors.)

c. Secretarial Auditor:

Pursuant to Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 [including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force] and Regulation 24A (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations 2024, the Board of Directors on the recommendation of the Audit Committee in the Meeting held on May 17, 2025 had appointed M/s. Ragini Chokshi & Co, Practicing Company Secretaries as Secretarial Auditors of the Company to hold office for the term of 5 consecutive years from FY 2025-26 to 2029-30 at a professional fees of Rs. 1,20,000/- excluding GST with an Annual fee increment of 5% per financial year.

There were no qualifications, reservations or adverse remarks or disclaimers made by the Secretarial Auditors in their Audit Report for the Financial Year ended on 31st March, 2026.

The Secretarial Audit Report (MR-3) issued by M/s. Ragini Chokshi & Co. for the Financial Year ended March 31 2026, is set out in **Annexure II** of this report.

14. DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The Company has been addressing various risks impacting the Company. Risk Management is integral to your Company's strategy and for the achievement of our long-term goals. Our success as an organization depends on our ability to identify and leverage the opportunities while managing the risks.

Business Risk Evaluation and Management is an ongoing process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risks and also to identify business opportunities. As a process, the risks associated with the business are identified and prioritized based on severity, likelihood and effectiveness of current detection. Such risks are reviewed by the senior management periodically.

The Risk management Committee of the Committee consisting following members:

a. Shri Milan M. Mehta - Chairman and Managing Director

b. Shri Niraj Bhukhanwala - Non-Executive Independent Director

c. Shri Deepak M. Mehta - Vice Chairman and Whole-Time Director

d. Shri Sanjay Singhvi - Executive Director

The Company is also mitigating these risks with the help of regular external compliance audits

The key attributes of Risk Management Framework of the Company are:

(i) A well-defined risk management policy;

(ii) Periodic assessment and prioritisation of risks that affect the business of the Company;

(iii) Development and deployment of risk mitigation plans;

(iv) Focus on both the results and efforts required to mitigate the risks;

(v) Defined review and monitoring mechanism of risk registers;

(vi) Presentations by the risk owners at the Risk Management Committee Meeting.

The Risk Management Policy is available on the Company's website and can be accessible through https://precisionwires.in/wp-content/uploads/2024/01/8.-Risk-Management-Policy.pdf

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Act, read with Companies (Meeting of Board and Its Powers) Rules, 2014 as on March 31, 2026 are given in the Notes to the Financial Statements forming part of this Annual Report. The Company has not given any Loans/Guarantees to any Individual/ Body Corporate, except to its employees.

16. MATERIAL CHANGES & COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There have been no material changes and commitments affecting the financial position of the Company which have occurred during the end of the Financial Year 2025-26 of the Company to which the financial statements relate and the date of the Annual Report.

17. FUND RAISING BY ISSUANCE OF DEBT SECURITIES, IF ANY:

Pursuance to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, read with SEBI Circular No. SEBI/HO/DDHS/DDHS RACPOD1/P/CIR/2023/172 dated October 19, 2023, the Directors the Directors confirm that the Company is not defined as a "Large Corporate" as per the framework provided in the said Circular. Further, your Company has not raised any funds by issuance of debt securities.

18. ANNUAL RETURN:

As per the requirement under Section 92(3) of the Companies Act, 2013, the Annual Returns of previous seven years are available on the website of the Company at the link https://precisionwires.in/financial-results-annual/. The Copy of Annual Return for FY 2025-26 will be updated within 60 days from the date of meeting of the Annual General Meeting.

19. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATED COMPANIES:

The Company doesn't have any Subsidiary, Joint Venture or Associated Companies.

20. RELATED PARTY TRANSACTIONS:

All transactions entered with Related Parties, during the financial year were in the ordinary course of business and on an arm's length basis on normal commercial terms and do not attract the provisions of Section 188 of the Companies Act, 2013. Thus, there are no transaction required to be disclosed under form AOC-2. There were no materially significant Related Party's transactions during the financial year with Promoters, Directors and Key Managerial Personnel which were in conflict with the interest of the Company. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the Notes to the Financial Statements.

The Board has approved a Policy for Interested Related Party Transactions which has been uploaded on the Company's website.

The Company has frame work for the purpose of identification and monitoring of Related Party Transactions. All Related Party Transactions are placed before the Audit Committee as also to the Board of Director's for approval. Prior omnibus approvals are granted by the Audit Committee for Related Party Transactions. Transactions entered into pursuant to omnibus approval are placed before the Audit Committee and Board for review and approval on quarterly basis.

The Related Party Transactions as required under Accounting Standard are reported in the notes to financial statement. Pursuant to Regulation 23(9) of the SEBI LODR Regulations, the Company had filed to the stock exchanges the details of related party transactions on half yearly basis. The said disclosures can be accessed on the website of the Company at http://precisionwires.in

21. PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars in respect of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo, as required under Section 134(3)(m) of the Act, read with the Companies (Accounts) Rules, 2014 is given in **Annexure III** to this Annual Report.

22. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of

Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaint Committee (ICC) has been set up to redress complaints received regarding sexual harassment.

The Board constituted its Internal Complaints committee (ICC) to provide protection against sexual harassment of women at workplace and for the prevention and redressal of complaints of sexual harassment and for matters connected therewith or incidental thereto. All employees are covered under this policy.

The Company has policy on prevention of Sexual Harassment at workplace which is available on the website of the Company at https://precisionwires.in/wp-content/uploads/2025/04/11.-Policy-of-prevention-of-Sexual-harrasment.pdf

Sr. No.	Particulars	No. of Complaints
1	Number of Sexual Harassment Complaints received during FY 2025-26	NIL
2	Number of Sexual Harassment Complaints disposed off during FY 2025-26	NIL
3	Number of Sexual Harassment Complaints pending beyond 90 days	NIL

23. CORPORATE SOCIAL RESPONSIBILITY (CSR):

In terms of Section 135 and Schedule VII of the Companies Act, 2013, the Board of Directors of the Company has constituted a CSR Committee. The Committee comprises of One Independent Director and Two Executive Directors. The CSR Policy has been uploaded on the website of the Company.

As required under the Companies Act, 2013, During the year under review, the Company was required to contribute Rs.197.30 lakhs. The Company has underspent the CSR amount by Rs. 28.02 lakhs. The unspent CSR amount has been transferred to separate Bank Account named as "Precision Wires India Limited- Unspent CSR Account". The detailed statement in **Annexure-IV** is the part of the Directors Report.

The CSR projects of the Company are primarily focused in the areas of Education, Healthcare, Promotion of Sports and Skill Development, Social Welfare, Rural Development and Eradication of Hunger and Malnutrition etc.

24. CORPORATE GOVERNANCE:

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015") a separate chapter titled 'Report on Corporate Governance' has been included in this Annual Report, along with the reports on the Management Discussion and Analysis and Shareholders' Information.

The Managing Director and the Chief Financial Officer have certified to the Board with regard to the financial statements and other matters as specified under the SEBI Listing Regulations.

A certificate from a Practicing Chartered Accountant regarding compliance with the conditions of corporate governance is given separately in this Annual Report.

25. DEPOSITS:

The Company has not accepted any deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

26. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations at present so far.

27. PARTICULARS OF EMPLOYEES UNDER SECTION 197(12) AND RULE 5 OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

The Statement of Disclosure of Remuneration under Section 197 of the Act and Rules 5(1) and 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("Rule") is appended as **Annexure-V** to this Directors' Report.

28. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Your Company has an effective internal control and risk-mitigation system, which are constantly assessed and strengthened with new/revised standard operating procedures. The Company's internal control system is commensurate with its size, scale and complexities of its operations. The internal and operational audit is entrusted to M/s. Kailash Chand Jain & Co, Chartered Accountants, Reputed Firm of Chartered Accountants. The main thrust of internal audit is to test and review controls, appraisal of risks and business processes, besides benchmarking controls with best practices in the industry.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same. The Company has a robust Management Information System, which is an integral part of the control mechanism.

The Audit Committee of the Board of Directors, Statutory Auditors and the Business Heads are periodically apprised of the internal audit findings and corrective actions taken. Audit plays a key role in providing assurance to the Board of Directors. Significant audit observations and corrective actions taken by the management are presented to the Audit Committee of the Board. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee.

29. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company has a robust vigil mechanism through its Whistle Blower Policy approved and adopted by Board of Directors of the Company in compliance with the provisions of Section 177(10) of the Act and Regulation 22 of the Listing Regulations.

The Policy also provides adequate protection to the Directors, Employees and Business Associates who report unethical practices and irregularities. Any incidents that are reported are investigated and suitable action is taken in line with the Whistle Blower Policy. The Whistle Blower Policy of the Company can be accessed at website of the Company at https://precisionwires.in/wp-content/uploads/2025/04/2.-Whistle-Blower-Policy.pdf

There were no allegations/ disclosures/ concerns received during the year, in terms of the vigil mechanism established by the Company. During FY 2025-26, no person was denied access to the Chairperson of the Audit Committee.

30. MANAGEMENT DISCUSSION AND ANALAYSIS:

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is presented in a separate section and forms part of this Annual Report.

31. BUSINESS RESPONSIBILITY AND SUSTAINIBILITY REPORT:

Regulation 34(2) of the SEBI Listing Regulations, 2015, as amended, inter alia, provides that the annual report of the top 1000 listed entities based on market capitalization (calculated as on 31st March of every financial year), shall include a Business Responsibility and Sustainability Report ("BRSR").

Since the Company is amongst the top 1000 listed entities as on 31st March, 2026, the Company has presented its BRSR for FY 2025-26, which forms part of this Annual Report.

In terms of Regulation 34(2)(f) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, detailed information on the initiatives taken by the Company from an environmental, social and governance perspective is provided in the Business Responsibility and Sustainability Report which forms part of this Report.

32. PREVENTION OF INSIDER TRADING:

In January 2015, SEBI notified the SEBI (Prohibition of insider trading) Regulations, 2015 which came into effect from May 15, 2015. Pursuant thereto, the Company has formulated and adopted a new Code for Prevention of Insider Trading.

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. The Company also maintains Structural Digital Database of all Insider, as directed by the SEBI.

All Board members and the designated employees have confirmed compliance with the Code.

33. DETAILS OF FRAUD REPORTED BY THE AUDITORS:

During the year, the Statutory Auditors, Secretarial Auditors and Cost Auditors have not reported any instances of fraud committed in the Company by its officers or employees under section 143(12) of the Act read with Rule 13 of the Companies (Audit and Auditors) Rules, 2014

34. DETAILS OF APPLICATION MADE OR ANY PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016, DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

During the year under review, there are no proceedings pending under insolvency and Bankruptcy Code 2016.

35. CODE OF CONDUCT;

The Company has in place a Code of Conduct for Board Members and Senior Management Personnel of the Company. The Code of Conduct lays down the Code of Conduct which is expected to be followed by the Directors and the Senior Management Personnel and the duties of Independent Directors towards the Company.

The Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct applicable to them, during the year ended March 31, 2026.

A Certificate duly signed by Shri Milan Mahendra Mehta, Chairman and Managing Director and Shri Mohandas Pai, Chief Financial Officer of the Company is also annexed to the Corporate Governance Report.

The said Code is also available on the Website of the Company https://precisionwires.in/wp-content/uploads/2024/01/12.-Code-of-Conduct-for-Directiors-SMP-and-KMP-1.pdf

36. OTHER DISCLOSURES:

a. The Company does not have any scheme or provision of money for the purchase of its own shares by Employees / Directors or by Trustees for the benefit of Employees / Directors; and

b. The Company has not issued equity shares with differential rights as to dividend, voting or otherwise.

c. There is no proceeding filed / pending under the Insolvency and Bankruptcy Code, 2016.

d. There was no instance of onetime settlement with any Bank or Financial Institution.

37. ACKNOWLEDGEMENTS:

Your Directors place on record their sincere appreciation for significant contribution made by employees of the Company at each level, through their dedication, hard work and commitment.

The Board places on record its appreciation for the continued co-operation and support extended to the Company by various Banks, Stock Exchanges, NSDL and CDSL. The Board wishes to express its grateful appreciation for the assistance and co-operation received from Vendors, Customers Consultants, Banks, Financial Institutions, Central and State Government bodies, Dealers, and other Business Associates. The Board deeply acknowledges the trust and confidence placed by the Consumers of the Company and, above all, the Shareholders.

For and on behalf of the Board

Milan Mahendra Mehta
Chairman and Managing Director
DIN: 00003624

Mumbai, 23rd May, 2026

ANNEXURE-I

POLICY FOR NOMINATION, REMUNERATION AND COMPENSATION

1. Legal framework and Objectives:

Section 178 of the Companies Act, 2013 ("Act") read with the applicable Rules thereto, provisions of Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('SEBI Regulations') read with Part D of Schedule II of SEBI Regulations (together referred to as "Applicable Laws") require the Nomination and Remuneration Committee ("NRC" or the "Committee") of the Board of Directors of every listed Company, among other classes of companies, to:

a. Identify persons who are qualified to become Directors and who may be appointed in a KMP or SMP role in accordance with the criteria laid down, and recommend to the Board their appointment and removal;

b. Formulate the criteria for determining qualifications, positive attributes and independence of a Director;

c. Devising a policy on diversity of Board of Directors;

d. Specify the manner and criteria for effective evaluation of the performance of the Board, its Committees and individual Directors. Basis the performance evaluation results of independent Directors, decide whether to extend or continue their term of appointment or not;

e. Recommend to the Board of Directors a policy relating to the remuneration of the Directors, KMP and other Employees including SMP

f. Recommend to the Board, all remuneration, in whatever form, payable to Senior Management;

This Policy shall act as a guideline on some of the above-mentioned objectives of the NRC.

2. Definitions:

All capitalized terms used in this Policy but not defined herein shall have the meaning assigned to such term in the Act and the Rules thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended from time to time.

In case of any conflict between this Policy and applicable law, the applicable law (as existing on the date of the concerned transaction) shall prevail.

3. Composition of Committee:

The Members of the Committee will be appointed by the Board and may be removed by the Board in its discretion. These Members will serve until their cessation on the Board of Company or removed by the Board or their Successors have been duly appointed. The Committee shall comprise of at least three Directors and at least two third of the Directors shall be Independent Directors. All Directors of the Committee shall be Non-Executive Directors. However, the Executive Chairperson of the Board (if any) may be appointed as a Member of the Committee but shall not chair the Committee. The Chairperson of the Committee shall be an Independent Director and shall be appointed by the Board. In case the Chairperson is not present at any Committee Meeting, the members present at the meeting shall, amongst themselves, elect a Chairperson for that particular meeting.

4. Frequency of meeting and Quorum:

The Committee shall meet at least once in a year and the quorum for the meeting shall be either two members or one third of the members of the Committee, whichever is greater, including at least one Independent Director in attendance.

5. Appointment and removal of Director, KMP and SMP:

The Committee shall evaluate the balance of knowledge, skill, professional & functional expertise, industry orientation, board diversity, age etc. on the Board and, in the light of this evaluation, prepare and recommend to the Board, a description of the role and capabilities required for a particular appointment. For every appointment of Independent Director, the Committee shall:

a. Evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an Independent Director.

b. Ensure that the person recommended to the Board for appointment as an Independent Director shall have the capabilities identified in such description.

   For the purpose of identifying suitable candidates, the Committee may:

   1. use the services of an external agency, if required;
   2. consider candidates from a wide range of backgrounds, having due regard to diversity; and
   3. consider the time commitments of the candidates.

In case of Directors, KMPs and SMPs, in addition to the above specifications, the NRC shall ensure that the potential candidates possess the requisite qualifications and attributes as per the Applicable Laws.

6. Board Diversity:

The Committee in its nomination process and while making recommendations to the Board shall endeavor to have an optimum combination of Directors from different fields and gender. The Committee shall operate on the premise that a diverse and inclusive Board will be able to leverage different skills and perspectives which is essential for achieving long-term growth and development. The Committee shall set out the criteria for determining qualifications, positive attributes and independence while evaluating a person for appointment/re-appointment as Director with no discrimination on the grounds of ethnicity, nationality, gender or race or any other such factor. While reviewing the composition of the Board, the Committee will consider the benefits of all aspects of diversity including, but not limited to, those described above.

7. Board Familiarization and Learning:

Regulation 25(7) of the SEBI LODR requires a Company to familiarize the Independent Directors inter-alia with the Company and their roles and responsibilities in the Company. Accordingly, the NRC has adopted a structured program for orientation and training of Non-Executive Directors including Independent Directors at the time of their joining so as to enable them to understand the Company - its operations, business, industry and environment in which it operates. The Company has a separately defined Familiarization Program for the Directors which also focusses to update the Directors, on a continuing basis, on any significant changes therein so as to be in a position to take well-informed and timely decisions.

8. Performance Evaluation of the Board, its Committees and Individual Directors:

Each year, the NRC formulates the criteria and the process for evaluation of performance of the Board, individual Directors, Chairperson and the Committees of the Board and recommend the same to the Board. The evaluation shall be carried out either by the Board, Committee or by an independent external agency and the NRC shall review its implementation and compliance with Applicable laws as well as the criteria and process laid out.

The evaluation of the Independent Directors shall be done by the entire Board of Directors which shall include:

a. performance of the Directors; and

b. fulfilment of the independence criteria including their independence from the management as specified under Applicable Laws.

Directors who are subject to this evaluation shall not participate in their own evaluation. The Independent Directors of the Company shall hold at least one meeting in a year, without the presence of Non-Independent Directors and Members of the Management and all the Independent Directors shall strive to be present at such meeting. The Independent Directors in their separate meeting shall, inter alia:

1. review the performance of Non-Independent Directors and the Board of Directors as a whole;
2. review the performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors; and
3. assess the quality, quantity and timeliness of flow of information between the Management of the Company and the Board of Directors that is necessary for the Board of Directors to effectively and reasonably perform their duties.

9. Remuneration Criteria:

The Committee will recommend the remuneration to be paid to the Directors, KMPs and SMPs, to the Board for their approval. The same shall be subject to the approval of the Shareholders of the Company and such other approvals, as may be required.

10. Remuneration criteria for Non-Executives Directors:

Non-Executive Directors are eligible for sitting fees and profit related commission in addition to reimbursement of expenses for attending the meetings of the Board and its Committees:

a. **Sitting Fees:** Non-Executive Directors may receive remuneration by way of fees for attending the meetings of the Board or Committee thereof provided that the amount of such fees shall not exceed Rupees One Lakh per meeting of the Board or Committee or any such amount as may be prescribed under the Applicable Laws from time to time.

b. **Stock Options:** An Independent Director shall not be entitled to any stock option(s) of the Company.

11. Minimum remuneration to Directors:

If, in any Financial Year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Directors including Independent Directors in accordance with the provisions of the applicable Laws including Section 197 of the Companies Act, 2013.

12. Succession Planning:

Succession Planning is done to ensure that the affairs of the Company are not impeded on account of events viz; retirement, resignation, death, etc. The NRC shall draft and recommend to the Board a succession plan for the appointments made to the Board as well as KMPs & SMPs. The NRC shall review such plan on an annual basis and recommend revisions, if any, to the Board. The NRC shall work with the management and follow the following process for effective succession planning:

a. Assessment of potential employees and creation of a leadership pool.

b. Development of the talent pool through actions such as involvement in strategic meetings, leadership workshops with top management, coaching, anchoring, job rotations, role enhancement, council memberships and involvement in cross function projects etc.

13. Directors' and Officers' Insurance:

The Company will take Directors &Officers Insurance for all its Directors and Officers for such quantum and such risks as may be decided by the Company on behalf of its Directors, KMPs, SMP etc. for indemnifying them against any liability and the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel.

14. Interpretation and amendments in Law:

The Board of Directors may, on recommendation of the NRC and in their discretion, make any changes/modifications and/or amendments to this Policy from time to time. Unless the context otherwise requires, words and expressions used in this Policy and not defined herein but defined in the applicable Laws, as may be amended from time to time, shall have the meaning respectively assigned to them therein. In the event of any conflict between the provisions of this Policy and the applicable Laws or any other Statutory Enactments, Rules, shall prevail over and automatically be applicable to this Policy and the relevant provisions of the Policy would be amended/modified in due course to make it consistent with the law.

ANNEXURE-II

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

FOR THE PERIOD 01.04.2025 TO 31.03.2026

To,
The Members,
Precision Wires India Limited
Saiman House, J A Raul Street,
Off Sayani Road, Prabhadevi, Mumbai - 400025.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Precision Wires India Limited (CIN: L31300MH1989PLC054356)** (hereinafter called the company) for the year ended on March 31, 2026. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period April 01, 2025 to March 31, 2026 ("the Reporting Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Share Based Employees Benefits & Sweat Equity) Regulations, 2021; (Not applicable to the company during the period under review)

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the company during the period under review)

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the company during the period under review)

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the company during the period under review)

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the company during the period under review)

(i) The Securities and Exchange Board of India (Depositories & Participants) Regulations, 2018. (to the extent applicable)

We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards i.e. SS-1 and SS-2 issued by The Institute of Company Secretaries of India.

(ii) The Securities and Exchange Board of India (Listing obligations and Disclosure Requirement) Regulation 2015 and the Listing Agreements entered into by the Company with Stock Exchanges.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes, the decisions at the Board meeting were taken unanimously.

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable Laws, Rules, Regulations and Guidelines

We further report that during the audit period, the Company had no specific events or actions which might have a bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations, Guidelines, Standards, etc. except the following:

1. Approval sought from the Shareholders at the Annual General Meeting for declaration of Final Dividend of Rs. 0.50 each on fully paid-up Equity Shares of Rs. 1/- each for the F.Y. 2024-2025.

2. Cessation of Shri Mahendra Ratilal Mehta as Chairman Emeritus of the Company w.e.f. May 21, 2025 due to Demise.

3. Approval sought from the Shareholders at the Extra-ordinary General Meeting for Re-Appointment of Shri Deepak Mahendra Mehta, as Vice Chairman & Whole Time Director of the Company w.e.f. August 01, 2025.

4. Approval sought from the Shareholders at the Extra-ordinary General Meeting for re-appointment of Shri Nirbhay D. Mehta, as a President of the Company w.e.f. July 01, 2025.

5. Allotment of 13,83,000 (Thirteen Lakhs Eighty-Three Thousand) fully paid-up equity shares of face value Rs. 1/- each, at a price of Rs. 151/- (including premium of Rs. 150/-) per equity share, aggregating to Rs. 20,88,33,000/- on a preferential basis to non-promoter investors on July 29, 2025.

6. Allotment of 27,67,000 (Twenty-Seven Lakhs Sixty-Seven Thousand) fully convertible warrants at a price of Rs. 151/- per warrant, convertible into equity shares of face value Rs. 1/- each, to non-promoter investors, for an aggregate consideration of Rs. 41,76,17,000/-, of which 25% i.e., Rs. 10,44,04,250/- has been received at the time of allotment on July 29, 2025.

7. Allotment of 27,67,000 equity shares of Re.1/- each at an issue price of Rs. 151/- per share (including premium of Rs. 150/- per share), upon conversion of equal number of warrants and receipt of balance consideration amounting to Rs. 31,33,62,750/- on October 20, 2025.
8. Declaration of Interim Dividend of Rs. 0.35 each on fully paid up Equity Shares of Rs. 1/- each on November 12, 2025.
9. Declaration of Interim Dividend of Rs. 0.35 each on fully paid up Equity Shares of Rs. 1/- each on February 14, 2026.
10. Approval sought from the Shareholders through Postal Ballot for re-appointment of Smt. Asha Morley as a Non-Executive Independent Director of the Company w.e.f. June 23, 2026.
11. Approval sought from the Shareholder through Postal Ballot for Increase of Borrowing Power of the Company to Rs. 4000 Crores (Rupees Four Thousand Crores).
12. Approval sought from the Shareholders through Postal Ballot for re-appointment of Shri Arjun Mehta as Senior Vice President of the Company w.e.f. April 01, 2026.

For Ragini Chokshi & Co.
(Company Secretaries)

Ragini Chokshi
(Partner)
F.R. No.: 92897
C.P.No: 1436
ACS: 2390
P. R. No.: 4166/2023
UDIN: F002390H000451586

Place: Mumbai
Date: 23rd May, 2026

This report is to be read with our letter of even date which is annexed as **Annexure-1** and forms an integral part of this report.

'Annexure-1'

To,
The Members,
Precision Wires India Limited
Saiman House, J A Raul Street,
Off Sayani Road, Prabhadevi, Mumbai - 400025.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Ragini Chokshi & Co.
(Company Secretaries)

Ragini Chokshi
(Partner)
F.R. No.: 92897
C.P.No: 1436
ACS: 2390
P. R. No.: 4166/2023
UDIN: F002390H000451586

Place: Mumbai
Date: 23rd May, 2026

SECRETARIAL COMPLIANCE REPORT
of PRECISION WIRES INDIA LIMITED

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Under Regulation 24A of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015]

We have examined:

(a) all the documents and records made available to us and explanation provided by **PRECISION WIRES INDIA LIMITED** ("the listed entity"),

(b) the filings/submissions made by the listed entity to the stock exchanges,

(c) website of the listed entity,

(d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the year ended March 31, 2026 ("Review Period") in respect of compliance with the provisions of:

(a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include:-

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended from time to time;

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and as amended from time to time;

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and as amended from time to time;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable to the Company during the Audit Period)**

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and as amended from time to time; **(Not Applicable to the company during the period under review)**

(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not Applicable to the Company during the Audit Period)**

(g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and as amended from time to time;

(h) Securities and Exchange Board of India (Depositories & Participants) Regulations, 2018; **(To the extent applicable)** and circulars / guidelines issued thereunder;

(a) The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/guidelines including specific clause)	Regulation/ Circular	Deviations	Action taken by	Type of action	Details of violation	Fine Amount	Observations/ Remarks of The Practicing Company Secretary	Management response	Remarks
There are no such matters during the year under review.										

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports	Observations made in the Secretarial Compliance report for the year ended March 31, 2025	Compliance Requirement (Regulations/ circulars/guidelines including specific clause)	Details of violation/ Deviations and actions taken/penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comment s of the PCS on the actions taken by the listed entity
There are no such matters during the year under review.						

I. We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
1	**Secretarial Standards:** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	None
2	**Adoption and timely updation of the Policies:** • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities • All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI.	Yes	None
3	**Maintenance and disclosures on Website:** • The Listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website.	Yes	None
4	**Disqualification of Director:** None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	Yes	None
5	**Details related to Subsidiaries of listed entities have been examined w.r.t.:** (a) Identification of material subsidiary companies. (b) Disclosure requirement of material as well as other subsidiaries.	Yes	None
6	**Preservation of Documents:** The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	None
7	**Performance Evaluation:** The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.	Yes	None
8	**Related Party Transactions:** (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions, or (b) The listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee, in case no prior approval has been obtained.	Yes NA	None The Company has obtained prior approval of Audit Committee for all related party transactions.
9	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed there under.	Yes	None

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
10	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015	Yes	None
11	**Actions taken by SEBI or Stock Exchange(s), if any:** No Actions taken against the listed entity/ its promoters/directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/guidelines issued there under.	Yes	None
12	**Resignation of statutory auditors from the listed entity or its material subsidiaries:** In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	None
13	**Additional Non-compliances, if any:** No any additional non-compliance observed for all SEBI regulation/circular/ guidance note etc.	NA	None

We further, report that the listed entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations - Not Applicable.

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the Company.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the Company.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Ragini Chokshi & Co.
(Company Secretaries)

Ragini Chokshi
FCS No.: 2390
C.P. No: 1436
UDIN: F002390H000451586
Firm Registration No. 92897

Place: Mumbai
Date: 23rd May, 2026

ANNEXURE-III

A. Conservation of energy:

(i) The steps taken or impact on Conservation of Energy:

Your Company regularly reviews measures to be taken for energy conservation, consumption and its effective utilization. Some of the energy conservation initiatives and steps taken for utilizing alternate source of energy during the year at different locations are given below:

- Your Company has embedded the principles of reducing, reusing, and recycling water and other resources into its operational practices. This commitment is evident across all levels of the organization, and various strategies are continually being explored and implemented to enhance efficiency in resource utilization.
- All CFL bulbs have been replaced with LED bulbs, reducing energy consumption and improving illumination efficiency.
- Energy-efficient sensor-based lights have been installed at various locations to optimize electricity consumption by ensuring lights are only used when necessary.
- Utilization of Natural Sunlight: Transparent sheets have been placed on roofs to allow direct sunlight, minimizing the need for artificial lighting during daylight hours.
- Capacitors have been installed to improve the power factor, reducing energy losses and enhancing electrical efficiency.
- Regular thermographic studies of panels are conducted to identify areas of improvement, ensuring the optimal performance of electrical systems.
- Certified energy audits are conducted every two years to evaluate energy efficiency, identify improvement areas, and ensure compliance with sustainability goals.
- Several Machines and Ovens were replaced, with high efficiency equipments, in order to reduce the consumption of energy and carbon emission.
- The company actively promotes environmental awareness and encourages employees to take part in sustainability efforts. This commitment is shown through various activities and programs across its premises.
- Display of Energy Policies and Conservation Tips: Company ensures that its environmental policies along with tips for saving water, electricity and other resources are prominently displayed at strategic locations throughout the factory premises. These displays serve as constant reminders and educational tools for employees and workers, reinforcing the Company's Commitment to sustainability and responsible resource management.
- The Company is in the process of obtaining ISO 50001 Energy Management Systems certification at its Silvassa units.

(ii) The steps taken by the company for utilizing alternate sources of energy:

- Rooftop Solar Power Installation - A 1020 KW (P.Y. 1020 KW) solar power system has been installed to enhance renewable energy usage and reduce dependence on conventional electricity sources.
- Battery-Operated Material Handling Equipment - The company utilizes battery-operated pallet trucks and stackers for material handling within the factory, reducing fuel consumption and lowering carbon emissions.

(iii) The capital investment on energy conservation equipments:

- An amount of Rs. 10,747 Lakhs were invested on replacement, purchase and modernization of various Manufacturing Equipment, such as Machineries, ovens and other equipments during financial year 2025-26.

B. Technology Absorption:

(i) The efforts made towards technology absorption:

- Over the years, your Company has made constant efforts to improve process, design and planning across all manufacturing units in order to adopt technology advancement.

- All external and internal area of plant are covered with online CCTV cameras for ensuring high security and safety.
- All plants covered with Fire alarm system.
- Emergency call point & Siren are installed in each plant to enhance the safety requirements.
- All testing labs and inspection laboratory have been equipped with high resolution video cameras to facilitate virtual inspection as and when required.
- Manual rewinding machine was replaced with automatic rewinding machine for final dispatch section.
- Installed condition monitoring system on critical machines in all plants.
- Dust collector procured for collecting dust in compounding plant.
- Battery operated Emergency lights installed in each plant to ensure safe rescue during emergency.
- Fire Sprinklers and Fire Hydrant were installed in plants.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NIL

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NA

(a)	the details of technology imported:	NIL
(b)	the year of import:	NIL
(c)	whether the technology been fully absorbed:	NA
(d)	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof:	NA

(iv) **The expenditure incurred on Research and Development:**

The Company is continuously striving to improve its product base, considering the requirement of customer. The Company engages itself to develop different product sizes and products based on the requirement of the customer. Currently there are five main products are there, which are developed by the Company, based on the widespread requirement of the customer i.e. Continuously Transposed Conductor, Enamelled Round Winding Wires, Enamelled Rectangular Winding Wire, Paper Insulated Copper Conductor and Submersible Winding Wire.

Sr. No.	Particulars	2025-26	2024-25
A	Capital	NIL	NIL
B	Recurring	NIL	NIL
C	Total	NIL	NIL
D	Total R & D expenditure as a percentage of total turnover	NIL	NIL

C. Foreign Exchange Earnings and Outgo: (Rs. in Lakhs)

Sr. No.	Particulars	2025-26	2024-25
1	Earnings	82,894	48,458
2	Outgoings	1,17,915	58,813

For and on behalf of the Board,

Milan Mahendra Mehta
Chairman and Managing Director
DIN: 00003624

Mumbai, 23rd May, 2026

ANNEXURE-IV

CORPORATE SOCIAL RESPONSIBILITY (CSR)

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. **Brief Outline on CSR policy of the Company:** The Company is committed to improving the quality of lives of people in the community it serves through long term stakeholder value creation. The Company focuses its CSR on promoting Health Care including preventive health care and sanitation, Education, Eradication of Hunger, Poverty and malnutrition, funds set up by Central Government for Social Economic Developments, National Relief Fund Primary Health Centre in Rural Area and contribution to eligible purpose / institution, etc under the Act / Rules.

2. **Composition of CSR Committee:**

Sr. No.	Name of the Directors	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri Milan M. Mehta	Chairman and Managing Director	2	2
2	Shri Niraj Bhukhanwala	Non-Executive Independent Director	2	2
3	Shri Deepak M. Mehta	Whole Time Director	2	2

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:** https://precisionwires.in/news-and-announcement/

4. **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).**

   In terms of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021, the requirement of conducting an impact assessment of its CSR Projects is not applicable to the Company.

5. **Details of the amount available for set off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.**

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (Rs. in Lakhs)	Amount required to be set- off for the financial year, if any (Rs. in Lakhs)
1	2024-25	2.81	2.81
	TOTAL	2.81	2.81

6. **Average net profit of the company as per section 135(5): Rs. 9,865.14 lakhs.**

7.

