CIN: L51909MH2021PLC354997

Tel: 022 69112000
Email: legal@aris.in
Web: www.aris.in

November 03, 2026

To
The Compliance Manager
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

Scrip Code: 544419

To
The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.

Symbol: ARIS

Subject: Outcome of the Board meeting held on Tuesday, November 03, 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of Arisinfra Solutions Limited ("the Company"), at its meeting held on Tuesday, November 03, 2026, commenced at 03:40 P.M. (IST) and concluded at 04:06 P.M. (IST), has, inter alia:

Unaudited Financial Results:

The Board of Directors ("Board") have approved the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report of the Statutory Auditors for the quarter and half year ended September 30, 2026. The results have been reviewed by the Audit Committee at its meeting held today and based on its recommendation approved by the Board.

A copy of the said Unaudited Standalone and Consolidated Financial Results along with Limited Review Report of the Statutory Auditors are enclosed herewith.

The extract of the results will be published in newspapers and is also available on the Company's website at: https://aris.in/pages/investor-relations-financial-results

Please note that in terms of the Company's internal Code of Conduct for Regulating, Monitoring and Reporting of Trades of Company read with applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended, the window for trading in Securities of the Company by the Designated Persons of the Company shall remain closed until the expiry of 48 hours from the declaration of the aforesaid Financial Results and shall reopen thereafter.

This is for your information and record.

For Arisinfra Solutions Limited,

Bhavik Jayesh Khara
Digitally signed by Bhavik Jayesh Khara
Date: 2026.11.03 18:30:49 +05'30'

Bhavik Jayesh Khara
Whole-time director and CFO
DIN: 09095925

Place: Mumbai

Arisinfra Solutions Limited
Regt. Office : Unit No. FOF B - 02 to 06, Fourth Floor - B Wing, Art Guild House
Phoenix Marketcity, LBS Marg, Kurla (West), Mumbai 400 070
CIN : L51909MH2021PLC354997
Website : aris.in Email : cs@aris.in Tel : 022 - 69112000

Statement of Unaudited standalone financial results for the quarter and half year ended September 30, 2026

(₹ In millions except otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	1,705.55	1,287.26	1,609.60	2,992.81	2,870.54	6,557.96
Other income	93.98	82.95	60.94	176.93	121.06	396.16
Total income	1,799.53	1,370.21	1,670.54	3,169.74	2,991.60	6,954.12
Expenses						
Purchases of stock-in-trade	1,495.55	1,154.85	1,421.06	2,650.40	2,581.23	5,994.89
Changes in inventories of stock- in-trade	-	0.19	(7.49)	0.19	(11.54)	(36.06)
Loss allowance/(reversal of loss allowance) on trade receivables	-	-	-	-	-	27.59
Employee benefits expense	42.43	41.98	55.12	84.41	123.67	251.13
Depreciation and amortisation expense	12.34	13.62	5.46	25.96	11.11	30.50
Finance costs	56.06	48.10	29.26	104.16	121.37	199.48
Other expenses	30.57	13.97	31.30	44.54	71.28	154.89
Total expenses	1,636.95	1,272.71	1,534.71	2,909.66	2,897.12	6,622.42
Profit/(loss) before exceptional item and tax	162.58	97.50	135.83	260.08	94.48	331.70
Exceptional item (Refer note 6)	-	-	(3.02)	-	25.79	25.79
Profit/(loss) before tax	162.58	97.50	138.85	260.08	68.69	305.91
Income tax expense						
Current tax	30.66	18.39	-	49.05	-	52.29
Short/(excess) provision of tax in earlier years	-	-	(16.22)	-	(16.22)	-
Deferred tax charge / (credit)	7.53	4.51	39.63	12.04	17.29	4.55
Tax expense/(credit)	38.19	22.90	23.41	61.09	1.07	56.84
Profit/(loss) after tax	124.39	74.60	115.44	198.99	67.62	249.07
Other comprehensive income/(loss)						
Items that will not be reclassified to profit or loss:						
Remeasurements of defined benefit plans	0.84	(2.07)	(0.40)	(1.23)	(1.33)	(0.95)
Income tax relating to above item	(0.21)	0.52	0.11	0.31	0.34	0.24
Other comprehensive income/(loss), net of tax	0.63	(1.55)	(0.29)	(0.92)	(0.99)	(0.71)
Total comprehensive income/(loss)	125.02	73.05	115.15	198.07	66.63	248.36
Paid up equity share capital (face value of ₹ 2 each)	163.59	163.59	162.10	163.59	162.10	163.52
Other equity						7,000.95
Earnings per equity share (Amount in ₹)						
Basic earnings per share	1.51#	0.91#	1.61#	2.42#	0.95#	3.26
Diluted earnings per share	1.50#	0.91#	1.60#	2.40#	0.94#	3.23

