

Godrej Properties Ltd.

Godrej One, 5th Floor,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai- 400 079. India
Tel.: +91-22-6169-8500
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Website: www.godrejproperties.com
CIN: L74120MH1985PLC035308

July 09, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Scrip Code: 533150, Scrip ID - GODREJPROP

BSE- Security Code – 974951, 975090, 975091, 975856, 975857, 976000 – Debt Segment

NSE Symbol – GODREJPROP

Sub: - Communication to Shareholders - Intimation on Tax Deduction on Dividend

Dear Sir/ Madam,

Pursuant to provisions of the Income Tax Act, 2025, dividend income is taxable in the hands of the shareholders. In this regard, please find enclosed herewith an email communication which has been sent to all the shareholders having their email ID's registered with the Company/ Register and Share Transfer Agents/ Depositories, elaborating the process to be followed in respect of the applicability of tax deduction and formalities to be complied by the shareholders to ensure appropriate deduction of tax on the dividend, if declared and payable during the financial year 2026-27.

The above information is also available on the website of the Company at www.godrejproperties.com.

This is for your information and records.

Thank you.

Yours truly,

For Godrej Properties Limited

Ashish Karyekar

Company Secretary

Encl: a/a

Godrej Properties Limited
CIN: L74120MH1985PLC035308

Registered Office: Godrej One, 5th Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (East),
Mumbai - 400 079; Tel No: 022 – 6169 8500

Email: secretarial@godrejproperties.com, website: www.godrejproperties.com

**THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE
ATTENTION**

**Intimation of Tax Deduction at Source (TDS) / Withholding Tax on Dividend for Financial Year
2025-26**

Date: July 9, 2026

Name of the Shareholder :.....

Ref: Folio / DP Id & Client Id No :.....

Dear Shareholder,

We are pleased to inform you that the Board of Directors of the Company, at its Meeting held on May 4, 2026 has recommended a dividend of Rs. 10 (200%) per equity share of face value of Rs. 5 each for the Financial Year ended March 31, 2026.

The Board has fixed Tuesday, July 28, 2026, as the record date for determining entitlement of members to receive the dividend. The dividend, if approved by the Members, will be paid within the prescribed period of 30 days from the date of the forthcoming Annual General Meeting ("AGM") scheduled to be held on Tuesday, August 4, 2026.

As per the Income-tax Act, 2025 ("Act"), dividends paid and distributed by a Company shall be taxable in the hands of the Shareholders. The Company shall, therefore, be required to deduct tax at source ("TDS") at the time of making the payment of the dividend at the rates applicable on the amount distributed to the shareholders, if approved at the forthcoming AGM.

All shareholders are requested to ensure that the details such as Permanent Account Number (PAN), residential status, category of shareholder (e.g. Domestic Company, Foreign Company, Individual, Firm, LLP, HUF, Foreign Portfolio Investor (FPI), Foreign Institutional Investor (FII), Government, Trust, Alternate Investment Fund - Category I, II or III, etc.), email id and address, bank mandate are updated, in their respective demat account(s) maintained with the Depository Participants. Please note that these details as available on the Record Date i.e. July 28, 2026, will be relied upon by the Company for the purpose of complying with the applicable withholding tax provisions.

As per the SEBI notification dated November 18, 2025 read with Master Circular for Registrar to an Issue and Share Transfer Agents dated February 6, 2026 companies are required to pay dividends to shareholders only through electronic mode. Accordingly, dividends will be withheld by the Company where bank details are inadequate or not registered for electronic remittance.

Shareholders holding shares in physical folios are requested to note that SEBI vide its circular has mandated that with effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature. The shareholders holding shares in physical form are requested to register their PAN and KYC details with the Company/ RTA for payment of dividend(s). The relevant investor service request forms in this regard are available on the website of the Company at [investor service request](#) and RTA at [KFintech](#).

This communication provides a brief of the applicable TDS / Withholding tax provisions under the Act for Resident and Non-Resident shareholder categories.

I. FOR RESIDENT SHAREHOLDERS

Tax is required to be deducted at source under Section 393(1) Table Sl. No. 7 of the Act at the rate of 10% on the amount of dividend, where shareholders have registered their valid PAN. In case, shareholders do not have PAN or have invalid PAN or have not registered their valid PAN details with their Depository Participant / the Company's Registrar and Share Transfer Agent or shareholder's PAN is not linked with Aadhar, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act.

a. Resident Individuals

No tax shall be deducted on the dividend payable to resident individuals if:

1. Total dividend amount to be received from the Company during the Tax Year 2026-27 does not exceed Rs. 10,000; as per Section 393(4) Table Sl. No.10; or
2. The shareholder provides Form 121 (applicable to resident individuals / including Individuals above the age of 60 years), provided that all the required eligibility conditions are met. Please note that all fields are mandatorily to be filled up and the Company may at its sole discretion reject the form, if it does not fulfil the prescribed requirement of law; or
3. Exemption certificate, if any, issued by the Income-tax Department [TDS Form-121](#) to download Form 121.