Sr. No.	Particulars	Amount (Rs. in Lakhs)
A	Two percent of average net profit of the Company as per Section 135(5)	197.30
B	Surplus arising out of the CSR projects or programmes or activities of the previous financial years (Carried Forward from last year)	–
C	Amount required to be set off for the financial year, if any	2.81
D	Total CSR obligation for the financial year (7a+7b-7c)	194.49

8. **(a) CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year (Rs. in Lakhs)	Amount Unspent (Rs. in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount (Rs. in Lakhs)	Date of Transfer
169.28	28.02	30th April, 2026	–	–	–

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No.	Name of the project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (Rs. in Lakhs)	Amount spent in the current financial Year (Rs. in Lakhs)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (Rs. in Lakhs)	Mode of Implementation- Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
1.	PWIL Apprenticeship Training	ii	Yes	Silvassa	DNH	Ongoing	129.99	101.97	28.02	Direct	NA	NA
	TOTAL						129.99	101.97	28.02			

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No.	Name of the project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for the project (Rs. in Lakhs)	Mode of Implementation- Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration number
1	Promoting Gender Equality and Women Empowerment	iii	No	All over India	India	7.50	No	Self	–
2	Sports promotion	vii	Yes	Maharashtra	Mumbai	15.00	No	Foundation For Promotion of Sports and Games	CSR00001100
3	Promotion of Education for Children	ii	Yes	Maharashtra	Mumbai	15.00	No	Project Nanhi Kali-K C Mahindra Education Trust	CSR00000511
4	Environmental sustainability, ecological balance,	iv	No	Uttarakhand	Dehradun	15.00	No	Waste Warriors Society	CSR00002589
5	Promoting health care including preventive health care	I	No	Maharashtra	Mumbai	09.00	No	Cancer Patients Aid Association	CSR00000926
6	Rural Development	X	Yes	Silvassa	Silvassa	03.00	No	Federation of Industries Silvassa	CSR00025593
	TOTAL					64.50			

(d) Amount spent in Administrative Overheads : **Nil**

(e) Amount spent on Impact Assessment, if applicable: **Nil**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): **166.47 Lakhs**

(g) Excess amount for set off, if any:

Sr. No.	Particulars	Amount (Rs. in Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	197.30
(ii)	Total amount spent for the Financial Year	166.47
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	2.81
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (Rs. in Lakhs)	Amount spent in the reporting Financial Year (Rs. in Lakhs)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years. (Rs. in Lakhs)
				Name of the Fund	Amount (Rs. in Lakhs)	Date of transfer	
1.	NIL						
TOTAL	NIL						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No.	Project ID	Name of the project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (Rs. in Lakhs)	Cumulative amount spent at the end of reporting Financial Year (Rs. in Lakhs)	Status of the project- Completed/ Ongoing
1.	NIL							
TOTAL	NIL							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

(a) Date of creation or acquisition of the capital asset(s): Nil

(b) Amount of CSR spent for creation or acquisition of capital asset: Nil

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc: Nil

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Nil

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Company has set aside the shortfall of Rs. 28.02 lakhs in separate designated account for spending on the appropriate activity for FY 2026-27.

Shri Milan M. Mehta Chairman CSR Committee DIN: 00003624	Shri Deepak M. Mehta Member CSR Committee DIN: 00003646	Shri Niraj Bhukhanwala Independent Non-Executive Director and Member of this Committee. DIN: 00113468

ANNEXURE-V

Disclosures pursuant to Section 197(12) of the Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are as under:

Relevant Clause u/r 5(1)	Prescribed Requirement	Particulars
(i)	**The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2025-26**	- Ratio of Remuneration of Shri Milan Mahendra Mehta, Chairman and Managing Director to the Median Remuneration of the Employees - **81:1** - Ratio of Remuneration of Shri Deepak Mahendra Mehta, Whole-Time Director to the Median Remuneration of the Employees - **44:1** - Ratio of Remuneration of Shri Sanjay Singhvi, Executive Director to the Median Remuneration of the Employees - **28:1**
(ii)	**The percentage increase remuneration Directors and KMP of employees for the financial year 2025-26**	*Shri Milan Mahendra Mehta (CMD) - 5% *Shri Deepak Mahendra Mehta (VC & WTD) - 1.25% Shri Sanjay Singhvi (ED) - 36.42% Shri Mohandas Pai (CFO) - 11.51% Smt. Deepika Pandey (CS) - 20% * Commission payable to Director as % of Net Profit is not included on the above calculation.
(iii)	**The percentage increase in median remuneration of employees for the financial year 2025-26**	1% (Rounded off)
(iv)	**Number of permanent employees on the payroll of Company**	801
(v)	**Average percentile increase already made in the salaries of employees other than managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration**	- Average increase already made in the salaries of employees other than managerial personnel - 16.92% - Average increase in remuneration of Employees other than Managerial Personnel - 16% Note: Managerial personnel include only KMP's. The average increase in remuneration of employees is due to increase in salary and number of employees/workers.
(vi)	**Affirmation that the remuneration is as per the remuneration policy of the Company.**	It is affirmed that the remuneration paid is as per the Nomination and Remuneration Policy of the Company.

(vii) Particulars in terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Details of employees in the Company drawing remuneration in excess of Rs. 102.00 Lakhs in terms of provisions of Section 197(12) read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel), 2014.

Sl. No.	Name	Designation	Remuneration (Rs. in Lakhs)	Qualification	Experience (in years)	Date of Commencement of Employment	Age (in years)	Last Employment Held	% of Equity Shares held
01	Shri Milan Mahendra Mehta	Chairman and Managing Director	577.68	Graduate Engineer, U.S.A. (Electrical/Electronics)	41 Years	23rd November, 1989	63	Technical Director of Erstwhile Atlas Wires Ltd.	8.27%
02	Shri Deepak Mahendra Mehta	Vice Chairman & Whole-Time Director	403.37	B.com	46 Years	23rd November, 1989	69	Whole-Time Director of Erstwhile Atlas Wires Ltd.	7.54%
03	Shri Sanjay Singhvi	Executive Director	136.11	B.E. (Mech.), M.B.A., DEIM	29 years	2nd May, 2023	55	Hindalco Industries Limited	-

Note:
The above appointments are contractual.

ii) Information pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Sl. No.	Name	Designation	Remuneration (Rs. in Lakhs)	Qualification	Experience (in years)	Date of Commencement of Employment	Age (in years)	Last Employment Held	% of Equity Shares held
01	Shri Milan M Mehta	Chairman and Managing Director	577.68	Graduate Engineer, U.S.A. (Electrical/Electronics)	41 Years	23rd November, 1989	63	Technical Director of Erstwhile Atlas Wires Ltd.	8.27%
02	Shri Deepak M Mehta	Vice Chairman & Whole-Time Director	403.37	B.Com	46 Years	23rd November, 1989	69	Whole-Time Director of Erstwhile Atlas Wires Ltd.	7.54%
03	Shri Sanjay Singhvi	Executive Director	136.11	B.E. (Mech), M.B.A., DEIM	29 Years	2nd May, 2023	55	Hindalco Industries Limited	–
04	Shri Nirbhay D. Mehta	President	65.71	M.B.A. Columbia University, USA	16 Years	1st July 2016	39	–	7.18%
05	Sashikumar Jeyapandian	Business Head	60.01	Bsc. Physics	27 years	15th April, 2025	51	Mopani Copper Mines - Zamabia	–
06	Shri Arjun Milan Mehta	Vice President	45.68	B.S. in Electrical Engineering and Computer Science	7 Years	15th April, 2023	31	Amazon Inc.	–
07	Shri Anil Jain	Vice President (Operations)	39.54	BE-Mechanical	20 Years	29th November, 2021	42	Supreme Nonwovens Pvt Ltd, Vapi	–
08	Shri Prem Prakash Rai	General Manager (Quality)	30.61	Diploma in Electrical Engineering, Graduate in Material Management	44 years	02nd July, 1996	66	Indian Navy	–
09	Shri Mohandas Pai	Chief Financial Officer	30.53	B.com & CA	44 Years	1st May, 1997	68	India Container Limited	–
10	Smt, Vaishali Arun Sanap	General Manager - Marketing & Sales	29.10	PGDBA - International Business, LLB, MA in Literature	22 Years	16th September, 2024	55	KSH International Private Limited	–

Notes:

1) Shri Milan M. Mehta, Chairman and Managing Director, Shri Deepak M. Mehta, Vice Chairman & Whole-Time Director, Shri Nirbhay Deepak Mehta, President and Shri Arjun Mehta, Vice President of the Company are related to each other.
2) No other employees except as mentioned above are related to any Director of the Company.
3) The appointment of all employees is subject to the rules & regulations of the Company in force from time to time and is not contractual except that of the Directors, Vice President and President.
4) Remuneration does not include gratuity provision.
5) There was no other employee, except Shri Nirbhay D. Mehta who by himself or along with his spouse and dependent children was holding two percent or more of the equity shares of the Company.
6) There was no employee who was in receipt of remuneration during the year which, in the aggregate, was in excess of that drawn by the Whole-Time Director and Managing Director.

For and on behalf of the Board

Milan Mahendra Mehta
Chairman and Managing Director
DIN: 00003624

Mumbai, 23rd May, 2026

ANNEXURE - "D"
CORPORATE GOVERNANCE REPORT FOR THE YEAR 2025-2026
(PERIOD: 1ST APRIL, 2025 TO 31ST MARCH, 2026)

1. A BRIEF STATEMENT ON COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

At Precision Wires India Limited, our Corporate Governance philosophy is founded on transparency, accountability, integrity, and responsible management. We are committed to upholding the highest standards of ethical conduct and regulatory compliance. Our governance practices are designed to safeguard stakeholder interests, ensure sustainable value creation, and promote long-term trust. The Company believes that sound governance is integral to achieving its strategic objectives and consistently works towards strengthening internal policies and frameworks in line with evolving best practices.

A report on compliance with the principles of the Corporate Governance as on 31st March, 2026 as prescribed by the Securities and Exchange Board of India (SEBI) read with Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) is given below:

2. BOARD OF DIRECTORS:

A. Composition and category of Directors:

The Board of Directors of the Company has been constituted in manner which ensure the optimum combination of Executive/Non-Executive and Independent/Non-Independent Directors to ensure proper governance and management and adhere to the requirements of the Corporate Governance code under Regulation 17(1) and Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Your Company's Board comprises of Six (6) Directors of which Three (3) are Executive and Non-Independent Directors and Three (3) are Non-Executive and Independent Directors.

Smt. Asha Morley serves as a Non-Executive Independent Director on the Board of Directors. Thus, the Company complies with the requirement of appointment of Women Directors under the Companies Act, 2013 and Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has executive Chairman who is promoter of the Company. This appropriate composition of the Board of Directors enables in maintaining the independence of the Board and separates its functions of governance and management. The composition of the Board represents an optimal mix of professionalism, knowledge and experience and enables the Board to discharge its responsibilities and provide effective leadership to the business.

All Independent Directors of the Company have been appointed as per the applicable provisions of the Companies Act, 2013 ("the Act"), Regulation 16(1)(b) and Regulation 25 of the Listing Regulations. Formal letters of appointment have been issued to the Independent Directors. The terms and conditions of their appointment are disclosed on the Company's website.

B. Attendance at the Board Meetings and at the last AGM:

Composition and category of Directors		Member of other Boards or Other Board Committees		Attendance			List of Directorship held in other listed Companies and Category of Directorship
Name of Director / DIN / Date of Appointment	Category	Number of Directorship in other companies*	Number of Board Committee membership held in other companies	Meetings of Board of Directors Held	Meetings of Board of Directors Attended	AGM Attended	
Shri Milan M. Mehta (DIN : 00003624) 23/11/1989	Promoter, Chairman and Managing Director (ED)	–	–	4	4	Yes	–
Shri Deepak M. Mehta (DIN : 00003646) 23/11/1989	Promoter, Vice Chairman & Whole-Time Director (ED)	–	–	4	4	Yes	–
Shri Sanjay Singhvi (DIN : 07851612) 10/08/2024	Executive Director (ED)	–	–	4	4	Yes	–
Smt. Asha Morley (DIN: 02012799) 23/06/2023	Non-Executive, Independent Director (ID&NED)	–	–	4	4	Yes	–
Shri Niraj Bhukhanwala (DIN : 00113468) 27/05/2022	Non-Executive, Independent Director (ID&NED)	–	–	4	4	Yes	–
Shri Manoj Lekhrajani (DIN:02012312) 06/03/2024	Non-Executive, Independent Director (ID&NED)	–	–	4	4	Yes	–

C. Details of Board Meeting Attended and Shares Held by Directors:

Name of Directors and Designation	Date of Board Meeting				Number of Shares held
	17.05.2025	09.08.2025	12.11.2025	14.02.2026	
Milan Mahendra Mehta - Chairman and MD	Yes	Yes	Yes	Yes	1,51,23,345
Deepak Mahendra Mehta- Vice Chairman and WTD	Yes	Yes	Yes	Yes	1,37,85,900
Sanjay Singhvi - ED	Yes	Yes	Yes	Yes	–
Niraj Bhukhanwala - ID&NED	Yes	Yes	Yes	Yes	32,445
Manoj Lekhrajani - ID&NED	Yes	Yes	Yes	Yes	–
Asha Morley - ID&NED	Yes	Yes	Yes	Yes	–

D. Committees of the Board:

The Board has constituted various Committees with an optimum representation of its members and had assigned them specific terms of reference in accordance with the Act and Listing Regulations. These Committees hold meetings at such frequency as is deemed necessary to effectively undertake and deliver upon the responsibilities and tasks assigned to them. The Company currently has below committees:

i) Audit Committee,

ii) Stakeholders' Relationship Committee,

iii) Nomination and Remuneration Committee,

iv) Corporate Social Responsibility Committee,

v) Risk Management Committee,

vi) Committee for Prevention of Sexual Harassment (POSH Committee).

None of the Directors on the Board is a member of more than 10 (Ten) Committees and Chairman of more than 5 (Five) Committees (Committees being Audit Committee and Stakeholders Relationship Committee as per Regulation 26 of the Listing Regulations) across all the Companies in which he/she is a Director. The necessary disclosures regarding Committee positions have been made by all the Directors. None of the Directors hold office as Director in more than 20 (Twenty) companies and in more than 10 (Ten) public companies.

The Board reviews and approves strategy and oversees the results of management to ensure that the long term objectives of enhancing stakeholder's value are met. The day-to-day management of the Company is conducted by the Chairman and Managing Director subject to the supervision and control of the Board of Directors.

E. INTER-SE RELATIONSHIP AMONG THE DIRECTORS:

Shri Milan Mahendra Mehta, Chairman and Managing Director is the brother of the Shri Deepak Mahendra Mehta, Vice Chairman and Whole-Time Director.

Other than as stated above, none of the Directors are inter se related to each other.

F. Separate Meeting of Independent Directors

A separate meeting of Independent Directors of the Company, without the attendance of Non-Independent Directors and members of management, was held on 14th February, 2026 as required under Schedule IV to the Act (Code for Independent Directors) and Regulation 25(3) of the Listing Regulations. At the Meeting, the Independent Directors:

- Reviewed the performance of Non-Independent Directors and the Board as a whole;
- Reviewed the performance of the Chairman of the Company, taking into account the views of Executive Director and Non-Executive Directors; and
- Assessed the quality and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

G. Familiarization programme for Independent Directors:

In accordance with Section 149, along with Schedule IV Part III of the Act, and Regulation 25 of the Listing Regulations, the Company has a familiarization program for its Independent Directors, which includes sessions on various business and functional matters and strategy sessions. Directors are taken through a detailed familiarization program, including briefing on their role, responsibilities, duties, and other aspects.

The comprehensive induction for Independent Directors enables them to be familiarized with the Company, its history, values and purpose. During these sessions, Directors receive detailed briefings on various aspects including:

The familiarization programme for Independent Directors is disclosed on the Company's website and the same may be accessed at the link: https://precisionwires.in

H. Matrix setting out the core skills/expertise/competence of the Board:

The Board consists of seasoned professionals with the necessary skills, expertise, and competencies to make valuable contributions to the Board and its Committees. The following skills, expertise, and competencies are deemed essential for the Company's effective operation and are currently represented within the Board:

- Leadership and Operational Experience
- Corporate Finance, Fund Raising, Financial Planning, M&A, Credit & Risk Management
- Strategic Planning
- Industry Knowledge, Research, and Development, including Innovation
- Global Business Acumen
- Business Development & Marketing, Business Forecasting
- Financial Management, Regulatory and Legal Compliance, and Risk Management
- Corporate Governance
- Testing, Design, Product Development, Process Control
- Manufacturing operations, driving operational excellence programs, and people management.

Name of Director and Designation	Areas of expertise
Milan Mahendra Mehta - Chairman and Managing Director	The Chairman and Managing Director, Shri Milan M. Mehta is a founder promoter, a qualified Electrical and Electronic Engineer. He has, by now, all around firsthand experience in management, administration, marketing, accounts and technology for more than 40 years in Wire-Cable, Non-Ferrous Metal and Resins/ Insulated Varnish Industries. The company has performed and progressed extremely well under his leadership.
Deepak Mahendra Mehta - Vice Chairman and Whole-Time Director	Shri Deepak M. Mehta, B.com. Founder Executive Director has long standing experience in procurement, logistics and Inventory management of our vital input, Copper. He is also a member of our Team for commodity and foreign exchange hedging.
Sanjay Singhvi - Executive Director	Shri Sanjay Singhvi is B.E. (Mech), M.B.A and DEIM. He has dynamic professional experience of more than 28 years in Overseas & Domestic sales & revenue expansion activities, creation of business development procedures, marketing strategies as well as service plan. He was actively involved in developing Vedanta's copper market in China. He is expert in Copper, Silver & Sulphuric acid business. He is member of product advisory committee at MCX for copper Cathode contract. He worked with Hindalco Industries Limited, Vedanta Limited and National Commodity & Derivative Exchange Limited..
Niraj Bhukhanwala - Non-Executive Independent Director	Shri Niraj Bhukhanwala, Non-Executive Independent Director is B. Tech in Electrical Engineering from IIT Mumbai (1991-1995), a M.S in Electrical Engineering from University of Maryland, College Park, USA (1995-1997). He also has an MBA from INSEAD in Fontainebleau, France (1998). He is an Entrepreneur and the Managing Director for Bhukhanvala Industries Private Limited which is a leading manufacturer of High-Performance Ceramic material. He was also the founder of India REIT Fund Management, which is one of India's pioneering Real Estate Venture Capital Funds. It was acquired by Piramal Enterprises. Shri Niraj now serves as an Independent Director on the Board of India REIT and also on the Investment Committee.
Manoj Lekhrajani - Non-Executive Independent Director	Shri Manoj Lekhrajani is the Founder of Pharma Point, a health-tech company offering integrated supply chain solutions for specialty pharma. He holds a B. Pharm degree from Principal K.M. Kundanani College of Pharmacy (1983). Beginning his career as a sales representative, he became a Sales Manager by 1986. His deep engagement across urban and rural healthcare markets gave him valuable industry insights. In 1986, he established a retail pharmacy in a Mumbai hospital, gaining critical care experience. In 1990, he launched a first-of-its-kind pharma distribution company in Mumbai, delivering temperature-sensitive critical care medicines swiftly across metros. He brings over four decades of rich experience in the pharmaceutical sector.
Asha Morley - Non-Executive Independent Director	Smt. Asha Morley is B.com (Honours), Chartered Accountant from ICAI, since 1979. Diploma in Information Systems Audit, ICAI, New Delhi, 2005. She has 40 years of post-qualification experience as a Chartered Accountant and in practice for more than 31 years providing financial and management consultancy services to various reputed entities in India and abroad. Currently, Partner of M/s Morley and Associates with rich experience in Statutory Audit, Internal and Concurrent Audits of banks and other reputed organizations. The firm has been undertaking the concurrent audit of branches of South Indian Bank Limited, Federal Bank Limited and Union Bank of India Limited as well as Statutory audit of various branches of State Bank of India Limited. Past Independent Director of ESAF Small Finance Bank Limited and a few Private Limited Companies.

I. Confirmation on the fulfillment of the conditions of Independence:

Based on the declarations received from the Independent Directors, the Board of Directors are of the opinion that the Independent Directors fulfill the conditions specified in the Listing Regulations and the Companies Act, 2013 and are independent of the management.

J. Resignation of Independent Directors before expiry of tenure:

During the year under review, none of the Independent Directors have resigned before the expiry of the tenure.

3. AUDIT COMMITTEE:

The Audit Committee serves as the link between the Statutory and Internal Auditors and the Board of Directors. The primary objective of the Audit Committee is to monitor and provide effective supervision of the Management's financial reporting process with the view to ensure accurate, timely and proper disclosures and transparency, integrity and quality of financial reporting.

a. Terms of Reference:

1. oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
3. approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
   (a) matters required to be included in the director's responsibility statement to be included in the board's report interns of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
   (b) changes, if any, in accounting policies and practices and reasons for the same;
   (c) major accounting entries involving estimates based on the exercise of judgment by management;
   (d) significant adjustments made in the financial statements arising out of audit findings;
   (e) compliance with listing and other legal requirements relating to financial statements;
   (f) disclosure of any related party transactions;
   (g) modified opinion(s) in the draft audit report;
5. reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
7. reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
8. approval or any subsequent modification of transactions of the listed entity with related parties;
9. scrutiny of inter-corporate loans and investments;
10. valuation of undertakings or assets of the listed entity, wherever it is necessary;
11. evaluation of internal financial controls and risk management systems;
12. reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. discussion with internal auditors of any significant findings and follow up there on;
15. reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders(in case of non-payment of declared dividends) and creditors;
18. to review the functioning of the whistle blower mechanism;
19. approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;

20. Carrying out any other function as is mentioned in the terms of reference of the audit committee.
21. reviewing the utilization of loans and/or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.
22. consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

b. Composition of Committee:

The Audit Committee of the Company as on 31st March, 2026 comprised of three members majority of whom were Independent Directors. During the financial year, 4 (Four) meetings of the Audit Committee were held as follows:

Name of the Members	Designation	Audit Committee Meeting	
		Held/Elegible	Attended
Shri Niraj Bhukhanwala (Chairman)	Non-Executive Independent Director	4	4
Shri Manoj Lekhrajani	Non-Executive Independent Director	4	4
Shri Milan M. Mehta	Chairman and Managing Director	4	4

The Chief Financial Officer, Company Secretary, Internal Auditors and the Statutory Auditors are invitees to the meetings of the Audit Committee. The Company Secretary acts as the Secretary to the Committee. All the members of the Committee are financially literate and have accounting and financial management expertise.

The maximum gap between two Audit Committee Meetings was not more than one hundred and twenty days.

4. NOMINATION AND REMUNERATION COMMITTEE (NRC):

a. The terms of reference of the Nomination and Remuneration Committee are wide enough to cover the role specified under Section 178 of the Act and Regulation 19 of the Listing Regulations. To ensure effectiveness, the Committee constantly evaluates its terms and appropriate changes are made from time to time. The terms of reference of the Committee are as follows:

i. formulation of the criteria for determining qualifications, positive attributes and Independence of a Director and recommend to the Board of Directors a policy relating to the remuneration of the Directors, key managerial personnel and other employees;

ii. formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors.

iii. devising a policy on diversity of Board of Directors;

iv. identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal.

v. whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors.

b. Composition, Name of members, Chairperson and Attendance:

The Nomination and Remuneration Committee as on 31st March, 2026, comprised of 4 (Four) members. During the financial year, 2 (Two) meetings of the Nomination and Remuneration Committee were held as follows:

Name of the Members	Designation	Nomination & Remuneration Committee Meeting	
		Held/Elegible	Attended
Shri Niraj Bhukhanwala (Chairman)	Non-Executive Independent Director	2	2
Shri Manoj Lekhrajani	Non-Executive Independent Director	2	2
Smt. Asha Morley	Non-Executive Independent Director	2	2
Shri Milan M. Mehta	Member, Non-Voting	2	2

The Company Secretary acts as the Secretary to the Committee.

c. Performance evaluation criteria for Independent Directors:

The performance evaluation criteria for Independent Directors are determined by the Board and Nomination and Remuneration Committee ("NRC"). In accordance with the provisions of the Act, and the Listing Regulations, the Board conducted its annual evaluation, assessing its own performance, that of its committees, and individual Directors. The evaluation process reflected a high level of engagement among Board members and their ability to freely express views on matters discussed in meetings. The exercise for evaluation was carried out through a structured questionnaire specifically designed for the Board, Committees and Individual Directors, aligned with SEBI's Guidance Note on board evaluation.

The assessment covered aspects such as Board structure, strategic direction, meeting effectiveness, stakeholder responsibilities, performance management, governance, and compliance. Directors were evaluated on criteria including strategic acumen, ethical standards, teamwork, and professional development.

5. STAKEHOLDERS RELATIONSHIP COMMITTEE:

a. Terms of reference:

The Stakeholder's Grievance & Relationship Committee specifically look into various aspects of interest of shareholders, debenture holders and other security holder pertaining to the requests/complaints of the shareholders related to transfer of shares, dematerialization of shares, non-receipt of annual accounts, non-receipt of dividend or revalidation of expired dividend warrants, recording the change of address, nomination, etc. The role of the Stakeholders' Relationship Committee has been specified in Part D of the Schedule II of the Listing Regulations. It covers as under:

1. Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
4. Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

The equity shares of the Company are compulsorily traded in electronic form on the stock exchanges and hence the handling of physical transfer of shares is minimal. The Board has delegated the said powers for approving transfer and transmission of shares and issue of duplicate shares to Share Transfer Committee. The status of transfer, duplicate etc., is periodically reported to the Committee. Other details for shareholders have been provided separately in Shareholders' Information.

b. Composition:

The Stakeholders Relationship Committee as on 31st March, 2026 comprised of 3 (Three) members:

Name of the Members	Designation	Stakeholders Relationship Committee Meeting	
		Held/Elegible	Attended
Shri Manoj Lekhrajani	Non-Executive Independent Director	3	3
Shri Milan M. Mehta	Executive Director	3	3
Shri Deepak M. Mehta	Executive Director	3	3

Smt. Deepika Pandey, Company Secretary was acting as a Secretary to the Committee.

c. Number of shareholders' complaints received:

Sr. No.	Particulars	
1	Number of complaints received from 01.04.2025 up to 31.03.2026	3
2	Number not solved to the satisfaction of shareholders as on 31.03.2026	0
3	Number Pending complaints	0

The Company has also conducted Share Capital Audit relating to the issue of shares, request for dematerialization of shares, Register of Members and changes in share capital, for every quarter.

5A. RISK MANAGEMENT COMMITTEE (RMC):

a. Terms of Reference:

The terms of reference of the Risk Management Committee as per Regulation 21 of the Listing Regulations are as follows:

(i) to frame, implement and monitor the risk management policy/plan for the Company;

(ii) to ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;

(iii) to monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;

(iv) to periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;

(v) to keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken; to appoint, remove and fix terms and remuneration of the Chief Risk Officer (if any);

(vi) carrying out any other functions as may be delegated by the Board or specified/provided under the Companies Act or by the Listing Regulations or by any other applicable law or regulatory authority.

b. Composition:

The Risk Management Committee as on 31st March, 2026 comprised of 4 (Four) members:

Name of the Members	Designation	Risk Management Committee Meeting	
		Held/Elegible	Attended
Shri Milan M. Mehta	Chairman and Managing Director	3	3
Shri Deepak M. Mehta	Vice Chairman and Whole-Time Director	3	3
Shri Niraj Bhukhanwala	Non-Executive Independent Director	3	3
Shri Sanjay Singhvi	Executive Director	3	3

5B. CORPORATE SOCIAL RESPONSIBILITY (CSR):

a. Terms of Reference:

The Committee's prime responsibility is to assist the Board in discharging its social responsibilities by way of formulating and monitoring implementation of the framework of corporate social responsibility policy. To ensure effectiveness, the Committee constantly evaluates its terms and appropriate changes are made from time to time. The terms of reference of the Corporate Social Responsibility Committee which are as follows, and in conformity with the provisions of Section 135 of the Act and Rules made thereunder:

i. formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act 2013;

ii. review and recommend the amount of expenditure to be incurred on the activities referred to in clause (a);

iii. monitor the Corporate Social Responsibility Policy of the Company and its implementation from time to time;

iv. prepare Annual Action plan and recommend it to the Board for approval;

v. Carrying out any other functions as may be delegated by the Board or specified/provided under the Companies Act or by the Listing Regulations or by any other applicable law or regulatory authority.

The Company has also adopted a Corporate Social Responsibility Policy in compliance with the aforesaid provisions and the same is placed on the Company's website at https://precisionwires.in/

b. Composition of Committee:

As on 31st March, 2026, the Committee consist of the following Members:

Name of the Members	Designation	CSR Meeting	
		Held/Elegible	Attended
Shri Milan M. Mehta	Chairman and Managing Director	2	2
Shri Niraj Bhukhanwala	Non-Executive Independent Director	2	2
Shri Deepak M. Mehta	Vice Chairman and Whole-Time Director	2	2

Company Secretary act as Secretary to the Committee.

5C. SEXUAL HARASSMENT COMMITTEE:

Pursuant to the provisions of 'The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013', the Company has complied with the provisions relating to the constitution of the Internal Complaints Committee under the said Act. During the year under review, no complaints were received by the Internal Complaints Committee. The Company has the Policy on Prevention of Sexual Harassment at Workplace which is available on the website of the Company at https://precisionwires.in/wp-content/uploads/2025/04/11.-Policy-of-prevention-of-Sexual-harrasment.pdf

5D. SENIOR MANAGEMENT:

The Senior Management Personnel of the Company play vital role in day-to-day functioning and crucial & strategic organizational directions. Their significance within the organization is paramount, serving as the primary decision-making body that shapes the Company's trajectory. They are instrumental in ensuring financial stability and effectively overseeing the broader management team.

As of 31st March, 2026, the following individuals have been classified as Senior Management of the Company:

Sr. No.	Name	Designation
1	Shri Nirbhay Mehta	President
2	Shri Arjun Mehta	Vice President
3	Shri Anil Jain	Vice President (Operations)
4	Shri Parameshwaran Iyer	General Manager (Accounts and Administration)
5	Shri Praveen Kumar	General Manager (Rectangular Division)
6	Smt. Vaishali Sanap	General Manager (Marketing)
7	Smt. Krina Parekh	Deputy CFO
8	Shri Harishankar Pandey	General Manager (Taxation)
9	Shri Hemant Shah	Assistant General Manager (Accounts)

6. REMUNERATION OF DIRECTORS:

a. Nomination and Remuneration Policy:

NRC is fully empowered to determine/approve and revise, subject to necessary approvals, remuneration of managerial personnel including Executive Director(s) after taking into account the financial position of the Company, trends in the industry, qualifications, experience, past performance and past remuneration, etc. The Non-Executive Directors are paid sitting fees for every meeting of the Board and its Committees attended by them.

The remuneration levels are governed by industry pattern, qualification and experience of employee, responsibilities shouldered, individual performance and Company performance.

b. Pecuniary relationship and transactions of Non-Executive Directors with the Company:

Except for sitting fees payable to Non-Executive Directors for attending the respective meetings of Board/Committees, the Company has not entered into any pecuniary relationship with any Non-Executive Directors. The Register of Contracts maintained by the Company, pursuant to the provisions of Section 189 of the Act, contains particulars of all contracts or arrangements to which Sections 184 or 188 of the Act applies.

c. Criteria of making payment to Non-Executive Directors:

NRC Policy affirms the criteria of making payment to Non-Executive Directors. Currently, The Non-Executive Directors including Independent Directors receives sitting fees as per the provisions of the Act and the Listing Regulations.

The Non-Executive Directors including Independent Directors will receive sitting fees as per the provisions of the Act and the Listing Regulations. The amount of the sitting fees and commission will not exceed the ceiling/limit under the Act. The Independent Directors are not eligible for any stock options of the Company.

The Board may from time-to-time fix the sitting fees for attending the meetings of the Board and its Committees.

In addition to the sitting fees, the Company may pay to any director, reimbursement of such fair and reasonable expenditure, as may have been incurred by the Director while performing his/her role as a Director of the Company. This could include reasonable expenditure incurred by the Director for attending Board/Board committee meetings, general meetings, court convened meetings, meetings with Members/Creditors/Management, site visits, induction and training (organised by the Company for Directors) and in obtaining professional advice as an independent advisor in the furtherance of his/her duties as a Director.

d. Remuneration of Executive and Non-Executive Directors:

Non-Executive Directors were paid sitting fees for attending meetings of the Board and its Committees. In accordance with the provisions of Section 197 of the Companies Act, 2013, and as approved by the Shareholders, the Company pays Commission to its promoter Executive Director not exceeding 1.5% of the net profits of the Company per annum, computed in accordance with Section 198 of the Act, or such other percentage as may be prescribed from time to time. The Company does not have any stock option scheme in place.

Details of the remuneration paid to the Directors for the services rendered during the Financial Year 2025-26, are as follows:

(Rs. in Lakhs)

Name of Director	Salary	Perquisites	Commission	Sitting Fees	*Total	Details of Service Contracts, Notice Period
Shri Milan M. Mehta	219.84	39.12	318.51	–	577.47	Re-appointed for a period of 3 years w.e.f. 01.04.2024, Notice period 90 days
Shri Deepak M. Mehta	62.00	22.64	318.51	–	403.15	Re-appointed for a period of 3 years w.e.f. 01.08.2025, Notice period 90 days
Shri Sanjay Singhvi	135.88	–	–	–	135.88	Appointed for a period of 3 years w.e.f. 10.08.2024, Notice period 90 days
Shri Niraj Bhukhanwala	–	–	–	1.97	1.97	Appointed for a period of 5 years
Shri Manoj Lekhrajani	–	–	–	1.75	1.75	Appointed for a period of 5 years
Smt. Asha Morley	–	–	–	1.20	1.20	Appointed for a period of 3 years

*The above remuneration excludes PF and Gratuity provisions wherever applicable.