Figures are for the period and not annualised

MSKC & ASSOCIATES LLP * Chartered Accountants *

Arisinfra Solutions Limited

1 **Standalone statement of assets and liabilities**

(₹ In millions except otherwise stated)

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
Assets		
Non-current assets		
Property, plant and equipment	49.61	55.45
Right-of-use assets	92.59	111.66
Other intangible assets	654.39	0.87
Intangible assets under development	-	568.52
Financial assets		
i) Investments	673.03	73.03
ii) Loans and advances	2,606.87	2,698.41
ii) Other non-current financial assets	183.37	94.38
Deferred tax assets (net)	59.04	70.77
Non-current tax assets (net)	-	-
Other non-current assets	318.10	363.92
Total non-current assets	**4,637.00**	**4,037.01**
Current assets		
Inventories	38.34	38.53
Financial assets		
i) Trade receivables	2,490.99	2,417.91
ii) Cash and cash equivalents	695.83	673.30
iii) Bank balances other than cash and cash equivalents	1,676.57	178.46
iv) Other financial assets	244.29	408.91
Other current assets	835.87	1,217.38
Total current assets	**5,981.89**	**4,934.49**
Total assets	**10,618.89**	**8,971.50**
Equity and liabilities		
Equity		
Equity share capital	163.59	163.52
Instruments entirely in the nature of equity	0.01	0.01
Other equity		
Reserves and surplus	7,232.30	7,000.95
Total equity	**7,395.90**	**7,164.48**
Liabilities		
Non-current liabilities		
Financial liabilities		
i) Borrowings	57.02	-
ii) Lease liabilities	72.15	84.49
Provisions - employee benefit obligations	21.23	18.27
Total non-current liabilities	**150.40**	**102.76**
Financial liabilities		
i) Borrowings	1,645.43	614.19
ii) Lease liabilities	21.84	25.84
iii) Trade payables		
a) total outstanding dues of micro and small enterprises	41.11	39.00
b) total outstanding dues other than (iii) (a) above	1,095.31	934.94
iv) Other financial liabilities	50.30	25.99
Provisions - employee benefit obligations	9.80	4.73
Current tax liabilities	42.30	15.44
Other current liabilities	166.50	44.13
Total current liabilities	**3,072.59**	**1,704.26**
Total liabilities	**3,222.99**	**1,807.02**
Total equity and liabilities	**10,618.89**	**8,971.50**

MSKC & ASSOCIATES LLP Chartered Accountants

Arisinfra Solutions Limited

2 Standalone statement of Cash Flows

(₹ In millions except otherwise stated)