Note: Recording of PAN for the registered Folio / DP Id-Client Id is mandatory.

b. Resident Non-Individuals

The TDS for Resident shareholders (other than individuals) along with required documents are provided in Table below:

Category of Shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
Insurance Companies	NIL	Documentary evidence that the provisions of Section 393(4) [Table Sr. No. 10] of the Act are not applicable to them 1. PAN 2. Registration certificate 3. Self-declaration Click here
Mutual Funds	NIL	Documentary evidence to prove that the mutual fund is a mutual fund specified under Section 11 of Schedule VII [Table Sr. No. 20] of the Act and is covered under Section 393(5) of the Act along with Self-declaration (Click here to download the format)
Alternative Investment fund (AIF) established/ incorporated in India	NIL	Documentary evidence that the person is covered by Notification No. 51/2015 dated June 25, 2015 by the Ministry of Finance (CBDT) (OR)

			<p>Self-declaration that its income is exempt under Section 11 - Schedule V [Table Sr. No. 1] of the Act and they are governed by SEBI regulations as Category I or Category II AIF along with the following documents</p> <ol style="list-style-type: none"> 1. Self-attested copy of the PAN card 2. Registration certificate 3. Self-declaration (Click here to download the format)
Recognized Provident Fund	NIL		<p>Self-attested copy of a valid order from Commissioner under Rule 3 of Part A of Fourth Schedule to the Act</p> <p>(OR)</p> <p>Self-attested valid documentary evidence (e.g., relevant copy of registration, notification, order, etc.) in support of the provident fund being established under a scheme framed under the Employees Provident Funds Act, 1952 needs to be submitted along with Self-declaration (Click here to download the format)</p>
Approved Superannuation Fund / Approved Gratuity Fund	NIL		<p>Self-attested copy of valid approval granted by the Commissioner needs to be submitted:</p> <ol style="list-style-type: none"> a. under Rule 2 of Part B of Fourth Schedule to the Act (In case of Approved Superannuation Fund) b. under Rule 2 of Part C of Fourth Schedule to the Act (In case of Approved Gratuity Fund) along with Self-declaration (Click here to download the format)
National Pension Scheme	NIL		<p>Self-attested valid documentary evidence (e.g., relevant copy of registration, notification, order, etc.) granting approval to the Scheme along with Self-declaration (Click here to download the format)</p>
Shareholders whose income is unconditionally exempt and covered under Schedule VII to Section 11 of the Income-tax Act, 2025	NIL		<ol style="list-style-type: none"> a. Self-declaration stating that the shareholder is unconditionally exempt and covered under Schedule VII to Section 11 of the Income-tax Act, 2025, and statutorily not required to file its Return of Income as per Section 263 or 349 of the Act; has full beneficial interest with respect to the shares owned by it. b. Self-attested copy of registration certificate; and c. Self-attested copy of PAN Card.
Corporation established by or under a Central Act/ State Act which is, under any law for the time being in force, exempt from income- tax on its income including entities in which such corporations are the beneficial shareholders	NIL		<p>Documentary evidence that the person is covered under section 393(5) of the Act along with self-declaration (Click here to download the format).</p>

Order under section 395 of the Act	Rate provided in the order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.
Benefit under Rule 203	Rates based on the status of the beneficial owners	In case where shares are held by Clearing Member/ intermediaries/ stock brokers and TDS is to be applied by the Company in the PAN of the beneficial shareholders, then intermediaries/ stock brokers and beneficial shareholders will have to provide a declaration (Click here to download the format) along with Appendix A (Click here to download the format).
Other resident shareholders without PAN/Invalid PAN/ Deleted PAN	20%	-

II. Non-resident Shareholders

In respect of Non-Resident Shareholders, Tax will be deducted at source under Section 393(2) [Table No. Sr. 17 and Sr. No. 15] of the Act @ 20% (plus applicable surcharge and cess) on the amount of dividend payable unless exempt under the provisions of the Act as given below:

Category of Shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
Any non-resident shareholder (including Foreign Institutional Investors, Foreign Portfolio Investors (FII, FPI))	20% (plus applicable surcharge and cess) or Tax Treaty rate whichever is lower	<p>As per Section 159 of the Act, a non-resident shareholder has an option to be governed by the provisions of the Double Taxation Avoidance Agreement (DTAA) between India and the country of tax residence of the shareholder, if such DTAA provisions are more beneficial to such shareholder. To avail the DTAA benefits, the non-resident shareholder will have to compulsorily provide the following documents:</p> <ol style="list-style-type: none"> Copy of PAN, if available. Self-attested copy of Tax Residency Certificate ('TRC') issued by the revenue authorities of the country of which shareholder is tax resident, evidencing and certifying shareholder's tax residency status during FY 2026-27. Form 41 filed electronically on the Indian Income Tax web portal Self-declaration of having no taxable presence, fixed base or permanent establishment in India in accordance with the applicable Tax Treaty and Beneficial ownership by the non-resident shareholder (Click here to download the format). <p>In case PAN is not available, the Non-Resident Shareholder shall furnish</p> <ol style="list-style-type: none"> name; email id; contact number;