7. General Body Meetings:

i. Location and time where the last three Annual General Meetings were held & special resolutions passed thereat:

Financial Year	Date	Time	Location	Number of Special Resolutions passed at the AGMs
2024-2025	09-08-2025	10.00 a.m.	Through Video Conference	2
2023-2024	20-09-2024	02.30 p.m.	Through Video Conference	2
2022-2023	04-09-2023	11.00 a.m.	Through Video Conference	2

ii. Resolutions by Postal Ballots, etc.:

During the year under review, via Postal Ballot notice dated 14th February, 2026, four resolutions were passed. Out of these two resolutions were Special, which were passed on 21st March, 2026.

The Company has engaged the services of Nation Securities Depository Limited (NSDL). Smt. Ragini Chokshi of M/s Ragini Chokshi & Co., acted as Scrutinizer for the Postal Ballot.

The Notice of Postal Ballot, procedure for Postal Ballot and Voting results thereof are available on the website of the Stock Exchanges and website of the Company.

8. MEANS OF COMMUNICATION:

i. **Newspaper Advertisement:** Quarterly financial results are regularly submitted to the Stock Exchanges in accordance with the Listing Regulations and published in the Free Press Journal and Navshakti, Mumbai Editon. Various other notices such as Notice for transfer of Shares to IEPF authority and Shareholder Notices are also published in the Newspaper

ii. **Website:** The Company's website https://precisionwires.in contains, inter alia, the updated information pertaining to quarterly, half-yearly and annual financial results, annual reports, the investor/analysts presentations, details of investor calls and meets, Shareholding Pattern, important announcements. The said information is available in a user friendly and downloadable form.

NSE Electronic Application Processing System (NEAPS): The NEAPS is a web based application designed by NSE for Corporates. The Shareholding Pattern, Corporate Governance Report, Reconciliation of Share Capital Audit and various other corporate announcements are filed electronically on NEAPS.

BSE Listing Centre: The electronic system introduced by BSE Limited for submission of Quarterly/Half Yearly/Yearly compliance like Shareholding Pattern, Corporate Governance Report, Board Meeting intimation of the company and other corporate announcements in E-Mode. BSE Listing Centre is web based application designed by BSE for Corporates.

9. GENERAL SHAREHOLDER INFORMATION:

i. Information:

Date and Time	Monday, 10th August, 2026, at 10.30 am.	
Venue	Through Video Conference at NSDL platform	
As required under Regulation 36(3) of the Listing Regulations, particulars of Directors seeking appointment/re-appointment at the forthcoming Annual General Meeting (AGM) are given in the Annexure to the Notice of the AGM to be held on Monday, 10th August, 2026, at 10.30 am.		
Financial Year	1st April to 31st March.	
Dividend payment date	Final Dividend on Equity shares, subject to the approval of Members at the ensuing Annual General Meeting, @ Rs. 0.55 paise per fully paid equity share of Rs. 1/- each shall be paid on or before Wednesday, 09th September, 2026. Two interim dividends already paid during the year.	
Stock Exchange where Company's Shares are Listed	BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400 001, Maharashtra. Scrip Code: 523539	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra. Scrip Symbol: PRECWIRE
Listing fees	The Company has paid the listing fees to all the Stock Exchanges, where its securities are listed till 31st March, 2026	

ii Registrar to an issue and share transfer agents:

MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) is the Registrar and Share Transfer Agents ("RTA").

RTA of the Company handles all the share transfers and related processes. They provide the entire range of services to the Members of the Company relating to shares. The electronic connectivity with both the depositories - National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") is also handled by the RTA.

MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited),
Address: C-101, Embassy 247, L.B. S. Marg, Vikhroli West, Mumbai 400083.
Tel No.: (022) 49186060 | Email: rnt.helpdesk@in.mpms.mufg.com

iii. Share Transfer Systems:

Applications for transfer of shares in physical form are processed by the Company's RTA, MUFG Intime India Private Limited, Mumbai. The Share Transfer Committee constituted for transfer/transmission of shares, issue of duplicate shares, demat/remat request and allied matters considers and approves the share transfer subject to transfer instrument being valid and complete in all respects.

Further, the Company carried out quarterly reconciliation of Share Capital Audit pursuant to Regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018 for all the quarters.

Shares to Investor Education and Protection Fund:

Claim from IEPF Authority

The voting rights on the shares transferred to IEPF Authority shall remain frozen till the rightful owner claims the shares. The members who have a claim on above dividends and shares may claim the same from IEPF Authority by submitting an online application in the prescribed Form No. IEPF-5 available on the website www.iepf.gov.in and sending a physical copy of the same, duly signed to the Company, along with requisite documents enumerated in the Form No. IEPF-5. No claims shall lie against the Company in respect of the dividend/shares so transferred. The Members/Claimants can file only one consolidated claim in a financial year as per the IEPF Rules.

The Company has uploaded on its website the details of unpaid and unclaimed amounts lying with the Company as on date of last Annual General Meeting (i.e. Saturday, 09th August, 2025) and details of shares transferred to IEPF. The aforesaid details are put on the Company's website and can be accessed at: https://precisionwires.in/news-and-announcement/

The Company has also uploaded these details on the website of the IEPF Authority (www.iepf.gov.in).

iv. Distribution of shareholding as on 31st March, 2026

DISTRIBUTION OF SHAREHOLDING (SHARES)								
Sr. No.	Shareholding of Shares			Shareholder	Percentage of Total	Total Shares	Percentage of Total
1	1	to	500	55315	86.5270	4402809	2.4084
2	501	to	1000	3061	4.7882	2342778	1.2816
3	1001	to	2000	3001	4.6943	4471073	2.4458
4	2001	to	3000	804	1.2577	2119685	1.1595
5	3001	to	4000	314	0.4912	1125795	0.6158
6	4001	to	5000	293	0.4583	1355190	0.7413
7	5001	to	10000	531	0.8306	3910158	2.1389
8	10001	&	above	609	0.9526	163080487	89.2086
		Total		63928	100.00	182807975	100.00

Shareholding as on 31st March, 2026

Sr. No.	Category of Shareholder	31.03.2026		31.03.2025	
		No. of Shares	% of Holding	No. of Shares	% of Holding
(A)	Shareholding of Promoter and Promoter Group	103496744	56.62	103496744	57.93
(B)	Public shareholding				
	1. Institutions				
	(a) Mutual Funds/ UTI	198294	0.11	0	0
	(b) Financial Institutions / Banks	750	0	12750	0.02
	(c) Insurance Companies	0	0	0	0
	(d) Foreign Institutional Investors (FPI)	3017740	1.66	831675	0.47
	2. Non-Institutions				
	(a) Bodies Corporate	16471412	9.08	12772911	7.15
	(b) Individuals				
	(i) holding nominal share capital up to Rs. 2 Lakh	29804616	16.31	33969585	19.02
	(ii) holding nominal share capital in excess of Rs. 2 Lakh	19403442	10.5	17627351	9.87
	(c) Any Other (specify)				
	IEPF	1731435	0.95	1611645	0.90
	Trusts	15494	0.01	3645	0.00
	Unclaimed Account	2500	0.00	1000	0.00
	Hindu Undivided Family	1216308	0.67	1517349	0.85
	Non-Resident Indians	5247623	2.88	5476474	3.07
	Clearing Member	122409	0.07	435	0.00
	KMP	12575	0.01	11895	0.04
	Relatives of Promoters	324000	0.18	324000	0.18
	LLP	1742633	0.95	1000516	0.50
	Total Public Shareholding (B)	79311231	43.38	75161231	42.07
	TOTAL (A) + (B)	182807975	100.00	178657975	100.00

v. Dematerialization of shares and liquidity:

The Equity Shares of the Company are in compulsory demat segment. The same are registered with both **National Securities Depository Ltd.,** Trade World, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 and **Central Depository Services (India) Limited,** Marathon Futurxes, A-Wing, 25th Floor, N M Joshi Marg, Lower Parel (East), Mumbai 400 013, under ISIN No.INE372C01037, common for both. 98.99% (18,09,69,250) of Company's Share Capital is dematerialized as on 31.03.2026.

vi. Outstanding GDRs / ADRs / Warrants and Convertible instruments etc.:

The Company has not issued any GDRs or ADRs.

vii. Outstanding GDRs / ADRs / Warrants and Convertible instruments etc -

Warrants/Convertible Instruments:

The Board of Directors of the Company on the meeting held on 17th May, 2025 have approved the issue of 27,67,000 Convertible warrants on preferential basis at a price of Rs. 151/- each warrant (including premium of Rs. 150/-). Each warrant was convertible into equal number equity shares of Rs. 1/- each fully paid up. The Shareholder approval was received on 17th June, 2025 via Extra-Ordinary General Meeting. After the approval of Shareholder, Board of Directors via Resolution passed through circulation made an allotment of 27,67,000 warrants against the receipt of consideration amount of 25% i.e. Rs. 10,44,54,250/-. Further, the Board of Directors on receipt of request for conversion of warrants and balance consideration of 75% from the warrant holders, converted the warrants into equity shares pursuant to approval of the Board of Directors granted via Circular resolution.

The Listing approval against such converted equity shares was received on 4th December, 2025 and trading approval was received on 30th December, 2025.

viii. Plant Locations:

SILVASSA: Unit I, Unit II (ATLAS WIRES, SILVASSA) & Unit 5 of the Company are located at Plot No. 125/2, Amli Hanuman (66KVA) Road, Silvassa 396 230 U.T. of Dadra and Nagar Haveli and Daman and Diu. AND Dokmardi Unit located at Survey No. 912/1. Dokmardi, Near All Time Plast, Amli, Silvassa - 396230, Dadra Nagar Haveli, U.T. of Dadra & Nagar Haveli & Daman & Diu

PALEJ UNIT (ATLAS WIRES) is located at Plot No.3, GIDC, National Highway No.8, Palej 392 220 Dist Bharuch, Gujarat.

ZAROLI: Survey No 197,199,202, 203, 222, Taluka Umbergoan, Zaroli, Valsad, Gujarat, 396105.

VALVADA: Shed-2, Survey No NA931, Valvada, Tal Umargam, Dist Valsad, Daheli, Valsad, Gujarat - 396105.

ix. Address for correspondence:

For transfer / dematerialization of shares, and queries relating to share transfer etc., shareholders are requested to directly communicate with the Registrars and Transfer (R & T) Agents at the address given in para (viii) above. In case their issues are not resolved by R & T Agents in reasonable time, or for any other matter, they may communicate with the company at its Registered Office, at Saiman House, J. A. Raul Street, Sayani Road, Prabhadevi, Mumbai 400 025. Tel: 2437 6281 Fax: 2437 0687 Email: investorgrievances@pwil.net; secretarial@pwil.net

10. OTHER DISCLOSURE:

a. Materially significant related party transactions:

All transactions entered into with Related Parties as defined under Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, during the financial year were in the ordinary course of business and on an arm's length basis at normal commercial terms and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required under Ind AS 24 has been made in the notes to the Financial Statements.

The Board has approved a policy for related party transactions which has been uploaded on the Company's website at Policies - https://precisionwires.in/policies/

b. Statutory Compliance, Penalties / Strictures:

The Company has complied with the requirements of Stock Exchanges, SEBI and all other statutory authorities on all matters related to the capital markets during the last three years. There was no penalty imposed nor did any strictures pass on the Company by Stock Exchanges or SEBI.

c. Vigil Mechanism / Whistle Blower Policy:

Pursuant to section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has a vigil mechanism to deal with instance of fraud and mismanagement, if any. The Policy is posted on the website of the Company i.e. https://precisionwires.in/

d. The Company has complied with all the mandatory requirement of Corporate Governance norms as enumerated in the Listing Regulations. The Board has taken cognizance of the non-mandatory requirements and shall consider adopting the same as and when necessary.

e. Company does not have any subsidiary or holding or Joint venture Company.

f. The Company has formulated the Dividend Distribution Policy and same has been placed on the web site of the Company at Policies - https://precisionwires.in/policies/

g. The Company deals in commodity and foreign exchange in ordinary course of business and has adequate risk management mechanism. Foreign Exchange Risk and Commodity Price Risk along with Foreign Currency exposure is given under Note No. 26 Significant Accounting Policies, Notes on Accounts of the Annual Report.

h. Fund Raising/Preferential Allotment:

i. **Preferential Allotment of Equity shares to the Member of Non- Promoter:**

The Board of Directors have approved the issue of 13,83,000 equity shares having a face value of Rs. 1/- each at a price of Rs. 151/- each share (including a premium of Rs. 150/- each share) in the meeting held on 17th May, 2025 by way of a preferential issue on private placement basis, for cash consideration (the "Preferential Allotment") in accordance with provisions of the Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and as per applicable provisions of the Companies Act, 2013 and rules made thereunder. Subsequently the Extra Ordinary General Meeting of the Member was held to approve the Issue and Allotment of Equity Shares as mentioned above. The details of the Equity shares allotted to the allottees are as under:

Sr. No.	Name of Proposed Allottee	No. of Shares	Category	Consideration (In Rs.)
1	Saraswati Commercials India Limited	10,00,000	Non-Promoter	15,10,00,000
2	Sapientia Holdings LLP	3,00,000	Non-Promoter	4,53,00,000
3	Trishakti Power Holding Private Limited	83,000	Non-Promoter	1,25,33,000

The Company has received Listing and trading approval from BSE Limited and National Stock Exchange of India Limited on August 11, 2025. As a result, share capital stands increased from 17,86,57,975 to 18,00,40,975.

ii. **Preferential Allotment of Warrants to the Member of Non- Promoter:**

The Board of Directors of the Company on the meeting held on 17th May, 2025 have approved the issue of 27,67,000 Convertible warrants on preferential basis at a price of Rs. 151/- each warrant (including premium of Rs.150/-). Each warrant was convertible into equal number equity shares of Rs.1/- each fully paid up. The Shareholder approval was received on 17th June, 2025 via Extra Ordinary General Meeting. After the approval of Shareholder, Board of Directors via Resolution passed through circulation made an allotment of 27,67,000 warrants against the receipt of consideration amount of 25% i.e. Rs. 10,44,54,250/-.

The details of the warrants allotted and converted into equity shares are as under:

Sr. No.	Name of Proposed Allottee	No. of Shares	Category	*Consideration (In Rs.)
1	Saraswati Commercials India Limited	20,00,000	Non-Promoter	30,20,00,000
2	Sapientia Holdings LLP	6,00,000	Non-Promoter	9,06,00,000
3	Trishakti Power Holding Private Limited	1,67,000	Non-Promoter	2,52,17,000

* The warrant holders have paid 25% at the time of allotment and 75% at the time of conversion.

Further, Board of Directors via resolution passed through circulation on 10th October, 2025, has approved the Conversion of 27,67,000 warrants into equity shares after the full Consideration received from the warrant holder. Therefore, as on March 31, 2026 no warrants are pending for Conversion into equity shares. The Company has received Listing and trading approval from BSE Limited and National Stock Exchange of India Limited on December 30, 2025. As a result, share capital stands increased from 18,00,40,975 to 18,28,07,975.

i. Certificate has been obtained from M/s. Ragini Chokshi & Co., Practicing Company Secretaries that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority the same is reproduced at the end of this report and marked as **Annexure VI**.

j. During the year there were no instances where Board had not accepted any recommendation of any Committee of the Board which is mandatorily required.

k. During the year under review Company has paid total fees of Rs. 15 lakhs to M/s S.R. Divatia & Co., Chartered Accountants for auditing the financials of the Company for the year ended 31st March, 2026.

l. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013: The Company has always believed in providing a safe and harassment-free workplace for every individual working in the Company. The Company has complied with the applicable provisions of the aforesaid Act and the Rules framed thereunder, including constitution of the Internal Complaints Committee (ICC). The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Number of Complaints Filed during the year	NIL
Number of Complaints Disposed during the year	NIL
Number of Complaints Pending at the end of the year	NIL

m. During the year Company has not granted any Loans and advances in the nature of loans to firms/companies in which directors are interested.

n. Disclosure of certain types of agreements binding listed entities: Not Applicable

o. The Managing Director and the Chief Financial Officer have certified to the Board in accordance with Regulation 17(8) of the Listing Regulations pertaining to CEO/CFO certification for the Financial Year ended 31st March, 2026. The Certificate is attached as **Annexure VII**.

p. The Board of Directors of the Company has adopted code of conduct; followed by all Members of the Board of Directors and all Senior Management Personnel of the Company in compliance with the Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This code is available on the Company's website https://precisionwires.in/. This is to confirm that the Company has received a declaration of compliance with the Code of Conduct as applicable to them from each Member of the Board of Directors and Senior Management Personnel. Declaration on Code of Conduct is attached as **Annexure VIII**.

11. NON-COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT OF SUB-PARAS (2) TO (10) ABOVE:

Your Company has complied with all the Mandatory requirements of the Listing Regulations relating to Corporate Governance and those mentioned in sub paras 2 to 10 to this Corporate Governance Report.

12. DETAILS OF DISCRETIONARY REQUIREMENTS AS SPECIFIED IN PART E OF SCHEDULE II:

The Company has adopted the discretionary requirements related to the reporting of internal auditors to the Audit Committee, as recommended under Regulation 27(1) in conjunction with Part E of Schedule II of the Listing Regulations. Additionally, quarterly financial results are published in leading newspapers and are also available on the Company's website.

a. Shri Milan Mahendra Mehta is the Executive Chairman and Managing Director of the Company.

b. The quarterly, half yearly and yearly Financial results are uploaded on the website of the Company under the weblink i.e. https://precisionwires.in/

c. The financial statements of the Company are with unmodified audit opinion.

d. The Internal Auditor of the Company directly reports to the Audit Committee on functional matters.

13. COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE:

The Company is dedicated to upholding the utmost standards of governance and has incorporated numerous best governance practices. The Corporate Governance report, as per the Listing Regulations, is included in the Annual Report. Additionally, Corporate Governance Compliance Certificate from the Statutory Auditors certifying compliance with the provisions of Corporate Governance is appended to the Corporate Governance report as **Annexure IX**.

For and on behalf of the Board,

Milan Mahendra Mehta
Chairman & Managing Director
DIN: 00003624

Mumbai, 23rd May, 2026

Annexure VI

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of,
PRECISION WIRES INDIA LIMITED
Saiman House, J A Raul Street,
Off Sayani Road, Prabhadevi,
Mumbai - 400025

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **PRECISION WIRES INDIA LIMITED (CIN: L31300MH1989PLC054356)** and having registered office at Saiman House, 2nd Floor, 1st Khed Galli, Prabhadevi, Mumbai 400025 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my/our opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to me/us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment in Company
1.	Shri Milan M. Mehta	00003624	28/08/2015
2.	Shri Deepak M. Mehta	00003646	01/08/2007
3.	Shri Sanjay Singhvi	07851612	10/08/2024
4.	Shri Niraj Pankaj Bhukhanwala	00113468	27/05/2022
5.	Shri Manoj Ghanshyam Lekhrajani	02012312	06/03/2024
6.	Smt. Asha Morley	02012799	23/06/2023

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Ragini Chokshi & Co

Ragini Chokshi
(Partner)
COP No.: 1436
Membership No.: F2390
P. R. No.: 4166/2023
UDIN: F002390H000451586

Place: Mumbai
Date: 23rd May, 2026

Annexure VII

CEO/CFO Certification

To,
The Board of Directors
Precision Wires India Limited,

Subject: Certification by Managing Director and Chief Financial Officer (CFO) pursuant to Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We, Milan Mehta, Managing Director and Mohan Pai, CFO, of Precision Wires India Limited, certify to the best of our knowledge and belief that :

(a) We have reviewed the Financial Statements and the Cash Flow Statement of Precision Wires India Limited (the 'Company') for the year ended 31st March 2026 and to the best of our knowledge and belief:

  (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

  (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

(d) We have indicated to the Auditors and the Audit Committee that:

(i) significant changes in internal control over financial reporting during the year;

(ii) significant changes in accounting policies during the year; and

(iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the Management or an employee having a significant role in the Company's internal control system over financial reporting.

For PRECISION WIRES INDIA LIMITED

Milan M. Mehta **Chairman and Managing Director** **DIN : 00003624**	**Mohandas Pai** **Chief Financial Officer**

Mumbai, 23rd May, 2026

Annexure VIII
Declaration on Compliance of the Company's Code of Conduct

This is to certify that the Company has adopted a Code of Conduct for the Members of the Board of Directors and Senior Management Personnel of the Company as provided under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

All the members of the Board and Senior Management Personnel of the Company have affirmed due observance of the said Code of Conduct in so far as it is applicable to them.

For PRECISION WIRES INDIA LIMITED

Milan Mahendra Mehta
Chairman and Managing Director
DIN : 00003624

Place : Mumbai,
Date : 23rd May, 2026

Annexure IX
AUDITOR'S CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To the Members of
Precision Wires India Limited

1. We have examined the compliance of conditions of Corporate Governance by Precision Wires India Limited, having CIN : L31300MH1989PLC054356 and registered office situated at Saiman House, Dr. J.A.Raul Street, Off Sayani Road, Prabhadevi, Mumbai-400025 ("the Company"), for the year ended on 31st March, 2026, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of certification. The compliance of the conditions of Corporate Governance is the responsibility of Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of Corporate Governance stipulated in the SEBI Listing Regulations. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

3. In our opinion and to the best of our information and according to the explanation given to us, and the representations made by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and Para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For S R Divatia and Co.
Chartered Accountants
Firm Regn No. 102646W

Shalin S Divatia
Partner
Membership No. 039755
UDIN: 26039755ZHFGNH3265

Place : Mumbai
Date : 23rd May, 2026

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT
(Data as on 31.03.2026)

SECTION A: GENERAL DISCLOSURES

I. Details of the Listed Entity

Sr. No.	Particulars	Details
1	Corporate Identity Number (CIN) of the Company	L31300MH1989PLC054356
2	Name of the Listed Entity	Precision Wires India Limited
3	Year of Incorporation	1989
4	Registered address	Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai-400 025
5	Corporate Address	Same as above
6	E-mail id	esg@pwil.net / mumbai@pwil.net
7	Telephone	08655693811 / 022-24375984 / 022-24376281
8	Website	https://precisionwires.in
9	Financial year for which Reporting is being done	2025-2026
10	Name of the Stock Exchange where Shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
11	Paid Up Capital	Rs.18,28,07,975
12	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	1. Smt. Deepika Pandey - Company Secretary & Compliance officer Email: brsr@pwil.net 2. Shri Milan M. Mehta - Chairman & Managing Director Email Id: brsr@pwil.net
13	Reporting boundary	The disclosures under this report made on a standalone basis
14	Name of Assurance Provider	Not Applicable for the reporting period (as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dt. 12 July, 2023)
15	Type of Assurance obtained	Not Applicable for the reporting period (as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dt. 12 July, 2023)

II. Products/Services:

16. Details of business activities:

Sr. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	Manufacturing	Insulated Enamelled Winding Wire of Copper and other Insulated Electric Conductors (HS Code 8544)	100%

17. Products/Services sold by the entity:

Sr. No.	Products/Services	NIC Code	% of total Turnover contributed
1	Insulated enamelled winding wire made of copper and other insulated electric conductors	27320 (HS Code 8544)	100%

III. Operations:

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	**Number of plants / Operations	Number of Offices*	Total
National	7	5	12
International	–	–	–

* including depots.
**Zaroli plant will be starting commercial operation during FY 2026-27.

19. Markets served by the entity:

a. Number of locations

Location	Number
National (No. of States)	18 States and 3 UT's
International (No. of Countries)	22

b. What is the contribution of exports as a percentage of the total turnover of the entity?

14.83% of Total Turnover.

c. A brief on types of Customers:

Precision Wires India Limited (PWIL) caters directly to major OEM consumers manufacturing static and Rotating Electric Equipment, Auto-Electrical, Electronics, Refrigeration and Air conditioning, Consumable Durables etc. PWIL also caters to small consumers through dealer-sector.

IV. Employees

20. Details as at the end of the Financial Year:

a. Employees and Workers (including differently abled):

Sr. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
EMPLOYEES						
1.	Permanent	573	557	97.20	16	2.79
2.	Other than permanent	–	–	–	–	–
3.	Total Employees	573	557	97.20	16	2.79
WORKERS						
4.	Permanent	228	228	100.00	–	–
5.	Other than permanent*	275	275	100.00	–	–
6.	Total Workers	503	503	100.00	–	–

* This includes contract Workers working in Silvassa, Valvada, Zaroli and Dokmardi Facilities of the Company.

b. Differently abled Employees and workers:

Sr. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
DIFFERENTLY ABLED EMPLOYEES						
1.	Permanent (D)	–	–	–	–	–
2.	Other than permanent (E)	–	–	–	–	–
3.	Total differently abled employees (D+E)	–	–	–	–	–
DIFFERENTLY ABLED WORKERS						
4.	Permanent (F)	–	–	–	–	–
5.	Other than permanent (G)	–	–	–	–	–
6.	Total differently abled Workers (F+G)	–	–	–	–	–

21. Participation/Inclusion/Representation of women:

	Total (A)	No. and percentage of Females	
		No. (B)	% (B/A)
Board of Directors	6	1	16.67%
Key Management Personnel	2	1	50.00%

22. Turnover rate for permanent employees and workers:

	FY 2025-26			FY 2024-25		
	Male	Female	Total	Male	Female	Total
Permanent Employees	10.23%	12.50%	10.64%	14.80%	–	14.80%
Permanent Workers	4.82%	–	4.82%	1%	–	1%

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. Names of holding / subsidiary / associate companies / joint ventures:

The Company doesn't have any Subsidiary / Associate Company / Joint Venture as on 31.03.2026

VI. CSR Details:

24. i. Whether CSR is applicable as per section 135 of Companies Act, 2013: **Yes**

ii. Turnover: Revenue from operations (in Rs. Lakhs) : Rs. 5,41,018.05

iii. Net Worth (in Rs. Lakhs) : Rs. 77,234.20

VII. Transparency and Disclosures Compliances:

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) If yes, provide a Weblink	FY 2025-26			FY 2024-25		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	No	0	0	–	0	0	–
Investors (other than shareholders)	No	0	0	–	0	0	–
Shareholders	Yes http://precisionwires.in/policies/	3	0	–	5	0	–
Employees and workers	Yes hr@pwil.net	0	0	–	0	0	–
Customers	Yes marketing@pwil.net & marketingstrip@pwil.net & export@pwil.net	0	0	–	0	0	–
Value Chain Partners	No	0	0	–	0	0	–
Other (please specify)	–	–	–	–	–	–	–

26. Overview of the entity's material responsible business conduct issues:

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format

Sr. No.	Material Issue Identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying therisk/ opportunity	In case of risk, approach to adapt or mitigate	Financial Implications of the risk or opportunity (Indicate positive or Negative implications)
1.	Environmental	R		1. The Company complies with Environmental Regulations. Our manufacturing facilities are located at Silvassa, UT of DNH & DD and Palej, Dist:- Bharuch, Gujarat 2. Silvassa Manufacturing Units are ISO 14001certified. 3. The Company has in place Environmental Policy. 4. The Company has in place Risk Management Committee constituting of Two Executive Directors and One Independent Non-Executive Director.	Negative
2.	Social	R		1. The Company complies with all the relevant Health, Safety and Labour Laws and Regulations. During the year, Silvassa units obtained ISO 45001:2018 certifications. 2. The Company has in place various policies such as Human Rights Policy, Equal Opportunity Policy. 3. The Company contributes to eligible entities under CSR. 4. The Company encourages Education of the Children of Workers and Staff. 5. The Company has covered all employees under Group Personal Accident Policy.	Negative
3.	Governance	R		1. Company has in place: - Audit Committee - Nomination & Remuneration Committee, - Risk Management Committee, - Sexual Harassment Committee, - CSR Committee and - Stakeholder Relationship Committee. 2. The Company has following policy in place: i) CSR ii) Risk Management, iii) Prevention of Trading by Insiders, iv) Whistle Blower, v) Prevention of Sexual Harassment, vi) Related Party Transactions Policy, vii) Occupational, Health and Safety (OHS), viii) Anti-Corruption and Anti-Bribery, ix) Product Quality x) Code of Conduct for Directors, KMP, SMP and Supplier/Vendors 3. Our major manufacturing facilities are in Silvassa, UT of DNH & DD, which holds ISO 9001, ISO 14001, IATF16949	Negative

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Policy and management processes									
1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No) -	Yes								
b. Has the policy been approved by the Board? (Yes/No)	Yes, the policies have been approved by the Board of Directors								
c. Web Link of the Policies, if available	Policies are available on the website of the Company i.e., Policies - https://precisionwires.in/. Policies which are internal to the Company are available Internally in the Company. • Related Party Policy • Code of conduct for Directors and SMP • Archival Policy • Whistle Blower Policy • Dividend Distribution Policy • Nomination and Remuneration Policy • Materiality Policy • Terms and Condition for appointment of Independent Director • Sustainable Sourcing Policy • Grievance Redressal Policy • Environmental Policy • Human Rights Policy • Non-Discrimination, Diversity and Equal Opportunity								
2. Whether the entity has translated the policy into procedures. (Yes/No)	Yes								
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes								
4. Name of the national and international codes/certifications/labels/standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	Company has below Certifications: • IATF 16949: 2016, • ISO 14001:2015, • ISO 45001:2018 • ISO 9001:2015. • Underwriter Laboratories (UL) • Importer - Exporter Code (IEC) • RoHS & REACH								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	The commitments and goals wherever required are set by the Company via its policies and other documents and have been mentioned in Annual Report wherever applicable.								
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	The Company has taken internal targets to improve it's environment performance.								
Governance, leadership and oversight									
7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements *(listed entity has flexibility regarding the placement of this disclosure)* Precision Wires India Limited (The Company) is committed to conducting its business in accordance with the applicable laws, rules and regulation along with the high standards of Business ethics. The Company should remain continuously engaged with customers to provide value in a responsible manner. – Shri Milan M. Mehta, Chairman and Managing Director									
8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy(ies).	Shri Milan M. Mehta - Chairman and Managing Director & Smt. Deepika Pandey - Company Secretary and Compliance Officer								
9. Does the entity have a specified Committee of the Board/Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	No. However our Risk Management Committee deals with Environmental, Labour, Safety and Governance related issues. The Corporate Social Responsibility Committee reviews for strategies, plans and actions being taken for engagement with society and environmental protection.								

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board / Any other Committee									Frequency (Annually/Half yearly/Quarterly/ Any other - please specify)								
	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Performance against above policies and follow up action	Yes, The Board of Directors, Risk Management Committee, Audit Committee and Corporate Social Responsibility Committee, as applicable based on their terms of reference, periodically review the Company's progress against sustainability parameters and policies. They are guided on actions to be taken and review progress against these parameters.									Quarterly/Annually and on operational issue frequently (informal meetings)								
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	Yes									Quarterly/Annually and on operational issue frequently (informal meetings)								

	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency	N	N	N	N	N	N	N	N	N

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
The entity does not consider the Principles material to its business (Yes/No)	Not Applicable								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1: BUSINESSES SHOULD CONDUCT AND GOVERN THEMSELVES WITH INTEGRITY, AND IN A MANNER THAT IS ETHICAL, TRANSPARENT AND ACCOUNTABLE

This principle embodies the organisation's core values and outlines its governance structure. It serves as an overview of the company's compliance management and corporate governance practices. PWIL sets a benchmark for governance by actively preventing illegal activities, thereby reducing financial risks associated with governmental sanctions for unethical behaviour through demonstrated good faith efforts.