Particulars	For the half year ended Septemeber 30, 2026 Unaudited	For the half year ended Septemeber 30, 2025 Unaudited
Cash flow from operating activities		
Profit/(Loss) before exceptional item and tax	260.08	68.69
Adjustments for:		
Depreciation and amortisation expense	25.96	11.11
Unwinding of interest income on deposits	(44.68)	(2.04)
Employee Share based payment expenses	26.62	18.57
Loss on Sale of Asset	-	(0.11)
Customer deposit fair value adjustment (Non Cash)	25.44	-
Vendor deposit fair value adjustment (Non Cash)	23.54	-
Writeback of liablities no longer required	0.10	-
Interest income on fixed deposits with banks and intercompany loans	(131.48)	(90.65)
Finance cost	104.16	121.37
Operating profit before working capital changes	**289.74**	**126.94**
Changes in working capital:		
Decrease/ (increase) in trade receivables	(73.07)	(90.02)
Decrease/ (increase) in inventories	0.19	(11.54)
Decrease/ (increase) in other financial assets	223.93	(468.39)
Decrease/ (increase) in other non-current assets	-	(700.00)
Decrease/ (increase) in other current assets	356.93	568.80
(Decrease)/ increase in trade payables	160.89	118.17
(Decrease)/ increase in provisions	6.80	2.37
(Decrease)/ increase in other financial liabilities	24.31	4.70
(Decrease)/ increase in other current liabilities	122.37	33.45
Cash flow from operations	**1,112.09**	**(415.52)**
Less : Income tax paid (net of refund)	(22.19)	(14.24)
Net cash inflow / (outflow) from operating activities	**1,089.90**	**(429.76)**
Cash flow from investing activities		
Payment for purchase of property plant and equipments (Including Capital Work in Progress)	(0.60)	(1.61)
Proceeds from sale of property, plant and equipments	-	0.34
Payment for other intangible assets and intangible assets under development	(78.78)	(72.62)
Deposits given to customers	(350.00)	-
Repayment of Deposit given to customers	336.51	-
Repayment of Deposit given to vendors	100.00	-
Investment in subsidiary during the year	(600.00)	-
Loans given to subsidiaries	(2,664.54)	(1,970.61)
Proceeds from repayment of loans given to subsidiaries	2,727.03	1,099.93
Loans given to Others	-	(0.08)
(Increase) / Decrease in other bank balances otherwise not considered as cash & cash equivalents	(1,643.84)	532.95
Interest received	136.77	108.39
Net cash inflow / (outflow) from investing activities	**(2,037.46)**	**(303.31)**
Cash flow from financing activities		
Proceeds from issue of equity shares	-	4,995.93
Proceeds from issue of employee stock option plan	0.07	-
Repayment of non convertible debentures	-	(668.30)
Proceeds/(Repayment) from short term borrowing (net)	968.63	(1,301.96)
Proceeds from long term borrowing	59.50	-
Repayment of long term borrowing	(30.00)	(60.00)
Proceeds from loans from related parties	-	481.35
Repayment of loan from related parties	-	(1,082.75)
Proceeds from Inter Corporate deposit from related parties	219.26	-
Repayment of Inter Corporate deposit from related parties	(133.45)	-
IPO related expenses	-	(510.85)
Principal elements of lease payments	(16.35)	(8.24)
Finance cost paid	(97.57)	(137.07)
Net cash inflow / (outflow) from financing activities	**970.09**	**1,708.11**
Net increase / (decrease) in cash and cash equivalents	**22.53**	**975.04**
Cash and cash equivalents at the beginning of the half year	673.30	0.85
Cash and casb equivalents at end of the half year	**695.83**	**975.89**
Reconciliation of cash and cash equivalents as per the cash flow statements:		
Cash and cash equivalents comprise of the following:		
Bank balances:		
- In current accounts	695.73	840.87
- In Fixed deposits with original maturity of less than 3 months	-	135.00
Cash in hand	0.10	0.02
Total cash and cash equivalents as at end of the half year	**695.83**	**975.89**

MSKC & ASSOCIATES LLP * Chartered Accountants *

Arisfra Solutions Limited

3 The Unaudited financial results of the quarter and half year ended September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Company, at its respective meeting held on November 03, 2026. They have been subjected to limited review by the statutory auditors.

4 The Unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

5 The Company operates only in one business segment i.e. Trading of Construction Materials which constitutes single reportable segment in accordance with the requirements of Ind AS 108 "Operating Segments".

6 During the year ended March 31, 2026; the Company incurred certain share issue related expenses such as legal fees, auditor fees, professional fees for industry report, filing fees with stock exchanges, etc. These expenses have been allocated on a rational basis. The cost allocated for issue of new shares had been initially recognised within prepaid expenses and subsequently adjusted against securities premium as permissible under Section 52 of the Companies Act, 2013 on successful completion of Initial Public Offer (IPO). The cost allocated for listing of existing shares had been recognised in the statement of profit & loss as an exceptional item.

