



Ref. No.: TTL/COSEC/SE/2026-27/64

October 14, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India

Scrip Code: 544028

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, India

Trading symbol: TATATECH

Dear Sir / Madam,

Subject: Investor/analyst presentation on Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the investor/analyst presentation with respect to Unaudited Financial Results for the quarter and half year ended September 30, 2026.

The same is also being made available on the Company's website www.tatatechnologies.com.

This is for your information and records.

For **Tata Technologies Limited**

RAGHAV
MULAY

Digitally signed by
RAGHAV MULAY
Date: 2026.10.14
16:25:02 +05'30'

Raghav Mulay

Company Secretary and Compliance Officer

Encl: As above

TATA TECHNOLOGIES
Tata Technologies Limited

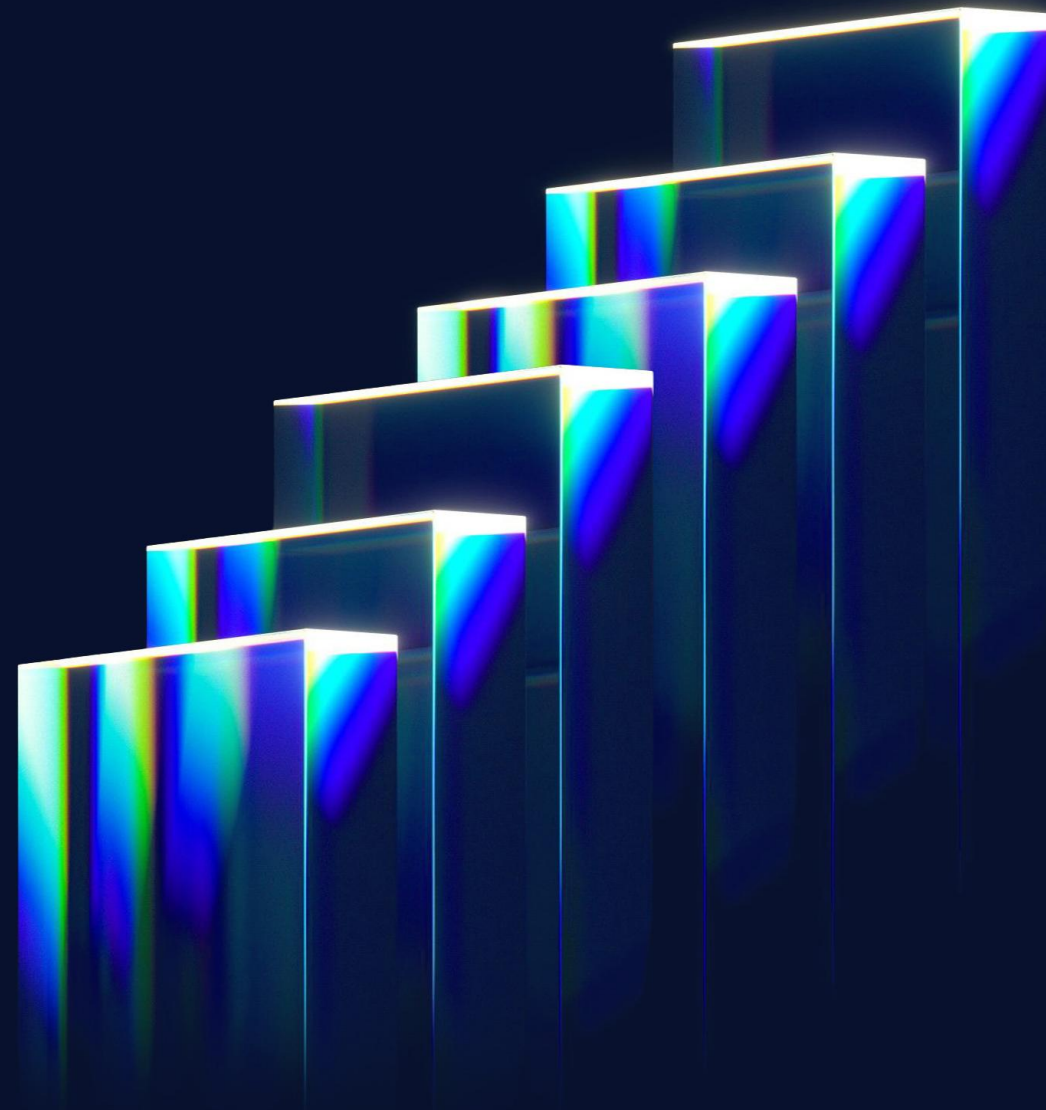
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Investor Presentation

Q2' FY27

14th October 2026

Scrip: BSE 544028, NSE: TATATECH



Disclaimer

This release may include opinions and assumptions about future performance which could be considered forward-looking statements. Forward-looking statements intrinsically cover several risks and uncertainties, which may lead to a material difference between actual results and the statements themselves. Such statements comprise the company's current visibility on market movements, client discussions, and related factors. Tata Technologies Limited does not assume an obligation to update or revise any forward-looking statements.