ESSENTIAL INDICATOR

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
Board of Directors	1	Business Strategy, Status of the Industry, Volatility of domestic/international price of Copper and FX/INR Rates, New / Amendment in the statute consisting our Business, Risk Management and compliance.	100%
Key Managerial Personnel	5	Updates Compliance Management, Prevention of Sexual Harassment at Workplace, Human Rights, Anti-Corruption and Anti-Bribery and Health and Safety, Cyber Security, Data Privacy, Diversity, Equity and Inclusion,	100%
Employees other than BoD and KMPs,	1	Prevention of Sexual Harassment (POSH) at Workplace, Human Rights, Anti-Corruption and Anti-Bribery and Health, Safety and Skill Development, Human Rights, Whistle blower & Reporting Mechanism Training, Risk Management and Business Continuity Training, Sustainable Procurement Training, Energy Efficiency Training.	75%
Workers	*60	Labour and Human Rights, Compliance at Factory, Business ethics, Health, Fire and Safety, Handling of hazardous material, Water Conservation and Waste Management, ISO 9001:2015, ISO 16949, ISO 14001: 2016, ISO 45001: 2018, Quality and Process related Issues Whistle blower & Reporting Mechanism Training, Anti-Corruption and Anti Bribery.	91%

* Training programmes are conducted across various units in the factories

2. Details of fines / penalties / punishment / award/ compounding fees / settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators / law enforcement agencies / judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

Monetary					
	NGRBC Principle	Name of the regulatory/enforcement agencies/judicial institutions	Amount (In INR)	Brief of the Case	Has an Appeal been preferred? (Yes/No)
Penalty/Fine	NIL				
Settlement					
Compounding fee					
Non-Monetary					
	NGRBC Principle	Name of the regulatory/enforcement agencies/judicial institutions	Amount (In INR)	Brief of the Case	Has an Appeal been preferred? (Yes/No)
Imprisonment	NIL				
Punishment					

3. Of the instances disclosed in Question 2 above, details of the Appeal/Revision preferred in cases where monetary or non-monetary action has been appealed:

NOT APPLICABLE

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy. (UN SDG: 16.5)

Yes, Company has an Anti-Corruption and Anti-Bribery Policy in place, applicable to all employees of the Company, including contract workers. The policy outlines clear guidelines and procedures to prevent and address corruption and bribery. Regular training sessions are conducted for all relevant employees to ensure awareness and compliance. The policy is available on the Company's website under the following link: https://precisionwires.in/policies/

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption. (UN SDG: 16.5)

	FY 2025-26	FY 2024-25
Director	None	None
KMP's	None	None
Employees	None	None
Workers	None	None

6. Details of complaints with regard to conflict of interest (UN SDG: 16.6)

	FY 2025-26		FY 2024-25	
	Number	Remarks	Number	Remarks
Number of Complaints received in relation to issues of conflict of interest of Director	NIL	–	NIL	–
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	NIL	–	NIL	–

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators / law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest. (UN SDG: 16.5)

Not applicable

8. Number of days of accounts payables [(Accounts payable *365) / Cost of goods/services procured] in the following format:

Particulars	FY 2025-26	FY 2024-25
Number of days of Accounts Payables	78 days	56 days

9. Open-ness of Business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format

Parameters	Parameters	FY 2025-26	FY 2024-25
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	7.68%	1.43%
	b. Number of trading houses where purchases are made from	6	6

LEADERSHIP INDICATORS

1. **Awareness programmes conducted for value chain partners on any of the Principles during the financial year:** (UN SDG: 16.7)

Total number of awareness programmes held	Topics / principles covered under the training	%age of value chain partners covered (by value of business done with such partners) under the awareness programmes
1	Code of conduct for supplier / vendor, prevention of sexual Harassment, Health and Safety, Human Rights, Whistle Blower, Anti Bribery and Anti Corruption.	60%

2. **Does the entity have processes in place to avoid / manage conflict of interests involving members of the Board? (Yes/No) If yes, provide details of the same.**

   Yes, The Chairman of both the Audit Committee and the Nomination & Remuneration Committee is a Non-Executive Independent Director. Each of these committees consists of three Non-Executive Independent Directors. To prevent conflicts of interest, the company has implemented the following policies, and each board member annually affirms their compliance with the Code of Conduct:

   a. Code of Conduct for the Board of Directors, Key Managerial Personnel, and Senior Management Personnel.

   b. Policy on Related Party Transactions.

   Further, every year in the first meeting of the Board of Directors, the Directors are required to disclose their Interest in a particular format

PRINCPLE 2: BUSINESSES SHOULD PROVIDE GOODS AND SERVICES IN A MANNER THAT IS SUSTAINABLE AND SAFE

This Principle promotes organisational transparency regarding its research and development efforts, highlighting their societal and environmental impacts. It entails disclosing sourcing and procurement practices, effective waste management throughout project and product life cycles, thereby ensuring business sustainability through responsible social and environmental stewardship.

ESSENTIAL INDICATORS:

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.**

	2025-26	2024-25	2023-24
R&D	NIL	NIL	NIL
Capex	NIL	NIL	NIL

2. a. **Does the entity have procedures in place for sustainable sourcing? (Yes/No)** (UN SDG: 5.2,8.8,16.1):

   Yes. The Company has in place Supplier Code of Conduct, which mandates compliance with internationally recognized standards covering Labour and Human Rights, Occupational Health and Safety, Environmental Sustainability, Business Integrity, and Governance. This framework ensures that all business partners, including suppliers and service providers, align their practices with these core principles. The Company also has in place Sustainable Sourcing Policy. The Policy outlines various Commitments. Further all the major suppliers of the Company are also having in place a robust framework regarding sustainability.

   The policy can be accessed at https://precisionwires.in/policies/

   b. **If yes, what percentage of inputs were sourced sustainably?**

   Yes. Our primary raw material i.e. Copper contributes to over 90% of total procurement/sourcing. Our Copper suppliers are large organised players and have fully integrated social, ethical and environmental performance factors into their day to day process.

3. **Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste:** (UN SDG: 3.9,6.3,6.6,8.4,11.6,12.4)

   The Company prioritizes sustainable waste management and environmental protection. The Company is committed to environmentally friendly operations and efficient resource utilization.

   a. **Plastics (including packaging):** Plastic and wooden packing materials are reused multiple times, and any plastic waste generated is sold to authorized vendors who hold a recycling license.

   b. **E-waste:** E-waste is disposed in accordance with prescribed rules and regulations.

   c. **Hazardous Waste:** Hazardous Waste is disposed in accordance with prescribed rules and regulations.

   d. **Other Waste:** Other waste sent to government approved statutory Agency for Suitable disposal.

4. **Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.**

Yes, the Company had obtained an Extended Producer Responsibility (EPR) certificate, under the Plastic Waste Management Rules, 2016. The Company ensure that its waste collection procedures adhere to EPR guidelines. Furthermore, active measures are continuously pursued to develop strategies aimed at achieving efficient and impactful waste management practices in line with regulatory requirements.

Company plans to reduce such imports wherever possible and also is exploring alternative packaging with the suppliers.

LEADERSHIP INDICATORS

1. **Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?:** (UNSDG: 12.4)

Yes, Life Cycle Assessment has been conducted for Enamelled Copper Winding Wire:

NIC Code	Name of Product / Service	% of Total Turnover contributed	Boundary for Which the Life Cycle Perspective/ Assessment was conducted	Whether conducted by independent external agency	Result communicated in public domain (Yes or No)
27320	Enamelled Copper Winding Wire	72%	Cradle to gate	YES	NO

2. **If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.** (UNSDG: 3.9,6.3,8.4,11.6,12.4)

As per the Life Cycle Perspective / Assessments conducted, there are no significant social or environmental concerns and/or risks arising from production or disposal of your products.

3. **Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry)** (UNSDG: 8.4,12.2,12.5)

Indicate input material	Recycled or re-used input material to total material	
	FY 2025-26	FY 2024-25
Plastic	Less than 1%	Less than 1%

4. **Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format** (UNSDG: 8.4,12.2,12.5)

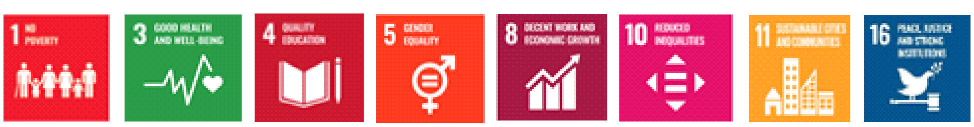
	2025-26			2024-25		
	*Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
*Plastic Waste	–	–	142.22	–	–	98.51
E-waste and Battery Waste	–	–	0.49	–	–	5.87
Hazardous Waste	–	–	91.14	–	–	194.29
Non Hazardous Waste	–	–	977.63	–	–	852.25

*Plastic waste was sold to registered recyclers.

5. **Reclaimed products and their packaging materials (as percentage of products sold) for each product category** (UNSDG: 8.4, 12.2, 12.5)

Please refer to responses to Question 3 and 4 above

PRINCIPLE 3: BUSINESSES SHOULD RESPECT AND PROMOTE THE WELL-BEING OF ALL EMPLOYEES, INCLUDING THOSE IN THEIR VALUE CHAINS



This Principle encompasses an organisation's comprehensive policies and practices aimed at ensuring the well-being of its people, including equal opportunities, diversity, health and safety, employee engagement and performance reviews, and learning and development. PWIL's Code of Conduct, Business Practices, and Company Handbook provide guidelines for employee well-being, emphasising participation, freedom, equality, and a harassment-free workplace. The company ensures the safety of its female employees through its 'Prevention of Sexual Harassment' policy. Employee-related policies are regularly updated in accordance with amendments to applicable laws for employee welfare.

ESSENTIAL INDICATOR

1. a. Details of measures for the well-being of employees: (UNSDG: 3.2,5.4,8.5,8.6)

Category	% of employees covered by										
	TOTAL (A)	*Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		No. (B)	% (B/A)	No. (C)	% (C/A)	No. (D)	% (D/A)	No. (E)	% (E/A)	No. (F)	% (F/A)
Permanent Employees											
Male	557	210	37.70	557	100%	–	–	–	–	–	–
Female	16	–	–	16	100%	–	–	–	–	–	–
Total	573	210	36.65	573	100%	–	–	–	–	–	–
Other than Permanent Employees											
Male	–	–	–	–	–	–	–	–	–	–	–
Female	–	–	–	–	–	–	–	–	–	–	–
Total	–	–	–	–	–	–	–	–	–	–	–

* Reimbursement of premium for Health Insurance is given by the Company.

b. Details of measures for the well-being of workers:

Category	% of Worker covered by										
	TOTAL (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		No. (B)	% (B/A)	No. (C)	% (C/A)	No. (D)	% (D/A)	No. (E)	% (E/A)	No. (F)	% (F/A)
Permanent Workers											
Male	228	228	100%	228	100%	–	–	–	–	–	–
Female	–	–	–	–	–	–	–	–	–	–	–
Total	228	228	100%	228	100%	–	–	–	–	–	–
Other than Permanent Workers											
Male	275	–	–	275	100%	–	–	–	–	–	–
Female	–	–	–	–	–	–	–	–	–	–	–
Total	275	–	–	275	100%	–	–	–	–	–	–

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format

	FY 2025-26	FY 2024-25
Cost incurred on well being measures as a % of total revenue of the Company	–	–

2. Details of retirement benefits, for Current FY and Previous Financial Year

Benefits	FY 2025-26			FY 2024-25		
	*No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	99.5%	100%	Yes	99%	100%	Yes
ratuity	95%	100%	Yes	95%	100%	Yes
*ESI	4.24%	–	Yes	2.39%	–	Yes
Others-Please specify	–	–	–	–	–	–

Further in the union territory of Daman, Diu and Dadra Nagar Haveli and Palej ESI is not implemented. The employees who have retired and re-appointed, the PF is not deducted from their salary. The above calculation doesn't include other than permanent employees.

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes, however currently we do not have any differently abled employees and workers. Ramps have been built to facilitate easy movement of differently abled employees.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes, the Company has an equal opportunity policy in line with the Rights of Persons with Disabilities Act, 2016. To learn more about our diversity and equal opportunity policy, please visit https://precisionwires.in/policies/

5. *Return to work and Retention rates of permanent employees and workers that took parental leave: [UNSDG:5.1,5.4,8.5,8.6]

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	–	–	–	–
Female	–	–	–	–
Total	–	–	–	–

*During the year no parental leave was availed.

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief: (UNSDG:16.6)

To	Yes/No *If Yes, then give details of the mechanism in brief)*
Permanent Workers Other than Permanent Workers Permanent Employees Other than Permanent Employees	Yes. Yes, the Company has a comprehensive mechanism in place to receive and redress grievances for employees and workers, as outlined in the Company's Whistle Blower Policy and Grievance Redressal Policy. We have a mechanism to ensure that any grievances are addressed promptly and effectively through the concerned HR Department/Person. It applies to all employees, workers, directors, and stakeholders, including vendors, suppliers, lenders, customers, business associates, and trainees. The policy encourages reporting any unethical behaviour, misconduct, or violations of the Company's Code of Conduct. The mechanism to resolve and redress the grievance is outlined in detailed under the Grievance redressal Policy which is available on the Company website under link https://precisionwires.in/policies/

7. Membership of employees and worker in association(s) or Unions recognized by the listed entity: (UNSDG: 8.8)

Category	FY 2025-26			FY 2024-25		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)*	% (B / A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)*	% (D / C)
Total Permanent Employee*	573	–	0.00%	458	–	0.00%
- Male	557	–	0.00%	444	–	0.00%
- Female	16	–	0.00%	14	–	0.00%
Total Permanent Workers	228	228	100.00%	246	246	100.00%
- Male	228	228	100.00%	246	246	100.00%
- Female	–	–	–	–	–	–

* As per the last agreements with the Unions.

8. Details of training given to employees and workers: [UNSDG: 4.3,5.1,8.2,8.5,10.3)

Category	FY 2025-26					FY 2024-25				
	TOTAL (A)	On Health and safety measures		On Skill upgradation		TOTAL (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Male	557	367	65.88	367	100.00	444	444	100.00	444	100.00
Female	16	16	100.00	16	100.00	14	14	100.00	14	100.00
Total	573	383	66.84	383	66.84	458	458	100.00	458	100.00
Workers										
Male	228	228	100.00	228	100.00	246	246	100.00	246	100.00
Female	–	–	–	–	–	–	–	–	–	–
Total	228	228	100.00	228	100.00	246	246	100.00	246	100.00

9. Details of performance and career development reviews of employees and worker: [UNSDG: 4.3,5.1,8.5,10.3]

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
Male	–	–	–	–	–	–
Female	–	–	–	–	–	–
Total	–	–	–	–	–	–
Workers						
Male	–	–	–	–	–	–
Female	–	–	–	–	–	–
Total	–	–	–	–	–	–

Note : Career development of all employees and workers is done through annual appraisal System

10. Health and safety management system: [UNSDG: 3.3, 3.5, 3.8, 8.8, 16.7]

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?

Yes, we have an Internal Health and Safety Management System. The Company has also formulated the policy relating to occupational health and safety (OHS) which specifies the Standards for OHS. Various trainings are also imparted during the year to employees in relation to health and safety management. The manufacturing units of the Company are certified with ISO 45001:2018 standards. This system covers all personnel, including permanent, temporary, and contract workers, as well as contractors and subcontractors working on the Company's premises. It applies to all facilities, units, departments, sales offices, branches, and operations throughout India.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

The Company employs a comprehensive risk management strategy to identify work-related hazards and assess risks on both routine and non-routine bases. The processes used for this purpose include:

i. Hazard Identification & Risk Assessment (HIRA)
ii. Health and Safety Risk Assessment periodic audit.
iii. Safety Committees at various Units
iv. General Safety Rules
v. Workforce Training and Awareness
vi. Periodic Health and Safety Meetings
vii. Regular Internal Inspections and Safety Audits
viii. Medical Examination
ix. Emergency Preparedness
x. Preventive maintenance and calibration of equipments

c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N):

Yes, the Company has implemented robust processes for workers to report work-related hazards and remove themselves from such risks. The Company ensures a safe and transparent environment by providing multiple channels for hazard reporting and preventive measure such as:

i. Whistle Blower Policy and Grievance Redressal Policy
ii Safety Committee Meetings
iii. Suggestion Box
iv. Emergency Trainings
v. Reporting in the Risk Register

d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No):

Yes, a Medical examination is conducted at every six months. The special health check ups are conducted for the workers those who are exposed to Hazardous Chemicals. Personal Protective Equipment (PPE) is provided to all workers. The Company ensures safety with fire alarms, emergency exits, and staircase railings. Regular mock drills are conducted to prepare employees and workers for emergency situations. The Company ensures safety with fire alarms, emergency exits. Regular mock drills are conducted to prepare employees and workers for emergency situations.

These measures reflect the Company's commitment to the comprehensive health and safety of its employees and workers, ensuring they have access to essential medical and healthcare services beyond occupational requirement.

11. Details of safety related incidents, in the following format: [UNSDG:3.3,3.4,3.6, 3.9,8.8,16.1]

Safety Incident / Number	Category	FY 2025-26	FY 2024-25
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	–	–
	Workers	–	–
Total recordable work-related injuries	Employees	–	–
	Workers	–	–
No. of fatalities	Employees	–	–
	Workers	–	–
High consequence work-related injury rill-health (excluding fatalities)	Employees	–	–
	Workers	–	–

12. Describe the measures taken by the entity to ensure a safe and healthy work place:[UNSDG: 3.6, 8.8, 16.1]

The following measures are taken by the entity to ensure a safe and healthy work place:

i. Occupational Health and Safety Management System:

The Company has implemented an Occupational Health and Safety (OHS) management system aligned with ISO 45001:2018 standards in major plants. This system helps in maintaining high safety standards and ensuring compliance with applicable laws and regulation.

ii. Safety Committee:

The Company has a dedicated Safety Committee that meets regularly to discuss safety-related issues and assess the sufficiency of safety resources.

iii. Training and Awareness:

Mandatory safety training is provided to newly joined employees and workers as part of their induction. Additionally, regular training programs are conducted for all employees and workers to ensure continuous improvement in safety practices.

- The Company celebrates Safety Week annually, organizing various safety and health-related training programs and Mock drills are also conducted at regular intervals.

Awareness is created through display of signage, precautionary boards, training of fire& safety, health and first aids.

iv. Internal Inspection and Safety Assessment:

Internal inspection and Safety related assessment are carried out regularly at all over the plants. Based on such inspection and assessment, proper action are taken.

v. Emergency Preparedness:

The Company ensures safety with fire alarms, emergency exits, and Regular mock drills are conducted to prepare employees for emergency situations. Comprehensive procedures for reporting and investigating occupational accidents, injuries, and illnesses are in place, ensuring compliance with Indian legal requirements.

vi. Medical and Healthcare Facilities:

Facilities include medical kits, first aid boxes and scheduled doctor visits and Routine medical check-ups are conducted to monitor the health of employees.

vii. Personal Protective Equipment (PPE):

Proper maintenance of personal protective equipment is done to minimize work hazards. PPE is provided to all workers, ensuring their safety during operations.

viii. Incident Reporting and Grievance Mechanism:

A robust incident reporting mechanism is in place for employees and workers to report workplace-related injuries and near misses. The Company also maintains Risk Registers. Grievances and queries are addressed promptly, ensuring timely resolutions and enhanced safety measures.

Through these comprehensive measures, the Company is committed to creating a safe and healthy work environment, ensuring the well-being of its employees and maintaining high standards of safety across all operation.

13. Number of Complaints on the following made by employees and workers: [UNSDG:16.6]

Category	2025-26			2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	Nil	Nil	–	Nil	Nil	–
Health & Safety	Nil	Nil	–	Nil	Nil	–

14. Assessments for the year:

	*% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%
Working Conditions	100%

*Assessed Internally by the Company.

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions: (UNSDG: 8.8)

The following corrective actions taken or underway:

(i) SOP's are being displayed in the workplace and the employees are getting educated;

(ii) Organized Safety training programs to create the awareness on safety;

(iii) Employees have been advised to wear the PPE's in the workplace;

(iv) Work instructions for Safe Work Practices are made & readily available.

LEADERSHIP INDICATORS

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N): (UNSDG: 5.4,8.5)

A. Employees - Yes

B. Workers - Yes

The Company offers compensatory packages for both employees and workers in the event of death. Employees are covered under a Group Personal Accident policy and the Employees' State Insurance Corporation (ESI).

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

The Company undertakes statutory compliance review, due diligence review, etc. from time to time to ensure that it adheres to the requirements of deduction and deposit of employee dues like income tax, provident fund, professional tax, ESIC (Employees' State Insurance Corporation), etc. In case of value chain partners, they are themselves responsible to comply as per the Law.

3. Provide the number of employees / workers having suffered high consequence work-related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employees/workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable Employment	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Employees	–	–	–	–
Workers	–	–	–	–

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? [UNSDG: 4.3, 8.5, 10.3]

Currently, the Company does not offer a transition assistance program for employees facing a career-ending situation. Instead, its focus is on continuously enhancing the skills and capabilities of its existing employees.

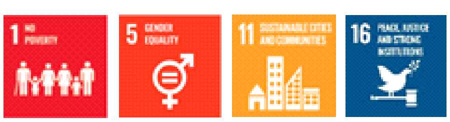
5. Details on assessment of value chain partners (UNSDG: 5.2, 8.8, 16.1)

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	45%
Working Conditions	45%

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners: [UNSDG: 3.6, 8.8, 16.1]

Nil

PRINCIPLE 4: BUSINESSES SHOULD RESPECT THE INTERESTS OF AND BE RESPONSIVE TO ALL ITS STAKEHOLDERS



This principle underscores the Company's strategy for stakeholder engagement. It emphasises the importance of considering the expectations of all stakeholders, both internal and external, involved in its business activities. Transparent and effective communication with stakeholders is crucial for addressing sustainability issues that significantly impact its business operations.

ESSENTIAL INDICATORS:

1. **Describe the processes for identifying key stakeholder groups of the entity:** [UNSDG: 16.7]

The Company employs a systematic approach to identify key stakeholder groups integral to its business operations. This includes stakeholders such as employees, shareholders, investors, customers, channel partners, regulatory bodies, and communities, among others. In identifying these stakeholders, the Company emphasizes inclusivity and actively engages with them to understand their priorities and concerns.

This engagement is pivotal in gaining insights that help to mitigate risks, enhance credibility, and foster enduring trust-based relationships. By listening, connecting, and collaborating effectively, the Company aims to address stakeholder expectations proactively, ensuring alignment with its strategic goals and sustainable business practices.

2. **List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group:** [UNSDG: 16.7]

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, Written/Verbal Communications, SMS, WhatsApp, Newspaper, Pamphlets, Community meetings, advertisement, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly/others - please specify)	Purpose and scope of engagement including key topics and concerns raised During such engagement
Employees and Workers	No	Emails, Interactive Meetings, Training Programmes Reports One to one interaction, Sports events Notice Board, WhatsApp	Regularly and Whenever required	Operations, Training, Environmental, Health and Safety, Quality, Production, Process Control, Complaints, Wastages, Audit, Certifications, Customer, Supplier and other Stakeholder related, Statutory and Legal Compliance, HR Related matters etc.
Supplier	No	Emails, Written/ Verbal Communications, Meetings, WhatsApp Agreements	Periodically	Quality, Cost, Logistics, Accounts and Payment related, Statutory and Legal Compliances etc.
Customer	No	Company Website Meetings, Emails, Written/ Verbal Communications, WhatsApp	Regular	Quality, Cost, Logistics, Accounts and Payment related, Sales, Statutory and Legal Compliances, New Product and Business Development, Product Quality, Product Pricing, Grievances and Feedbacks etc.
Investor / Shareholder	No	Newspaper Advertisement, Website, Regulatory Submissions, Annual report, SMS, Emails, Meetings	As per statutory Compliance whenever required	Quarterly and Annual Financial Performance, Important updates, Mandatory/Statutory Communications, Addressing Complaints and Queries etc.
Lenders	No	Meetings, Emails, Written/ Verbal Communications, SMS, WhatsApp	Regular	Day to day Banking and other financial matters, Statutory and legal Compliances, Documentation, Business Updates etc.
Government and Regulatory Authorities	No	Meetings, Emails, Written/Verbal Communications, Statutory Returns and Forms, Periodic Uploading/Submission of information as required, Applications for permissions/ renewal, Replies to Notices/ Letters etc	Regular	Statutory and Legal Compliances
Community and Society	Yes	Meetings, Written/Verbal Communications, Emails	Regular	Day to day operational and HR related issues, Corporate Social Responsibility related issues etc.

LEADERSHIP INDICATOR

1. **Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board:** [UNSDG: 16.7]

The Company prioritizes ongoing consultation with its primary stakeholders to ensure robust communication regarding economic, environmental, and social matters. Board of Directors has delegated day to day engagement with the Stakeholders on economic, environmental and social topics to the Managers and Executives. Key updates from such engagement are shared with the Board during the Board Meetings and respective Committee Meetings. The Board gives necessary directions to the Management as required upon receiving such updates. This approach underscores Company's dedication to transparency, accountability, and responsiveness in addressing stakeholder concerns and advancing sustainable business practices.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

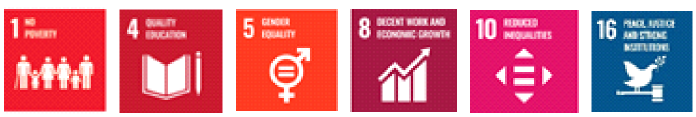
Yes. Stakeholder consultation is used to support the identification and management of environmental and social topics. Our Company regularly engages with stakeholders to gather input on environmental and social matters. These consultations have directly shaped our policies and activities.

1. Water concerns led to implementing water recycling systems such as EPT and STP's at our facilities.
2. Created local employment opportunities.
3. Employee input highlighted safety needs, leading to enhanced protocols and training programs.
4. We collaborate closely with local administration and DNH authorities on joint initiatives that address environmental and social priorities, enhancing the impact of our sustainability effort.

3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups: [UNSDG: 16.7]

The Company works closely with vulnerable and marginalized groups. Before starting projects, we conduct thorough needs assessments in communities where we operate. We actively consult stakeholders to understand their views. Through meaningful discussions, we address their concerns and align our projects with their needs. This reflects our commitment to inclusive and responsible implementation, supporting sustainable development and building positive relationships with all stakeholders, particularly those who are vulnerable or marginalized.

PRINCIPLE 5: BUSINESSES SHOULD RESPECT AND PROMOTE HUMAN RIGHTS



The core objective of this Principle is to assist organisations in demonstrating their commitment to integrating human rights values and principles into key processes and decisions.

The Company has established procedures to effectively engage with relevant stakeholders on human rights, ensuring a safe, healthy and productive workplace in consultation with employees. Company places significant emphasis on human rights through its Human Rights policy, which outlines a clear strategy to uphold all employees' rights.

The policy reinforces a commitment to comply with applicable laws and uphold the United Nations Global Compact's principles on human rights and labour. Key features include safeguarding employee rights, fostering an inclusive workplace that values diversity, and prohibiting child labour and forced labour. The policy also addresses working conditions, compensation and benefits, workplace health and safety, freedom of association, and the right to collective bargaining.

ESSENTIAL INDICATOR

1. *Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format: [UNSDG: 4.3, 8.5, 8.8, 10.3, 16.5, 16.7]

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. of employees / workers covered (B)	% (B / A)	Total (C)	No. of employees / workers covered (D)	% (D / C)
Employees						
Permanent	573	492	86.24	458	395	86.24
Other than permanent	–	–	–	–	–	–
Total Employees	573	492	86.24	458	395	86.24
Workers						
Permanent	228	228	100.00	246	246	100.00
Other than permanent	275	138	50.00	108	108	100.00
Total Workers	503	366	72.76	354	354	100.00

* Formal and Informal trainings on human rights issues are conducted through out the year.

2. Details of minimum wages paid to employees and workers, in the following format: [UNSDG: 1.2, 5.1, 8.5, 10.3]

Category	2025-26					2024-25				
	TOTAL (A)	Equal to Minimum Wage		More than Minimum Wage		TOTAL (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent	573	–	–	573	100.00	458	–	–	458	100.00
Male	557	–	–	557	100.00	444	–	–	444	100.00
Female	16	–	–	16	100.00	114	–	–	14	100.00
Other than Permanent	–	–	–	–	–	–	–	–	–	–
Male	–	–	–	–	–	–	–	–	–	–
Female	–	–	–	–	–	–	–	–	–	–
Workers										
Permanent	228	–	–	228	100.00	246	–	–	246	100%
Male	228	–	–	228	100.00	246	–	–	246	100%
Female	–	–	–	–	–	–	–	–	–	–
Other than Permanent	275	–	–	275	100.00	108	–	–	108	100%
Male	275	–	–	275	100.00	108	–	–	108	100%
Female	–	–	–	–	–	–	–	–	–	–

3. a. Details of remuneration/salary/wages, in the following format: [UNSDG: 16.7]

	Male		Female	
	Number	Median remuneration/salary/ wages of respective category (Rs. in Lakhs)	Number	Median remuneration/salary/ wages of respective category (Rs. in Lakhs)
*Board of Directors (BoD)	3	133.83	–	–
Key Managerial Personnel	1	30.53	1	18.41
**Employees other than BoD and KMP and Worker	780	4.65	16	5.59

* Board of Directors figures excludes Independent Directors, who are eligible only for Sitting fees. Shri Mahendra Mehta, Chairman and Director of the Company resigned w.e.f. 01.10.2024.

**Employees exclude contract workmen and Trainees.

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2025-26	FY 2024-25
Gross Wages paid to Females as % total Wages	2.82%	3.81%

4. Do you have a focal point (Individual/Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, the employees can report any Human Rights related issues through designated email id hr@pwil.net or through their respective managers. For addressing issues in relation to Sexual Harassment an Internal Committee exists along with Committee at the Company level. The employees can report the any incident through the designated email id posh@pwil.net.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues. [UNSDG: 16.6]

The Company has established robust internal mechanisms to address grievances related to human rights issues. The Company's Human Rights Policy aims to protect and promote human rights across its operations. Such as i.e. Human Rights Policy, Non Discrimination, Diversity and Equal Opportunity Policy and Policy for prevention of Sexual harassment at workplace. The policies can be accessed at https://precisionwires.in/policies/. This policy applies to all employees, contractors, suppliers, and partners, covering a broad spectrum of human rights principles. Any grievances concerning human rights violations can be reported at hr@pwil.net.

In addition, the Company's POSH (Prevention of Sexual Harassment) Policy aims to promote a healthy, prejudice-free work environment and protect against sexual harassment. An Internal Complaints Committee (ICC) is constituted for each relevant workplace, including a senior-level woman employee as the Presiding Officer and Members with experience in social work or legal knowledge. Complaints of sexual harassment can be submitted in writing to the ICC, which investigates every formal complaint, conducts inquiries in accordance with principles of natural justice, and takes appropriate remedial measures. The policy ensures the privacy of individuals involved and maintains confidentiality of complaint details. Supported by the Whistle-blower Policy and the Board's oversight, these mechanisms ensure that grievances related to human rights issues are addressed promptly and effectively, reinforcing the Company's commitment to maintaining a fair and respectful workplace.

6. **Number of Complaints on the following made by employees and workers:** [UNSDG: 5.1,5.2,8.7,8.8,16.2,16.6]

Category	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	0	0	–	0	0	–
Discrimination at workplace	0	0	–	0	0	–
Child Labour	0	0	–	0	0	–
Forced Labour / Involuntary Labour	0	0	–	0	0	–
Wages	0	0	–	0	0	–
Other human rights related issues	0	0	–	0	0	–

7. **Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases:** [UNSDG:16.6]

   The Company is deeply committed to fostering a healthy and inclusive work environment where all employees and workers, regardless of gender, caste, creed, or social class, can thrive. The Company maintains a zero-tolerance policy toward sexual harassment, ensuring that any instances of such misconduct are met with severe disciplinary measures. As part of this commitment, it has implemented a comprehensive strategy aimed at preventing, prohibiting, and punishing acts of sexual harassment. This strategy also focuses on educating employees and workers about behaviours that constitute harassment, promoting awareness and understanding throughout the organization. To safeguard individuals who report instances of discrimination or harassment, the Company has formulated a robust Whistle Blower Policy. This policy provides a secure mechanism for directors, employees, and workers to raise concerns about any violations of legal or regulatory requirements, including issues related to harassment. The identity of the whistle-blower is kept confidential throughout the investigation process, ensuring they do not face any adverse consequences for their actions.

8. **Do human rights requirements form part of your business agreements and contracts:** [UNSDG:5.2,8.8,16.1,16.7]

   Yes, human rights requirements form an integral part of the Company's business agreements and contracts. It incorporates its Supplier Code of Conduct (SCoC) into all business agreements, purchase orders, and contracts with suppliers.

9. **Assessment for the Year:** [UNSDG:5.2,8.7,16.2]

	*% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	100%
Forced/involuntary labour	100%
Sexual harassment	100%
Discrimination at workplace	100%
Wages	100%
Others - please specify	–

   *The plants were assessed by the entity itself.

10. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 9 above.:**

    No significant risks or concerns were identified in the assessment during the FY.

<u>**LEADERSHIP INDICATORS**</u>

1. **Details of a business process being modified/introduced as a result of addressing human rights grievances/complaints.** [UNSDG:16.6]

   During the FY, no modifications or new processes were introduced as result to address human rights grievances or complaints. However, the Company remains firmly committed to preventing any violations of human rights.

2. **Details of the scope and coverage of any Human rights due-diligence conducted.**

   The Company's commitment to human rights is unwavering, and it actively addresses any violations through a comprehensive approach. It prioritizes creating a safe, harassment-free environment and upholding fundamental rights for all individuals.

3. **Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016:**

   Yes.

4. **Details on assessment of value chain partners:** [UNSDG: 5.2, 8.7, 8.8, 16.1]

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	NIL
Discrimination at workplace	
Child Labour	
Forced Labour / Involuntary Labour	
Wages	
Others - please specify	

5. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above:** [UNSDG: 5.2, 8.7, 8.8, 16.1]

The Company is currently in the process of conducting a comprehensive evaluation of its value chain partners with regard to ESG (Environmental, Social, and Governance) aspects. It anticipates completing this evaluation in the coming year.

PRINCIPLE 6: BUSINESSES SHOULD RESPECT AND MAKE EFFORTS TO PROTECT AND RESTORE THE ENVIRONMENT

The principle encourages organisations to assess and mitigate potential environmental impacts from their business operations and supply chain activities. This involves implementing procedures and practices to reduce or eliminate negative consequences throughout the value chain.

ESSENTIAL INDICATORS

1. **Details of total energy consumption (in Joules or Multiples) and energy intensity, in the following format:** [UNSDG: 7.2, 7.3, 8.4, 12.2, 13.1]

Parameter	FY 2025-26 (Unit GJ)	FY 2024-25 (Unit GJ)
Total electricity consumption (A)	2,52,120.44	2,33,063.71
Total fuel consumption (B)	2,304.03	881.05
Energy consumption through Other sources (C) - Solar	3,414.58	3,706.74
Total energy consumption (A+B+C)	**2,57,839.05**	**2,37,651.50**
Energy intensity per rupee of turnover (GJ/INR in Lakhs)	0.48	0.59
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	**9.85**	**12.23**
Energy intensity in terms of physical Output	**5.18**	**5.45**
Energy intensity (optional) - the relevant metric may be selected by the entity	–	–

Above mentioned data relates to energy consumption at our factories.