7 During the previous year ended March 31, 2026, the Board of Directors of the Company ("Transferee Company") has vide its resolution dated 18th March 2026, approved the Scheme of Amalgamation of Arisunitern Re Solutions Private Limited ("AUSPL" or "Transferor Company") with Arisinfra Solutions Limited ("ASL" or "Transferee Company") and their respective shareholders ("Scheme"). The appointed date for the said Scheme is April 1, 2026 or such other date as may be fixed or approved by the Competent Authority/ Appropriate Authority. The proposed Scheme is subject to the necessary statutory and regulatory approvals under the applicable laws, including the approval of the jurisdictional Hon'ble National Company Law Tribunal ("NCLT"). As on the date of adoption of these Financial Results by the Board, the Company has received the No Objection Certificates ("NOC") from BSE Limited on July 17, 2026 and the National Stock Exchange of India Limited on July 20, 2026.
Thereafter the Company filed a Company Scheme Application ("CSA") before the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"). The Hon'ble NCLT, upon hearing the said application, passed the First Motion Order on 7th October 2026, thereby directing the Company to convene a Meeting of its Equity Shareholders and Secured Creditors for the purpose of considering and, if thought fit, approving with or without modifications the proposed Scheme. Accordingly, the meeting of the Equity Shareholders and Secured Creditors of the Company is scheduled to be held on 25th November, 2026 via Video Conferencing ("Meetings").
Pending the requisite regulatory approvals, no effect has been given in the financial results.
The Scheme shall become effective upon receipt of the Order of the Hon'ble NCLT sanctioning the Scheme and filing of the said Order with the Registrar of Companies, and such other statutory and regulatory approvals as may be required under applicable laws.

8 During the year ended March 31, 2026, the Company had completed its initial public offering (IPO) of 2,25,04,324 equity shares with a face value of ₹ 2 each at an issue price of ₹ 222 per share aggregating to gross proceeds of ₹ 4995.96 million.The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on June 25, 2025. The utilisation of IPO proceeds upto September 30, 2026 is summarised below:

(₹ In millions)

Particulars	Gross IPO proceeds to be utilised as per prospectus	Utilisation of IPO proceeds upto September 30, 2026	Un- utilised IPO proceeds as at September 30, 2026
Repayment / prepayment, in full or part, of certain outstanding borrowings availed by the Company	2,046.00	2,031.85	14.15
Funding the working capital requirement of the Company	1,770.00	1,769.71	0.29
Investment in subsidiary, Buildmex-Infra Private Limited, for funding its working capital requirement	480.00	479.99	0.01
General Corporate Purposes	318.42	495.95	(177.53)
Share issue expenses*	381.54	217.36	164.18
Total	**4,995.96**	**4,994.86**	**1.10**

Net proceeds which were unutilised as at September 30, 2026 are temporarily invested in fixed deposits, term deposits and accounts held with banks.

* Actual issue related expenses were ₹ 217.36 million as against estimated expenses of ₹ 381.54 million. Out of the balance amount of ₹ 164.18 million, the Company has utilised an amount of ₹ 163.08 million upto September 30, 2026 for general corporate purpose and the remaining shall be used in future.

9 The figures for the corresponding previous year/periods have been regrouped/ reclassified, wherever considered necessary, to make them comparable with current periods classification.

For and on behalf of the Board of Directors
of Arisinfra Solutions Limited

Ronak K. Morbia
Chairman and Managing Director
DIN: 09062500

Mumbai
November 03, 2026

MSKC & ASSOCIATES LLP * Chartered Accountants *

Arisinfra Solutions Limited

MSKC & Associates LLP
Chartered Accountants

602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali Railway Colony
Ram Nagar, Goregaon (E) Mumbai 400063, INDIA

Independent Auditor's Review Report on standalone unaudited financial results of Arisinfra Solutions Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Arisinfra Solutions Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results of Arisinfra Solutions Limited (hereinafter referred to as 'the Company') for the quarter ended September 30, 2026 and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), and other recognized accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The standalone unaudited financial results of the Company for the quarter ended September 30, 2025 and year to date results for the period April 01, 2025 to September 30, 2025, included in the Statement, was reviewed by another auditor whose report dated November 07, 2025, expressed an unmodified conclusion on those standalone unaudited financial results.

   The standalone audited financial results of the Company for the year ended March 31, 2026, included in the Statement, was audited by another auditor whose report dated May 08, 2026 expressed an unmodified opinion on those standalone audited financial results.

   Our conclusion is not modified in respect of the above matter.