Certain analysis undertaken and represented in this document may constitute an estimate from the Company and may differ from the actual underlying results.

Other Details

- **Reported EBITDA** is defined to exclude other income.
- **Reported EBIT** is defined as reported EBITDA plus share of profit from the equity accounted investee, plus deferred income, less depreciation & amortization

Q2 FY27 Financial Highlights



Revenue

- Total Operating Revenue at ₹16,988 million, up 28.4% YoY; up 25.1% YoY organically
- Services Segment Revenue at ₹13,557 million; up 33.9% YoY; up 29.5% YoY organically
- In USD, Total Operating Revenue came in at \$177.9 million, up 19.1% YoY organic cc
- In USD, Services Segment Revenue came in at \$141.9 million; up 22.1% YoY organic cc



Profitability

- Operating EBITDA at ₹2,733 million; up 31.5% YoY. EBITDA margin up +40bps YoY at 16.1%; Flat QoQ
- EBIT stood at ₹2,387 million for the quarter; up 25.3% YoY. EBIT Margin at 14.1%
- Net Income at ₹1,714 million vs. ₹1,655 million in Q2 FY26
- Net Income Margin at 10.1%

Message from the CEO & MD and the CFO



Warren Harris
CEO & MD

“ I am pleased with our strong performance in Q2, with revenues growing 28% year-on-year, reinforcing our positive outlook for FY27. We remain confident in delivering strong double-digit growth for the full year, supported by robust demand, ongoing program ramp-ups, and healthy pipeline conversion. Through our leadership in product realization, growing full-vehicle development capabilities, expanding Aerospace presence, and AI-native transformation, we believe Tata Technologies is becoming a highly differentiated engineering and technology partner, well-positioned for sustainable long-term growth.



Uttam Gujrati
CFO

“ Our strong Q2 performance, highlighted by 28% revenue and 32% EBITDA growth, reflects the strength of our diversified portfolio, improving deal momentum, and disciplined execution. While we continue to navigate some near-term challenges, particularly within certain customer segments and geographies, the underlying demand environment remains encouraging, and our strategic programs continue to scale well. Supported by a strong order pipeline, a healthy balance sheet, and continued investments in talent and capabilities, we remain well-positioned to capitalize on the significant opportunities ahead.

Strategic Wins and New Developments



Tata Technologies has secured a \$138 million full vehicle program with a leading luxury European Automotive OEM, further strengthening its position as an end-to-end engineering partner. The engagement spans product development, manufacturing engineering, technical leadership, and program management across two vehicle platforms.



A leading North American commercial vehicle manufacturer has selected Tata Technologies to lead the end-to-end development of a new vehicle platform and support the associated digital ecosystem.



Tata Technologies secured a strategic engagement with a Global Automotive OEM to support the development and virtual validation of next-generation vehicle software platforms, reinforcing its capabilities in software-defined vehicles and embedded engineering.



Tata Technologies has been selected as a strategic digital transformation partner for a European Tier 1, supporting the modernization of manufacturing operations across its global plants.



A North American Tier 1 has selected Tata Technologies to assume responsibility for a strategic engineering center, reflecting growing customer confidence in our delivery capabilities.



Financial & Operational Data

Income Statement - Consolidated

IND AS

INR Mn	Q2 FY26	Q1 FY27	Q2 FY27	QoQ	YoY
Revenue from operations	13,233	16,646	16,988	2.1%	28.4%
Services Segment	10,128	12,969	13,557	4.5%	33.9%
Technology Solutions Segment	3,105	3,677	3,431	-6.7%	10.5%
Gross Profit	3,599	4,600	4,738	3.0%	31.6%
Services Segment	3,039	3,958	4,084	3.2%	34.4%
Technology Solutions Segment	561	642	654	1.9%	16.6%
Operating EBITDA	2,078	2,674	2,733	2.2%	31.5%
EBIT*	1,906	2,386	2,387	0.1%	25.3%
PBT	2,259	2,517	2,417	-4.0%	7.0%
Net Income	1,655	1,808	1,714	-5.2%	3.6%
EPS (diluted)	4.08	4.45	4.22	-5.2%	3.4%