*Assumptions: 1KWH =3.6 MJ and 1GJ=1000MJ and 1L diesel=38.6 MJ. The data of only Silvassa and Palej works facilities are included.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency: No.

2. **Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any:** [UNSDG: 7.2, 8.4, 12.2, 13.2]

Not Applicable

3. Provide details of the following disclosures related to water, in the following format: [UNSDG: 6.3, 6.4, 12.4]

Parameter	FY 2025-26	FY 2024-25
Water withdrawal by source (in kiloliters)		
(i) Surface water	–	–
(ii) Groundwater (borewell)	39,022	34,050
(iii) Third party water	8,028	5,270
(iv) Seawater / desalinated water	–	–
(v) Others	–	–
Total volume of water withdrawal (in kilolitres) (i+ii+iii+iv+v)	47,050	39,315
Total volume of water consumption (in kilolitres)	47,050	39,315
Water intensity per rupee of Turnover (Water consumed / turnover)	0.09	0.10
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP)	1.80	2.02
Water intensity in terms of physical output	0.95	0.90
Water intensity (optional) - the relevant metric may be selected by the entity	–	–

Above mentioned data relates to water consumption at our factories. The above data pertains to manufacturing facilities situated at Palej and Silvassa (Units-1, 2 and 5)

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency: NO

4. Provide the following details related to water discharged: [UNSDG: 6.3,6.4,12.4]

Parameter	FY 2025-26	FY 2024-25
Water withdrawal by source (in kiloliters)		
(i) To Surface water	–	–
- No treatment	–	–
- With treatment-please specify level of treatment	–	–
(ii) To Ground water	–	–
- No treatment	–	–
- With treatment-please specify level of treatment	–	–
(iii) To Seawater	–	–
- No treatment	–	–
- With treatment-please specify level of treatment	–	–
(iv) Sent to third-parties	161.48	109.98
- No treatment	–	–
- With treatment-please specify level of treatment	Multi Effect Evaporator (MEE)	Multi Effect Evaporator (MEE)
(v) Others	–	–
- No treatment	–	–
- With treatment-please specify level of treatment	–	–
Total water discharged (In kilolitres)	161.48	109.98

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation: [UNSDG: 6.3,6.4,12.4]

Yes, the Company has implemented Zero Liquid Discharge mechanism at its Silvassa Units. The effluent generated inside the campus is treated in the ETP and reused for internal purposes duly maintaining Zero Liquid Discharge (ZLD) status by means of internal recycling. Along with Zero Liquid Discharge many other mechanisms have been implemented which are as below:

Details of Coverage and Implementation:

1. **Effluent Treatment Plant (ETP) and Sewage Treatment Plants (STPs):** An Effluent Treatment Plant is used to treat industrial wastewater to remove harmful chemicals, toxins, and pollutants before discharging it into the environment or reusing it. The manufacturing facilities are equipped with STPs that treat wastewater generated from domestic sources such as toilets and canteens. The treated water is then repurposed for on-site applications, including flushing and gardening.
2. **Water Reuse:** Approximately 4108.37 KL of treated water was utilized for various purposes in above mentioned Silvassa and Palej Units. This practice helps in minimizing the volume of water discharged beyond the premises.
3. **Regulatory Compliance:** The Company ensures compliance with all relevant regulatory guidelines and standards for wastewater management. Its STPs are designed to meet these requirements and manage treated water responsibly.

6. ***Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:** [UNSDG: 3.9, 12.4, 14.3, 15.2]

Parameter	Please specify unit	FY 2025-26	FY 2024-25
NOx	<= 25 mg/Nm3	Within limit	Within limit
Sox	< =40 mg / Nm3	Within limit	Within limit
Particulate matter (PM)	< =150 mg / Nm3	Within limit	Within limit
Persistent organic pollutants (POP)	–	–	–
Volatile organic compounds (VOC)	–	–	–
Hazardous air pollutants (HAP)	–	–	–
Others - please specify	–	–	–

* Our readings at our Silvassa Units are below the prescribed limits

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.:- NO

7. ***Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:** [UNSDG: 3.9, 12.4, 13.1, 14.3, 15.2]

Parameter	Unit	FY 2025-26	FY 2024-25
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	414.84	324.86
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	49,723.75	46,945.75
Total Scope1 and Scope 2 emissions per rupee of Turnover	Tones Rs. in Lakhs	0.09	0.12

* The emission is calculated based on the data of Palej, Silvassa (Units-1, 2 and 5). Since the emission factor for the 2025-26 is not yet published by DEFRA, the emission is calculated based on the emission factor published by DEFRA for the year 2024-25.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency: No

8. **Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details**: [UNSDG: 3.9, 7.2, 12.4, 13.1, 14.3, 15.2]

Yes, the Company has implemented several projects aimed at reducing Greenhouse Gas (GHG) emissions through energy conservation, equipment upgrades, and operational efficiencies. These initiatives underscore the commitment to environmental sustainability:

a. **Plant and Machinery:** Our enamelling machines are equipped with catalytic combustion and heat recirculation systems, which result in a reduction of Green House Gas emissions. During the year, several equipments were replaced with newer and more energy efficient equipments, which resulted in reduction of Green House Gas emission.

b. **Energy Audits and Maintenance:** Periodic energy audits and preventive maintenance help identify and address energy losses. It also monitors and rectify air leakage to reduce air consumption.

c. **Sensor Based Lighting and LED Lighting:** Energy-efficient, sensor-based lights installed at various locations to ensure lights operate only when needed, optimizing power use. The Company has replaced all CFL bulbs with LED bulbs to lower energy consumption and enhance lighting efficiency.

d. **Rooftop Solar Power Installation:** Company has solar rooftop power capacity of 1020 KW solar power.

e. **Awareness Programme:** Fostering awareness about energy conservation and GHG reduction among employees.

f. **Power Factor Improvement and Thermographic Studies:** The Company has proactively improved the Power factor in stages in during the last year, which has resulted in power saving during this year. Regular thermal imaging of electrical panels helps identify issues early, ensuring optimal system performance.

g. **Battery-Operated Material Handling Equipment:** The use of battery-powered pallet trucks and stackers reduces fossil fuel consumption and lowers carbon emissions within the factory premises. This initiative contributes to the Company's long-term goal of reducing Green House Gas (GHG) Emissions.

9. *Provide details related to waste management by the entity, in the following format:
[UNSDG: 3.9, 6.6, 8.4, 11.2, 11.6, 12.4, 15.1]

Parameter	FY 2025-26	FY 2024-25
*Total Waste generated and disposed (in metric tonnes)		
Plastic waste (A)	142.22	98.51
E-waste (B)	0.49	0.31
Bio-medical waste (C) (In Nos.)	–	–
Construction and demolition waste (D)	–	–
Battery waste (E)	–	5.56
Radioactive waste (F)	–	–
Other Hazardous waste. Please specify, if any. (G) (*Used Oil, Industrial Waste water, Chemical sludges, Contaminated rags, Empty Barrels containing hazardous chemical, Oily Mud)	91.14	194.29
# Other Non-hazardous waste generated (H). (Ferrous, Wooden, Paper, Electrical scrap)	977.62	852.25
Total (A+B+C+D+E+F+G+H)	1,211.45	1,150.92
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	0.0022	0.0031
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)	0.046	0.059
Waste intensity in terms of physical output	0.024	0.026
Waste intensity (optional) - the relevant metric may be selected by the entity		
*For each category of waste generated, total waste recovered through recycling, re-using or Other recovery operations (in Metric tonnes)		
Category of waste		
(i) Recycled	–	–
(ii) Re-used	–	–
(iii) Other recovery operations	–	–
Total	–	–
*For each category of waste generated, total waste disposed by nature of disposal method (in Metric tonnes)		
Category of waste		
(i) Incineration	21.93	55.09
(ii) Landfilling	7.72	0.28
*(iii) Other disposal operations	1,181.80	1,095.55
Total	1,211.45	1,150.92

*The plastic given to outsider for recycling are considered. The above waste data pertains to Silvassa (Units -1, 2 and 5) and Palej. Assuming density of used oil as 0.89 KG/per liter.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency: No

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes: [UNSDG: 3.9, 6.3, 6.6, 8.4, 11.6, 12.4]

The Company is committed to responsible waste management and minimizing environmental impact through effective practices and strategies. It has implemented a comprehensive waste management policy and adopted measures to handle all forms of waste efficiently:

a. **Policy and Commitment:** The Waste Management mechanism focuses on minimizing waste generation and promoting recovery, reduction, reuse, and recycling.

b. **Water Waste Management:** The Company utilizes Sewage Treatment Plants (STPs) and ETP's to manage wastewater from its operations. The treated water is reused on-site for non-potable purposes such as flushing and gardening, effectively minimizing water discharge beyond the Company premises.

c. **Hazardous Waste:** This includes used oil, Chemical Sludges, Empty Barrels and Hazardous Chemical. The Company manages these according to the Hazardous and Other Waste (Management and Transboundary Movement) Rules. Disposal is carried out through approved recyclers, co-processors, or Treatment, Storage, and Disposal Facilities.

d. **E-Waste:** Electronic waste is managed under the E-Waste (Management) Rules, ensuring proper disposal through authorized recyclers and dismantlers.

e. **Non-Hazardous Waste:** This comprises general office waste, scrap materials, and organic waste. Non-hazardous waste is sorted and managed through authorized vendors to ensure proper disposal and recycling.

f. **Training and Awareness:** The Company provides regular training and awareness programs for employees and workers to ensure compliance with its waste management policy. These programs are designed to promote best practices and ensure that all stakeholders are informed about effective waste management procedures.

g. **Regulatory Compliance:** The Company adheres strictly to relevant regulations and standards for hazardous and toxic waste management, to ensure compliance and enhance the effectiveness of the waste management practices.

h. **Wood and Paper Waste:** Company using reusable bigger Wooden Reels, which are returnable from customer end for packing our Finished Goods. Such returnable reels are reused/recycled several times, resulting in significant saving in Wood consumption. The Company has gradually initiated the recycling and reuse of a very small portion of its wood and paper waste. The remaining waste is responsibly disposed of through registered recyclers

i. **Plastic Waste:** The Company is making efforts to recycle and re-use the plastic waste. However currently, Company is selling Plastic Waste to registered recycler of the Plastic Waste.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format: [UNSDG: 6.6, 14.2, 15.1, 15.5]

Sr. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
Not Applicable			

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year: [UNSDG: 6.3, 6.A, 12.4]

Name and brief details of Project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
None					

13. Is the entity compliant with the applicable environmental law/regulations/guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

Sr. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
NA				

Yes. The Company is in compliance with the applicable environmental law/ regulations/guidelines in India.

LEADERSHIP INDICATORS

1. **Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):** [UNSDG: 7.2, 7.3, 8.4, 12.2, 13.1]

   Not Applicable

   For each facility / plant located in areas of water stress, provide the following information:

   (i) Name of the area: NA

   (ii) Nature of operations: NA

   (iii) Water withdrawal, consumption and discharge in the following format:

Parameter	FY 2025-26	FY 2024-25
Water withdrawal by source (in kilolitres)		
(i) Surface water	Not applicable as we do not have any plants/facility in water stressed areas as mentioned by government bodies	
(ii) Groundwater		
(iii) Third party water		
(iv) Seawater / desalinated water		
(v) Others		
Total volume of water withdrawal (in kilolitres)		
Total volume of water consumption (in kilolitres)		
Water intensity per rupee of turnover (Water consumed / turnover)		
Water intensity (optional) - the relevant metric may be selected by the entity		
Water discharge by destination and level of treatment (in kilolitres)		
(i) Into Surface water	Not applicable as we do not have any plants/facility in water stressed areas as mentioned by government bodies	
– No treatment		
– With treatment -please specify level of treatment		
(ii) Into Groundwater		
– No treatment		
– With treatment -please specify level of treatment		
(iii) Into Seawater		
– No treatment		
– With treatment -please specify level of treatment		
(iv) Sent to third-parties		
– No treatment		
– With treatment -please specify level of treatment		
(v) Others		
– No treatment		
– With treatment - please specify level of treatment		
Total water discharged (in kilolitres)		

   Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.: No

2. ***Please provide details of total Scope 3 emissions & its intensity, in the following format:** [UNSDG: 3.9,12.4,13.1,14.3,15.2]

Parameter	Unit	FY 2025-26	FY 2024-25
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	194519.46	152490.60
Total Scope 3 emissions per lakh rupees of turnover	MT/Rupees lakh	0.36	0.38
Total Scope 3 emission intensity (optional) - the relevant metric may be selected by the entity		Not Available	Not Available

   * The Company has considered five categories under the calculation of Scope 3. The data of only Silvassa (Units -1, 2 & 5) and Palej manufacturing facility is considered.

3. **With respect to the ecologically sensitive areas reported at Question 10 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities:** [UNSDG: 6.6,14.2,15.1,15.5]

   We don't have any offices/plants/operation facilities in ecological sensitive areas as mentioned by the government authorities.

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format: [UNSDG:8.4,11.6,12.2,12.4]

Sr. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1	Installation of Power Factor Correction System	The Company has installed Power Factor Correction System to enhance power factor and reduce power losses.	This initiative led to a reduction in power consumption, which translated into cost savings and a decrease in energy-related emissions.
2	Installation of LED Lights and Sensors Lightings	Replaced traditional lighting with LED lamps and installed sensors based lighting for automatic control of lighting based on visibility.	The transition to LED lighting and the use of LDR sensors reduced energy consumption and maintenance costs, contributing to lower greenhouse gas emissions
3	Modernisation, Upgradation, Optimisation and / or Replacement of Plant & Machinery	Upgrading/Replacing/Modernising Plant and machinery to more energy-efficient models has saved substantial amount of energy during the year.	This initiative led to enhanced machine performance, reduced energy use, and improved production efficiency.
4	Rooftop Solar Power Installation	The Company has installed 1020 KW of Solar Rooftop Power.	This has resulted in reduction is energy use and GHG emission.

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

Yes, the Company has a Business Continuity Policy and a Succession Planning Policy in place. These outline procedures to sustain or promptly resume critical operations during disruptions such as natural disasters or other unforeseen events. The Company also has a Risk Management Policy and a dedicated Risk Management Committee that regularly monitors and addresses key business risks to ensure preparedness and resilience.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.

The Company has not identified any significant adverse environmental impact arising from its value chain at present. However, it plans to conduct an ESG audit of its value chain in the coming year to proactively assess and address potential risks. In the interim, the Company makes all reasonable efforts to support value chain partners upon specific requests, particularly in areas related to environmental compliance and sustainability practices.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

The Company is currently in the process of conducting a comprehensive evaluation of its value chain partners with regard to ESG (Environmental, Social, and Governance) aspects. It anticipates completing this evaluation in the coming year.

PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

This principle underscores the organisation's commitment to transparency and responsibility when advocating for public policies. The Company maintains memberships with trade and industry associations to actively contribute to sustainable business issues. Authorised officials from the Company participate in industry forums, recognising their responsibility when representing the Company. They engage in constructive dialogues and discussions while refraining from lobbying or influencing public policy for personal gain. These principles are preserved in the Company's Code of Conduct and Business Practices, which applies to its representatives and affiliated entities.

ESSENTIAL INDICATORS:

1. a. Number of affiliation with trade and industry chambers/ association

Nine

***b. List the top 10 trade and industry chambers / associations (determined based on the total members of such body) the entity is a member of / affiliated to**

Sr. No.	Name of the trade and industry chambers/associations	Reach of trade and industry chambers/associations (State/National)
1	Winding Wires Manufactures Association of India	National
2	All India Association of Industries	National
3	Indian Electrical and Electronics Manufacturers Association	National
4	Bombay Metal Exchange	National
5	Silvassa Industries Association	State
6	Silvassa Industries Manufacturers Association	State
7	Dadra Nagar Haveli Industries Manufacturers Association	State
8	Palej Industrial Estate Association	State
9	Engineering Export Promotion Council	National
10	Bombay Chamber of Commerce and Industry	National

* exact number of members of each body is not known.

2. **Provide details of corrective action taken or underway on any issues related to anti- competitive conduct by the entity, based on adverse orders from regulatory authorities:** [UNSDG: 16.3]

Name of authority	Brief of the case	Corrective action taken
Not Applicable		

LEADERSHIP INDICATORS

1. **Details of public policy positions advocated by the entity:** [UNSDG:16.5]

Sr. No.	Public policy advocated	Method Resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/Quarterly/Others- please specify)	Web Link, if available
None					

PRINCIPLE 8: Businesses should promote inclusive growth and equitable development

To foster inclusive growth and equitable development, it is crucial for businesses to innovate and contribute to the overall advancement of the country, particularly focusing on vulnerable, and marginalised communities, as outlined in Section 135 of the Companies Act, 2013.

The Company recognises its role as a socially responsible entity and understands the importance of fulfilling multiple social responsibilities alongside its financial commitments. Through its Corporate Social Responsibility (CSR) programmes, the Company aims to align its business operations and expansion with social, environmental, and economic objectives. The Company's CSR initiatives are guided by the belief that corporate sustainability is intricately linked to the sustainable development of the communities it serves and the environment.

ESSENTIAL INDICATORS

1. **Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.** [UNSDG: 1.4,2.3,9.1,9.4,11.2]

Details of project	Notification No.	Notification	Conducted by independent external agency (Yes / No)	Communicated in public domain (Yes / No)	Web Link
None					

2. **Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:** [UNSDG: 1.4,2.3,9.1,11.2]

   Nil

3. **Describe the mechanisms to receive and redress grievances of the community.** [UNSDG:1.4,2.3,9.1,9.4,16.6]

   The Company has established a comprehensive mechanism to address community grievances through the Stakeholders Relationship Committee and the CSR Committee. The Stakeholders Relationship Committee manages the overall grievance process, while the CSR Committee specifically handles concerns related to community issues, working closely with local residents and stakeholders involved in CSR projects. Local residents near the plant can raise their concerns directly with the plant HR, and those participating in CSR programs can report issues during those interactions via email at hr@pwil.net or grievance@pwil.net. This integrated approach ensures that grievances are promptly and effectively resolved, reflecting the Company's commitment to strong community relations.

4. **Percentage of input material (inputs to total inputs by value) sourced from suppliers** [UNSDG: 8.3]

	FY 2025-26	FY 2024-25
Directly sourced from MSMEs / small producers	Yes, from local sources i.e. MSME's, small producers and Service providers.	
Sourced directly from within the district and neighboring districts	Yes, from local sources i.e. MSME's, small producers and Service providers.	

5. **Job creation in smaller towns - Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost**

Location	FY 2025-26	FY 2024-25
Rural	–	–
Semi Urban	–	–
Urban	–	–
Metropolitan	–	–

(Place to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan)

LEADERSHIP INDICATORS

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):** [UNSDG:1.4,2.3]

Details of negative social impact identified	Corrective action taken
None	

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:** [UNSDG:1.4,2.3]

Sr. No.	State	Aspirational District	Amount spent (In INR)
Nil			

3. ***(a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No):**

Yes, the Company is dedicated to cultivating an inclusive and diverse supply chain through the active implementation of a preferential procurement policy. This policy guarantees that Micro, Small, and Medium Enterprises (MSMEs), along with suppliers from marginalized and vulnerable groups, including Scheduled Castes, Scheduled Tribes, and women-owned businesses, receive equitable treatment and opportunities in all procurement processes. By prioritizing these groups, the Company aims to drive economic growth and empowerment, supporting sustainable development and fostering inclusive prosperity.

(b) From which marginalized /vulnerable groups do you procure?:

MSME's, Small Producer/contractors, service providers including logistic providers

(c) What percentage of total procurement (by value) does it constitute? -

4. **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:** [UNSDG: 8.1,9.1,9.5]

Sr. No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefit share
Nil				

5. **Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.**

Name of authority	Brief of the Case	Corrective action taken
None		

6. **Details of beneficiaries of CSR Projects:** [UNSDG:1.4,2.3]

Sr. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
Please refer to our CSR Annual Report for FY 2025-26 on page no 38-39 of the Annual Report.			

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner

ESSENTIAL INDICATOR

1. **Describe the mechanisms in place to receive and respond to consumer complaints and feedback:** [UNSDG: 16.6]

The Company is mainly in B2B Business. We have well established system to resolve customer complaints and obtain feedback from them. The Company places significant value on the trust, satisfaction, and loyalty of its customers, who are central to its business operations. It is dedicated to ensure quality of its products and actively engage with customers to address their needs and preferences.

2. **Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:**

	As a percentage to total turnover
Environmental and Social parameters relevant to product	NA
Safe and responsible usage	Ours is an Industrial product conforming to domestic and international specification
Recycling and / or safe disposal	NA

3. **Number of consumer complaints in respect of the following:** [UNSDG: 16.3,16.10]

	FY 2025-26			FY 2024-25		
	Received during the year	Pending resolution at the end of year	Remarks	Received during the year	Pending resolution at the end of year	Remarks
Data privacy	0	0	–	0	0	–
Advertising	0	0	–	0	0	–
Cyber-security	0	0	–	0	0	–
Delivery of essential services	0	0	–	0	0	–
Restrictive Trade Practices	0	0	–	0	0	–
Unfair Trade Practices	0	0	–	0	0	–
Other	0	0	–	0	0	–

4. **Details of instances of product recalls on account of safety issues:** Product recalls are mainly due to handling in route - [UNSDG:16.3]

	Number	Reason for recall
Voluntary recalls	Nil	–
Forced recalls	Nil	–

5. **Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy** [UNSDG: 16.3, 16.10]

   Yes, during the year Company has adopted information security and data privacy policy, as a primary initiative.

6. **Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re- occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services**

   Nil

7. **Provide the following information relating to data breaches:**

   a. Number of instances of data breaches: Nil

   b. Percentage of data breaches involving personally identifiable information of customers: Nil

   c. Impact, if any, of the data breaches: Nil

LEADERSHIP INDICATORS

1. **Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available):**

   The details of the Company's products and their respective categories can be accessed on Company's website at https://precisionwires.in

2. **Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.** (UNSDG: 12.8,16.3]

   The Company manufactures its products in accordance with the technical specifications provided by customers. As such, customers are pre-informed about the intended usage and handling of the products during the specification and order finalization process. This ensures safe and responsible use of the products in alignment with customer requirements

3. **Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.**

   While the Company's products are not classified as essential services, it maintains a proactive approach to ensuring uninterrupted availability. To date, the Company has not faced any disruptions or discontinuations in its services. However, should any risk of disruption arise, the Company is committed to informing its consumers promptly and transparently. Its mechanisms for communication include direct notifications through its customer service channels, updates on its website, and announcements via email. This approach ensures that the customers are well-informed and can take any necessary actions in response to potential service changes.

4. **Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)** [UNSDG: 12.8,16.3,]

   Yes, the Company displays product information in compliance with local laws and regulations.

   Regarding consumer satisfaction, the Company actively conducts annual customer satisfaction surveys to gather feedback on its major products. These surveys help the Company to assess and improve its offerings based on customer experiences.

For and on behalf of the Board

Milan Mahendra Mehta
Chairman and Managing Director
DIN: 00003624

a) Industry Structure & Development:

The Company produces Winding Wires made of Copper used in the manufacture of both rotating and static electrical equipment. There are numerous players in the industry, including many in SSI / MSME sectors and intense competition prevails. However, due to the quality of our products and long-standing relationships with customers, we continue to remain the industry leader and the preferred choice for demanding customers. The company primarily caters to the OEM sector.

India has been investing substantial amounts in infrastructure projects, including transportation systems, power, railways, electronics, auto, refrigeration, and air-conditioning sectors, etc.

India has a youthful population with a large percentage in the working-age group. Improved overall connectivity will enhance development and spur economic growth in semi-urban and rural areas. Emphasis on higher education, health, safety, and quality are now high priorities among consumers.

Consequently, Medium and long term, demand for electrical equipments-auto electricals, appliances, air conditioning, refrigeration, and the automotive sector will increase. Rising incomes, increasing urbanization, and growth in financial, infrastructural, power, and other sectors may stimulate demand in the foreseeable future. The company will focus on prudent and timely capacity enhancements, modernization, quality, and process-upgradation in the coming years.

b) Opportunities and Threats:

India will continue to invest substantially in infrastructure such as roads, power generation, transmission and distribution and digital economy which will improve overall connectivity and spur development of semi urban and rural areas. Health and Safety are now high priorities in the minds of the consumer.

In the long term, demand for Electrical Equipments, Appliances, Air Conditioning, Refrigeration and Automotive Sector will improve steadily due to these trends. Our products are used primarily by all these sectors including Power and Infrastructure, which needs continuous long-term investment. Electrical Industry in India is well developed and Export prospects will improve as western economy may seek to import more from our Country. Due to enhanced energy efficiency norms for electrical equipments, faster adoption of electric/hybrid vehicle technology in the automotive sector, old vehicle scrapping policy of the government and specific incentives given by the government for "Make in India" schemes, the long-term prospects are bright.

During FY 2026-27, the overall Global situation is likely to remain highly volatile and unpredictable due to impact of Ukraine war and Iran crisis, US-China tension, reset in US-EU ties, adverse impact of US tariffs on Indian and global economy, sharp devaluation of Indian Currency v/s USD, much higher oil prices and consequently higher inflation, more uncertainty, supply chain disruptions etc, which could result in lower global and local demand. The RBI could be compelled at some point of time to increase domestic interest rates to control inflation and mitigate exchange outflows.

Our primary raw material i.e. Copper availability during FY 2025-26 was tight globally due to which prices have sharply risen during the year and are likely to remain at elevated levels during FY 2026-27 and would be prone to sudden fluctuations. This will put pressure on our overall finance cost. As a matter of policy and to mitigate market risks, our company typically engages in back-to-back transactions for copper purchases to fulfill sales orders for finished goods.

Supply Chains will continue getting re-configured globally due to the geo-political situation.

The trend towards increasing globalization has hit a major roadblock all around the world due to various geo-political factors. The World is moving closer to stagflation. Global interest rates are likely to go up due to higher inflation. This is likely to affect global and local demand. RBI may have no choice but to increase interest rates under these circumstances. Due to the above factor, Macro Economic situation will remain challenging in India and Globally. Domestic demand of Copper may slow down due to the above situation. The Monsoon will play a big role in the overall performance of the Indian Economy during FY 2026-27.

India is currently trying to mitigate some of these risks by diversifying its trading relationships with various countries by entering into bilateral Trade Agreements and also by promoting "MAKE IN INDIA"

The longer-term picture for India and our Industry remains bright. Thanks to our low debt gearing ratio, good liquidity position, and extensive industry experience, we are optimistic about our long-term performance, barring any unforeseen developments.

In the medium to longer term, the global themes of Energy self Sufficiency, Energy efficiency and reduction of Carbon emissions will play in favour of our industry. Electric and Hybrid Vehicle development is at a very early stage in India but is expected to accelerate significantly during this decade due high energy prices.

The Government thrust on Energy Efficient Electrical Equipments, Energy infrastructure and capacity expansion, Infrastructure investment would drive long term growth of Indian Economy and our Industry. Rising Incomes, increasing urbanization and growth in financial and Digital Sector will spur demand for Power Industrial, Real Estate, Consumer Durables, and Automotive Sectors. Our Company will focus on prudent and timely capacity enhancements and modernization, Quality and Process up gradation, Consolidation, Rationalization of Costs and de-risking of all our processes and operations.

Keeping in mind the long-term strategic benefits of Recycling/Refining of Copper Waste and Scrap and Un-Refined copper, the Company is in the Process of implementing a Copper Recycling / Refining Project, which will commence operation during FY 2026-27. The Copper Cathodes from the above-mentioned recycling/refining project will be internally used for the manufacturing of Copper Wire Rods, which is our primary raw material used for the manufacture of Winding Wires made of Copper.

c) Segment-wise or Product-wise performance:

The Company's core activity is production and sale of only one product i.e. Winding Wires made of copper. Volumes during FY 2025-26 were higher, the PBDIT and PAT were also higher.

d) Outlook:

The outlook of the Indian economy for the current year will be challenging due to Geo-political factors, higher inflation, subdued demand, possible disruptions in global supply chains, high energy prices, uncertain global economic environment. This is likely to affect the demand and increase the costs.

Medium to Long term outlook for India and our Industry continues to be bright.

e) Risks and Concerns:

Please refer foregoing paragraphs.

f) Internal Control Systems and their adequacy:

Commensurate with the size of your Company and nature of its business, your Company has adequate internal control procedures and regular Internal Audit systems. This has been confirmed by the Auditors in their report to the members.

g) Discussion on Financial Performance with respect to Operational Performance (all figures rounded off in Rupees Lakhs only): (Previous Year's figures restated as per IND AS as applicable)

During the last 10 years, your Company has paid an average dividend of about 85.85% (last ten years). We continue to follow system of reasonably prudent safeguards against the high volatility in the rates of raw material and exchange risk.

h) Material Developments in Human Resources / Industrial Relations including number of people employed:

Industrial Relations during the year were generally satisfactory.

i) Cautionary Statements:

Statements in this Management Discussion and Analysis describing the company objectives, estimates and expectations may be Forward Looking statements within the meaning of applicable laws and regulations. Actual performance may differ substantially or materially from those expressed or implied.

For PRECISION WIRES INDIA LIMITED

Milan Mahendra Mehta,
Chairman and Managing Director
DIN: 00003624

Mumbai, 23rd May, 2026

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Precision Wires India Ltd.

Opinion

We have audited the accompanying Standalone Financial Statements of Precision Wires India Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and Notes to the Standalone Financial Statements and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us,

i) the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 in this regard; and

ii) the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the independence requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Act. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Assessment of Recoverability of Trade Receivables

The aggregate Trade Receivables as at 31st March, 2026 were Rs. 92,540.51 lakhs which are mostly unsecured and constitute approx. 41.14% of the Gross Assets of the Company.

The Company reviews the recoverability of the Trade Receivables periodically including at the Balance Sheet Date. Receivables which are not expected to be recovered are written off as Bad Debts. In addition to the Bad Debts written off, provision is made in the Accounts for Expected Credit Loss based on past record of irrecoverable Trade Receivables.

We have considered this to be a key audit matter as the amount of Trade Receivables are mostly unsecured and constitute the largest component of the Balance Sheet and therefore have a significant impact on the financial position of the Company.

How the Audit addressed the Key Audit matters

The audit procedures included, amongst others, review of age analysis of Trade Receivables, review of Trade Receivables overdue by more than a certain period, discussion with management of the reasons for such overdue trade receivables and the efforts made for recovery of the same.

The audit procedures also include , checking recovery of Trade Receivables as at Balance Sheet Date, subsequently, up to the date of the audit.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objective is to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in the aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) planning the scope of our audit work and in evaluating the results of our work; and

(ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance of the Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, We determine those matters that were of most significance in the audit of the Standalone Financial Statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation products precludes public disclosure about the matter or when, in extremely rare circumstances, We determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

   A. As required by Section 143(3) of the Act, based on our audit we report that:

      a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

      b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

      c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

      d) in our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act and Rule 7 of the Companies (Accounts) Rules, 2014;

      e) on the basis of the written representations received from the directors of the Company as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

      f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act.

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. a) The Management has represented that, to the best of its knowledge and belief, as disclosed in notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by Company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in the notes to accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise , that the intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under clause (i) and (ii) of the Rule 11(e) contain any material mis-statement.

v) a) The interim dividend declared and paid by the Company during the year and until the date of this audit report is in accordance with the Section 123 of the Companies Act, 2013.

b) The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with Section 123 of the Companies Act, 2013 to the extent it applies to payment of dividend.

As stated in the notes to the financial statements, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

vi) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account, which have a feature of recording the audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the respective software.

Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For S R Divatia and Co.
Chartered Accountants
Firm Regn No. 102646W

Shalin S Divatia
Partner
Membership No. 039755
UDIN: 26039755VWMMZR5525

Place : Mumbai
Date : 23rd May, 2026

ANNEXURE - A TO INDEPENDENT AUDITOR'S REPORT

With reference to the Annexure - A of the Independent Auditor's Report or even date to the members of **Precision Wires India Limited** on the financial statements for the year ended March 31, 2026.

(i) a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible Assets;

b) The fixed assets are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and we are informed that no material discrepancies have been noticed on such verification.

c) The title deeds of immovable properties (other than properties are where the Company is a lessee and lease agreements are duly executed in the name favour of the lessee), are held in the name of the Company.

d) The Company has not revalued its Property, Plant and Equipment (including the Right of Use assets) or intangible assets or both during the year;

e) No proceedings have been initiated or are pending against company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;

(ii) a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the years except in respect of inventories of returnable plastic spools lying with customers. In our opinion, the frequency of verification is reasonable. No discrepancies of 10% or more in aggregate for each class of inventory were noticed on physical verification.

b) Based on our examination of the records provided by the management, the Company has working capital facilities from banks which are secured against its stock and book debts. The Company regularly submits the quarterly returns/ statements with the bank. On Comparison of the returns/statement so filed with the banks and the books of accounts of the Company, certain minor discrepancies are observed. However the same are not material in terms of value as compared to the nature and size of the Company.