For M S K C & Associates LLP
Chartered Accountants
ICAI Firm Registration Number:- 001595S/S000168

Bhavik L. Shah
Partner
Membership No. 122071
UDIN: 26122071BLOIQM5934

Place: Mumbai
Date: November 03, 2026

ARIS

Arisinfra Solutions Limited
Regt. Office : Unit No. FOF B - 02 to 06, Fourth Floor - B Wing, Art Guild House
Phoenix Marketcity, LBS Marg, Kurla (West), Mumbai 400 070
CIN : L51909MH2021PLC354997
Website : aris.in Email : cs@aris.in Tel : 022 - 69112000

Unaudited consolidated financial results for the quarter and half year ended September 30, 2026

(₹ in millions except otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	3,077.19	2,908.09	2,411.90	5,985.28	4,532.72	10,674.63
Other income	45.83	43.83	12.56	89.66	47.82	124.93
Total income	**3,123.02**	**2,951.92**	**2,424.46**	**6,074.94**	**4,580.54**	**10,799.56**
Expenses						
Purchases of stock-in-trade	2,496.61	2,403.91	2,085.26	4,900.52	3,875.47	8,926.41
Changes in inventories of stock- in-trade	(0.00)	0.18	(47.61)	0.18	(51.66)	(22.40)
Loss allowance/(reversal of loss allowance) on trade receivables	-	-	3.76	-	3.76	50.04
Employee benefits expense	118.43	120.21	92.23	238.64	185.86	394.56
Depreciation and amortisation expense	20.26	19.02	7.77	39.28	15.34	41.45
Finance costs	80.01	63.62	45.55	143.63	162.93	278.90
Other expenses	105.80	78.31	52.89	184.11	112.33	319.30
Total expenses	**2,821.11**	**2,685.25**	**2,239.85**	**5,506.36**	**4,304.03**	**9,988.26**
Profit before exceptional item, share of net profits of investments accounted for using equity method and tax	**301.91**	**266.67**	**184.61**	**568.58**	**276.51**	**811.30**
Share of net loss of investments accounted for using the equity method	-	-	-	-	-	**(0.01)**
Profit before exceptional item and tax	**301.91**	**266.67**	**184.61**	**568.58**	**276.51**	**811.29**
Exceptional item (Refer note 6)	-	-	**(3.02)**	-	**25.79**	**25.79**
Profit before tax for the period / year	**301.91**	**266.67**	**187.63**	**568.58**	**250.72**	**785.50**
Income tax expense						
Current tax	62.59	68.90	13.55	131.49	47.86	185.50
Short/(excess) provision of tax in earlier years	-	-	(16.22)	-	(16.22)	0.18
Deferred tax charge / (credit)	11.00	(2.55)	37.74	8.45	15.40	(3.03)
Tax expense	**73.59**	**66.35**	**35.07**	**139.94**	**47.04**	**182.65**
Profit for the period / year	**228.32**	**200.32**	**152.56**	**428.64**	**203.68**	**602.85**
Other comprehensive income/(loss)						
Items that will not be reclassified to profit or loss:						
Remeasurements of defined benefit plans	1.24	(2.56)	(0.46)	(1.32)	(1.11)	(0.84)
Income tax relating to above item	(0.31)	0.64	0.11	0.33	0.27	0.21
Other comprehensive income/(loss) for the period / year, net of tax	**0.93**	**(1.92)**	**(0.35)**	**(0.99)**	**(0.84)**	**(0.63)**
Total comprehensive income/(loss) for the period / year	**229.25**	**198.40**	**152.21**	**427.65**	**202.84**	**602.22**
Profit attributable to:						
Owners of the holding company	208.26	168.86	142.87	377.12	175.93	527.04
Non-controlling interests	20.06	31.46	9.69	51.52	27.75	75.81
	228.32	**200.32**	**152.56**	**428.64**	**203.68**	**602.85**
Other comprehensive income/(loss) is attributable to:						
Owners of the holding company	0.88	(1.89)	(0.35)	(1.01)	(0.88)	(0.65)
Non-controlling interests	0.05	(0.03)	-	0.02	0.04	0.02
	0.93	**(1.92)**	**(0.35)**	**(0.99)**	**(0.84)**	**(0.63)**
Total comprehensive income/(loss) is attributable to:						
Owners of the holding company	209.14	166.97	142.52	376.11	175.05	526.39
Non-controlling interests	20.11	31.43	9.69	51.54	27.79	75.83
	229.25	**198.40**	**152.21**	**427.65**	**202.84**	**602.22**
Paid up equity share capital (face value of ₹ 2 each)	**163.59**	**163.59**	**162.10**	**163.59**	**162.10**	**163.52**
Other equity						**7,227.96**
Earnings per equity share (Amount in ₹)						
Basic earnings per share	2.53#	2.05#	2.00#	4.59#	2.46#	6.89
Diluted earnings per share	2.51#	2.05#	1.98#	4.55#	2.44#	6.84

