



Date: 23rd May 2026

To,
Listing Compliances,
BSE Limited
P.J. Towers,
Fort, Mumbai 400 001.

Scrip Code : 512149
Scrip Id : AVANCE

Dear Sir/Madam,

Ref: Outcome of Board Meeting held on 13th February 2026 – Approval of Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2025.

Sub: Submission of Unaudited Financial Results alongwith Limited Review Report.

In reference to above subject, please find enclosed herewith the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2025, together with the Limited Review Report issued by the Statutory Auditors of the Company.

You are requested to take the above cited information on your record.

Thanking you,

For Avance Technologies Limited

Latesh Poojary
Managing Director
DIN: 10414863

Date: 23rd May 2026
Place: Mumbai

Avance Technologies Limited

CIN: L51900MH1985PLC035210

Reg. Off: 404, Corporate Annexe, Sonawala Road, Goregaon (East), Mumbai, Maharashtra – 400 063.

Phone No.: +91 9594988351 | Email: info@avance.in | avancetechnologiesltd@gmail.com | Website: www.avance.in

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT OF AVANCE TECHNOLOGIES
LIMITED ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE
FINANCIAL RESULTS**

To,
The Management
AVANCE TECHNOLOGIES LIMITED
404, Corporate Annexe, Sonawala Road,
Goregaon (East), Mumbai,
Maharashtra, India, 400063

We have reviewed the accompanying **Unaudited Standalone Financial Results** of **AVANCE TECHNOLOGIES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st December 2025 and year to date from 01st April, 2025 to 31st December, 2025, the Statement of Profit and Loss and other relevant statements for the period then ended, and a summary of significant accounting policies and other explanatory information (collectively referred to as the "Quarterly Financial Statements").

Management's Responsibility

The preparation of these Quarterly Financial Statements is the responsibility of the Company's Management, including the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the listing Regulations.

Auditor's Responsibility

Our responsibility is to issue a report on these Quarterly Financial Statements based on our limited review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Quarterly Financial Statements are not prepared, in all material respects, in accordance with the applicable accounting standards and other recognized accounting practices. Furthermore, as per the information provided by the management, nothing has come to our attention that causes us to believe that the Company has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed.

Restriction on Use

This report has been prepared exclusively for the internal use of the Management. Accordingly, this report should not be used, circulated, quoted, or distributed for any other purpose or to any other parties without our prior written consent.

For A. Raghavendra Rao & Associates.,

Chartered Accountants

Firm Reg No: 003324S



CA G. Sathyanarayana

Partner

M.No: 205603

UDIN: 26205603PGSBCL5396

Place: Bengaluru

Date: 21-05-2026





AVANCE TECHNOLOGIES LIMITED

CIN: L51900MH1985PLC035210

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**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31.12.2025**

(Amount in Lakhs)

Sr. No.	Particulars	Standalone					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	(a) Revenue From Operations	2550.39	2516.38	2016.70	7587.58	4471.84	5793.18
	(b) Other Income	94.17	94.17	19.00	282.51	19.00	218.06
	Total Income	2644.56	2610.55	2035.70	7870.09	4490.84	6011.24
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	2550.62	2504.27	2017.06	7588.34	4220.35	5657.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.03	12.52	0.00	0.04	0.00	0.00
	(e) Finance Cost	0.02	0.00	0.01	2.88	1.44	0.03
	(d) Employee Benefits Expenses	0.00	0.75	3.00	0.75	5.35	11.36
	(f) Depreciation and amortisation expense	0.57	0.57	0.00	1.14	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.73	4.37	4.69	45.16	18.53	74.39
	Total Expenses	2554.98	2522.48	2024.75	7638.31	4245.68	5742.89
3	Profit / (Loss) before exceptional items and tax (1-2)	89.58	88.07	10.95	231.78	245.16	268.35
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3-4)	89.58	88.07	10.95	231.78	245.16	268.35
6	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	61.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	61.00
8	Profit/(Loss) for a period from continuing operations (5-7)	89.58	88.07	10.95	231.78	245.16	207.35
9	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.00	0.00	0.00	0.00	0.00	0.00

Avance Technologies Limited

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12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	89.58	88.07	10.95	231.78	245.16	207.35
	Paid -up Equity Share Capital (Face Value of Re. 1/- each)	19,819.17	19,819.17	19,819.17	19,819.17	19,819.17	19,819.17
14	Earnings Per Share (For continuing operations)						
	(a) Basic	0.00	0.00	0.00	0.01	0.01	0.01
	(b) Diluted	0.00	0.00	0.00	0.01	0.01	0.01

For Avance Technologies Limited



Latesh Poojary
Managing Director
DIN: 10414863

Date: 13th February, 2026
Place: Mumbai

Avance Technologies Limited

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT OF AVANCE
TECHNOLOGIES LIMITED ON THE QUARTERLY AND YEAR TO DATE
UNAUDITED CONSOLIDATED FINANCIAL RESULTS**

To,
The Management
AVANCE TECHNOLOGIES LIMITED
404, Corporate Annexe, Sonawala Road,
Goregaon (East), Mumbai,
Maharashtra, India, 400063

We have reviewed the accompanying **Unaudited Consolidated Financial Results** of **AVANCE TECHNOLOGIES LIMITED** ("the Holding Company"), and its Subsidiaries ("the Holding and its Subsidiary referred to as "the Group") which comprise the Balance Sheet as at 31st December 2025 and year to date from 01st April, 2025 to 31st December, 2025, the Statement of Profit and Loss and other relevant statements for the period then ended, and a summary of significant accounting policies and other explanatory information (collectively referred to as the "Quarterly Financial Statements").