(iii) a) During the year, the Company has not made any investments, provided any guarantee or security, granted any loans, secured or unsecured to companies, firms or Limited Liability Partnerships or to any other parties listed in the register maintained under Section 189 of the Act.

b) As the Company has not granted any loans, secured or unsecured, to parties referred to in para (a) above, clause iii (b) of paragraph 4 of the Order is not applicable in this respect.

c) As the Company has not granted any loans, secured or unsecured, to parties referred to in para (a) above, clause iii (c) of paragraph 4 of the Order is not applicable in this respect.

d) As the Company has not granted any loans, secured or unsecured, to parties referred to in para (a) above, clause iii(d) of paragraph 4 of the Order is not applicable in this respect.

e) As the Company has not granted any loans, secured or unsecured, to parties referred to in para (a) above, clause iii(e) of paragraph 4 of the Order is not applicable in this respect.

f) As the Company has not granted any loans, secured or unsecured, to parties referred to in para (a) above, clause iii(f) of paragraph 4 of the Order is not applicable in this respect.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of the investments made.

(v) The Company has not accepted any deposits from the public within the meaning of Sections 73 and 74 of the Act and the Rules framed there under. Hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, are not applicable to the Company. According to the information and explanations given to us, no order under the aforesaid sections has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

(vi) Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148 (1) of the Act in respect of its products. We have broadly reviewed the same, and, are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

(vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues in respect of Goods and Service Tax, provident fund, employees' state insurance, income tax, duty of customs, cess and other statutory dues, as applicable, with the appropriate authorities.

b) According to the information and explanations given to us and the records of the Company examined by us, there are no statutory dues referred to in sub-clause (a) above as at March 31, 2026 which have not been deposited on account of a dispute.

(viii) There were no transactions which were not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961(43 of 1961).

(ix) a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender;

b) The Company is not declared as wilful defaulter by any bank or financial institution or other lender.

c) In our opinion, and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.

d) In our opinion and according to the information and explanation given to us, no funds raised on short term basis have been used for long -term purpose by the Company.

e) The Company does not have any Subsidiary, Joint Venture or Associate Company and hence, reporting under clause 3(ix)(e) of the Order is not applicable.

f) The Company does not have any Subsidiary, Joint Venture or Associate Company and hence, reporting under clause 3(ix)(f) of the Order is not applicable.

(x) a) No moneys were raised by way of initial public offer or further public offer (including debt instruments) during the year hence reporting under this clause is not applicable to the Company;

b) The Company has made preferential allotment of shares and convertible warrants during the year. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

Nature of Securities	Total Amount Raised	Amount utilized for the other purpose	Unutilized balance as at balance sheet date	Remark, if any
Equity Shares (direct issue)	Rs. 2,088.33 lakhs	Nil	Please refer below	**The purpose of the issue was :** **a. Rs. 5,639.85 lakhs for capital expenditure, modernisation & long term investments** **b. Rs. 626.65 lakhs for working capital & general corporate purposes**
Equity Shares (pursuant to issue of convertible Warrants)	Rs. 4,178.17 lakhs	Nil		
TOTAL	**Rs. 6,266.50 lakhs**	**Nil**	**Rs. 4,424.66 lakhs**	**Unutilised funds are separately invested**

(xi) a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given us. We have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government , during the year and upto the date of this report.

c) According to the information and explanation given to us, Company has not received any whistle blower complaints during the year;

(xii) As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it; the provisions of Clause 3(xii) of the Order are not applicable to the Company.

(xiii) The Company has entered into transactions with related parties in compliance with the provision of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

(xiv) a) In our opinion and as per the records examined by us, the company has an internal audit system commensurate with the size and the nature of its business;

b) We have considered the report of the internal auditors for the period under audit;

(xv) The Company has not entered into any non cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.

(xvi) a) The Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi)(a), (b) and (c) of the Order are not applicable to the Company.

b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year;

(xviii) There has been no resignation of the statutory auditors during the year and accordingly the reporting under clause 3(xviii) is not applicable;

(xix) Based on our examination financial rations, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, knowledge of the Board of Directors and management plans, no material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) a) There are no unspent amounts of Corporate Social Responsibility (CSR), requiring transfer to a fund specified in Schedule VII to the Companies Act. Accordingly, reporting under Clause 3(xx)(a) of the Order is not applicable for the year;

b) The Company does not have any amount remaining unspent, requiring transfer to any special account. Accordingly, reporting under Clause 3(xx)(b) of the Order is not applicable for the year.

For S R Divatia and Co.
Chartered Accountants
Firm Regn No. 102646W

Shalin S Divatia
Partner
Membership No. 039755
UDIN: 26039755VWMMZR5525

Place : Mumbai
Date : 23rd May, 2026

ANNEXURE - B TO INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (we) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We We have audited the internal financial controls over financial reporting of **Precision Wires India Limited ("the Company")** as of 31st March 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence. We have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that :

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S R Divatia and Co.
Chartered Accountants
Firm Regn No. 102646W

Shalin S Divatia
Partner
Membership No. 039755
UDIN: 26039755VWMMZR5525

Place : Mumbai
Date : 23rd May, 2026

BALANCE SHEET AS AT 31ST MARCH, 2026

	Note	Rs. in Lakhs	As at 31.03.2026 Rs. in Lakhs	Rs. in Lakhs	As at 31.03.2025 Rs. in Lakhs
ASSETS					
NON-CURRENT ASSETS					
Property, Plant and Equipment	1	30,895.17		21,190.49	
Capital Work-in-Progress	1	18,297.96		3,003.97	
Right to use of Asset	1	688.63		618.82	
Intangible Assets	1	–	**49,881.76**	–	**24,813.28**
Financial Assets					
Investments		–		–	
Other Financial Assets	3	0.09		0.09	
Other Non- Current Assets	8	774.52	**774.61**	121.69	**121.78**
Total Non-Current Assets			**50,656.37**		**24,935.06**
CURRENT ASSETS					
Inventories	5	44,598.68		30,454.45	
Financial Assets					
Investments	2	17,736.90		5,624.85	
Trade Receivables	4	92,540.50		55,662.25	
Cash and Cash-equivalents	6	11,431.59		3,874.45	
Bank Balances (Other than Cash and Cash-equivalents)	7	101.09		98.25	
Other Current Assets	8	7,856.17		4,748.11	
Total Current Assets			**1,74,264.93**		**1,00,462.36**
TOTAL ASSETS			**2,24,921.30**		**1,25,397.42**
EQUITY AND LIABILITIES					
EQUITY					
Equity Share Capital	9	1,828.16		1,786.66	
Other Equity	10	75,406.04		55,837.28	
Total Equity			**77,234.20**		**57,623.94**
LIABILITIES					
NON-CURRENT LIABILITIES					
Financial Liabilities					
Borrowings	11	16,232.74		3,866.58	
Other Financial Liabilities	11	98.53		95.88	
Provisions	12	139.64		209.45	
Deferred Tax Liabilities (Net)	13	660.90		339.68	
Other Non-Current Liabilities	15	1,160.02		598.22	
Total Non-Current Liabilities			**18,291.83**		**5,109.81**
CURRENT LIABILITIES					
Financial Liabilities					
Borrowings	11	13,112.27		2,283.94	
Trade Payables	14				
(i) Micro & Small Scale Industrial Enterprise		959.03		264.23	
(ii) Other than Micro & Small Scale Industrial Enterprise		1,07,154.19		56,149.22	
Other Financial Liabilities	11	2,309.29		853.00	
Other Current Liabilities	15	5,623.17		2,816.61	
Provisions	12	237.32		296.67	
Total Current Liabilities			**1,29,395.27**		**62,663.67**
TOTAL LIABILITIES			**2,24,921.30**		**1,25,397.42**
Notes on Accounts	26				

The Notes referred to above and Other Notes form an integeral part of the Financial Statement.

As per our report of even date.
For S. R. Divatia & Co
Chartered Accountants
Firm Reg. No.: 102646W
Shalin S. Divatia
Partner
Membership No. 039755
UDIN: 26039755VWMMZR5525
Mumbai, 23rd May, 2026

For and on behalf of the Board
Milan M. Mehta
Chairman and Managing Director
(DIN : 00003624)

Deepak M. Mehta
Vice Chairman & Whole-Time Director
(DIN : 00003646)

Mohandas Pai
Chief Financial Officer

Deepika Pandey
Company Secretary
Mumbai, 23rd May, 2026

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

	Note	2025-26 Rs. in Lakhs	2025-26 Rs. in Lakhs	2024-25 Rs. in Lakhs	2024-25 Rs. in Lakhs
INCOME					
Revenue from Operations	16		5,41,018.05		4,01,483.14
Other Income	17		5,325.09		2,078.93
TOTAL REVENUE			**5,46,343.14**		**4,03,562.07**
EXPENSES					
Cost of Raw Material consumed	18		5,03,396.64		3,69,812.89
Purchase of Stock-in-Trade			2,422.71		37.69
Changes in inventories of Finished Goods, Work-in-progress and Stock-in-Trade	19		(13,175.89)		(3,612.45)
Employee Benefits Expense	20		5,682.55		4,826.25
Finance Costs	21		7,272.33		4,665.84
Depreciation & Amortisation Expense	1		2,736.88		1,962.95
Other Expenses	22		17,098.92		13,831.87
TOTAL EXPENSES			**5,25,434.14**		**3,91,525.04**
Profit before Exceptional & Extraordinary Items and Tax			**20,909.00**		**12,037.03**
Exceptional and Extraordinary Items			–		–
Profit before Tax			**20,909.00**		**12,037.03**
Tax Expense :	23				
Current Tax :					
Provision for Income Tax			(5,060.00)		(2,966.00)
Provision for Deferred Tax	24		(324.61)		(63.88)
Income Tax Adjustments in respect of earlier years			2.41		(3.14)
Profit / (Loss) after Tax			**15,526.80**		**9,004.01**
Other Comprehensive Income :	25				
Items that will not be reclassified subsequently to Profit and Loss					
Re-measurement Gains / (Losses) on Defined Benefit Plan		(13.48)		(78.78)	
Less: Deferred Tax related to items that will not be classified to Profit & Loss		3.39		19.83	
Total Other Comprehensive Income Net of Taxes			(10.09)		(58.95)
Total Comprehensive Income for the year			**15,516.71**		**8,945.06**
Earnings per Share of Rs. 1/- (Rs. 1/-) each (in Rs.)					
Basic EPS	26(C)(13)		8.58		5.04
Diluted EPS	26(C)(13)		8.57		5.04

Notes on Accounts 26

The Notes referred to above and Other Notes form an integeral part of the Financial Statement.

As per our report of even date.
For S. R. Divatia & Co
Chartered Accountants
Firm Reg. No.: 102646W
Shalin S. Divatia
Partner
Membership No. 039755
UDIN: 26039755VWMMZR5525
Mumbai, 23rd May, 2026

For and on behalf of the Board
Milan M. Mehta
Chairman and Managing Director
(DIN : 00003624)

Deepak M. Mehta
Vice Chairman & Whole-Time Director
(DIN : 00003646)

Mohandas Pai
Chief Financial Officer

Deepika Pandey
Company Secretary
Mumbai, 23rd May, 2026

STATEMENT OF CHANGES IN EQUITY

A. EQUITY SHARE CAPITAL

(1) F.Y. 2025-2026

(Rs. In Lakhs)

Balance at the beginning of the Current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
1,786.66	0	1,786.66	41.5	1,828.16

(2) F.Y. 2024-2025

(Rs. In Lakhs)

Balance at the beginning of the Current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
1,786.66	0	1,786.66	0	1,786.66

Note: There is no change in equity share capital due to prior period errors (PY : Nil).

B. OTHER EQUITY

Changes in statement of Other Equity

(1) F.Y. 2025-2026

(Rs. In Lakhs)

	Reserves and Surplus				Total
	Security Premium	Retained Earnings	Capital Redemption Reserve	General Reserve	
Balance as at 1st April 2025	5,028.42	12,210.37	116.99	38,481.50	55,837.28
Add : Profit for the year	–	15,526.80	–	–	15,526.80
Add : Received during the year *	6,225.00	–	–	–	6,225.00
Add / (Less): Items of OCI for the year net of tax	–	(10.09)	–	–	(10.09)
Remeasurement benefit of defined benefit plans					
Total Comprehensive Income For the year 2025-26 (A)	11,253.42	27,727.08	116.99	38,481.50	77,578.99
Transactions with owners of the Company					
Less : Final Dividend		(893.29)	–	–	(893.29)
Less : Interim Dividend		(1,279.66)	–	–	(1,279.66)
Total (B)		(2,172.95)	–	–	(2,172.95)
Balance as at 31st March, 2026 (C= A+B)	11,253.42	25,554.13	116.99	38,481.50	75,406.04

*During the FY 2025-26, pursuant to approval of Shareholders on 17.06.2025, the Board of Directors made allotment of 13,83,000 equity shares on 29.07.2025. The Board of Directors on 20.10.2025 made an further allotment of 27,67,000 equity shares due to conversion of warrants into equity shares. The said allotment of equity shares was made on preferential basis to Non-promoters at price of Rs.151/- per Equity share (including a Security premium of Rs.150/- per share)

(2) F.Y. 2024-2025

(Rs. In Lakhs)

	Reserves and Surplus				Total
	Security Premium	Retained Earnings	Capital Redemption Reserve	General Reserve	
Balance as at 1st April 2024	5,028.42	5,230.55	116.99	38,481.50	48,857.46
Add : Profit for the year	–	9,004.01	–	–	9,004.01
Add : Received during the year -	–	–	–	–	–
Add / (Less): Items of OCI for the year net of tax	–	(58.95)	–	–	(58.95)
Remeasurement benefit of defined benefit plans					
Total Comprehensive Income For the year 2024-25 (A)	5,028.42	14,175.61	116.99	38,481.50	57,802.52
Transactions with owners of the Company					
Less : Final Dividend	–	(803.96)	–	–	(803.96)
Less : Interim Dividend	–	(1,161.28)	–	–	(1,161.28)
Total (B)	–	(1,965.24)	–	–	(1,965.24)
Balance as at 31st March, 2025 (C= A+B)	5,028.42	12,210.37	116.99	38,481.50	55,837.28

The notes referred to above and other notes form an integral part of the standalone financial statement.

As per our report of even date.
For S. R. Divatia & Co
Chartered Accountants
Firm Reg. No.: 102646W
Shalin S. Divatia
Partner
Membership No. 039755
UDIN: 26039755VWMMZR5525
Mumbai, 23rd May, 2026

For and on behalf of the Board
Milan M. Mehta
Chairman and Managing Director
(DIN : 00003624)

Deepak M. Mehta
Vice Chairman & Whole-Time Director
(DIN : 00003646)

Mohandas Pai
Chief Financial Officer

Deepika Pandey
Company Secretary
Mumbai, 23rd May, 2026

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

		2025-26			2024-25
		Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS		**20,909.00**		**12,037.03**
	ADD / (DEDUCT) : ADJUSTMENTS FOR				
	a) Financial Charges	7,272.33		4,665.84	
	b) Depreciation (net)	2,736.88		1,962.95	
	c) (Profit)/Loss on sale of fixed assets	(10.39)		(64.96)	
	d) Expected Credit Loss	(0.52)		13.78	
	e) Provision for doubtful debts	–		16.91	
	f) Gratuity Payment/Provision	(34.49)		(160.43)	
	g) Amortised income on account of Ind AS 20	(112.14)		(17.35)	
	h) Net gain on Sale/Fair Valuation of Investment	(652.43)	**9,199.24**	(321.65)	**6,095.09**
	Operating Profit before working capital changes		**30,108.24**		**18,132.12**
	Add / (Deduct) Adjustments for :				
	Trade and Other Receivables	(36,877.73)		(13,520.95)	
	Inventories	(14,144.23)		(1,718.28)	
	Trade and Other Payables	56,808.13		14,256.75	
	Other Current Assets	(3,763.73)	2,022.44	1,990.68	1,008.20
	Cash generated from operations		**32,130.68**		**19,140.32**
	Direct Taxes paid (net of refunds)		(4,834.72)		(2,348.50)
	Cash flow before extraordinary items		**27,295.96**		**16,791.81**
	Extraordinary items		–		–
	Net cash from operating activities		**27,295.96**		**16,791.81**
B.	**CASH FLOW FROM INVESTING ACTIVITIES - Inflow / (Outflow)**				
	Purchase of fixed assets (including Capital Work in Progress)	(29,364.46)		(10,273.46)	
	Saving on account of EPCG Benefit	1,330.09		615.56	
	Purchase of Investment In Mutual Fund	(61,536.50)		(23,200.00)	
	Sale of Investment In Mutual Fund	50,076.88		23,103.58	
	Proceeds from Sale of Fixed assets	10.39		75.60	
	Payment of Lease Liabilities	(197.89)		(210.01)	
	Net cash generated /(used) in investing activities		**(39,681.49)**		**(9,888.73)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Term Borrowing (Net)	23,194.49		(3,710.84)	
	Financial Charges Paid	(7,345.37)		(4,626.27)	
	Dividends paid	(2,172.95)		(1,965.24)	
	Proceeds from Preferential Issue of Equity Shares	6,266.50		–	
	Net cash generated/(used) in financing activities		**19,942.67**		**(10,302.35)**
	Net increase/(decrease) in cash equivalents		**7,557.14**		**(3,399.27)**
	Cash and cash equivalents as at 1st April		**3,874.45**		**7,273.72**
	Cash and cash equivalents as at 31st March		**11,431.59**		**3,874.45**

Note: The above Revised Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flow.

Cash and cash equivalents comprises of:

	2025-26	2024-25
Cash on hand	**6.86**	**5.40**
Balance with Bank	**11,424.73**	**3,869.05**
Cash and cash equivalents	**11,431.59**	**3,874.45**

As per our report of even date.
For S. R. Divatia & Co
Chartered Accountants
Firm Reg. No.: 102646W
Shalin S. Divatia
Partner
Membership No. 039755
UDIN: 26039755VWMMZR5525
Mumbai, 23rd May, 2026

For and on behalf of the Board
Milan M. Mehta
Chairman and Managing Director
(DIN : 00003624)

Deepak M. Mehta
Vice Chairman & Whole-Time Director
(DIN : 00003646)

Mohandas Pai
Chief Financial Officer

Deepika Pandey
Company Secretary
Mumbai, 23rd May, 2026

NOTE 1 : PROPERTY, PLANT AND EQUIPMENTS

(All figures in Rs./Lakhs)

PARTICULARS	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
	As at 01.04.2025	Additions during year	Deductions/ Adjustment during year	As at 31.03.2026	As at 01.04.2025	Additions during year	Deductions/ Adjustment during year	Upto 31.03.2026	As at 31.03.2026	As at 31.03.2025
Tangible Assets :										
Land - Free hold	2,381.00	84.63	–	2,465.63	–	–	–	–	2,465.63	2,381.00
Buildings *	6,072.42	1,178.22	–	7,250.64	2,557.16	227.27	–	2,784.43	4,466.21	3,515.26
Plant and Machinery **	37,663.66	10,746.59	(368.65)	48,041.60	22,667.56	2,260.44	(368.65)	24,559.32	23,482.25	14,996.10
Vehicles	274.30	10.82	–	285.12	111.21	29.35	–	140.55	144.56	163.09
Office Equipments	626.10	131.66	–	757.76	545.25	42.65	–	587.90	169.86	80.85
Furniture and Fixtures	290.25	133.04	–	423.29	236.05	20.58	–	256.65	166.66	54.20
TOTAL	**47,307.73**	**12,284.96**	**(368.65)**	**59,224.04**	**26,117.23**	**2,580.29**	**(368.65)**	**28,328.85**	**30,895.17**	**21,190.50**
Intangible Assets :										
Technology Transfer Cost	1,384.81	–	–	1,384.81	1,384.81	–	–	1,384.81	–	0.00
TOTAL	**48,692.54**	**12,284.96**	**(368.65)**	**60,608.86**	**27,502.04**	**2,580.29**	**(368.65)**	**29,713.66**	**30,895.17**	**21,190.50**
Previous Year	*(40,196,41)*	*(9,201.01)*	*(704.88)*	*(48,692.54)*	*(26,356.57)*	*(1,839.78)*	*(694.25)*	*(27,502.04)*	*(21,190.49)*	*(13,839.90)*
Capital Work in Progress (Including Advances on Capital Account). - Net of provision for Obselescence of Rs. NIL (Rs. NIL)									18,297.96	3,003.97
									49,193.13	**24,194.47**

* Building includes Rs. 116 Lakhs (Rs. 116 Lakhs) being the cost of Residential Flats for employees at Palej / Silvassa.
** Value of Assets given above are Net of Provision for Obselescence of Rs.48.12 Lakhs.
** During the year, Project-related Expenses aggregating to Rs. 709.53 (PV NIL) have been capitalised with relevant Fixed Assets. The aforesaid expenses comprises Borrowing Cost and other related expenses.

NOTE 1(a) : RIGHT TO USE OF ASSETS - as at 31.03.2026

(All figures in Rs./Lakhs)

PARTICULARS	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
	As at 01.04.2025	Additions during year	Deductions/ Adjustment during year	As at 31.03.2026	As at 01.04.2025	Additions during year	Deductions/ Adjustment during year	Upto 31.03.2026	As at 31.03.2026	As at 31.03.2025
Office and Factory Premises	1,280.27	226.40	–	1,506.67	661.45	156.59	–	818.05	688.63	618.82
Previous Year	*(627.67)*	*(652.60)*	–	*(1,280.27)*	*(538.28)*	*(123.17)*	–	*(661.45)*	*(618.82)*	*(89.39)*

NOTE 1 : PROPERTY, PLANT AND EQUIPMENTS (PREVIOUS YEAR)

(All figures in Rs./Lakhs)

PARTICULARS	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
	As at 01.04.2024	Additions during year	Deductions/ Adjustment during year	As at 31.03.2025	As at 01.04.2024	Additions during year	Deductions/ Adjustment during year	Upto 31.03.2025	As at 31.03.2025	As at 31.03.2024
Tangible Assets :										
Land - Free hold	239.90	2,141.10	–	2,381.00	–	–	–	–	2,381.00	239.90
Buildings *	5,709.61	362.81	–	6,072.42	2,363.44	193.72	–	2,557.16	3,515.26	3,346.17
Plant and Machinery **	31,732.08	6,608.63	(677.05)	37,663.66	21,757.76	1,586.85	(677.05)	22,667.56	14,996.10	9,974.32
Vehicles	268.77	33.36	(27.83)	274.30	102.34	26.06	(17.19)	111.21	163.08	166.43
Office Equipments	590.24	35.86	–	626.10	521.67	23.58	–	545.25	80.85	68.57
Furniture and Fixtures	271.00	19.25	–	290.25	226.48	9.57	–	236.05	54.20	44.52
Intangible Assets :										
Technology Transfer Cost	1,384.81	–	–	1,384.81	1,384.82	–	(0.01)	1,384.81	–	(0.01)
TOTAL	**40,196.41**	**9,201.01**	**(704.88)**	**48,692.54**	**26,356.51**	**1,839.78**	**(694.25)**	**27,502.04**	**21,190.49**	**13,839.90**
Previous Year	*(36,501.58)*	*(4,021.73)*	*(326.90)*	*(40,196.41)*	*(25,045.53)*	*(1,626.48)*	*(315.50)*	*(26,356.51)*	*(13,839.90)*	*(11,456.05)*
Capital Work in Progress (Including Advances on Capital Account). - Net of provision for Obselescence of Rs. NIL (Rs. NIL)									3,003.97	1,931.50
									24,194.46	**15,771.40**

* Building includes Rs. 116 Lakhs (Rs. 116 Lakhs) being the cost of Residential Flats for employees at Palej / Silvassa
** Value of Assets given above are Net of Provision for Obselescence of Rs.142.45 Lakhs

NOTE 1(a) : RIGHT TO USE OF ASSETS - as at 31.03.2025

(All figures in Rs./Lakhs)

PARTICULARS	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
	As at 01.04.2024	Additions during year	Deductions/ Adjustment during year	As at 31.03.2025	As at 01.04.2024	Additions during year	Deductions/ Adjustment during year	Upto 31.03.2025	As at 31.03.2025	As at 31.03.2024
Office and Factory Premises	627.67	652.60	–	1,280.27	538.28	123.17	–	661.45	618.82	89.39
Previous Year	(567.96)	(59.71)	–	(627.67)	(425.21)	(113.07)	–	(538.28)	(89.39)	(142.75)

		As at 31.03.2026		As at 31.03.2025
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs

NOTE 2 : INVESTMENTS

CURRENT INVESTMENTS

Investment carried at fair value through Statement of Profit & Loss (FVTPL)

Investment in Mutual Fund (Quoted)

1,65,972.935 (2,82,720.756) AXIS Fund-Money Market Fund - Growth (MMDGG)	2,509.84		4,003.21	
1,31,787.197 (Nil) AXIS Liquid Fund - Direct Growth (CFDGG)	4,038.79		–	
Nil (43,229.099) HDFC Overnight Fund - Regular Plan	–		1,621.64	
1,16,677.001 (Nil) TATA Liquid Fund - Growth	5,075.10		–	
1,08,413.706 (Nil) TATA Treasury Advantage Fund - Direct Plan Growth	4,577.32		–	
1,08,021.079 (Nil) TATA Overnight Fund - Direct Plan Growth	1,535.85	17,736.90	–	5,624.85
TOTAL		**17,736.90**		**5,624.85**

NOTE 3 : OTHER FINANCIAL ASSETS

6 years National Savings Certificates (deposited with Government Authorities)	0.06		0.06	
100 (100) Equity Shares of Rs. 10/- each of Mogaveera Co-Op Bank Ltd., fully paid	0.01		0.01	
100 (100) Equity Shares of Rs. 10/- each of Jankalyan Co-Op Bank Ltd., fully paid	0.01		0.01	
40 (40) Equity Shares of Rs. 25/- each of Vasai Vikas Sahakari Bank Ltd., fully paid	0.01	0.09	0.01	0.09
TOTAL		**0.09**		**0.09**

NOTE 4 : TRADE RECEIVABLES

(Unsecured, Considered Good)

Current		92,576.55		55,702.82
Non-Current		–		–
Less : Provision for Bad Debts		(12.91)		(16.91)
Less : Expected credit Loss		(23.14)		(23.66)
TOTAL		**92,540.50**		**55,662.25**

[Fund and Non-Fund based Credit Facilities availed by the Company from Banks is secured by First Pari-Pasu Charge on Inventories (including Stock in Transit) and Trade Receivables].

4.1 Trade receivables ageing schedule for the year ended as on March 31, 2026 (Rs. in Lakhs)

Particulars		Outstanding for following periods from due date of payment						
		Not Due	Less than 6 months	6 Months to 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Trade Receivables :								
i) Undisputed - Considered good		67,971.38	24,557.13	32.22	2.91	–	–	92,563.64
ii) Undisputed - which have significant increase in credit risk		–	–	–	–	–	–	–
iii) Undisputed - credit impaired		–	–	–	12.91	–	–	12.91
iv) Disputed - Considered good		–	–	–	–	–	–	–
v) Disputed - credit impaired		–	–	–	–	–	–	–
Provision for Bad Debts		–	–	–	(12.91)	–	–	(12.91)
	(A)	67,971.38	24,557.13	32.22	2.91	–	–	92,563.64
Expected Credit Loss	(B)	–	–	–	–	–	–	(23.14)
Total Debtors	(A-B)	67,971.38	24,557.13	32.22	2.91	–	–	92,540.50

4.2 Trade receivables ageing schedule for the year ended as on March 31, 2025.

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 Months to 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Trade Receivables :							
i) Undisputed - Considered good	43,250.15	12,355.72	80.04	–	–	–	55,685.91
ii) Undisputed - which have significant increase in credit risk	–	–	–	–	–	–	–
iii) Undisputed - credit impaired	–	–	16.91	–	–	–	16.91
iv) Disputed - Considered good	–	–	–	–	–	–	–
v) Disputed - credit impaired	–	–	–	–	–	–	–
Provision for Bad Debts	–	–	(16.91)	–	–	–	(16.91)
(A)	43,250.15	12,355.72	80.04	–	–	–	55,685.91
Expected Credit Loss (B)	–	–	–	–	–	–	(23.66)
Total Debtors (A-B)	43,250.15	12,355.72	80.04	–	–	–	55,662.25

		As at 31.03.2026		As at 31.03.2025
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
NOTE 5 : INVENTORIES				
Materials in Transit		80.78		1,679.23
Raw Materials		7,094.46		4,632.86
Work in Progress		21,198.96		12,945.55
Finished Goods		12,779.13		9,680.96
Stores, Spares and Consumables		624.53		563.41
Reels and Packing Material		266.29		222.22
Copper Scrap		2,554.53		730.22
TOTAL		**44,598.68**		**30,454.45**

[Fund and Non-Fund based Credit Facilities availed by the Company from Banks is secured by First Pari-Pasu Charge on Inventories (including Stock in Trade and Stock in Transit) and Trade Receivables].

NOTE 6 : CASH AND CASH - EQUIVALENTS				
Cash on hand		6.86		5.40
Balances with Bank (in Current Accounts & Government Authorities)		11,424.73		3,869.05
TOTAL		**11,431.59**		**3,874.45**
NOTE 7 : BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS				
Unpaid Dividend Accounts		98.48		95.83
Term Deposits (other than under lien with Government Authorities)		2.61		2.42
TOTAL		**101.09**		**98.25**
NOTE 8 : OTHER ASSETS				
Non-Current				
Sundry Deposit		774.52		121.69
Current				
Advances Recoverable in Cash or in kind or for value to be received	2,065.92		1,626.37	
Advance Payment of Taxes (net)	172.81		–	
Balance with Govt. Authorities	4,662.79		2,774.39	
Export benefits accrued	954.65	7,856.17	347.35	4,748.11
TOTAL		**8,630.69**		**4,869.80**

		As at 31.03.2026		As at 31.03.2025
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
NOTE 9 : EQUITY SHARE CAPITAL				
AUTHORISED :				
22,00,00,000 (22,00,00,000) Equity Shares of Rs.1/- (Rs.1/-) each		2,200.00		2,200.00
3,00,00,000 (3,00,00,000) Unclassified Shares of Rs.1/- (Rs.1/-) each		300.00		300.00
TOTAL		**2,500.00**		**2,500.00**
ISSUED :				
18,28,23,975 (17,86,73,975) Equity shares of Rs. 1/- (Rs.1/-) each.		**1,828.24**		**1,786.74**
SUBSCRIBED AND PAID UP :				
18,28,07,975 (17,86,57,975) Equity shares of Rs. 1/-(Rs.1/-) each fully paid up		1,828.08		1,786.58
Forfeiture of 16,000 (16,000) Equity Shares (Amount originally paid up)		0.08		0.08
TOTAL		**1,828.16**		**1,786.66**

1.1 During the FY 2025-26, pursuant to approval of Shareholders on 17.06.2025, the Board of Directors made allotment of 13,83,000 equity shares on 29.07.2025. The Board of Directors on 20.10.2025 made an further allotment of 27,67,000 equity shares due to conversion of warrants into equity shares. The said allotment of equity shares was made on preferential basis to Non-promoters at price of Rs.151/- per Equity share (including a Security premium of Rs.150/- per share).

1.2 Terms / rights attached to equity shares :
The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regards to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid. Failure to pay any amount called up on shares may lead to forfeiture of the shares. In the event of liquidation, the equity shareholders will be entitled to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

1.3 The details of Shareholders holding more than 5% shares :

Name of the Shareholder	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares held in Lakhs	% held	No. of Shares held in Lakhs	% held
Galvawire Agencies Pvt. Ltd.	**260.20**	**14.23**	260.20	14.56
Smt. Gira M. Mehta	**194.19**	**10.62**	161.10	9.02
Shri Milan M. Mehta (including as Karta of HUF)	**193.19**	**10.57**	193.19	10.81
Shri Deepak M. Mehta (including as Karta of HUF)	**160.82**	**8.80**	160.82	9.01
Shri Nirbhay D. Mehta	**131.22**	**7.18**	131.22	7.34
Smt. Sujata D. Mehta	**91.52**	**5.01**	58.44	3.27

The change in the percentage of Promoter Shareholding is due to issue of fresh equity shares pursuant to preferential allotment. There is an increase in the number of shares held by Smt. Sujata Mehta and Smt. Gira Mehta, due to transmission of shares from Promoter Late Shri Mahendra Mehta as per his will.

1.4 Promotors' Shareholding :

Name of the Shareholder	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares held in Lakhs	% held	No. of Shares held in Lakhs	% held
Galvawire Agencies Pvt. Ltd.	**260.20**	**14.23**	260.20	14.56
Smt. Gira M. Mehta	**194.19**	**10.62**	161.10	9.02
Shri Milan M. Mehta (including as Karta of HUF)	**193.19**	**10.57**	193.19	10.81
Shri Deepak M. Mehta (including as Karta of HUF)	**160.82**	**8.80**	160.82	9.01
Shri Nirbhay D. Mehta	**131.22**	**7.18**	131.22	7.34
Smt. Sujata D. Mehta	**91.52**	**5.01**	58.44	3.27
Smt. Aanchal N. Mehta	**3.81**	**0.21**	3.81	0.21
Shri Mahendra R. Mehta	**–**	**–**	66.18	3.70

1.5 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March, 2026	As at 31st March, 2025
	No. of Shares held in Lakhs	No. of Shares held in Lakhs
Fully paid-up Equity Shares at the beginning of the year	**1,786.58**	1,786.58
Fully paid-up Equity Shares issued during the year	**41.50**	–
Fully paid-up Equity Shares at the end of the year	**1,828.08**	1,786.58

1.6(a) During the IPO process in the year 1992/93 Sixteen (16) investors were allotted 100 (One Hundred) Equity shares of Rs. 10/- each, for which the application money of Rs. 5/- for each share was received by the Company and Rs. 5/- per share was balance call.