Margins (%)

Gross Margin	27.2%	27.6%	27.9%
Service Segment	30.0%	30.5%	30.1%
Technology Solutions Segment	18.1%	17.5%	19.1%
Operating EBITDA Margin	15.7%	16.1%	16.1%
EBIT Margin	14.4%	14.3%	14.1%
Net Income Margin	12.5%	10.9%	10.1%

USD Mn	Q2 FY26	Q1 FY27	Q2 FY27	QoQ	YoY	In Constant Currency	
						QoQ	YoY
Revenue from operations	150.9	175.4	177.9	1.4%	17.8%	1.9%	22.2%
Service Segment	115.6	136.6	141.9	3.9%	22.8%	4.3%	26.2%

*EBIT includes "share of profit from equity accounted investees" and "other deferral income"

Q2 FY27 Key Metrics

Services: Customer pyramid (LTM)

	Q2 FY26	Q1 FY27	Q2 FY27
> 50 Mn	2	3	2
10–50 Mn	3	5	6
5–10 Mn	8	7	7
1–5 Mn	33	34	37

Employee metrics

	Q2 FY26	Q1 FY27	Q2 FY27
Headcount	12,402	12,579	12,895
Voluntary attrition, LTM	15.1%	16.0%	15.6%

Headcount includes FTEs and contractors

Liquidity metrics

	Q2 FY26	Q1 FY27	Q2 FY27
DSO : Billed + Unbilled (days)	109	97	102
Cash and Cash Equivalent (\$ Mn) ⁽¹⁾	122.8	118.7	107.8 ⁽³⁾
FCF (INR Mn) ⁽²⁾	2,061	2,479	2,235

1) As on last day of the respective reporting period. Excludes restricted cash, if any

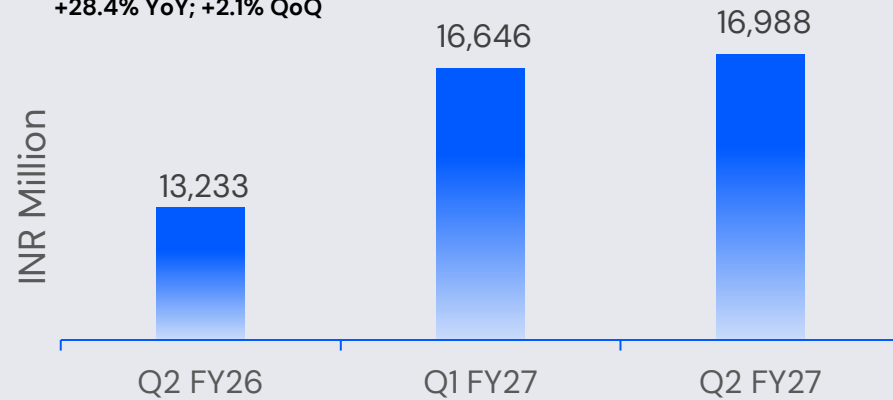
2) FCF computed as Adj. EBITDA (-) Net Capital Expenditure