Figures are for the period and not annualised

MSKC & ASSOCIATES LLP * Chartered Accountants *

Arisinfra Solutions Limited

Notes:

1 **Consolidated statement of assets and liabilities**

(₹ in millions except otherwise stated)

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	112.44	66.99
Capital work in progress	-	10.57
Right-of-use assets	154.46	154.48
Other intangible assets	654.39	0.87
Intangible assets under development	-	568.52
Investments accounted for using the equity method	0.01	0.01
Financial assets		
ii) Loans and advances	1,673.72	1,684.77
i) Other non-current financial assets	170.78	79.62
Deferred tax assets (net)	81.80	89.92
Non-current tax assets (net)	13.42	10.82
Other non-current assets	544.80	634.35
Total non-current assets	**3,405.82**	**3,300.92**
Current assets		
Inventories	38.34	38.52
Financial assets		
i) Trade receivables	4,608.55	4,099.83
ii) Cash and cash equivalents	730.84	1,014.01
iii) Bank balances other than cash and cash equivalents	1,857.49	178.46
iv) Other financial assets	256.82	299.13
Other current assets	1,768.53	1,483.74
Total current assets	**9,260.57**	**7,113.69**
Total assets	**12,666.39**	**10,414.61**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	163.59	163.52
Instruments entirely equity in nature	0.01	0.01
Other equity		
Reserves and surplus	7,045.05	7,227.96
Equity attributable to owners of parent	**7,208.65**	**7,391.49**
Non-controlling interests	162.56	118.71
Total equity	**7,371.21**	**7,510.20**
Liabilities		
Non-current liabilities		
Financial liabilities		
i) Borrowings	508.21	-
ii) Lease liabilities	121.54	108.42
iii) Other non-current financial liabilities	4.80	76.10
Provisions - employee benefit obligations	30.69	25.28
Total non-current liabilities	**665.24**	**209.80**
Current liabilities		
Financial liabilities		
i) Borrowings	1,739.23	547.81
ii) Lease liabilities	36.78	46.44
iii) Trade payables		
a) total outstanding dues of micro and small enterprises	66.03	55.94
b) total outstanding dues other than (iii) (a) above	1,978.72	1,676.96
iv) Other financial liabilities	240.02	160.19
Provisions - employee benefit obligations	14.38	6.36
Current tax liabilities	142.20	93.02
Other current liabilities	412.58	107.89
Total current liabilities	**4,629.94**	**2,694.61**
Total liabilities	**5,295.18**	**2,904.41**
Total equity and liabilities	**12,666.39**	**10,414.61**





2 **Consolidated statement of Cash Flows**

(₹ in millions except otherwise stated)