1.6(b) Despite of the reminders sent by the Company to the Shareholders, followed by the public notices in the News Papers, the said 16 shareholders did not remit the balance amount of the call money of Rs. 5/- each per share to the Company for a period of more than three years. Therefore subsequently as per the provisions of the then Companies Act, 1956 the Board of Directors of the Company passed the resolution to forfeit the said 1600 Equity Shares.

1.6(c) The Company later in the year 2016 sub-divided each equity share of the face value of Rs. 10/- each, fully paid up into Two Equity Shares of Rs. 5/- each fully paid up. Hence 1600 equity shares forfeited in 1996 has been considered as 3200 forfeited Equity Shares by the Company. In the year 2021-22 too, each Equity Share of the face value of Rs.5/- was sub-divided into Five Equity Shares of Rs. 1/- each. Consequently the said 3200 forfieted shares has been considered as 16000 forfieted Equity Shares by the Company.

1.6(d) During F.Y.2022-23, the Company alloted 5,78,18,115 Bonus Equity Shares in the ratio of 1:2 to the Equity Shareholders holding shares as on 23.12.2022, being the record date.

1.6(e) During F.Y. 2022-23, on 27.03.2023, the Company alloted 52,03,630 Equity Shares of Rs. 1/- each, on preferential basis, at a price of Rs. 73.41 per Equity Share (including premium).

			As at 31.03.2026		As at 31.03.2025
		Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
NOTE 10 : OTHER EQUITY					
Security Premium	(a)		11,253.42		5,028.42
General Reserve	(b)		38,481.50		38,481.50
Capital Redemption Reserve	(c)		116.99		116.99
Retained Earnings	(d)		25,554.13		12,210.37
			75,406.04		**55,837.28**
Note 10.1 : Particulars relating to Other Equity					
a) Security Premium					
Balance at the Beginning of the year		5,028.42		5,028.42	
Additions/Deductions for the year					
Add : Share Premium @ Rs. 150/- received on issue of 41,50,000 Equity Shares of Rs. 1/- per Equity Share on Preferential Basis		6,225.00		–	
Balance at the End of the year			**11,253.42**		**5,028.42**
b) General Reserve					
Balance at the Beginning of the year		38,481.50		38,481.50	
Additions/Deductions for the year					
Transferred from Current Years Profits		–		–	
Balance at the End of the year			**38,481.50**		**38,481.50**
c) Capital Redemption Reserve					
Balance at the Beginning of the year			116.99		116.99
Additions/Deductions for the year			–		–
Balance at the End of the year			**116.99**		116.99
d) Retained Earnings					
Balance at the Beginning of the year			12,210.37		5,230.55
Additions/Deductions for the year					
Net Profit after Tax Transferred from Statement of Profit and Loss Account			15,516.71		8,945.06
Less : Final Dividend			(893.29)		(803.96)
Less : Interim Dividend			(1,279.66)		(1,161.28)
Balance at the End of the year			**25,554.13**		**12,210.37**

The Board of Directors of the Company have proposed Final Dividend of Rs. 0.55 (55%) per equity share of face value of Rs. 1/- each for the year ending 31st March, 2026 (P.Y. Rs. 0.50 (50%) per equity share) subject to approval of members at the forthcoming Annual General Meeting.

Details of Dividend paid during FY 2025-26 and FY 2024-25

Particulars	For the Year	BOD/AGM Approval Date	% of Face Value of Rs.1/-	Amount (Rs. In Lakhs)
Final Dividend	2023-24	20.09.2024	45%	803.96
1st Interim Dividend	2024-25	11.11.2024	35%	625.30
2nd Interim Dividend	2024-25	12.02.2025	30%	535.97
Final Dividend	2024-25	17.05.2025	50%	893.29
1st Interim Dividend	2025-26	12.11.2025	35%	639.83
2nd Interim Dividend	2025-26	14.02.2026	35%	639.83

Purpose of Reserve :

(a) Securities Premium reserve is used to record the premium on issue of equity shares. The reserve is utilised in accordance with the provision of the Companies Act, 2013.

(b) The General Reserve is used from time to time to transfer profits from retained earnings for appropriation purposes. As the General Reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve is not reclassified subsequently to the Statement of Profit and Loss.

(c) Capital Redemption Reserve is used for issue of bonus shares.

	As at 31.03.2026 Rs. in Lakhs	As at 31.03.2026 Rs. in Lakhs	As at 31.03.2025 Rs. in Lakhs	As at 31.03.2025 Rs. in Lakhs
NOTE 11 : OTHER FINANCIAL LIABILITIES				
NON-CURRENT				
BORROWINGS				
Secured :				
Term Loan from Bank (Note 11.1##)		16,232.74		3,866.58
Others				
Unclaimed Dividend (There is no amount, due and outstanding, to be credited to the Investor Education and Protection Fund.)		98.53		95.88
TOTAL		**16,331.27**		**3,962.46**
CURRENT				
BORROWINGS				
Secured :				
Current maturities of long term borrowings - Term Loan from Bank (Note 11.1) #		2,267.40		858.30
Working Capital Borrowings* (Including Buyer's Credit in Foreign Currency from Bank)		10,844.87		1,425.64
TOTAL		**13,112.27**		**2,283.94**
Others				
Creditors for Capital Expenditure		2,309.29		853.00
TOTAL		**15,421.56**		**3,136.94**

11.1

Sr. No.	*Term Loans from Banks	As on 31.03.2026	As on 31.03.2025
1	HDFC Term Loan - 35 Crores	1,766.67	2,650.00
2	HDFC Term Loan - 34 Crores	2,659.85	–
3	HDFC Term Loan - 125 Crores	10,845.61	–
4	ICICI Term Loan - 35 Crores	3,062.50	2,074.88
5	ICICI Term Loan - 22.2 Crores	165.51	–
	Sub Total	**18,500.14**	**4,724.88**
	Less: Current Maturities of Long Term Borrowings #	2,267.40	858.30
	Term Loan from Bank ##	16,232.74	3,866.58

* Interest rates are based on certain spreads over MCLR/ Repo Rate. During the year, the rate of interest ranged between 7.75 % to 8.40%.

The above stated Term Loans are secured as detailed below :

Term Loan from HDFC Bank (Sr. No. 1 above) is secured by First Pari Passu charge on Stock and Book Debts and Parri passu charge on Plant and Machinery at factories at Silvassa, Palej and any other location.]

Term Loan from HDFC Bank (Sr. No. 2 above) is secured by First Pari Passu charge on Stock and Book Debts and Parri passu charge on Plant and Machinery at factories at Silvassa, Palej and any other location and Factory Land and Building at Silvassa and Palej.

Term Loan from HDFC Bank (Sr. No. 3 above) is secured by First Pari Passu charge on Stock and Book Debts and Parri passu charge on Plant and Machinery at factories at Silvassa, Palej, Zaroli and any other location and Factory Land and Building at Silvassa, Palej and Zaroli.

Term Loan from ICICI Bank (Sr. No. 4 to 5 above) is secured by first pari passu charge on the entire Current Assets, movable & immovable Fixed Assets of the Company.

* Working Capital Facilities from ICICI Bank Ltd, HDFC Bank Ltd and Kotak Mahindra Bank Ltd are secured by First Pari Passu charge on the entire Current Assets, Movable and Immovable Fixed Assets situated at all Locations of the Company.
* The Company avails unsecured Working Capital facilities from Axis Bank Ltd, CITI Bank N.A., DBS Bank India Ltd. and Yes Bank Ltd. All such facilities are guaranteed by Two Executive Directors of the Company.
* The Company avails unsecured Working Capital facility from Shinhan Bank.

Maturity Profile of Borrowings:

Particulars	Less than 1 year	Between 1 to 5 years	More than 5 years
Borrowings			
Secured			
Term Loan			
HDFC Bank Ltd.	1,382.06	8,160.90	5,729.17
ICICI Bank Ltd	885.34	2,342.67	
Term Loan Total	**2,267.40**	**10,503.57**	**5,729.17**
Buyers Credit			
ICICI Bank Ltd	1,902.10	–	–
Kotak Mahindra Bank Ltd.	3,738.15	–	–
HDFC Bank Ltd	1,895.57	–	–
Buyers Credit Total	**7,535.82**	**–**	**–**
Working Capital loan from Banks	3,309.05	–	–
Total of Working Capital Borrowings	**10,844.87**	**–**	**–**
Grand Total	**13,112.28**	**10,503.57**	**5,729.17**

		As at 31.03.2026		As at 31.03.2025
	Rs. in Lakhs	**Rs. in Lakhs**	Rs. in Lakhs	Rs. in Lakhs
NOTE 12 : PROVISIONS				
Non-Current				
Gratuity payable		110.82		178.48
Leave Encashment		28.82		30.97
TOTAL		**139.64**		**209.45**
Current				
Gratuity Payable		232.55		185.90
Income Tax		–		106.41
Leave Encashment		4.77		4.36
TOTAL		**237.32**		**296.67**
NOTE 13 : NON-CURRENT TAX LIABILITIES (NET)				
Deferred Tax Assets		(192.46)		(194.79)
Deferred Tax Liabilities		853.36		534.47
TOTAL		**660.90**		**339.68**
NOTE 14 : TRADE PAYABLES				
Sundry Creditors				
Total outstanding dues of Micro / Small and Medium Scale Industrial Enterprise		959.03		264.23
Total outstanding dues other than Micro / Small and Medium Scale Industrial Ent.		1,07,154.19		56,149.22
TOTAL		**1,08,113.22**		**56,413.45**

14.1 Micro / Small and Medium Scale Industrial Undertakings (MSME)

The disclosures relating to Micro, Small and Medium Enterprises have been Furnished to the extent such parties identified on the basis of the intimation received from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006.

(Rs. in Lakhs)

Particulars		**As at 31st March, 2026**	As at 31st March, 2025
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year			
i)	Principal amount due to micro and small enterprises	959.03	264.23
ii)	Interest due on above	–	–
iii)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	–	–
iv)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	–	–
v)	The amount of interest accrued and remaining unpaid at the end of each accounting year.	1.44	–
vi)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	–	–

14.2 Trade Payables ageing schedule for the year ended as on March 31, 2026 and March 31, 2025

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Trade Payables : 31-03-2026						
i) MSME	908.85	50.18	–	–	–	959.03
ii) Others	1,05,330.02	1,807.25	–	–	16.92	1,07,154.19
iii) Disputed Dues - MSME	–	–	–	–	–	–
iv) Disputed Dues - Others	–	–	–	–	–	–
TOTAL	1,06,238.87	1,857.43	–	–	16.92	1,08,113.22
Trade Payables : 31-03-2025						
i) MSME	264.23	–	–	–	–	264.23
ii) Others	54,836.42	1,295.88	–	–	16.92	56,149.22
iii) Disputed Dues - MSME	–	–	–	–	–	–
iv) Disputed Dues - Others	–	–	–	–	–	–
TOTAL	55,100.65	1,295.88	–	–	16.92	56,413.45

14.3 Trade Payables includes an Amount of Rs 1,01,811.37 lakhs (P.Y. Rs. 48,095.11 lakhs) payable to suppliers through usance letter of credit issued by banks under non-fund based working capital limits to the Company. The Company continue to recognise those liabilities till the actual settlement by the Company with the banks, which is normally effected within a period of 60 days.

	Rs. in Lakhs	**As at 31.03.2026 Rs. in Lakhs**	Rs. in Lakhs	As at 31.03.2025 Rs. in Lakhs
NOTE 15 : OTHER LIABILITIES				
Non-Current				
Other Payables*		1,160.02		598.22
Current				
Other Liabilities				
Statutory Liabilities	173.86		119.26	
Advance received from Customers	2,675.18		967.83	
Liability under CSR	28.02		(2.81)	
Other Payables	2,746.11		1,732.33	
		5,623.17		**2,816.61**
TOTAL		**6,783.19**		**3,414.83**

* Other Payables includes Deferred Income of Rs. 1,160.02 lakhs as at 31st March, 2026 (Rs. 598.22 Lakhs as at 31st March, 2025) grants relating to property, plant and equipment related to duty saved on import of capital goods and spares under the EPCG scheme.

NOTES TO BALANCE SHEET

	2025-26		2024-25	
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
NOTE 16 : REVENUE FROM OPERATIONS				
Sale and Processing Income of Products				
Finished Goods (Own + Jobwork)		5,29,511.70		3,92,588.26
Traded Goods		2,515.12		74.25
Other Operating Revenue				
Scrap Sales		8,717.45		8,629,71
Other Sales		273.78		190.92
Revenue from Operations*		**5,41,018.05**		**4,01,483.14**
* Gross Sales (Including GST)	6,69,890.49		4,98,518.58	
Less : GST on Sales	(1,28,872.44)		(97,035.44)	
Revenue from Operations	**5,41,018.05**		**4,01,483.14**	

NOTE 17 : OTHER INCOME

Interest				
From Banks		0.19		0.12
From Customers		55.80		55.08
Other Receipts				
Foreign Exchange Gain (Net)		3,660.37		1,342.60
Profit on sale of assets (Net)		10.39		64.96
Export Incentive		715.36		168.83
Grant related to PPE (EPCG)		112.14		8.71
Misc Receipts		766.84		438.63
Reversal of provision for Doubtful Debts		4.00		–
TOTAL		**5,325.09**		**2,078.93**

NOTE 18 : COST OF RAW MATERIAL CONSUMED

Stock at commencement				
Copper Wire Rods		3,742.01		6,070,03
Enamels & Chemicals		1,414.89		1,304.89
Others		1,155.19		888.44
		6,312.09		**8,263.36**
Add : Purchases				
Copper Wire Rods @		4,91,345.44		3,57,197.91
Enamels & Chemicals #		8,191.28		7,341.13
Others		4,723.07		3,322.58
		5,04,259.79		**3,67,861.62**
Less : Stock at close				
Copper Wire Rods @		(4,022.30)		(3,742.01)
Enamels & Chemicals #		(1,300.41)		(1,414.89)
Others		(1,852.53)		(1,155.19)
		(7,175.24)		**(6,312.09)**
Total Cost of Raw Material Consumed		**5,03,396.64**		**3,69,812.89**

@ Includes Material in Transit NIL (Rs. 1,654.47 Lakhs)
# Includes Material in Transit Rs. 80.78 Lakhs (Rs. 24.76 Lakhs)

		2025-26		2024-25
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
NOTE 19 : CHANGES IN INVENTORY OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE				
Stock at close				
Finished Goods	(12,360.29)		(9,260.87)	
Copper Scrap	(2,554.53)		(730.22)	
Work-in-progress	(21,198.96)		(12,945.55)	
Wire Enamels	(418.84)	**(36,532.62)**	(420.09)	**(23,356.73)**
LESS :				
Stock at commencement				
Finished Goods	9,260.87		7.063.23	
Copper Scrap	730.22		179.64	
Work-in-progress	12,945.55		11,990.66	
Wire Enamels	420.09	**23,356.73**	510.75	**19,744.28**
TOTAL		**(13,175.89)**		**(3,612.45)**

	2025-26 Rs. in Lakhs	2024-25 Rs. in Lakhs
NOTE 20 : EMPLOYEE BENEFITS EXPENSE		
Salary, Wages & Bonus etc.	4,236.51	3,798.00
Directors' Remuneration	1,134.03	741.16
Contributions to Provident and Other Funds (Refer Note 26(2)(G))	261.01	247.51
Staff and Labour Welfare	51.00	39.58
TOTAL	**5,682.55**	**4,826.25**
NOTE 21 : FINANCE COST		
Interest on Term Loans	602.68	300.38
Interest (Bank)	3,285.68	2,662.33
Interest (Others)	1,325.23	822.96
Discounting Charges	1,078.98	801.91
Applicable loss/(Gain) on foreign currency transactions and translation	979.76	78.26
TOTAL	**7,272.33**	**4,665.84**
NOTE 22 : OTHER EXPENSES		
Packing Material Consumed	2,439.35	1,924.65
Stores and Spares & Components	668.22	557.33
Power and Fuel	4,346.82	3,825.64
Repairs and Maintenance		
Building	435.94	268.19
Machineries	1,664.66	1,201.79
Other Assets	87.87	52.26
Directors' Sitting Fees	4.71	5.02
Rent	76.25	59.57
Rates and Taxes	56.34	52.06
Travelling Expenses	161.42	86.98
Insurance	243.55	221.48
Freight and Transportation	3,483.19	2,984.84
Commission on Sales	418.43	267.44
Audit Remuneration (Refer Note 26(2)(H))	18.88	20.49
Bad Debts Written Off	4.00	–
Goods lost in transit	–	1.11
Other Expenses*	2,792.51	2,096.57
Provision for Doubtful Debts	–	16.91
Provision for expected credit loss	(0.52)	13.78
Provision for Expenses under CSR	197.30	175.76
TOTAL	**17,098.92**	**13,831.87**

* None of the items under the heading "Other Expenses" individually accounts for more than Rs. 10 Lakhs or 1% of revenue whichever is higher.

NOTE 23 : INCOME TAX

a) Income Tax Expenses recognized in Statement of Profit and Loss :

	Year ended	
	31st March, 2026	31st March, 2025
	(Rs. In Lakhs)	
Current Income Tax expense for the year	5,060.00	2,966.00
Deferred Tax		
Deferred Income Tax (benefit) / expense for the year	324.61	63.88
Income Tax in respect of earlier years	(2.41)	3.14
Total Income Tax expense recognized in the statement of profit and loss for the year	5,382.20	3,033.02

b) Reconciliation of estimated income tax expense at Indian statutory income tax rate to income tax rate to income tax reported in the profit and loss account.

	Year ended	
	31st March, 2026	31st March, 2025
	(Rs. In Lakhs)	
Profit before Tax as per statement of Profit and loss	20,909.00	12,037.03
Indian Income Tax Rate	25.17%	25.17%
Estimated Tax expenses	5,262.38	3,029.48
Tax effects of adjustments to reconcile expected income tax to reported income tax Expenses not deductible in determining the taxable profit	(808.63)	(252.74)
Indian Income Tax Rate	25.17%	25.17%
Estimated Tax disallowance	(203.52)	(63.61)
Income Tax to be recognized in profit and loss account	5,058.86	2,965.87
Income Tax to be recognised in profit and loss account (Rounded off)	5,060.00	2,966.00

c) Income Tax expense recognised in OCI.

	Year ended	
	31st March, 2026	31st March, 2025
	(Rs. In Lakhs)	
Remeasurement of defined benefit obligation	(3.39)	(19.83)
Change in fair value of Equity Instruments designated at FVTOCI	–	–
Total	(3.39)	(19.83)

NOTE 24 : Deferred Tax Expenses

2025-26 (Rs. In Lakhs)

Particulars	Opening Balance	Recognized in Statement of Profit and Loss	Recognized in Other Comprehensive Income	Closing Balance
Deferred tax liability on account of:				
Fixed assets	542.19	315.42	–	857.61
Other Revenue Expenses	(7.72)	3.47	–	(4.25)
Total Deferred Tax Liabilities	534.47	318.89	–	853.36
Deferred tax asset on account of:				
Provision for Leave encashment	(8.90)	0.43	–	(8.47)
Provision for Gratuity	(91.70)	5.29	–	(86.41)
Total Deferred Tax Assets	(100.60)	5.72	–	(94.88)
Deferred tax on account of:				
Acturial (gain)/loss transfered to OCI account	(94.19)	–	(3.39)	(97.58)
Total Deferred Tax Assets	(94.19)	–	(3.39)	(97.58))
Net Deferred Tax (Closing Balance)	339.68	324.61	(3.39)	660.90

2024-25 (Rs. In Lakhs)

Particulars	Opening Balance	Recognized in Statement of Profit and Loss	Recognized in Other Comprehensive Income	Closing Balance
Deferred tax liability on account of:				
Fixed assets	489.87	52.32	–	542.19
Other Revenue Expenses	–	(7.72)	–	(7.72)
Total Deferred Tax Liabilities	489.87	44.60	–	534.47
Deferred tax asset on account of:				
Provision for Leave encashment	(7.58)	(1.32)	–	(8.90)
Provision for Gratuity	(112.30)	20.60	–	(91.70)
Total Deferred Tax Assets	(119.88)	19.28	–	(100.60)
Deferred tax on account of:				
Acturial (gain)/loss transfered to OCI account	(74.36)	–	(19.83)	(94.19)
Total Deferred Tax Assets	(74.36)	–	(19.83)	(94.19)
Net Deferred Tax (Closing Balance)	295.63	63.88	(19.83)	339.68

NOTE 25 : Other Comprehensive Income - Items that will not be reclassified to profit and loss account

	Year ended	
	31st March, 2026	31st March, 2025
	(Rs. In Lakhs)	
Acturial gain/(loss)	(13.48)	(78.78)
Deferred Tax Effect on the above transactions:		
On Actuarial Gain / (Loss)	3.39	19.83
Total	(10.09)	(58.95)

NOTE 26 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

A. COMPANY INFORMATION

Precision Wires India Limited ('the Company') is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956 (CIN: L31300MH1989PLC054356) having its registered office at Saiman House, J A Raul Street, Off Sayani Road, Prabhadevi, Mumbai-400 025. The company is listed on the Bombay Stock Exchange (BSE) and the National Stock Exchange India (NSE) in India. The company is engaged in manufacturing of Enamelled Round and Rectangular Copper Winding Wires, Continuously Transposed Conductors (CTC) and Paper/Mica/Nomex Insulated Copper Conductors (PICC) which are used by the electrical/electronics industries.

B. MATERIAL ACCOUNTING POLICIES

1. **Statement of Compliance with Ind AS:**

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended till date.

The Financial Statements of the Company have been prepared to comply with the Indian Accounting Standards (Ind AS), including the Rules notified under the relevant provision of the Companies Act, 2013.

The financial statements were authorised for issue in accordance with a resolution passed at the meeting of the Board of Directors held on 23rd May, 2026

2. **Basis of Preparation of Financial Statements:**

The standalone financial statements have been prepared on the historical cost basis, except for certain financial assets and financial liabilities that are required to be measured at fair values at the end of each reporting period by Ind AS. The accounting policies are applied consistently to all the periods presented in the financial statements.

Historical cost is generally based on fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

The Financial Statements have been prepared on accrual and going concern basis.

All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria as set out in the Schedule III to the Companies Act, 2013. Based on the nature of the products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of classification of assets and liabilities as current or non-current.

3. **Functional and Presentation Currency:**

The standalone financial statements are presented in Indian Rupees, which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates. All the figures have been rounded off to the nearest INR in Lakhs, unless otherwise indicated.

4. **Use of Estimates:**

The preparation of financial statements in conformity with Ind AS requires the management of the Company to make estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. These estimates are based upon management's best knowledge of current events and actions. Difference, if any, between the actual results and estimates is recognised in the period in which the results are known.

5. **Property, Plant and Equipment:**

(i) Property, Plant and Equipment is stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other costs are charged to the Statement of Profit and Loss during the period in which they are incurred.

(ii) The cost of an asset comprises its purchase price or its construction cost (net of applicable tax credits) and any cost directly attributable to bring the asset into the location and condition necessary for it to be capable of operating in the manner intended by the Management. It includes professional fees and, for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy.

(iii) Gains or losses arising on retirement or disposal of property, plant and equipment are recognised in the Statement of Profit and Loss.

(iv) Property, plant and equipment which are not ready for intended use as on date of Balance Sheet are disclosed as 'Capital Work-in Progress'.

(v) Depreciation is provided on a pro-rata basis on the straight line method based on estimated useful life prescribed under Schedule II to the Companies Act, 2013 :

The management estimates the useful life of certain assets as follows:

Wire Enamelling Machines & Material Handling Equipments	08 years
Other Plant and Machinery	15 years
Building	30 years
Office Equipments	05 years
Computers	03 years
Furniture and Fixtures	05 years

Freehold land is not depreciated.

Assets Costing Rs. 5,000 or less are fully depreciated in the year of purchase.

(vi) Depreciation on additions to assets or on sale of assets as the case may be is calculated pro-rata from the month of such addition or up to the month of such sale.

(vii) Assets scrapped / discarded from use and held for disposal, if any, are stated at lower of book value or their estimated net realisable value.

6. **Intangible Assets:**

Separately purchased Intangible assets are initially measured at cost. Subsequently, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any. The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their estimated useful lives.

The management estimates the useful life as follows :

Technology Transfer Cost : 6 Years

7. **Impairment of Assets:**

An asset is treated as impaired when the carrying cost of assets exceeds its estimated recoverable value. The recoverable amount is greater of the Fair Value less cost of disposal and Value in use, An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount. Post impairment , depreciation is provided on the revised carrying value of the impaired assets over its remaining life.

8. **Non-Current Assets held for Sale:**

The Company classifies Non- Current Assets as held for sale if their carrying amounts will be recovered principally through a sale rather than through continuing use of the assets and the actions required to complete such sale indicate that it is unlikely that significant changes to the plan to sell will be made or that the decision to sell will be withdrawn. Also, such assets are classified as held for sale only if the management expects to complete the sale within one year from the date of classification.

Non-current assets or disposal groups classified as held for sale are measured at the lower of carrying amount and fair value less costs to sell Property, Plant and Equipment and intangible assets are not depreciated or amortised once classified as held for sale.

9. **Financial Instruments:**

Investments

Investments are accounted for in accordance with Ind AS 109 – Financial Instruments.

Investments in mutual funds and equity instruments are measured at fair value, with value changes recognised in Statement of Profit and Loss, except for those equity investments for which the Company has elected to present the value changes in 'Other Comprehensive Income'.

The Company makes such election on an instrument to instrument basis. Fair Value changes on an equity instrument is recognised in the statement of profit and loss unless the company has elected to measure such instrument as FVOCI. Amounts recognised in OCI are not subsequently reclassifies to the Statement of Profit and Loss.

Investments in mutual funds and equity instruments are initially recognised at fair value. Transaction costs attributable to the acquisition of investments classified as Fair Value Through Profit or Loss (FVTPL) are recognised in the Statement of Profit and Loss as incurred.

Subsequent to initial recognition, investments in mutual funds and equity instruments are measured at fair value at each reporting date. Gains and losses arising from changes in fair value, including gains or losses on disposal and unrealised gains or losses on remeasurement, are recognised in the Statement of Profit and Loss in the period in which they arise.

The fair value of quoted equity investments is determined using quoted market prices at the reporting date. The fair value of mutual fund investments is determined based on the Net Asset Value (NAV) declared by the respective mutual fund schemes at the reporting date.

Dividend income from equity investments is recognised in the Statement of Profit and Loss when the Company's right to receive payment is established.

10. **Trade Receivables:**

Trade receivables are measured at their transaction price unless it contains a significant financing component or pricing adjustments embedded in the contract.

On account of adoption of Ind AS 109, the Company uses expected credit loss model to assess the impairment loss or gain. Loss allowance for expected life time credit loss is recognised on initial recognition through Profit and Loss Account.

11. **Cash and cash Equivalents:**

Cash and cash equivalents are short-term (three months or less from the date of acquisition) highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

12. **Inventories :**

(i) Inventories are valued on FIFO basis at lower of cost or estimated net realisable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at cost or above cost.

(ii) Cost of Work in progress includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity.

(iii) Cost of finished goods and work in progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

(iv) Scrap is valued at Net Realisable Value.

13. **Financial Liabilities:**

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss.

Derecognition

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

14. **Provisions, Contingent Liabilities and Contingent Assets:**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities are disclosed in the Financial Statements by way of notes to accounts, unless possibility of an outflow of resources embodying economic benefit is remote.

Contingent assets are neither disclosed nor recognised.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet Date.

15. **Taxes on Income:**

Income Tax Expense Comprises of Current Tax and Deferred Tax.

(i) **Current Taxes:**

Current Tax is recognised in the Statement of Profit and Loss except to the extent it relates to an item which is recognised directly in equity or in other comprehensive income. Current tax is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years, income/ expenses and penalties, if any, related to income tax are included in current tax expense.

(ii) **Deferred Taxes:**

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

16. **Revenue Recognition:**

(i) **Sale of Products:**

The Company earns revenue primarily from sale of Products. As per Ind AS 115 Revenues are recognised when the company satisfies the performance obligation by transferring product to the customer. A product is transferred when the customer contains control of that product, which is at the point of transfer of custody to customers where usually the title is passed, provided that the contract price is fixed or determinable and collect ability of the receivable is reasonably assured.

Revenue is measured at the transaction price of the consideration received or receivable and represents amounts receivable for goods provided in the normal course of business, net of discounts, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. Any retrospective revision in prices is accounted for in the year of such revision.

(ii) **Interest Income:**

Interest income is recognised on time proportion basis.

(iii) **Other Income:**

(a) Dividend on Investments is accounted when received.

(b) Insurance claim receivable is recognised in the year of the loss, to the extent ascertainable.

(c) Any Other Income is recognised in the Statement of Profit and Loss Account as and when accrued.

(d) In cases where duty paid material are consumed prior to duty free import of material for manufacture of products for export, the estimated excess cost of such material over that of duty free material, is carried forward and charged to revenue on consumption of such duty free materials.

(iv) **Government Grants:**

Government grants are recognised when there is reasonable assurance that the Company will comply with the relevant conditions and the grant will be received.

Government grants are recognised in the statement of profit and loss, either on a systematic basis when the Company recognizes, as expenses, the related costs that the grants are intended to compensate.

Government grants related to assets are deferred and amortised over the useful life of the asset.

17. **Expenditure:**

Expenditure are generally accounted on accrual basis as they are incurred, except those with significant uncertainties.

18. **Employee Benefits:**

Defined Contribution Plans

Contributions to defined contribution schemes such as provident fund,etc. are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. The above benefits are classified as Defined Contribution Schemes as the Company has no further defined obligations beyond the monthly contributions

Defined benefit plans

Defined Benefit plans comprising of gratuity are recognized based on the present value of defined benefit obligation which is computed using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period.

Net interest on the net defined liability is calculated by applying the discount rate at the beginning of the period to the net defined benefit liability or asset and is recognised in the statement of profit and loss.

Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (excluding net interest as defined above) and the return on plan assets (excluding net interest as defined above), are recognized in other comprehensive income in the period in which they occur. Remeasurements are not reclassified to profit and loss in subsequent periods.

The Company contributes all ascertained liabilities with respect to gratuity to Life Insurance Corporation of India (LIC).

The retirement benefit obligation recognised in the Financial Statements represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of reductions in future contributions to the plans.

In respect of certain employees who are unfunded through the approved trust, the gratuity liability is provided as per the actuarial valuation.

Gain or loss on account of actuarial valuation is routed through other comprehensive income.

Short-term employee benefits

Short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised, undiscounted, during the period the employee renders services. These benefits include salary, wages, bonus, performance incentives etc.

Other long-term employee benefits

Other long-term employee benefit comprises of leave encashment towards un-availed leave and compensated absences; these are recognized based on the present value of defined obligation which is computed using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. These are accounted as current employee cost. The monetary value of leave encashment benefit is for the Factory Workers and is accounted on the basis of acturial valuation.

The employees, other than factory workers are not permitted to carry forward their leaves beyond a period of one year and hence the liability if any arising on such employees would be of short term nature and shall be accounted on actual basis as and when paid.

19. **Earnings Per Share:**

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving the basic earnings per share and the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

20. **Leases :**

At the commencement date of a lease, the company will recognise a liability to make lease payments (i.e., the lease liability) and an asset representing the right to use the underlying asset during the lease term (i.e., the right-of-use asset). It will separately recognise the interest expense on the lease liability and the depreciation expense on the right-of-use asset. As per the provisions of Ind AS 116, the company does not recognise the Lease Liability and right to use of underlying assets for the Leases which are for period of less than 12 months or are for 'low value' assets.

Leases are classified as finance lease whenever the terms of the lease transfer substantially all the risks and rewards incidental to the ownership of an asset to the Company. All other leases are classified as operating leases.

Assets acquired on leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals are charged to the Statement of Profit and loss.

Operating lease payments are recognized as prepayments and amortized on a straight-line basis over the term of the lease. Contingent rentals, if any, arising under operating leases are recognized as an expense in the period in which they are incurred.

21. **Foreign Currency Transactions:**

The financial statements are presented in Indian Rupees, the functional currency of the Company. Items included in the financial statements of the Company are recorded using the currency of the primary economic environment in which the Company operates (the 'functional currency').

Foreign currency transactions are translated into the functional currency using exchange rates at the date of the transaction. Foreign exchange gains and losses from settlement of these transactions, and from translation of monetary assets and liabilities at the reporting date exchange rates are recognised in the Statement of Profit and Loss.

Premium or discount on Foreign Exchange Forward Contracts are charged to the Profit and Loss Account alongwith gain / loss on forward cover contract.

22. **Derivative Instruments and Hedge Accounting:**

The Company uses derivative financial instruments, such as forward exchange contracts, to manage its exposure to foreign currency risks arising from its operating and financing activities.

Derivative financial instruments are initially recognised at fair value on the date the derivative contract is entered into and are subsequently remeasured at fair value at each reporting date.

The Company does not designate derivative financial instruments in a hedging relationship for the purposes of hedge accounting under Ind AS 109. Accordingly, changes in the fair value of derivative financial instruments, including gains and losses arising on remeasurement and settlement thereof, are recognised in the Statement of Profit and Loss in the period in which they arise.

Derivative financial instruments with positive fair values are presented as financial assets, and those with negative fair values are presented as financial liabilities

23. **Cash Flow Statement:**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows are segregated into operating, investing and financing activities.