3) This is after ~\$50 million in dividends paid out in Q2 FY27

Q2 FY27 Financial Highlights

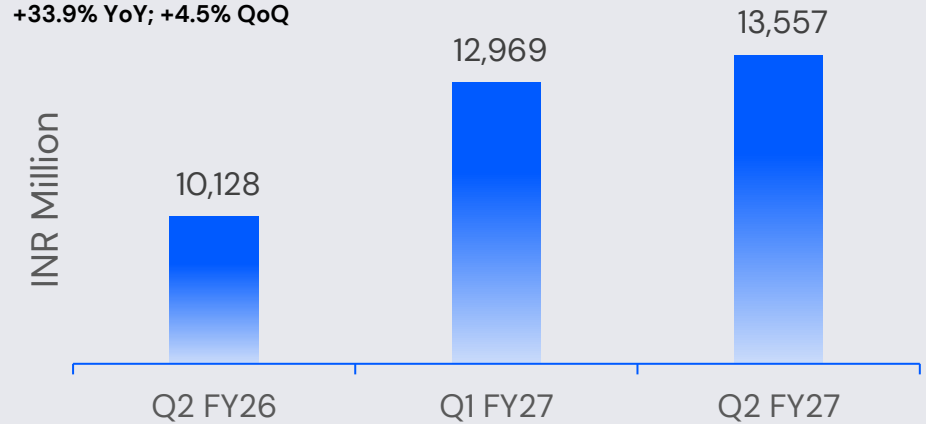
Revenue from Operations

+28.4% YoY; +2.1% QoQ



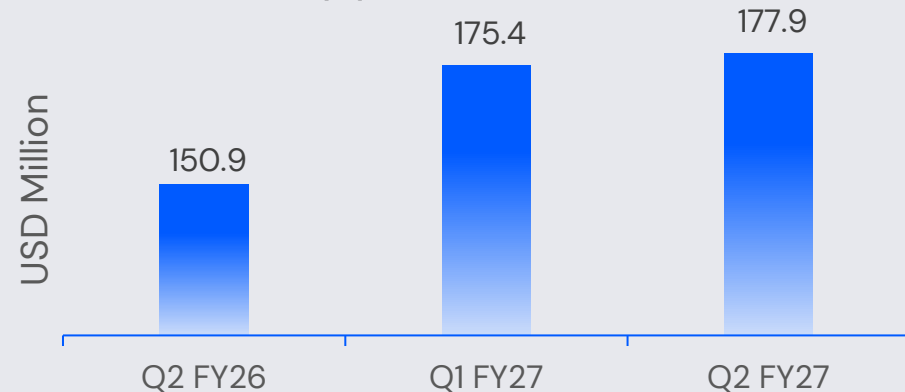
Revenue from Services Segment

+33.9% YoY; +4.5% QoQ



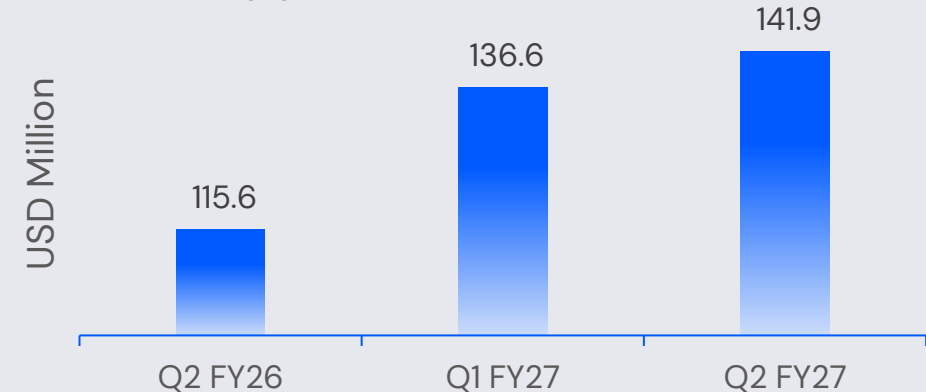
Revenue from Operations

+17.8% YoY; +1.4% QoQ



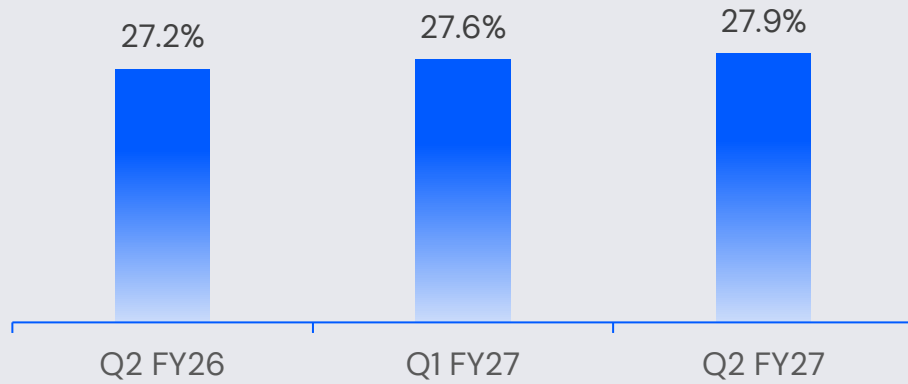
Revenue from Services Segment

+22.8% YoY; +3.9% QoQ

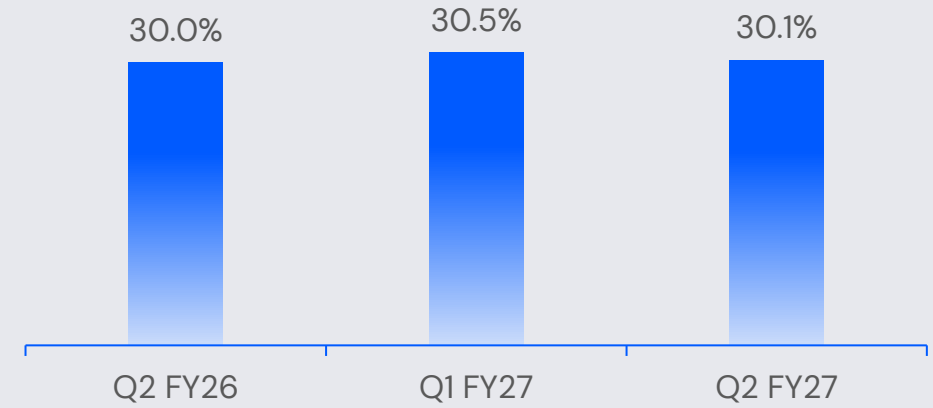


Q2 FY27 Financial Highlights

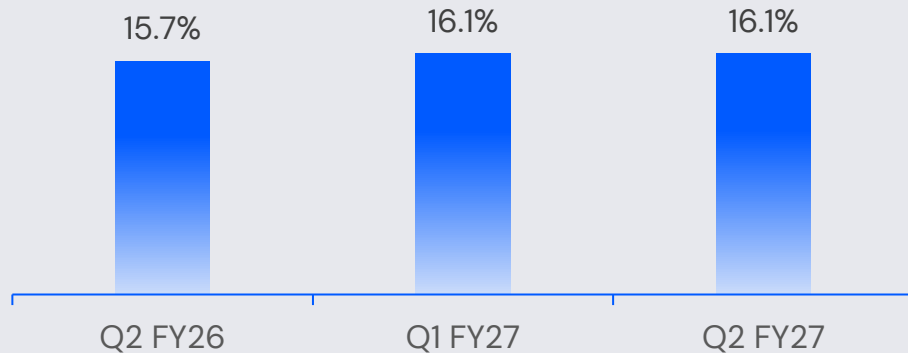
Gross Margin %



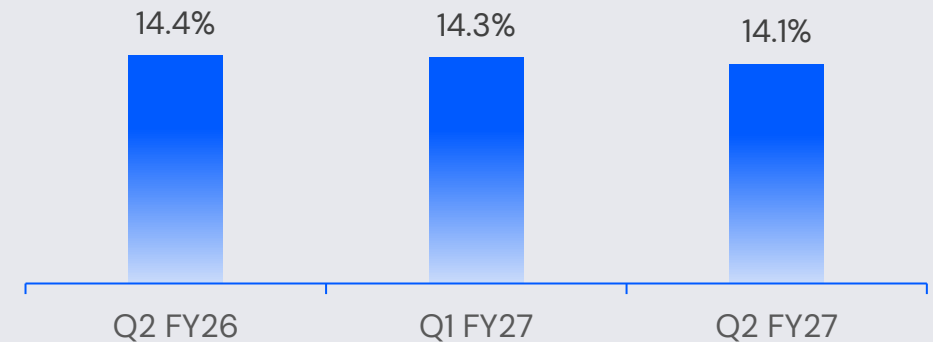
Gross Margin: Services Segment