Particulars	For the half year ended September 30, 2026 Unaudited	For the half year ended September 30, 2025 Unaudited
Cash flow from operating activities		
Profit before income tax	568.58	250.72
Adjustments for:		
Depreciation and amortisation expense	39.28	15.34
Gain on modification of lease	-	(0.01)
Unwinding of interest on deposits	(75.60)	(2.08)
Loss allowance/(reversal of loss allowance) on trade receivables	-	3.76
Employee share-based payment expenses	26.62	18.57
Loss on sale of property, plant and equipment	0.13	(0.11)
Customer deposit fair value adjustment (non-cash)	31.34	-
Vendor deposit fair value adjustment (non-cash)	53.91	-
Write-back of liabilities no longer required	0.10	-
Interest income on fixed deposits with banks	(12.53)	(31.25)
Finance cost	143.63	162.93
Operating profit before working capital changes	**775.46**	**417.87**
Changes in working capital:		
Decrease/(increase) in trade receivables	(508.72)	(385.64)
Decrease/(increase) in inventories	0.19	(51.65)
Decrease/(increase) in other financial assets	98.57	(426.45)
Decrease/(increase) in loan and advance	-	(0.38)
Decrease/(increase) in other non-current assets	-	(1,260.00)
Decrease/(increase) in other current assets	(311.46)	971.54
(Decrease)/increase in trade payables	309.79	389.61
(Decrease)/increase in provisions	12.11	6.47
(Decrease)/increase in other financial liabilities	5.62	14.29
(Decrease)/increase in other non-current financial liabilities	-	6.08
(Decrease)/increase in other current liabilities	304.79	(61.89)
Cash flow from operations	**686.35**	**(380.15)**
Income tax paid (net of refund)	(84.91)	(89.98)
Net cash inflow (outflow) from operating activities	**601.44**	**(470.13)**
Cash flow from investing activities		
Payment for customer trade deposits	(350.00)	-
Payment for vendor trade deposits	-	-
Receipt of deposit given to vendor trade deposits	130.00	-
Receipt of deposit given to Customer trade deposits	336.51	-
Payment for purchase of property, plant and equipments	(46.67)	(2.81)
Proceeds from sale of property, plant and equipments	0.05	0.34
Payment for other intangible assets and intangible assets under development	(78.78)	(72.63)
Payment for investment in associate	(0.01)	-
(Increase) / Decrease in other bank balances otherwise not considered as cash & cash equivalents	(1,824.77)	531.63
Interest received	10.05	58.06
Net cash inflow (outflow) from investing activities	**(1,823.62)**	**514.60**
Cash flow from financing activities		
Proceeds from issue of equity shares	-	4,995.93
Proceeds from issue of employee stock options	0.07	-
Proceeds/(repayment) from non convertible debentures	586.67	(668.30)
Proceeds/(repayment) from short term borrowing (net)	1,071.91	(1,449.02)
Proceeds from long term borrowing	59.50	-
Repayment of long term borrowing	(30.00)	(60.00)
Repayment of loans from related parties	-	(676.50)
Payment for acquisition of non-controlling interests	(600.00)	-
IPO related expenses	-	(510.85)
Principal elements of lease payments	(22.71)	(11.20)
Finance cost paid	(126.43)	(179.97)
Net cash inflow (outflow) from financing activities	**939.01**	**1,440.09**
Net increase (decrease) in cash and cash equivalents	**(283.17)**	**1,484.56**
Cash and cash equivalents at the beginning of the half year	1,014.01	2.58
Cash and cash equivalents at end of the half year	**730.84**	**1,487.14**
Reconciliation of cash and cash equivalents as per the cash flow statements:		
Cash and cash equivalents comprise of the following:		
Bank balances:		
- In current accounts	729.37	1,352.04
- Fixed deposits with original maturity of less than 3 month	1.08	135.00
Cash in hand	0.39	0.10
Total cash and cash equivalents as at half year end	**730.84**	**1,487.14**

MSKC & ASSOCIATES LLP * Chartered Accountants *

Arisinfra Solutions Limited

3 The Unaudited consolidated financial results of the quarter and half year ended September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company, at its meeting held on November 03, 2026. These results have been subjected to limited review by the statutory auditors.

4 The Unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

5 The Group operates only in one business segment i.e. Trading of Construction Materials which constitutes single reportable segment in accordance with the requirements of Ind AS 108 "Operating Segments".

6 During the year ended March 31, 2026; the Holding Company incurred certain share issue related expenses such as legal fees, auditor fees, professional fees for industry report, filing fees with stock exchanges, etc. These expenses have been allocated on a rational basis. The cost allocated for issue of new shares had been initially recognised within prepaid expenses and subsequently adjusted against securities premium as permissible under Section 52 of the Companies Act, 2013 on successful completion of Initial Public Offer (IPO). The cost allocated for listing of existing shares had been recognised in the statement of profit & loss as an exceptional item.

7 The unaudited consolidated financial results include the financial results of seven subsidiaries - Lionheart Trading Private Limited (formely known as Arisinfra Trading Private Limited), ArisUnitern Re Solutions Private Limited, Buildmex-Infra Private Limited, Arisinfra Realty Private Limited, White Roots Infra Private Limited, JS Infra Core Private Limited and Arisinfra Construction Materials Private Limited and one associate - Vishwa Hitay Foundation.