C. NOTES TO ACCOUNTS

			2025-26 Rs. in Lakhs	2024-25 Rs. in Lakhs
1.	**(A)**	**Contingent Liabilities and Commitments (to the extent not provided for):**		
	a.	Disputed Wealth Tax Demands (not acknowledged) against which Company has preferred an appeal	–	3.40
	b.	Guarantees given by Bank to third parties	5,355.15	3,996.25
1.	**(B)**	Estimated amount of Contracts remaining to be executed on Capital Account (net of advances paid) and not provided for	4,539.97	4,006.19

2. Information pursuant to part II of Schedule III of Companies Act, 2013.

			2025-26 Rs. in Lakhs	2024-25 Rs. in Lakhs
2.	**(A)**	**Value of Imports calculated on CIF Basis.** (Including Material in Transit)		
	1.	Raw Materials	1,02,231.51	54,400.96
	2.	Components & Spares Parts, Packing Material & Repairs to Plant	173.94	123.30
	3.	Capital Goods	14,658.32	3,467.45

			Percentage	Rs. in Lakhs
2.	**(B)**	**Value of Raw Materials and Stores & Spares consumed:**		
	a.	Raw Materials		
		Imported	20 (16)	1,00,158.41 (60,249.29)
		Indigenous	80 (84)	4,03,238.23 (3,09,563.60)
		Total	100 (100)	5,03,396.64 (3,69,812.89)
	b.	Stores and Spares & Components :		
		Imported	11 (10)	71.68 (55.64)
		Indigenous	89 (90)	596.54 (501.69)
		Total	100 (100)	668.22 (557.33)

			2025-26 Rs. in Lakhs	2024-25 Rs. in Lakhs
2.	**(C)**	**Expenditure in foreign Currency : (Other than Imports, on Accrual basis)**		
		Membership Fees	2.48	2.12
		Plant & Machinery - Commissioning & Installation charges	28.41	4.48
		Travelling Expense	14.59	22.90
		Commission on Sales	258.29	119.77
		Books & Periodical	0.10	0.08
		Engineering Services capitalised	3.58	190.84
		Interest on Buyers Credit	328.35	448.25
		Software Charges capitalised	6.00	20.84
		Exhibition Expenses	19.87	11.98
		Freight and Insurance	189.52	–

[Excludes Advances given for Capital Goods Rs. 920.76 Lakhs (Rs. 1,101.70 Lakhs for FY 2024-25)]

NOTE 26 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

C. NOTES TO ACCOUNTS (Contd.)

	2025-26 Rs. in Lakhs	2024-25 Rs. in Lakhs
2. (D) DIVIDEND ON EQUITY SHARES:		
Dividend on equity shares declared and paid during the year		
(i) Final Dividend of Rs. 0.50 per Equity Share of Rs. 1/- each for FY 2024-25 (2023-24 : Rs. 0.45 per share of Rs. 1/- each)	893.29	803.97
(ii) First Interim Dividend of Rs. 0.35 per Equity Share of Rs. 1/- each for FY 2025-26 (2024-25 : Rs. 0.35 per Equity Share of Rs. 1/- each)	639.83	625.30
(iii) Second Interim Dividend of Rs. 0.35 ps per share of Rs. 1/- each for FY 2025-26 (2024-25 : Rs. 0.30 per Equity Share of Rs. 1/- each)	639.83	535.98

2. (E) REMITTANCE IN FOREIGN CURRENCY ON ACCOUNT OF DIVIDEND:

The Company has paid dividend in respect of shares held by Non-Residents on repatriation basis. This inter-alia includes investment where the amount is also credited to Non-Resident External Account (NRE A/c.). The exact amount of dividend remitted in foreign currency cannot be ascertained as the same has been paid in Indian Rupees by the Company..

	2025-26 Rs. in Lakhs	2024-25 Rs. in Lakhs
2. (F) Earnings in Foreign Exchange:		
Export of Goods on FOB Basis	81,643.86	47,553.18
Freight, Insurance	1,249.85	905.05
TOTAL	**82,893.71**	**48,458.23**

2. (G) Employee benefits:

In accordance with the stipulations of the Ind AS 19 “Employee Benefits”, the disclosures of employee benefits as defined in the Indian Accounting Standard are given below :

a. Defined Contribution Plan :

The Company makes contribution towards Employee Provident Fund. The Company is required to contribute specified percentage of payroll cost.

The Company has recognised the following amounts in the Statement of Profit and Loss :

(Amount Rs. in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Employers Contribution to Provident Fund	60.65	56.00
Employers Contribution to Employees Pension Scheme 1995	104.69	98.76
Employers contribution in State Insurance Fund	0.58	0.59
TOTAL	**165.92**	**154.35**

b. Defined Benefits Plan :

Gratuity :

15 days salary for each completed year of service. Vesting period is 5 years and the payment is at actual on superannuation, resignation, termination, disablement or on death. The liability for gratuity as above is recognised on the basis of actuarial valuation.

The Company makes contribution to LIC for gratuity benefits according to the Payment of Gratuity Act, 1972.

The Company recognizes the liability towards the gratuity at each Balance Sheet date.

The most recent actuarial valuation of the defined benefit obligation for gratuity was carried out at March 31, 2026 by an actuary. The present value of the defined benefit obligations and the related current service cost and past service cost, were measured using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of benefit entitlement and measures each unit separately to build up the final obligation. Scheme is funded through LIC.

These plans typically expose the Company to actuarial risks such as: Investment risk, Mortality risk, Concentration risk, Salary risk and Asset Liability Matching risk.

C. NOTES TO ACCOUNTS (Contd.)

Investment Risk	The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit. Currently, for the plan in India, it has a relatively balanced mix of investments in government securities, and other debt instruments.
Interest Rate Risk	A fall in the discount rate which is linked to the G.Sec. Rate will increase the present value of the liability requiring higher provision. A fall in the discount rate generally increases the mark to market value of the assets depending on the duration of asset.
Mortality Risk	Since the benefits under the plan is not payable for life time and payable till retirement age only, plan does not have any longevity risk.
Salary Risk	The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.
Concentration Risk	Plan is having a concentration risk as all the assets are invested with the insurance company and a default will wipe out all the assets. Although probability of this is very less as insurance companies have to follow regulatory guidelines.
Asset Liability Matching Risk	The plan faces the Asset Liability Mismatch risk as to the matching cash flow. Since the plan is invested in lines of Rule 101 of Income Tax Rules, 1962, this generally reduces ALM risk.

The principal assumptions used for the purposes of the actuarial valuations were as follows:

Particulars	As At 31st March, 2026	As At 31st March, 2025
Mortality	Indian Assured Lives Mortality (2012-14) Ultimate (p.a.)	Indian Assured Lives Mortality (2012-14) Ultimate (p.a.)
Withdrawal Rates	2.00%	2.00%
Discount Rate	6.85%	6.85%
Salary escalation rate	5.00%	5.00%
Rate of Return on Plan Assets	6.85%	6.85%

c. The following tables sets out the status of the gratuity plan and the amounts recognised in the Company's financial statements as at March 31.

I. Reconciliation in present value of obligations (PVO) - Defined benefit obligation:

(Rs. in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025
I. Defined Benefit obligation		
Current Service Cost	70.13	58.34
Interest Cost	90.65	84.93
Actuarial (gain)/ loss on obligations - due to change in Demographic Assumptions	–	–
Actuarial (gain)/ loss on obligations due to change in Financial Assumption	(73.77)	28.96
Actuarial (gain)/ loss on obligations due to change in Experience Assumption	94.19	52.63
Benefits paid	(23.89)	(79.47)
PVO at the beginning of the year	1,323.35	1,177.97
PVO at the end of the year	1,480.66	1,323.35

II. Reconciliation of the fair value of Plan Assets

Expected return on Plan Assets	72.62	55.57
Actuarial (gain) / Loss on Plan Assets		
Contributions by employer	129.58	210.76
Benefits Paid	(23.89)	(39.09)
Adjustment to Opening Balance	–	–
Fair value of Plan Assets at the beginning of the year	958.98	731.74
Fair value of Plan Assets at the end of the year	1,137.29	958.98

C. NOTES TO ACCOUNTS (Contd.)

III. Reconciliation of PVO and Fair value of Plan of Assets

(Rs. in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025
PVO at the end of the year	1,480.66	1,323.36
Fair value of Planned Assets at the end of the year	(1,137.29)	(958.98)
Net asset / (liability) recognised in the Balance Sheet	343.37	364.38

IV. Service Cost

Current Service Cost	70.13	58.34
Interest Cost on benefit obligation	24.96	32.17
Expected return on Plan Assets	–	–
Components of defined benefit costs recognised in Employee Benefit expenses	95.09	90.51
Remeasurement on the net defined benefit liability: Actuarial (gain) / loss on obligations recognised in OCI	13.49	78.78
Net Cost	108.58	169.29

Sensitivity analysis as for gratuity

Significant Actuarial Assumptions		
Discount Rate		
Up by 1%	(78.49)	(76.66)
Down by 1%	91.26	89.68
Salary Escalation		
Up by 1%	92.82	90.46
Down by 1%	(81.06)	(78.60)
Withdrawal Rate		
Up by 1%	19.13	12.69
Down by 1%	(21.78)	(14.52)

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the projected benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitive analysis, the present value of projected benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same method as applied in calculating the projected benefit obligation as recognised in the Balance Sheet

There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior years.

Maturity Analysis of the Benefit Payments: From the Fund

(Rs. in Lakhs)

Projected Benefits payable in Future Years from the Date of Reporting	As At 31.03.2026	As At 31.03.2025
Defined Benefit:		
Gratuity:		
1st Following year	558.84	459.02
2nd Following year	48.86	48.66
3rd Following year	63.65	85.24
4th Following year	102.70	54.64
5th Following year	92.02	81.93
Sum of years 6 to 10	481.10	436.55
Sum of years 11 and above	1,468.97	1,252.65

d. No other post-retirement benefits are provided to these employees.

NOTE 26 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

C. NOTES TO ACCOUNTS (Contd.)

		2025-26 Rs. in Lakhs	2024-25 Rs. in Lakhs
2. (H)	**Remuneration to Auditors (excluding GST):**		
	Remuneration to Auditors		
	(a) Audit Fees	15.00	15.00
	(b) Tax Audit Fees	3.00	3.00
	(c) Certification and Other Fees	0.88	2.49
	TOTAL	**18.88**	**20.49**

3. Derivative Instruments and Unhedged Foreign Exposures:

In respect of the import of raw materials and equipments, the Company used forward cover contracts to hedge its exposure to the movements in foreign currency exchange rates. Such forward covers are used to reduce the risk which may result from foreign currency rates fluctuations and is not used by the company for trading or speculation purposes.

A. Market Risk

The Company's activities exposes it to various risk such as market risk, liquidity risk and credit risks. This section explains the risks which the Company is exposed to and how it manages the risks. The Winding Wire business works on focusing on processing margins. The risk of variation in purchase price of the input copper and sales price of Finished Goods, which is linked to the same international pricing benchmarks, is managed by entering into back to back transactions for input copper purchase against sales order booked. The aforesaid method is generally adopted for all sales transaction other than sale to Dealer market which is less than 10% of the Company's sale in quantity as well as value terms.

B. Interest Risk

Interest rate risk is the risk that the fair value or future cash flow of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to interest rate risk on short-term and long-term floating rate interest bearing liabilities. The Company's policy is to maintain a balance of fixed and floating interest rate borrowings and the proportion of fixed and floating rate debt is determined by prevailing interest rates. These exposures are reviewed by the management on a periodic basis.

The exposure of the Company's financial liabilities to interest rate risk based on liabilities as at reporting date is as follows:

Particulars	Impact on Profit and Loss	
	2025-2026	2024-2025
Increase in interest rate by 100 basis points	(293.45)	(61.51)
Decrease in interest rate by 100 basis points	293.45	61.51

(Calculated based on borrowings outstanding as on relevant Balance Sheet date and assuming that all other variables, in particular foreign currency rates, remaining constant).

C. Foreign Currency Risk

The Company may also have Foreign Currency Exchange Risk on procurement of Capital Equipment(s) for its Businesses. The Company manages this forex risk, using derivatives, wherever required, to mitigate or eliminate the risk. The Company may also have Foreign Currency Exchange Risk on Foreign Currency denominated Borrowings for its Businesses. The Company manages this forex risk, using derivatives, wherever required, to mitigate or eliminate the risk.

The Company's exposure to foreign currency risk at the end of the reporting period expressed in 'Rs. In Lakhs' Given below :

i) Details of Derivative Instruments (Forward Contracts) outstanding (for hedged transactions mentioned below) as on the end of the year.

Particulars	2025-26		2024-25	
	Amount in Foreign Currency	Equivalent Amount Rs. in Lakhs	Amount in Foreign Currency	Equivalent Amount Rs. in Lakhs
Payable				
Creditors (Raw Material)	$ 1,06,16,143	10,048.64	$ 14,38,295	1,232.47
Creditors (Capital Goods)	$ 10,93,684	1,035.22	$ 13,07,249	1,120.18
Receivable				
Debtors	$ 95,48,825	9,038.37	$ 50,26,704	4,313.32
	€ 1,82,66,896	19,912.09	€ 77,15,274	7,169.35

ii) Details of foreign currency exposure that are not hedged by derivative instrument or otherwise at the end of the year

Particulars	2025-26		2024-25	
	Amount in Foreign Currency	Equivalent Amount Rs. in Lakhs	Amount in Foreign Currency	Equivalent Amount Rs. in Lakhs
Payable				
Creditors (Raw Material)	€ –	–	€ 98,528	90.96
Advances given to supplier				
for Capital Goods	$ –	–	$ 5,15,539	441.21
for Capital Goods	€ 20,75,196	2,262.10	€ 11,04,798	1,019.95
for Raw Material	$ 2,65,892	251.68	$ 1,46,889	125.71
for Raw Material	€ –	–	€ 12,424	11.47
for Raw Material	SEK 19,26,303	164.31	SEK 10,59,903	90.41
for Stores	$ –	–	$ –	–
Receivable				
Debtors	$ 21,54,093	2,038.94	$ 24,52,624	2,087.60
	€ 1,86,105	202.87	€ 6,89,719	640.57

C. NOTES TO ACCOUNTS (Contd.)

iii) Impact of increase/decrease in the exchange rates on the Company's equity and statement of profit and statement for the period given below :

(Rs. In Lakhs)

Currency Risk	Change in Price (%)	Year end 31.03.2026		Year end 31.03.2025	
		Change in statement of profit and loss	Change in other components of OCI	Change in statement of profit and loss	Change in other components of OCI
US DOLLAR	3%	54.00	–	105.00	–
EURO	3%	62.00	–	199.00	–
SEK	3%	5.00	–	3.00	–

D. Liquidity Risk

The Company determines its liquidity requirements in the short, medium and long term. This is done by drawing up cash forecast for short and medium term requirements and strategic financing plans for long term needs.

The Company manages its liquidity risk in a manner so as to meet its normal financial obligations without any significant delay or stress. Such risk is managed through ensuring operational cash flow while at the same time maintaining adequate cash and cash equivalent position. The management has arranged for diversified funding sources and adopted a policy of managing assets with liquidity in mind and monitoring future cash flows and liquidity on a regular basis. Besides, it generally has certain undrawn credit facilities which can be accessed as and when required; such credit facilities are reviewed at regular intervals.

The Company had access to the following undrawn borrowing facilities at the end of the reporting period: (Rs. in Lakhs)

Particular	As at 31.03.2026	As at 31.03.2025
Cash Credit facilities with Banks	17,050.00	11,250.00

Undrawn limit has been calculated based on the available drawing power and sanctioned amount at each reporting date.

E. Credit Risk

Credit risks is the risk of financial loss to the Company if a customer or counter party to a financial instrument fails to meet its contractual obligation, and arises principally from the Company's receivables from customers.

The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the days the receivables are due and the rates as given in the provision matrix. The provision matrix at the end of the reporting period is as follows: (Rs. in Lakhs)

Particulars	0 - 3 months	3 - 6 months	6 - 9 months	9 - 12 months	above 12 months	Total
Gross carrying amount of Debtors	91,629.62	898.88	9.36	22.87	15.81	92,576.55
Expected Credit Loss Allowance	0.025%	0.025%	0.025%	0.025%	0.025%	0.025%
Expected credit loss provision	(22.91)	(0.22)	(0.00)	(0.01)	(0.00)	(23.14)
Provision for Bad Debts	–	–	–	–	–	(12.91)
Carrying amount of Trade Receivable (net of impairment)	–	–	–	–	–	92,540.50

4. Capital Management:

Capital Management is driven by Company's policy to maintain a sound capital base and to support the continued development of its business. The Management and Board of Directors seeks to maintain a prudent balance between different components of Company's capital. Management monitors capital structure and net financial debt. Net Financial debt is defined as current and non-current financial liabilities less cash and cash equivalents and short term investments.

The Capital structure is governed by policies approved by the Board of Directors and monitors capital using gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and cash equivalents and short term investments.

The Net Gearing Ratio at end of the reporting period was as follows: (Rs. in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025
Gross Debt	29,345	6,151
Cash and Marketable Securities	29,168	9,499
Net Debt (A)	177	(3,349)
Total Equity (As per Balance Sheet) (B)	77,234	57,624
Net Gearing Ratio (A/B)	0.002	(0.058)

Cash and Marketable Securities include (Rs. in Lakhs)

Particulars	As At 31.03.2026	As At 31.03.2025
Cash and cash equivalent	11,431.59	3,874.45
Current Investment	17,736.90	5,624.85

5. As the Company operates in the single business segment of Winding Wires made of Copper, there are no reportable segments of business as defined under Ind AS 108.

However, the company operates in different geographical areas and information relating to revenue from external customrs and non-current assets by geographical location is disclosed below in accordance with requirements of Ind As 108.

Secondary segment information

(Rs. in Lakhs)

Sales Revenue by geographical market	Within India	Outside India	Total
	Rs./Lakhs	Rs./Lakhs	**Rs./Lakhs**
Revenue from external customer based on geographical location of customers	**4,58,124.34**	**82,893.71**	**5,41,018.05**
	(3,53,024.91)	(48,458.23)	(4,01,483.14)
Carrying amount of assets by location of assets	**49,881.76**	**–**	**49,881.76**
	(24,813.28)	–	(24,813.28)

Note: Figures in brackets relates to previous year

6. Disclosure of Transactions with related parties as required under Ind AS 24 on Related Party disclosures are given below :

a) Key Management Personnel and their relatives :

Chairman Emeritus Shri Mahendra R. Mehta (upto 21.05.2025)	Chaimain & Managing Director Shri Milan M. Mehta	Vice Chairman & Whole Time Director Shri Deepak M. Mehta
	Relatives Smt. G. M. Mehta, Wife Shri A. M. Mehta, Son *(Vice President of the Company)* Smt. I.A. Mehta, Daughter in Law Miss M. M. Mehta, Daughter Milan Mahendra Mehta (HUF)	Relatives Smt. S. D. Mehta, Wife Shri N. D. Mehta, Son *(President of the Company)* Smt. A. N. Mehta, Daughter-in-law Deepak Mahendra Mehta (HUF)

Shri Milan M. Mehta and Shri Deepak M. Mehta are the Children of late Shri Mahendra R. Mehta
Shri Milan M. Mehta and Shri Deepak M. Mehta are brothers.
Shri Sanjay Singhvi, Executive Director

Independent and Non-Executive Directors
Smt. Asha Morley
Shri Niraj P. Bhukhanwala
Shri Manoj Lekhrajani

Other Key Managerial Personnel

Sr. No.	Name	Designation
1.	Shri Mohandas Pai	CFO
2.	Smt. Deepika Pandey	Company Secretary and Compliance Officer

b) The following transactions were carried out with related parties in the ordinary course of business:

Particulars	Nature of Transaction	2025-26 Rs. in Lakhs	2024-25 Rs. in Lakhs
Key Management Personnel and Relatives	Rent Paid	**56.04**	67.77
Key Management Personnel and Relatives	Remuneration*	**1,248.56**	865.72
Key Management Personnel and Relatives	Dividend Paid	**1,242.05**	1,138.59
Other Key Managerial Personnel	Remuneration	**49.17**	41.74
Independent and Non-Executive Directors	Directors Sitting Fees	**4.71**	5.02

There are no outstanding amount to be paid by the Company with respect to above mentioned related party transaction as at the reporting date except Commission of Rs. 637.02 Lakhs included in Directors Remuneration above which shall be paid subject to approval at the AGM.

*Remuneration of Key Management Personnel and Relatives includes remuneration of Rs, 20.01 lakhs paid to Late Shri Mahendra Mehta, who was acting as Chairman Emeritus of the Company.

7. a) The following being Inter Unit Transactions during the year have been excluded in the Statement of Profit & Loss.

	2025-26 Rs. in Lakhs	2024-25 Rs. in Lakhs
i) Sales / Purchase & Processing Income etc.		
– Copper, Enamels & Chemicals etc.	**5,828.88**	5,427.35
– Stores, Spares & Packing Material	**87.88**	97.47
– Office Expenses	**1,796.85**	1,641.39

b) The profit arising on transfer of material by one Unit to another and in Stock as at 31st March, 2026 has been excluded from the valuation of relevant closing stock in the accounts of the Company.

C. NOTES TO ACCOUNTS (Contd.)

8. Lease:

i) Lease contract entered into by Company are mainly in respect of premises taken on lease for setting of the Factory and Office in the ordinary course of business. Lease Contracts are for the period of 3 to 7 years.

ii) The Company has applied a single discount rate to a portfolio of leases of similar assets in similar economic envoirnment.

iii) Applied the exemption not to recognized right to use of Asset and Liabilities for Short Term Leases and Leases of low value assets.

iv) The following are the changes in the carrying value of Right of use assets as on 31st March, 2026.

	31st March, 2026 (Rs. in Lakhs)	31st March, 2025 (Rs. in Lakhs)
Gross Carrying Value		
As at 01st April, 2025	1,280.27	627.67
Additions	226.40	652.60
Disposals	0.00	0.00
As at 31st March,2026	1,506.67	1,280.27
Accumulated Depreciation		
As at 01st April, 2025	661.45	538.28
Depreciation change for the year	156.59	123.17
Disposals		
As at 31st March, 2026	818.04	661.45
Net Carrying Value		
As at 31st March, 2026	688.63	618.82

The change in the Lease Liability for the year ended ar as follows:

	31st March, 2026 (Rs. in Lakhs)	31st March, 2025 (Rs. in Lakhs)
Opening Lease Liabilities	716.73	174.99
Recognised during year	226.40	652.60
Finance Cost accrued during the year	73.04	39.57
Payment of Lease Liabilities	198.25	150.43
Closing Lease Liabilities	817.92	716.73

(A) The details of the contractual maturities of lease liabilities as at March 31, 2026 on an undiscounted basis are as follows:

	As on 31.03.2026 Rs. in Lakhs	As on 31.03.2025 Rs. in Lakhs
Future Obligations in case of Lease Agreements :		
Within one year	228.20	196.00
Later than one year and not later than five years	838.95	534.20
Total	**1,067.15**	**730.20**

(B) Amounts Recognised in Profit and Loss Account

	As on 31.03.2026 Rs. in Lakhs	As on 31.03.2025 Rs. in Lakhs
Interest on Lease Liabilities	73.04	39.57
Depreciation charged on right to use asset	156.59	123.17
Amount Debited under Other Expenses	76.25	59.57

(C) Amounts Recognised in the statement of Cash flow:

	As on 31.03.2026 Rs. in Lakhs	As on 31.03.2025 Rs. in Lakhs
Total Cash Flow for leases	197.88	150.43

NOTE 26 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

C. NOTES TO ACCOUNTS (Contd.)

9. Corporate Social Responsibility (CSR):

a) CSR amount required to be spent as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof by the Company during the year is Rs. 197.30 Lakhs (Previous Year Rs.175.76 Lakhs)

Details of Amount spent towards CSR given below :

Sr. No.	Particulars	2025-26 Rs. in Lakhs	2024-25 Rs. in Lakhs
i.	Balance amount Unspent C/F from previous year	(2.81)	(0.44)
ii.	Amount required to be spent as per Section 135 of the Act	197.30	175.76
iii.	Amount spent during the year**	166.47	(178.13)
iv.	Balance amount Unspent as at close of the year	28.02	(2.81)

**An amount of Rs. 28.02 Lakhs remaining unspent under Sub-section (5) of Section 135 of Companies Act, pursuant to ongoing project - PWIL Apprenticeship Training, has been transferred to special account in compliance with provision of Sub-section l(6) of Section 135 of the said Act.

10. The Company has used the Borrowings from Banks for the specific purposes only for which it was taken.

11. Fair Value Measurements:

The following table shows the carrying amounts and the fair values of financial assets and financial liabilities, including their levels hierarchy.

As at 31st March, 2026

	Date of Valuation	Carrying Amount			Fair Value			
		FVPTL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3	Total Fair value
Financial Assets								
Non Current								
Investments	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
Other Financial Assets	31-03-2026	-	-	0.09	-	-	0.09	0.09
Current								
Investment in Mutual funds	31-03-2026	17,736.90	-	-	17,736.90	-	-	17,736.90
Trade Receivables	31-03-2026	-	-	92,540.50	-	-	92,540.50	92,540.50
Cash and Cash Equivalents	31-03-2026	-	-	11,431.59	-	-	11,431.59	11,431.59
Bank balance other than cash and cash equivalents	31-03-2026	-	-	101.09	-	-	101.09	101.09
Other Financial Assets	-	-	-	-	-	-	-	-
Total Financial Assets		17,736.90	-	1,04,073.27	17,736.90	-	1,04,073.27	1,21,810.17
Financial liabilities								
Non current								
Other financial liabilities	31-03-2026	-	-	98.53	-	-	98.53	98.53
Lease liabilities	-	-	-					
Borrowings	31-03-2026	-	-	16,232.74	-	-	16,232.74	16,232.74
Current								
Borrowings	31-03-2026	-	-	13,112.27	-	-	13,112.27	13,112.27
Trade payables	31-03-2026	-	-	1,08,113.22	-	-	1,08,113.22	1,08,113.22
Other financial liabilities	31-03-2026	-	-	2,309.29	-	-	2,309.29	2,309.29
Total Financial liabilities		-	-	1,39,866.05	-	-	1,39,866.05	1,39,866.05

C. NOTES TO ACCOUNTS (Contd.)

As at 31st March, 2025

	Date of Valuation	Carrying Amount			Fair Value			
		FVPTL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3	Total Fair value
Financial Assets								
Non Current								
Investments	31-03-2025	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
Other Financial Assets	31-03-2025	-	-	0.09	-	-	0.09	0.09
Current								
Investment in Mutual funds	31-03-2025	5,624.85	-	-	5,624.85	-	-	5,624.85
Trade Receivables	31-03-2025	-	-	55,662.25	-	-	55,662.25	55,662.25
Cash and Cash Equivalents	31-03-2025	-	-	3,874.45	-	-	3,874.45	3,874.45
Bank balance other than cash and cash equivalents	31-03-2025	-	-	98.25	-	-	98.25	98.25
Other Financial Assets	-	-	-	-	-	-	-	-
Total Financial Assets		5,624.85	-	59,635.04	5,624.85	-	59,635.04	65,259.89
Financial liabilities								
Non current								
Other financial liabilities	31-03-2025	-	-	95.88	-	-	95.88	95.88
Lease liabilities	-	-	-					
Borrowings	31-03-2025	-	-	3,866.58	-	-	3,866.58	3,866.58
Current								
Borrowings	31-03-2025	-	-	2,283.94	-	-	2,283.94	2,283.94
Trade payables	31-03-2025	-	-	56,413.45	-	-	56,413.45	56,413.45
Other financial liabilities	31-03-2025	-	-	853.00	-	-	853.00	853.00
Total Financial liabilities		-	-	63,512.85	-	-	63,512.85	63,512.85

All assets and liabilities for which fair value is measured or disclosed in the standalone financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole.

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

C. NOTES TO ACCOUNTS (Contd.)

12. Other Regulatory Information :

(i) The company holds all the title deeds of immovable property in its name.

(ii) The Company does not have asset classified as Investment Property.

(iii) During the year, the Company has not revalued its Property, Plant & Equipments (including Right of Use Asset).

(iv) During the year, the Company has not valued its Intangible Assets.

(v) During the year, the Company has not given any loans to the Promoters, Directors, KMPs and the Related Parties either severally or jointly, with any other person.

(vi) Capital Work-in Progress (CWIP)

CWIP Aging Schedule

(Rs. in Lakhs)

CWIP	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
Projects in progress	17,998.29	271.47	–	28.20	18,297.96
Projects temporarily suspended	–	–	–	–	–

(vii) There are no Intangible Assets under development.

(viii) The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

(ix) The company has availed the Term Loan and Working Capital Loan Facilities from banks which are secured against its stock and book debts. The Company regularly submits the quarterly returns/statements with the bank. On Comparison of the returns/statement so filed with the banks and the books of accounts of the Company, there are certain minor discrepancies . However the same are not material in terms of value as compared to the nature and size of the Company

(x) The company is not declared as wilful defaulter by any bank or financial Institution or other lender.

(xi) As per the information available with the Company, it does not have any kind of transaction / relation with Companies struck-off under Section 248 of the Companies Act 2013 or Section 560 of the Companies Act 1956.

(xii) The company does not have any charges or satisfaction thereof, which is yet to be registered with ROC beyond the statutory period.

(xiii) The Company does not have any Subsidiary Company nor the Company is a Subsidiary of any Company.

(xiv) Accounting Ratios:

Particulars	Numerator	Denominator	Current Year	Previous Year	% Variance	Reasons for variance (if +/- 25%)
Current Ratio (in times)	Current Assets	Current Liabilities	1.35	1.60	-16%	–
Debt-Equity Ratio (in times)	Short term Debt + Long term Debt	Shareholder's Equity	0.38	0.11	-256%	Increase in Term Loan during the year
Debt Service Coverage Ratio	Net Profit + Depreciation + Interest on Long term loans	Total amount of interest & principal of long term loan payable or paid during the year)	11.51	23.36	-50%	Higher repayment of Term Loan during the year
Return on Equity Ratio (in %)	Net Profit After Tax	Average Shareholder's Equity [(Opening + Closing)/2]	23%	17%	39%	Higher Profits during the year
Inventory Turnover Ratio (in times)	Sales	Average Inventory [(Opening + Closing)/2]	13.06	12.37	6%	–
Trade Receivables Turnover Ratio (in times)	Sales	Average Trade Receivable [(Opening + Closing)/2]	7.30	6.41	14%	–
Trade Payable Turnover Ratio (in times)	Purchase	Average Trade Payable [(Opening + Closing)/2]	6.13	7.46	-18%	–
Net Capital Turnover Ratio (in times)	Sales	Working Capital	12.06	10.62	14%	–
Net Profit Ratio (in %)	Net Profit After Tax	Sales	3%	2%	28%	Higher Profits during the year
Return on Capital employed (in %)	Earning Before Interest & Tax	Capital Employed	30%	27%	11%	–
Return on Investment (in %)	Net Return on Investment	Cost of Investment	NA	NA	NA	–

(xv) There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(xvi) (A) The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

C. NOTES TO ACCOUNTS (Contd.)

(xvi) (B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xvii) The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(xviii) The company has not traded or invested in Crypto currency or Virtual Currency during the year.

13. Earning Per Share (EPS) - EPS is calculated by dividing the profit attributable to the equity shareholders by the average number of equity shares outstanding during the year as stated below.

		As on 31.03.2026	As on 31.03.2025
a	Profit after tax (numerator used for calculation) (Rs. in Lakhs)	15,526.80	9,004.01
b	Weighted Average Number of Shares	18,08,02,067	17,86,57,975
c	Basic EPS before Extra Ordinary Items	8.59	5.04
d.	Weighted Average Number of Shares for Diluted EPS	18,10,84,327	17,86,57,975
d	Basic & Diluted EPS after Extra Ordinary Items	8.57	5.04
e	Face value per share	1.00	1.00

14. Figures in brackets pertain to the previous year.

15. Previous year figures have been reclassified / regrouped / reworked, wherever necessary.

As per our report of even date.
For S. R. Divatia & Co
Chartered Accountants
Firm Reg. No.: 102646W
Shalin S. Divatia
Partner
Membership No. 039755
UDIN: 26039755VWMMZR5525
Mumbai, 23rd May, 2026

For and on behalf of the Board
Milan M. Mehta
Chairman and Managing Director
(DIN : 00003624)

Deepak M. Mehta
Vice Chairman & Whole-Time Director
(DIN : 00003646)

Mohandas Pai
Chief Financial Officer

Deepika Pandey
Company Secretary
Mumbai, 23rd May, 2026

PRECISION

PRECISION WIRES INDIA LIMITED
CIN: L31300MH1989PLC054356
Registered Office : Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai 400 025.
Tel.: 91-22-24376281• Fax : 91-22-24370687 • Email: mumbai@pwil.net • Website: https://precisionwires.in

37th Annual General Meeting of the Company, to be held on Monday, 10th August, 2026 at 10.30 am through Video Conferencing/Other Audio Visual Means ("VC/OAVM") Facility to transact following businesses. The venue of the meeting shall be deemed to be the Registered Office of the Company at Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400 025 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolutions
1.	Adoption of Audited Financial Statement for the Financial Year ended 31st March, 2026.
2.	Declaration of Dividend for the Financial Year 2025-2026.
3.	Re-Appointment of Shri Milan Mahendra Mehta (DIN: 00003624), as a Director liable to retire by rotation.
4.	Approve Change in the Main Objects Clause of the Memorandum of Association of the Company.
5.	Approve Change in the Article of Association of the Company.
6.	Ratification of Remuneration to the Cost Auditor of the Company for the Financial Year 2026-27.

NOTE : For the Resolutions, Explanatory Statement and Notes please refer to the Notice of the 37th Annual General Meeting.

PRECISION WIRES INDIA LTD.
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