Operating EBITDA Margin

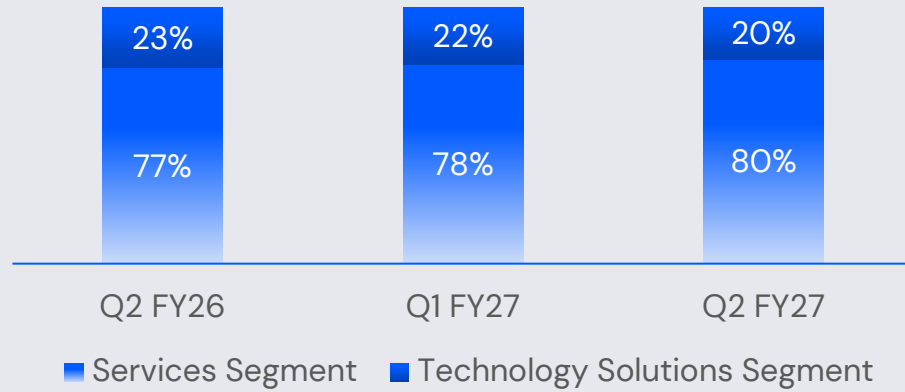


EBIT Margin

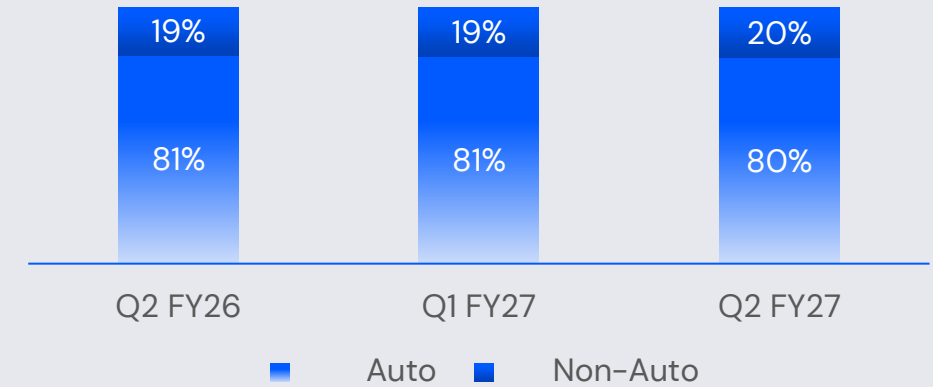


Q2 FY27 Financial Highlights

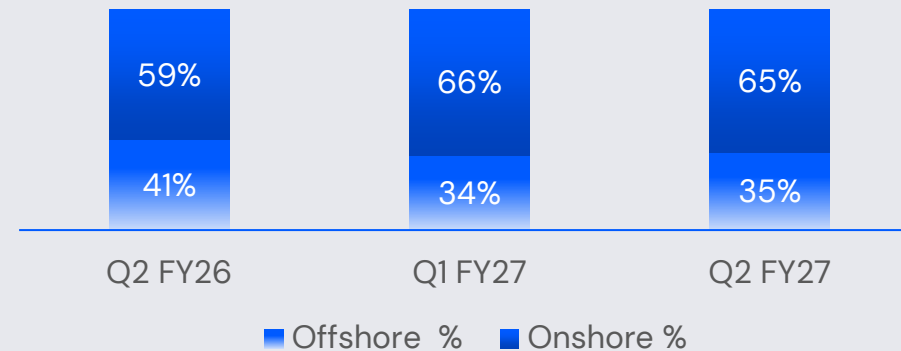
% of Operating Revenue



% of Services Segment Revenue

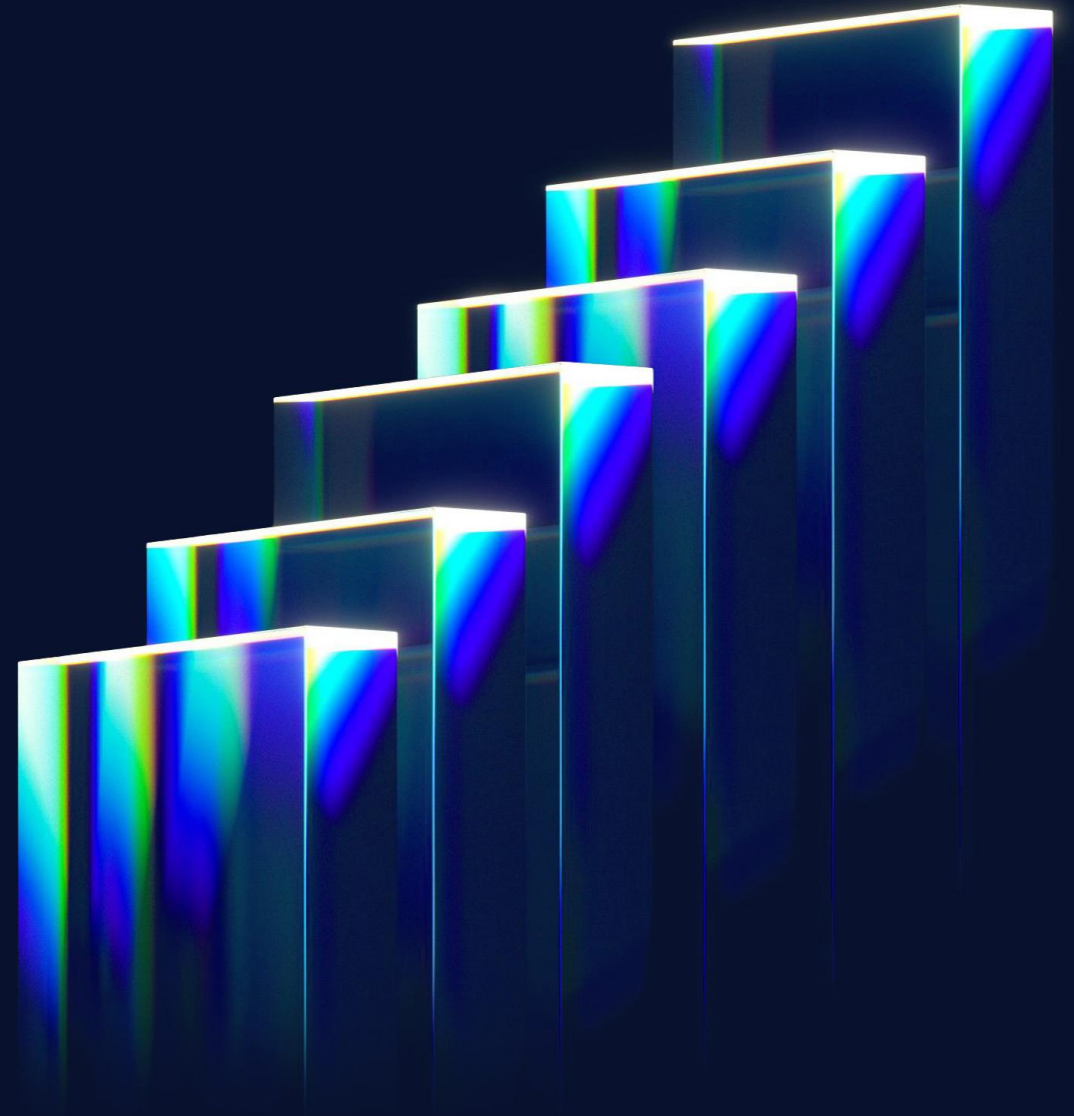


Revenue Mix



Offshore revenue represents Services revenue delivered from India & Romania and sourced outside India & Romania

Progress, Powered by Potential



TMCV Value Excellence Award

Awards & Recognitions

Tata Technologies received the TMCV Supplier Award for Value Excellence from Tata Motors, recognizing its commitment to creating meaningful