TANFAC

SECY/S.E./2026-27 July 26, 2026

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Scrip code: 506854

Dear Sir/Madam,

Sub: Statement of Deviation or Variation in utilization of funds raised through QIP under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended June 30, 2026.

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Qualified institutional placement (QIP) by the Company, for the quarter ended June 30, 2026.

Further, the Company has submitted the Statement of Deviation or Variation in XBRL mode at the time of submission of the financial statements.

This is for your kind information and records.

Thanking you,

Sincerely yours,
For TANFAC Industries Limited

Vinod Kumar Srinivasan
Digitally signed by Vinod Kumar Srinivasan
Date: 2026.07.26 08:06:37 +05'30'

Vinod Kumar S
Company Secretary & Compliance Officer

Enclosure: As above

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Statement of Deviation / Variation in Utilization of Funds Raised

Name of the listed entity	TANFAC Industries Limited
Mode of Fund Raising	QIP
Date of Raising Funds	25th June 2026
Amount Raised (Rs. in Crores)	24,999.97
Report filed for Quarter ended	30th June 2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	Crisil Ratings Limited
Is there a Deviation / Variation in use of funds raised	No Deviation
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table

Sr	Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any	Funds Utilised (Rs. in Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Financing the project cost for establishment of refrigerant gas plant for manufacturing of Proposed HFC-32 Plant	NA	22,537.97	NA	No Utilisation	NA	NA
2	General corporate purposes	NA	1,029.04	NA	No Utilisation	NA	NA

Note: The Company has completed its Qualified Institutional Placement ('QIP') of 12,58,918 equity shares of face value of ₹ 5/- each ('equity shares') at an issue price of ₹ 1985.83/- per equity share (including a share premium of ₹ 1980.83 /- per Equity Share) aggregating to ₹ 24,999.97 Lakhs. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Deviation could mean:

a) Deviation in the objects or purposes for which the funds have been raised

b) Deviation in the amount of funds actually utilized as against what was originally disclosed

For TANFAC Industries Limited

N R Ravichandran
Chief Financial Officer

TANFAC INDUSTRIES LIMITED CHENNAI