Date: November 11, 2026

To,
Department of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

SCRIP CODE: 512361
ISIN: INE108G01010

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Ref: Administrative Warning Letter received from SEBI dated November 06, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulations")**, we wish to inform you that the Company has received an Administrative Warning Letter bearing reference no. I/25433/2026 dated November 06, 2026, issued by the Securities and Exchange Board of India **("SEBI")**. The aforesaid letter was received by the Company through an email communication from BSE Limited on November 11, 2026.

The requisite details of the disclosure, as prescribed under Para A of Part A of Schedule III of the SEBI Listing Regulations, read with SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided in **"Annexure A"**.

A copy of the aforesaid Administrative Warning Letter is attached herewith for your reference.

The said letter will be placed before the forthcoming meeting of the Board of Directors of the Company.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,
For Cupid Breweries and Distilleries Limited
(Formerly known as Cupid Trades and Finance Limited)

SACHIN H SINGH RAWAT
Digitally signed by SACHIN H SINGH RAWAT
Date: 2026.11.11 23:36:50 +05'30'

Sachin Rawat
CFO & Company Secretary

Encl: a/a

Annexure A

Information as required under Regulation 30- Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the authority	Deputy General Manager, Corporation Finance Department (CFD), Division of Supervision, Enforcement and Complaints-5, Securities and Exchange Board of India.
Nature and details of the action(s) taken or order(s) passed	The SEBI has issued an administrative warning letter bearing reference no. I/25433/2026 dated November 06, 2026 advising the Company and its Board of Directors to be careful in future to avoid recurrence of such lapses detailed in the attached letter, failing which appropriate enforcement action would be initiated in accordance with law.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 11, 2026 (the date on which the Company received the email communication from BSE Limited enclosing the Administrative Warning Letter issued by SEBI dated November 06, 2026).
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Violation of provisions of Regulation 22(2A) of Takeover Regulations, 2011.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There was no impact on financial, operation or other activities of the Company.

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

ऊप महाप्रबंधक
DEPUTY GENERAL MANAGER
निगम वित्त विभाग
CORPORATION FINANCE DEPARTMENT
पर्यवेक्षण, प्रवर्तन एवं शिकायतों संबंधी प्रभाग – **5**
DIVISION OF SUPERVISION, ENFORCEMENT AND COMPLAINTS - 5

I/25433/2026
November 6, 2026

Cupid Breweries and Distilleries Ltd,
Block No.2, Parekh Nagar,
Near BMC Hospital, S V Road,
Kandivali (west), Mumbai - 400067.

Sir,

Kind Attention: Mr. Sachin Rawat, Company Secretary and Compliance Officer

Sub: Administrative Warning - Violation of provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, ("SAST Regulations") in the matter of Cupid Breweries and Distilleries Ltd

1. This is reference to the examination conducted by SEBI in the matter of Cupid Breweries and Distilleries Ltd. In this regard, it is observed that the Cupid Breweries and Distilleries Ltd is in violation of following:

   a) The company has credited the shares through preferential allotment to the personal demat accounts of allottees instead of crediting the same to Escrow Account thereby violating Regulation 22(2A) of Takeover Regulations, 2011.

2. The above non-compliances has been viewed seriously. Accordingly, the company and its Board of Directors are hereby warned and advised to be careful in future to avoid recurrences of such lapses. Any repetition of the such violation in future will be viewed seriously and appropriate enforcement action would be initiated in accordance with the provisions of the SEBI Act, 1992, the Rules, the Regulations or Circulars issued thereunder.

3. You are also advised to place this communication before your board of directors in the upcoming board meeting and forward their comments to SEBI, as to whether they are satisfied with the corrective steps taken in ensuring future compliance.

4. You are also advised, to disclose the instant administrative warning letter to the stock exchange under Regulation 30 of the LODR Regulations, 2015.

Yours faithfully,

Viral Vinay Parekh

"The issuance of this document may be verified on the web-page accessible through the QR code printed here or from the link - https://www.sebi.gov.in/sebiweb/dnvs-authentication-v2.html."