		<p>(d) address in residency country; (e) tax residency certificate from the Government of that country or specified territory; and (f) Tax Identification Number of the residency country.</p> <p>In the case of non-resident shareholders being Foreign Institutional Investors and Foreign Portfolio Investors, in addition to above please furnish the copy of SEBI registration certificate.</p> <p>Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the Non-Resident shareholders. The Company will apply its sole discretion and is not obligated to apply the beneficial DTAA rates for tax deduction on dividend payable to shareholders.</p> <p>TDS shall be recovered at 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided.</p>
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III. TDS TO BE DEDUCTED AT HIGHER RATE IN CASE OF AADHAAR IS NOT LINKED WITH PAN

As per Section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar was required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid / inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 397(2) of the Act. The Company will be using functionality of the Income-tax Department for determination of status of PAN (operative / inoperative) for the purpose of Section 397(2) of the Act.

IV. DECLARATION UNDER RULE 203 OF THE INCOME TAX RULES, 2026

In case the dividend income is assessable to tax in the hands of a person other than the registered shareholder as on July 28, 2026, in terms of Rule 203 of the Income Tax Rules, 2026, the registered shareholder is required to furnish a declaration containing the name, address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person on or before July 28, 2026. No request in this regard would be accepted by the Company / Company's Registrar and Share Transfer Agent viz. KFin Technologies Limited (RTA) after the said date for payment of dividend.

[Click here](#) to download declaration under rule 203 of the Income Tax Rules, 2026.

V. FOR SHAREHOLDERS HAVING MULTIPLE ACCOUNTS UNDER DIFFERENT STATUS / CATEGORY

Shareholders holding Ordinary shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.

VI. NSDL's TAX SERVICE

The Resident Non-Individual Members such as Insurance Companies, Mutual Funds, AIF and other domestic financial institutions established in India and Non-Resident Non-Individual Members such as FPI may submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before the aforesaid timelines.

VII. SUBMISSION OF TAX RELATED DOCUMENTS**Resident Shareholders**

The aforesaid documents such as Form No. 121, valid registration certificate from SEBI/IRDAI, and such other relevant documents as prescribed under the IT Act can be uploaded on the link [Click here](#) on or before **Tuesday, July 28, 2026** to enable the Company to determine the appropriate TDS/ withholding tax rate applicable. Any communication on the tax determination/deduction received post **Tuesday, July 28, 2026** shall not be considered.

Resident shareholders can also send the scanned copies of the documents mentioned above at the email id mentioned below:

Email ID	einward.ris@kfintech.com
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Non-Resident Shareholders

Non-Resident shareholders are requested to send the scanned copies of the documents mentioned above at the email id mentioned below:

Email ID	einward.ris@kfintech.com
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These documents should reach us on or before **Tuesday, July 28, 2026** in order to enable the Company to determine and deduct appropriate TDS/withholding tax rate.

No communication on the tax determination/deduction shall be entertained post **Tuesday, July 28, 2026**.

Incomplete and/or unsigned forms, declarations and documents will not be considered by the Company for granting any exemption.

Notes:

- i. All the above referred tax rates will be enhanced by surcharge and cess, wherever applicable.
- ii. In case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from you or incomplete documents, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such higher taxes deducted.
- iii. The tax credit can also be viewed in Form 26AS by logging in with your credentials (with valid PAN) at TRACES [Click here](#) or the e-filing website of the Income Tax department of India [Click here](#)
- iv. For all self-attested documents, shareholders must mention "certified true copy of the original" on the document. For all documents being submitted by the shareholder, the shareholder undertakes to send the original documents on the request by the Company.

- v. Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them.
- vi. We shall arrange to email the soft copy of TDS certificate at your registered email ID in due course, post payment of the dividend.
- vii. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the shareholders, such shareholders will be responsible to indemnify the Company and also provide the Company with all information / documents and co-operation in any appellate proceedings.
- viii. Shareholders holding shares in dematerialized mode are requested to update their records such as tax residential status, PAN, registered email addresses, mobile numbers, bank account details and other details with their relevant Depositories through their Depository Participants. Shareholders holding shares in physical mode are requested to contact the Company's RTA at inward.ris@kfintech.com for updating the above-mentioned details. The Company is obligated to deduct TDS based on the records available with RTA and **no request will be entertained for revision of TDS return.**

Incomplete and/or unsigned forms, declarations and documents will not be considered by the Company for granting any exemption.

For seeking any further clarification, please write to us at secretarial@godrejproperties.com or inward.ris@kfintech.com.

Your co-operation in this regard is solicited.

Thanking you,
Yours sincerely,
For Godrej Properties Limited

Ashish Karyekar
Company Secretary
ICSI Membership No. A11331

This is a system generated Email. Please do not reply to this Email.