PUDUMJEE

PUDUMJEE PAPER PRODUCTS LTD.

Registered Office:
Survey No. 25, 26, 29 & 30, Chinchwad Road, Near Aditya Birla Hospital,
Thergaon, Mulshi, Pune, Maharashtra 411 033, India.
E-mail: pune@pudumjee.com | **Telephone:** +91 20 4077 3333 / 3061 3333
CIN: L21098PN2015PLC153717 | GSTIN: 27AAHCP9601Q1ZQ

SW:591 11th August, 2026

The Manager, The Listing Department, **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. **Scrip Symbol:- PDMJEPAPER**	The Manager, Corporate Relationship Department, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. **Scrip Code:- 539785**

Dear Sir/Madam,

Subject : Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company, at its meeting held today, has considered and approved the subscription to additional shares of the Saraswat Co-operative Bank Limited ("Saraswat Bank").

The Company is an existing borrower member of Saraswat Bank and presently holds 2,500 equity shares of Saraswat Bank, with a credit exposure of approximately Rs. 89 Crores. The proposed subscription to additional shares of Saraswat Bank is being undertaken pursuant to the offer made by Saraswat Bank to eligible member-borrowers with low share-linkage levels and in accordance with the applicable share-linkage norms.

The subscription is being undertaken in the ordinary course of the existing lender-borrower relationship between the Company and Saraswat Bank and is linked to the Company's existing credit facilities.

As per the applicable regulatory framework, share-linkage of up to 2.5% of secured borrowings, subject to the applicable conditions and limits, is permissible. Accordingly, based on the Company's existing credit facilities and shareholding, Saraswat Bank has offered the Company the opportunity to subscribe to additional shares within the permissible share-linkage limit.

The proposed subscription is not being undertaken as a strategic investment or with the objective of acquiring any ownership, management or control in Saraswat Bank. The subscription will not result in any change in the management, control or governance of Saraswat Bank.

Further, in terms of Section 31 of the Multi-State Co-operative Societies Act, 2002, the principle of "one member, one vote" applies to the members of a multi-State co-operative society. Accordingly, the subscription to additional shares does not confer any proportionate increase in voting rights, management rights or control over Saraswat Bank beyond the rights available to the Company as a member under applicable law and the Bye-laws of Saraswat Bank.

The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed herewith as Annexure A.

You are requested to kindly take note of the same.

Thanking you,

Yours Faithfully,

For **Pudumjee Paper Products Limited**

Shrihari Shrikant Waychal

Digitally signed by Shrihari Shrikant Waychal
Date: 2026.08.11 13:12:52 +05'30'

Shrihari Waychal
Company Secretary & Compliance Officer
ICSI M. No.: A62562
Encl.: As Above

Annexure – A

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>a)</td><td>Name of the target entity, details in brief such as size, turnover etc.</td><td>Saraswat Co-operative Bank Limited, Mumbai Branch. The Saraswat Co-operative Bank Limited was incorporated in 1918 and provides a complete suite of banking and financial services including retail banking, wholesale banking and treasury operations. The Bank is primarily governed by the Banking Regulation Act, 1949 as amended from time to time and the Multistate Co-operative Societies Act, 2002 as amended from time to time and rules made thereunder.

Key Financial & Capital Details as on 31st March, 2025 are as under:
<table>
<tr><th>Particulars</th><th>Details</th></tr>
<tr><td>Authorised Share Capital</td><td>100,00,00,000
Equity Shares of Rs.10/- each</td></tr>
<tr><td>Subscribed Share Capital</td><td>32,01,75,196
Equity Shares of Rs.10/- each</td></tr>
<tr><td>Preference Share Capital</td><td>61,59,400
Preference Shares of Rs.10/- each</td></tr>
<tr><td>*Total Income</td><td>Rs.5,064.53 Crores</td></tr>
<tr><td>Own Funds</td><td>Rs.5,484.91 Crores</td></tr>
</table></td></tr>
<tr><td>b)</td><td>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".</td><td>No.</td></tr>
<tr><td>c)</td><td>Industry to which the entity being acquired belongs.</td><td>The Saraswat Co-operative Bank Limited is engaged in banking and financial services including retail banking, wholesale banking and treasury operations.</td></tr>
<tr><td>d)</td><td>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).</td><td>The Company has an existing banking relationship with Saraswat Co-operative Bank Limited and has availed long-term borrowing facilities from the Bank. The proposed subscription to additional shares is linked to the Company's existing borrowing facilities and is being undertaken in accordance with the applicable share-linkage requirements of the Bank. The subscription is also in line with the Company's existing</td></tr>
</table>

		relationship with the Bank and is expected to further strengthen the Company's banking engagement.
e)	**Brief details of any governmental or regulatory approvals required for the acquisition.**	Not Applicable
f)	**Indicative time period for completion of the acquisition.**	The acquisition is expected to be completed in due course, subject to completion of necessary formalities
g)	**Consideration - whether cash consideration or share swap or any other form and details of the same.**	Cash consideration
h)	**Cost of acquisition and/or the price at which the shares are acquired.**	Rs.2,21,49,000/- (22,14,900 Equity Shares of Rs.10/- each)
i)	**Percentage of shareholding / control acquired and / or number of shares acquired.**	**Shares presently held:** 2,500 equity shares of Rs.10 each. **Shares proposed to be subscribed:** 22,14,900 equity shares of Rs.10 each. **Total shares after subscription:** 22,17,400 equity shares of Rs.10 each.
j)	**Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).**	**Brief Background & Line of Business:** The Saraswat Co-operative Bank Limited was incorporated in 1918 and provides a complete suite of banking and financial services including retail banking, wholesale banking and treasury operations. The Bank is primarily governed by the Banking Regulation Act, 1949 as amended from time to time and the Multistate Co-operative Societies Act, 2002 as amended from time to time and rules made thereunder. **Date of Incorporation:** 14.09.1918 **Country in which the acquired entity has presence:** India ***Total Income for the last 3 years:** **(Rs. Crores)**

31.03.2025	**31.03.2024**	**31.03.2023**
Rs.5,064.53	Rs.4,443.17	Rs.3,967.44

**Since the Saraswat Co-operative Bank Limited is engaged in the banking and financial services business, Total Income has been considered instead of Turnover.*