business outcomes, building trusted partnerships, and supporting customers through transformation with confidence.



The recognition reflects Tata Technologies' focus on delivering value beyond individual projects by enabling long-term customer success, driving innovation, and creating measurable impact through close collaboration and engineering excellence.

Brandon Hall Group Award for Talent Acquisition Excellence

Awards & Recognitions

Tata Technologies received the Brandon Hall Group Award for Best Talent Acquisition Process, recognizing its strategic, technology-enabled approach to direct sourcing and candidate experience.

The transformed talent acquisition process delivered an offer acceptance rate of over 90%, a 66% reduction in agency dependency, and a candidate satisfaction score of 4.8/5, reinforcing Tata Technologies' focus on building a future-ready workforce.



Adam Smith Awards Asia 2026

Awards & Recognitions

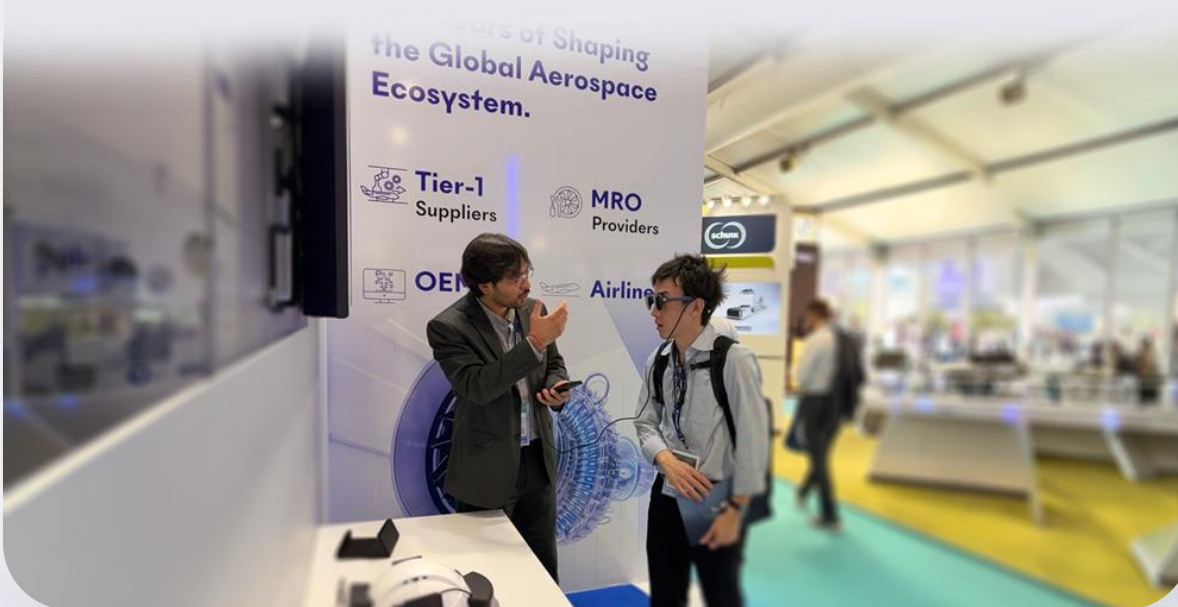
Tata Technologies was recognized as a Highly Commended Winner in the Best Use of AI in Corporate Treasury category at the Adam Smith Awards Asia 2026. The recognition highlights the impact of Tata Technologies' AI Cash Flow Forecasting Initiative in enabling smarter decision-making, greater visibility, and stronger treasury performance.

