JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440016 (INDIA).
PHONE : +91-7104-237276, 237471, 237472
FAX : +91-7104-237583, 236255 • E-MAIL : contact@necoindia.com • Website : www.necoindia.com

Dated: 17th July, 2026

To

National Stock Exchange of India Limited **Scrip Symbol: JAYNECOIND**	**BSE Limited** **Scrip code: 522285**
Through: NEAPS	**Through**: BSE Listing Centre

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on 17th July, 2026.

We wish to inform you that the Board of Directors of the Company at its meeting held today has inter-alia transacted the following businesses:

i) Approved the Unaudited Financial Results ("UFR") of the Company for the Quarter ended 30th June, 2026 along with the Limited Review Report on the said UFR by Statutory Auditors of the Company, M/s. Chaturvedi & Shah LLP, Chartered Accountants, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (copy enclosed).

ii) Approved the convening of 53rd Annual General Meeting (AGM) of the Members of the Company on Saturday, 12th September, 2026 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). Further, Register of Members and Share Transfer Register shall remain closed from Sunday, 6th September, 2026 to Saturday, 12th September, 2026 (Both days inclusive).

iii) Approved the re-appointment of M/s. Chaturvedi & Shah LLP, Chartered Accountants, Mumbai (Registration No. 101720W/W100355), as the Statutory Auditors of the Company from the conclusion of the ensuing AGM to hold such office for a period of 5 years till the conclusion of the AGM to be held for the financial year 2030-2031, subject to the approval of the Members of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, relating to the re-appointment of the Statutory Auditors are provided in **Annexure I**.

The meeting commenced at 12:30 P.M. and concluded at 3:40 P.M.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For **JAYASWAL NECO INDUSTRIES LIMITED**

Ashish Srivastava — Digitally signed by Ashish Srivastava Date: 2026.07.17 15:47:23 +05'30'

JAYASWAL NECO INDUSTRIES LIMITED ★ NAGPUR

Ashish Srivastava
Company Secretary & Compliance Officer
Membership No. A20141

Encl.: A/a

Annexure-I

Sr. No.	Particulars	Details
1.	**Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise**	Re-appointment of M/s. Chaturvedi & Shah LLP, Chartered Accountants, Mumbai (Registration No. 101720W/W100355), as the Statutory Auditors of the Company.
2.	**Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment**	Re-appointment of M/s. Chaturvedi & Shah LLP, Chartered Accountants, Mumbai (Registration No. 101720W/W100355), as the Statutory Auditors of the Company from the conclusion of the ensuing AGM to hold such office for a period of 5 years till the conclusion of the AGM to be held for the financial year 2030-2031.
3.	**Brief Profile (in Case of appointment);**	M/s. Chaturvedi & Shah LLP is one of the leading firms of Chartered Accountants, founded in the year 1967. It is one of largest audit firm catering to various large corporate clients in diverse sectors. The range of services includes Assurance, Taxation, Corporate and Transaction advisory. It is also on the panel of Comptroller and Auditor General of India (C&G), Reserve Bank of India (RBI), Insurance Regulatory and Development Authority (IRDA) and other regulators.
4.	**Disclosure of relationships between Directors (in case of appointment of a director).**	Not Applicable

JAYASWAL NECO INDUSTRIES LIMITED ★ NAGPUR

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
JAYASWAL NECO INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **JAYASWAL NECO INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2026 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CHATURVEDI & SHAH LLP
MUMBAI
CHARTERED ACCOUNTANTS

4. **Emphasis of Matter**

We draw your attention to note no. 2 to the Statement regarding the attachments of the properties of the Company to the extent of Rs. 30,758 Lakhs by the Directorate of Enforcement (ED) by two separate orders, which was contested by the Company including its appeal to the PMLA Appellate Tribunal (AT), New Delhi. The AT allowed the appeals and set aside the provisional attachments, The Court of Special Judge, New Delhi (CBI Court) had discharged the Company under the Prevention of Money Laundering Act, holding that there was no offence of money laundering in the absence of any charge of cheating in securing the allocation of coal block. The ED had challenged the CBI Court order in the Honorable Supreme Court (SC). The Company had also filed a separate application for release of the attached properties before the CBI Court. The SC's oral direction and the Company's oral undertaking for not pressing to release the attached properties.

Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as above, read with our comments in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355

R. Rshah

CHATURVEDI & SHAH LLP
MUMBAI
CHARTERED ACCOUNTANTS

Rupesh Shah
Partner
Membership No. 117964
UDIN No.: 26117964VRIPAD4023

Place: Mumbai
Date: July 17, 2026

JAYASWAL NECO INDUSTRIES LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

STATEMENT OF PROFIT AND LOSS

(₹ in Lakhs, except per equity share data)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
1.	**Income**				
	a) Revenue from Operations	210656	197424	164935	713182
	b) Other Income	1174	461	485	1313
	Total Income	**211830**	**197885**	**165420**	**714495**
2.	**Expenses**				
	a) Cost of Materials Consumed	72239	67436	65774	265039
	b) Purchase of Stock-in-Trade	1073	1696	2333	6882
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2643	6936	(3458)	7013
	d) Employee Benefits Expense	11853	9527	8931	38737
	e) Finance Costs	6553	6895	11938	42622
	f) Depreciation and Amortisation Expense	7685	7479	7467	30096
	g) Other Expenses	83287	74269	59896	262757
	Total Expenses	**185333**	**174238**	**152881**	**653146**
3.	**Profit Before Exceptional Items and Tax (1-2)**	**26497**	**23647**	**12539**	**61349**
4.	Exceptional Items	-	-	-	(1004)
5.	**Profit Before Tax (3+4)**	**26497**	**23647**	**12539**	**60345**
6.	**Tax Expenses Including Deferred tax**				
	Deferred Tax	7003	4560	3235	14054
	Income Tax for Earlier years	102	-	2	(20)
7.	**Profit for the period / year (5-6)**	**19392**	**19087**	**9302**	**46311**
8.	**Other Comprehensive Income (OCI)**				
	(I) Item that will not be reclassified to profit or loss				
	(a) Remeasurement Gain / (Loss) on Defined Benefit Plans	90	313	(13)	358
	(b) Tax Effect on above	(23)	(79)	3	(90)
	(II) Item that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	67	234	(10)	268
9.	**Total Comprehensive Income for the period / year (7+8)**	**19459**	**19321**	**9292**	**46579**
10.	**Paid-up Equity Share Capital** (Face Value per share : Rs. 10/- each)	97099	97099	97099	97099
11.	**Other Equity excluding Revaluation Reserve**				187015
12.	**Earnings Per Share (of Rs. 10/- each)**				
	a) Basic afler Exceptional items	2.00*	1.97*	0.96*	4.77
	b) Basic before Exceptional items	2.00*	1.97*	0.96*	4.87
	c) Diluted after Exceptional items	2.00*	1.97*	0.96*	4.77
	d) Diluted before Exceptional items	2.00*	1.97*	0.96*	4.87
	*Not Annualised				

CORPORATE OFFICE :
D-3/1, Central MIDC Road, Hingna MIDC Industrial Area, Nagpur-440016 (India).
PHONE : 0712-2873300

BRANCH OFFICES :
"NECO HOUSE" D-307, Defence Colony, New Delhi - 110024. (India).
PHONE : 011-32041695
FAX NO. : 011-24642190

Unit No. 1804, 18th Floor, "One Lodha Place" Senapati Bapat Marg, Lower Parel, Mumbai - 400013 (India).
PHONE : 022-45164352

TRUST HOUSE, 5th Floor, 32-A, Chittaranjan Avenue, Kolkata-700012 (India).
PHONES : 033-22122368, 22120502
FAX : 033-22122560

CHATURVEDI & SHAH LLP
MUMBAI
CHARTERED ACCOUNTANTS

NECO INDUSTRIES LIMITED NAGPUR

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Notes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th July, 2026. The Statutory Auditor has carried out a Limited Review of the above results.

