TANDHAN ENERGIES LIMITED

(Formerly known as Shah Foods Limited)
Registered Office Address: 301, Sarthik Square, Nr. Shapath – 3, S. G. Highway, Bodakdev, Ahmedabad – 380054, Gujarat, India
CIN L27200GJ1982PLC005071
Telephone No: +91-90736 80003 | Email: shahfoods.ahmedabad@gmail.com | Website Address: www.shahfoods.co.in

Date: 15th November 2026

To
The Chief General Manager
Listing Operation
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code: 519031, ISIN: INE455D01012

Dear Sir/ Madam,

Subject: Intimation regarding Resignation of Statutory Auditors of the Company as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we wish to inform you that M/s. Keshri & Associates, Chartered Accountants (Firm Registration No. 310006E), have tendered their resignation as the Statutory Auditors of the Company, with effect from the closure of business hours on Saturday, 14th November 2026. In their resignation letter dated November 14, 2026, the auditors have cited their inability to continue as the Statutory Auditors for the reasons specified therein.

A copy of the resignation letter, along with Annexure-A as received from M/s. Keshri & Associates, is attached herewith for your reference.

The particulars required under Regulation 30 read with Annexure 18 of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, last updated on January 30, 2026 ("SEBI Master Circular"), are enclosed as Annexure A.

You are requested to take above information on record.

Thanking You,

Yours sincerely,
For and on behalf of **Tandhan Energies Limited**
(*Formerly known as Shah Foods Limited*)

VISHAL JHA
Digitally signed by VISHAL JHA
Date: 2026.11.15 00:10:00 +05'30'

Vishal Jha
Company Secretary & Compliance Officer
Membership No.: A80210

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Annexure A

Disclosures pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 with respect to resignation of Statutory Auditor of the Company

Particular	**Details**
Name & Address of the statutory auditor:	M/s. Keshri & Associates 503, Hemkoot Complex, B/h. LIC Building, Ashram Road, Ahmedabad- 380009.
Firm Registration Number	310006E
Reason for Change	Resignation
Detailed Reason for Resignation	Due to our increased professional commitments and pre-occupation with other audit and assurance assignments, we are unable to devote the requisite time and resources required for the statutory audit of the Company
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

KESHRI & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Jagdish Asawa
8401708535 / 7990892397
kaca.ahmedabad@gmail.com

To,
The Board of Directors
Tandhan Energies Limited
(Formerly known as Shah Foods Limited)

Subject: Resignation as Statutory Auditor

Dear Sir/Ma'am,

We refer to our appointment as the Statutory Auditors of Tandhan Energies Limited (Formerly known as Shah Foods Limited), vide appointment letter dated 16th September 2024 for the financial year 2024-25 to 2028-29.

We hereby inform the Management that due to our increased professional commitments and pre-occupation with other audit and assurance assignments, we are unable to devote the requisite time and resources required for the statutory audit of the Company. In view of the constraints on the availability of our partners and professional staff, we believe that continuing as the Statutory Auditors of the Company may not be in the best interest of the Company and its stakeholders.

In view of the foregoing, we hereby tender our resignation as the Statutory Auditors of Tandhan Energies Limited (Formerly known as Shah Foods Limited), with effect from the closure of business hours on Saturday, 14th November 2026.

We request the Management to kindly acknowledge our resignation and make necessary filings with the Registrar of Companies as per statutory requirements.

Thanking You,

Yours faithfully,

For **Keshri & Associates**
Chartered Accountants
Firm Registration Number: 310006E

Keshri & Associates ★ Chartered Accountants ★
M. NO. 163626
FRN NO. 310006E
AHMEDABAD

Jagdish Rameshbhai Asawa
Partner
Membership No.: 163626

Date: 14/11/2026
Place: Ahmedabad

503, Hemkoot Complex, B/h.LIC Building,
Ashram Road, Ahmedabad-380009.

DETAILS AS REQUIRED UNDER SEBI CIRCULAR NO. CIR/CFD/CMD1/114/2019 DATED OCTOBER 18, 2019 AND SEBI CIRCULAR NO. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY, 30, 2026

Sr. No.	Particulars	Details
1	Name of the Listed Entity	Tandhan Energies Limited (Formerly Known as Shah Foods Limited)
2	Details of the statutory auditor:	
	a. Name:	M/s. Keshri & Associates
	b. Address:	503, Hemkoot Complex, B/h. LIC Building, Ashram Road, Ahmedabad-380009.
	c. Phone number:	8401708535 / 7990892397
	d. Email:	Kaca.ahmedabad@gmail.com
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	16th September 2024
	b. Date on which the term of the statutory auditor was scheduled to expire:	Till the Conclusion of 47th Annual General Meeting for the Financial Year 2028-29
	c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission:	Latest Limited Review Report was submitted for the quarter ended 30th June 2026, on 14th August 2026
4	Detailed reasons for resignation:	Due to our increased professional commitments and pre-occupation with other audit and assurance assignments, we are unable to devote the requisite time and resources required for the statutory audit of the Company
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	No concerns were noted; hence **Not Applicable**



6	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management- imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/ limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	All information and explanations sought by us were provided by the management; hence **Not Applicable**
7	Any other facts relevant to the resignation	Not Applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For **Keshri & Associates**
Chartered Accountants
Firm Registration Number: 310006E

Keshri & Associates
M.NO. 163626
FRN NO. 310006E
AHMEDABAD
Chartered Accountants

Jagdish Rameshbhai Asawa
Partner
Membership No.: 163626

Date: Ahmedabad
Place: 14/11/2026