8 During the year ended March 31, 2026, the Holding Company had completed its initial public offering (IPO) of 2,25,04,324 equity shares with a face value of ₹ 2 each at an issue price of ₹ 222 per share aggregating to gross proceeds of ₹ 4995.96 million.The Holding Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on June 25, 2025. The utilisation of IPO proceeds upto September 30, 2026 is summarised below:

(₹ in millions)

Particulars	**Gross IPO proceeds to be utilised as per prospectus**	**Utilisation of IPO proceeds upto September 30, 2026**	**Un-utilised IPO proceeds as at September 30, 2026**
Repayment / prepayment, in full or part, of certain outstanding borrowings availed by the Holding Company	2,046.00	2,031.85	14.15
Funding the working capital requirement of the Holding Company	1,770.00	1,769.71	0.29
Investment in subsidiary, Buildmex-Infra Private Limited, for funding its working capital requirement	480.00	479.99	0.01
General corporate purposes	318.42	495.95	(177.53)
Share issue expenses*	381.54	217.36	164.18
Total	**4,995.96**	**4,994.86**	**1.10**

Net proceeds which were unutilised as at September 30, 2026 are temporarily invested in fixed deposits, term deposits and accounts held with banks.

* Actual issue related expenses were ₹ 217.36 million as against estimated expenses of ₹ 381.54 million. Out of the balance amount of ₹ 164.18 million, the Holding Company has utilised an amount of ₹ 163.08 million upto September 30, 2026 for general corporate purpose and the remaining shall be used in future.

9 The figures for the corresponding previous year/periods have been regrouped/ reclassified, wherever considered necessary, to make them comparable with current periods classification.

For and on behalf of the Board of Directors of
Arisinfra Solutions Limited

Ronak K. Morbia
Chairman and Managing Director
DIN: 09062500

Mumbai
November 03, 2026

MSKC & ASSOCIATES LLP * Chartered Accountants *

Arisinfra Solutions Limited

MSKC & Associates LLP
Chartered Accountants

602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali Railway Colony
Ram Nagar, Goregaon (E) Mumbai 400063, INDIA

Independent Auditor's Review Report on consolidated unaudited financial results of Arisinfra Solutions Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Arisinfra Solutions Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Arisinfra Solutions Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended September 30, 2026, and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, as amended, to the extent applicable.



4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Lionheart Trading Private Limited (Formerly known as 'Arisinfra Trading Private Limited')	Wholly owned Subsidiary
2	J S Infra Core Private Limited	Subsidiary
3	ArisUnitern RE Solutions Private Limited	Subsidiary
4	Buildmex-Infra Private Limited	Subsidiary
5	White Roots Infra Private Limited	Subsidiary
6	Arisinfra Construction Materials Private Limited	Subsidiary
7	Arsinfra Reality Private Limited	Subsidiary
8	Vishwa Hitay Foundation	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of seven subsidiaries included in the Statement, whose interim financial statements reflects total assets of Rs. 4,683.43 Millions as at September 30, 2026, total revenues of Rs. 1,371.64 Millions and Rs. 2,992.47 Millions, total net profit after tax of Rs. 105.13 Millions and Rs. 232.40 Millions and total comprehensive income of Rs. 105.43 Millions and Rs. 232.33 Millions, for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash flows (net) of Rs. (308.45) Millions for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

7. The Statement also includes the Group's share of net loss after tax of Rs. Nil and total comprehensive loss of Rs. Nil for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026 as considered in the Statement, in respect of one associate, based on their interim financial information which are not subject to review. This interim financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

8. The consolidated unaudited financial results of the Group for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025, included in the Statement, was reviewed by another auditor whose report dated November 07, 2025, expressed an unmodified conclusion on those consolidated unaudited financial results.

   The consolidated audited financial results of the Group for the year ended March 31, 2026, included in the Statement, was audited by another auditor whose report dated May 08, 2026, expressed an unmodified opinion on those consolidated audited financial results.

   Our conclusion is not modified in respect of the above matter.

For M S K C & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 001595S/S000168

Bhavik L. Shah
Membership No. 122071
UDIN: 26122071VLZCQP6425

Place: Mumbai
Date: November 03, 2026