2 In the earlier years, the Directorate of Enforcement (ED) by way of two separate orders had provisionally attached certain properties, plant and machinery at Dagori and Siltara for Rs. 30758 Lakhs for alleged misuse of coal of Gare Palma IV/4 coal block which got stayed by the PMLA Appellate Tribunal (AT).
The Court of Special Judge, New Delhi (CBI Court), vide its order dated 19th March 2024, had discharged the Company, Mr Arvind Jayaswal and Mr Ramesh Jayaswal U/S 3 and 4 of the Prevention of Money Laundering Act 2002 (PMLA), holding that there was no offence of money laundering in the absence of any charge of cheating in securing the allocation of coal block.
The Company had also filed a separate application for release of the attached properties before the CBI Court. The AT by its order dated 28th November 2024 allowed the Company's appeals and set aside the Provisional Attachment orders. The ED had challenged the CBI Court order in the Honourable Supreme Court (SC) by filing a Special Leave Petition (SLP). While hearing the ED SLP, the SC had given oral directions to the Company not to press the application filed with CBI Court for release of the attached properties. Consequently, the Company gave an oral undertaking that it would not press for its early adjudication.

3 The Company jointly holds the equity share capital of "Maa Usha Urja Private Limited", an associate company without having any beneficiary interest in those shares. Accordingly, the company is not required to prepare the Consolidated Financial Statements.

4 The figures for the corresponding previous period have been rearranged/regrouped wherever necessary, to make them comparable.

5 The figures for the quarter ended 31st March 2026 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended 31st December 2025.

For Jayaswal Neco Industries Limited

NECO INDUSTRIES LIMITED JAYASWAL NAGPUR

Arvind Jayaswal
Chairman
DIN : 00249864

Nagpur
17th July, 2026

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

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UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ in Lakhs)

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
1. Segment Revenue				
a) Steel	199224	185286	151598	664301
b) Iron & Steel Castings	12512	13517	12826	52043
c) Others	-	-	1008	1051
Turnover	**211736**	**198803**	**165432**	**717395**
Less : Inter Segment Revenue	1080	1379	497	4213
Revenue from Operations	**210656**	**197424**	**164935**	**713182**
2. Segment Results (Profit before tax)				
a) Steel	34085	30480	24208	104262
b) Iron & Steel Castings	84	(185)	775	1056
c) Others	-	(19)	14	(5)
Total	**34169**	**30276**	**24997**	**105313**
Less : i) Finance Cost	6553	6895	11938	42622
ii) Other Un-allocable Expenditure	1813	49	717	2132
Add : Unallocated Income	694	315	197	790
Profit Before Exceptional Items and Tax	**26497**	**23647**	**12539**	**61349**
Add: Exceptional Items	-	-	-	(1004)
Profit Before Tax	**26497**	**23647**	**12539**	**60345**
3. Segment Assets				
a) Steel	509100	518508	530713	518508
b) Iron & Steel Castings	30023	30400	28265	30400
c) Others	55	56	110	56
d) Unallocated	49833	48050	22965	48050
Total Segment Assets	**589011**	**597014**	**582053**	**597014**
4. Segment Liabilities				
a) Steel	71511	81233	69336	81233
b) Iron & Steel Castings	9199	10048	7539	10048
c) Others	-	-	-	-
d) Unallocated	204707	221597	258329	221597
Total Segment Liabilities	**285417**	**312878**	**335204**	**312878**

Notes to Segment Information for the Quarter Ended 30th June, 2026 :

1. As per Indian Accounting Standard 108 'Operating Segments', the chief operating decision maker of the Company has identified following reportable segments of its business:

a. Steel Segment is engaged in manufacture and sale of Pellets, Pig Iron, Sponge Iron, Billets, Rolled Products and includes its captive power plants at its units located at Siltara, Raipur and Mining activities in the state of Chhattisgarh and Maharashtra.

b. Iron and Steel Castings Segment is engaged in manufacture and sale of Engineering, Construction and Automotive Castings with production facilities at Nagpur in Maharashtra and Anjora in Chhattisgarh.

c. Other Segment comprises of trading of Coal & PVC pipes.

d. Unallocated comprises of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.

2. The Company has operations in India. There is no identified Geographical Segment.

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Nagpur
17th July, 2026

JAYASWAL NECO INDUSTRIES LIMITED NAGPUR