Date: 17th July, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051.
**NSE Symbol: JINDWORLD**

To,
BSE Limited,
Listing Department,
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai – 400001.
**Security Code: 531543**

**Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Submission of Updates on Jindal Mobilitric Private Limited (Subsidiary of JWL) Commercial operation**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Jindal Mobilitric Private Limited, a subsidiary of Jindal Worldwide Limited (JWL), is set to commence commercial operations with its maiden electric scooter, R40, marking a significant milestone in the Company's strategic diversification into India's rapidly expanding electric vehicle sector.

The **R40**, offering a **claimed range of 165 kilometres on a single charge**, has been developed through Jindal Mobilitric's in-house research and development capabilities. Designed to deliver superior performance, safety and affordability, the scooter is aimed at meeting the evolving mobility needs of Indian consumers while supporting India's transition towards sustainable transportation.

The vehicle is currently undergoing the final stages of homologation, and ***the Company expects to commence commercial dispatches from this July, 2026,*** subject to the receipt of the necessary regulatory approvals.

To support its long-term growth plans, Jindal Mobilitric has established a state-of-the-art integrated manufacturing ecosystem at Ahmedabad comprising an electric two-wheeler ***manufacturing facility with an installed annual production capacity of 2.5 lakh units,*** along with an automated in-house battery manufacturing facility of an equivalent capacity. This vertically integrated model is expected to deliver superior battery quality, enhanced safety standards, supply chain efficiencies and cost competitiveness.

The Company has received an encouraging response from its distribution network and has built an ***order book of approximately 1000 units,*** providing strong visibility for its initial production schedule. Jindal Mobilitric currently has 35 dealerships across India and aims to expand its network to 100 dealerships over the next 12 months, significantly strengthening its nationwide sales and service footprint.

Commenting on the Company's EV journey, ***Mr. Amit Agarwal, Vice-Chairman & Managing Director, Jindal Worldwide Limited, said:***

> **"**Jindal Mobilitric represents an important milestone in our vision of building future-ready businesses. India's electric mobility sector is entering an exciting phase of growth, supported by progressive government policies, rising consumer awareness and the country's commitment towards clean energy.

We believe the R40 is well-positioned to meet the growing demand for safe, reliable and technologically advanced electric mobility solutions. Our integrated manufacturing capabilities, in-house battery production and strong focus on innovation provide us with a solid foundation for long-term growth.

We expect **commercial dispatches to commence from this July, 2026**. Supported by an encouraging order book and an expanding dealership network, we expect Jindal Mobilitric to generate a **turnover of approximately ₹100 crore in FY 2027 and ₹350 crore in FY 2028.** We remain committed to contributing meaningfully to India's green mobility mission while creating sustainable value for our customers, shareholders and all stakeholders."

India's electric vehicle market continues to witness robust growth, driven by supportive policy initiatives, expanding charging infrastructure and increasing consumer preference for sustainable mobility solutions. With its integrated manufacturing platform, scalable production capacity and strong distribution strategy, Jindal Mobilitric is well-positioned to emerge as a significant player in India's electric two-wheeler market.

About Jindal Mobilitric:

Jindal Mobilitric, a subsidiary of Jindal Worldwide Limited, is engaged in the development and manufacturing of advanced electric mobility solutions. The Company has established integrated manufacturing facilities in Ahmedabad with an installed annual production capacity of 2.5 lakh electric vehicles and an equivalent in-house battery manufacturing capacity. Through innovation, quality and sustainability, Jindal Mobilitric aims to contribute to India's rapidly growing electric mobility ecosystem.

You are requested to kindly take the above information on records.

Thanking you,

**Yours faithfully,**
**For Jindal Worldwide Limited**

THAKER ASHISH
Digitally signed by THAKER ASHISH
Date: 2026.07.17 16:23:53 +05'30'

**CS Ashish Thaker**
**Company Secretary & compliance officer**
**ACS: 57052**


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