This Statement includes the results of the following entities:

1. Avance Ventures Private Limited
2. Verticore Technologies Private Limited
3. Avance Platforms Private Limited

Management's Responsibility

The preparation of these Quarterly Financial Statements is the responsibility of the Holding Company's Management, including the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the listing Regulations.

Auditor's Responsibility

Our responsibility is to issue a report on these Quarterly Financial Statements based on our limited review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Quarterly Financial Statements are not prepared, in all material respects, in accordance with the applicable accounting standards and other recognized accounting practices. Furthermore, as per the information provided by the management, nothing has come to our attention that causes us to believe that the Company has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed.

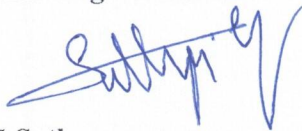
Restriction on Use

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For A. Raghavendra Rao & Associates.,

Chartered Accountants

Firm Reg No: 003324S



G Sathyanarayana

Partner

MRN: 205603

UDIN: 26205603AIEDCP2074

Place: Bengaluru

Date: 21-05-2026





AVANCE TECHNOLOGIES LIMITED

CIN: L51900MH1985PLC035210

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2025

(Amount in Lakhs)

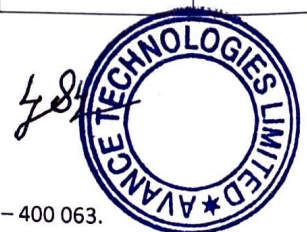
Sr. No.	Particulars	Consolidated					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	(a) Revenue from operations	4950.24	4139.94	3238.26	12832.08	12345.35	17176.54
	(b) Other Income	94.25	96.65	19.11	285.72	19.11	219.75
	Total Income	5044.50	4236.59	3257.37	13117.80	12364.46	17396.29
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	7302.12	6083.84	2763.32	15991.59	12583.36	18215.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2468.84)	(1783.70)	309.97	(3224.54)	(929.81)	(1607.88)
	(d) Finance Cost	4.11	0.59	1.82	7.94	1.83	1.57
	(e) Employee Benefits Expense	0.15	2.64	3.34	2.84	7.62	13.84
	(f) Depreciation and amortisation expense	0.57	0.57	0.00	1.14	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.99	9.73	4.69	52.45	34.98	92.35
	Total Expenses	4843.10	4313.67	3083.13	12831.42	11697.98	16715.05
3	Profit / (Loss) before exceptional items and tax (1-2)	201.40	(77.08)	174.24	286.38	666.48	681.24
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3-4)	201.40	(77.08)	174.24	286.38	666.48	681.24
6	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	151.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	151.00
8	Profit/ (Loss) for a period from continuing operations (5-7)	201.40	(77.08)	174.24	286.38	666.48	530.24
9	Profit/ (Loss) for a period from dis-continuing operations	0.00	0.00	0.00	0.00	0.00	0.00

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2025
(Amount in Lakhs)

Sr. No.	Particulars	Consolidated					Previous year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for a period from discontinued operations (after tax) (9-10)	0.00	0.00	0.00	0.00	0.00	0.00
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	201.40	(77.08)	174.24	286.38	666.48	530.24
	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	19,819.17	19,819.17	19,819.17	19,819.17	19,819.17	19,819.17
14	Earnings Per Share (For continuing operations)						
	(a) Basic	0.01	0.00	0.01	0.01	0.03	0.03
	(b) Diluted	0.01	0.00	0.01	0.01	0.03	0.03

For Avance Technologies Limited

Latesh Potluri
Managing Director

DIN: 10414883

Date: 13th February, 2026

Place: Mumbai

Avance Technologies Limited

CIN: L51900MH1985PLC035210

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NOTES:

1. The Standalone and Consolidated Un-audited Financial Results were reviewed and recommended by the Audit Committee, and thereafter, approved by the Board of Directors of the Company, at their respective meeting held on 13th February, 2026. However, due to the critical medical condition of Statutory Auditor, we are currently unable to submit the LLR together with the Unaudited Financial Statements. The Company will submit Limited Review Report at the earliest available opportunity.
2. Pursuant to regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has prepared Standalone and Consolidated Un-audited Financial Results for quarter and nine months ended on 31st December, 2025.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. As the Company's business activity falls within a single primary business segment, the segment wise reporting as per Ind AS 108 is not applicable to the company.
5. Provision for taxes, if any, shall be made at the end of the year.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

For Avance Technologies Limited



Latesh Potluri
Managing Director
DIN: 10414863

Date: 13th February, 2026

Place: Mumbai

Avance Technologies Limited

CIN: L51900MH1985PLC035210

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