

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1300 of 2026 &
I.A. No. 4981, 5069 of 2026

IN THE MATTER OF:

Vishal Ganpat Shinde Suspended Director of Gokul Sugar Industries Ltd.

...Appellant

Versus

Mohandas Chhataram Through Its Partner Pankaj Somaiya & Ors.

...Respondents

Present:

For Appellant : Mr. Anuj Tiwari & Mr. Shivender Nath Mishra, Advocates

For Respondents : Mr. Kunal Godhwani, Mr. Devisi Bhuwalka, Mr. Ankur Anand, Advocates for R-1
Ms. Neha Agarwal, Advocate for RP/R-2
Mr. Himanshu Shemukar, Ms. Seetabanmy Swamy & Ms. Karunya Raghunath, Advocates for R-4
Mr. J. Rajesh, Mr. Dhruvad Vaghani, Ms. Gayatri Mohite, Mr. Ashwath Reddy, Ms. Radhika Kabra, Mr. Arsalan Ahmed & Mr. Ali Abbay Masoodi, Advocates for R-3

ORDER
(Hybrid Mode)

01.09.2026 We have perused the record. The Appellant is represented before us by Learned Counsels Shri Anuj Tiwari, and Shri Shivender Nath Mishra.

At the outset, we have been informed by the Learned Counsel for the Respondents that despite, the coercive process issued by the Learned Adjudicating Authority, the Appellant is not appearing before the Learned Adjudicating Authority and is deliberately keeping the proceedings pending. It is further submitted that the Appellant has full knowledge of the pendency of the proceedings and is deliberately not appeared before the Learned Adjudicating Authority.

When we put this question to the Learned Counsel for the Appellant, he submitted that he would take instructions from the Appellant. We direct Learned Counsel for the Appellant to inform the Appellant to remain present before the

Learned Adjudicating Authority on 07.09.2026, in I.A. (IB) No. 1952 of 2025 and CP(IB) No. 366(MB)/2024, without fail.

So far as the instant appeal is concerned, Respondent Nos. 6, 7 & 8 are not appearing. We have been informed by the Learned Counsel for the Respondent No. 3 – Union Bank of India, that Respondent Nos. 6,7 & 8 are the promoters of the CD, therefore, we dispense with the issuance of notice to Respondent Nos. 6,7 & 8.

Shri Kunal Godhwani, Learned Counsel appearing for the Respondent No. 1, prays for and is granted one weeks' time for the purpose of filing the reply vis-à-vis the delay condonation application.

Learned Counsel appearing for the Respondent No. 4, Shri Himanshu Shembikar, also prays for and is granted one week time to file the reply with regard to the delay condonation application filed by the Appellant.

At this juncture, Ms. Neha Agarwal submits that she would be representing the newly appointed RP i.e., Ms. Ramanathan Bhuvaneshwari, who has been appointed in place of Respondent No. 2, i.e., Shri Nehal Mahamulal Pathan. We direct the Appellant to file an amended Memo of Parties, replacing the newly appointed RP with the erstwhile RP.

Ms. Neha Agarwal, may also file the reply vis-à-vis the delay condonation application filed by the Appellant within one week from today.

List accordingly, on **08.09.2026**, under the same caption.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

KS/MR