OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2026-27 26.08.2026

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol-**ONGC**; Series **– EQ**

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Security Code No**.- 500312**
NCD: **959881**

Subject: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015

Madam/ Sir,

The Company has received Notice from Stock Exchanges, BSE Limited and National Stock Exchange of India Limited, both dated 25.08.2026 levying fine of ₹14,31,340/- (including GST) each for non- compliance under Regulation 17(1), 17(2A), 18(1), 19(1)/19(2), 20(2)/(2A) and 21(2) of SEBI (LODR) Regulations, 2015 w.r.t. the composition of Board, Quorum of Board Meeting, Composition of Committees namely, Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee and Risk Management Committee during the quarter ended 30.06.2026. In this regard, subject information is enclosed at **Annexure-A**.

It is informed that being a Government Company, power of appointment of Directors (including Independent Directors) is vested with the Govt. of India (GoI) in terms of provisions of Articles of Association (AoA) of the Company. The requirement for appointment of requisite numbers of Independent Directors was submitted to the Government of India (GoI) from time to time. Copies of said letters were also submitted to Stock Exchanges.

It may be noted that the said non-compliance with regard to the composition of the Board, Quorum and Composition of Committees was not within the control of the Company and the Company has been regularly pursuing with the GoI for appointment of requisite numbers of Independent Directors to meet the compliance requirements.

Further, it is stated that with effect from 19.08.2026, the Company has become compliant w.r.t. composition of Stakeholder Relationship Committee and Risk Management Committee under SEBI (LODR) Regulations, 2015.

Considering the above position, both the exchanges have been requested to waive-off the above mentioned fine levied on the Company.

Thanking You,
Yours Sincerely,
For Oil and Natural Gas Corporation Ltd.
Shashi Bhushan Singh
Digitally signed by Shashi Bhushan Singh
Date: 2026.08.26 19:11:08 +05'30'
(Shashi Bhushan Singh)
Company Secretary & Compliance Officer

OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

Annexure-A

Details as per Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Sl. No.	Particulars	
1.	**Name of the Authority**	BSE Limited National Stock Exchange of India Limited
2.	**Nature and details of the action(s) taken or order(s) passed**	Notices dated 25.08.2026 received from both the Stock Exchanges levying fine of ₹14,31,340/- (including GST) each for non-compliance under Regulation 17(1), 17(2A), 18(1), 19(1)/19(2), 20(2)/(2A) and 21(2) of SEBI (LODR) Regulations, 2015 for Quarter ended 30.06.2026.
3.	**Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority**	25.08.2026
4.	**Details of violation(s) / contravention(s) committed or alleged to be committed**	Non-compliance under Regulation 17(1), 17(2A), 18(1), 19(1)/19(2), 20(2)/(2A) and 21(2) of SEBI (LODR) Regulations, 2015, with respect to Composition of Board, Quorum of Board Meeting and Composition of Committees.
5.	**Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible**	Not significant