The achievement reflects Tata Technologies' focus on using AI to transform finance through innovation and collaboration. The initiative is helping strengthen treasury operations and advancing the company's journey toward intelligent finance.



Expanding Our Global Aerospace Presence at Farnborough 2026

The Farnborough International Airshow provided a global platform for Tata Technologies to strengthen its aerospace presence and engage with customers, partners, and industry stakeholders. The company's first participation at the event showcased its growing focus on the aerospace sector and capabilities across the aircraft lifecycle.



Tata Technologies showcased solutions spanning aircraft and systems engineering, digital manufacturing, and connected maintenance, demonstrating how its engineering and digital capabilities can address evolving aerospace requirements and support innovation across the value chain.

Leadership Perspectives on Evolving Industry Trends

mint

"Higher auto spending, aviation bet will push us to \$1 billion"

Warren Harris,
CEO & MD,
Tata Technologies



We've been growing aerospace specifically at a faster rate than automotive, and whilst we see a bounce back of growth in automotive, we expect the growth in aerospace to continue.

ET Auto.com

"AI turns digital thread into living intelligence across Mobility"

Dr Rajarajan Shanmugam,
Sr. Dir. & Transformation Partner,
Tata Technologies



Aerospace and automotive are increasingly engaged in a different kind of mining: extracting intelligence from the enormous volumes of data generated by the machines they design, build, and operate.

ManufacturingToday
DECISIVE TOOL FOR MANUFACTURING EXCELLENCE

"Our goal is to help OEMs navigate the mobility transition with confidence"

Yogesh Deo,
EVP & Global Head ER&D,
Tata Technologies



Advances in intelligent energy management, embedded software, power electronics, battery optimization, and virtual engineering are enabling OEMs to develop vehicles with higher efficiency, performance, and reliability.

ManufacturingToday
DECISIVE TOOL FOR MANUFACTURING EXCELLENCE

"Technology alone will not be enough for OEMs"

Kamakshya Prusti,
VP – Business Transformation,
Tata Technologies



Integrated engineering and manufacturing help OEMs accelerate industrialization, reduce rework, and improve production readiness. A connected digital thread is becoming essential to manage lifecycle complexity.

About Tata Technologies

Tata Technologies (BSE: 544028, NSE: TATATECH) is a global product engineering and digital services company helping manufacturers design, develop, and deliver better products. The company partners with global OEMs and enterprises across automotive, aerospace, industrial heavy machinery, and other manufacturing sectors.

Driven by its vision of #EngineeringABetterWorld, Tata Technologies enables enterprises to innovate faster and deliver differentiated customer experiences through engineering excellence and digital transformation.

With deep domain expertise in Embedded Systems and Software Solutions, Engineering Research & Development (ER&D) Services, and Digital Enterprise Solutions, Tata Technologies helps enterprises accelerate time-to-market, optimize product development costs, improve operational efficiency, and build smarter, safer, and more sustainable products.

For more, visit us at www.tatatechnologies.com or learn more [here](#). Follow us on [Instagram](#), [LinkedIn](#), [X \(Twitter\)](#), [Facebook](#), and [YouTube](#) for the latest updates.

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