Sumeet INDUSTRIES LIMITED
CIN: L45200GJ1988PLC011049
REGD.OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT-395002, INDIA
Phone (91-261) 2328902 · E-Mail: corporate@sumeetindustries.com · Visit us at: www.sumeetindustries.com

Date: 29.07.2026

To, BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code - 514211	To, National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol - SUMEETINDS

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we hereby inform that the Board of Directors of the Company has, *interalia*, considered and approved in their meeting held today i.e., on 29th July, 2026, the proposal of issuance of Equity Shares on Preferential Basis upon Conversion of Optionally Convertible / Redeemable Preference Share (OCRPs), to the Non-Promoters and other incidental matter as follows:

1. To issue upto 84,31,195 Equity Shares of face value of Rs. 2/- to the Proposed allottees in Non-Promoter category, by conversion of Optionally Convertible / Redeemable Preference Share (OCRPs) on a Preferential Basis in accordance with the Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (**"SEBI ICDR Regulations"**), and other applicable laws, at the conversion price of Rs.33.21/- (Rupees Thirty Three & paise Twenty one only) (including a premium of Rs. 31.21/-) per Equity Share aggregating upto Rs. 28.00 Crores/- (Rupees Twenty Eight Crores only) on Non-Consideration basis as recommended by the Board.

   Further, details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023 with respect to the proposed Preferential Issue is enclosed as **Annexure – A**.

2. In view of the above, the Board of Directors of the Company has:

a) Approved the Draft Notice of Extra Ordinary General Meeting.
b) Authorized Anil Kumar Jain, Company Secretary and Mr. Rohan D. Modh , Director of the company (**"Authorised Representative"**) severally to finalise, sign, approve and issue all documents in relation to the resolution sought to be passed by Shareholders in the ensuing Extra Ordinary General Meeting , including but not limited to the explanatory statement and form.
c) Appointed , M/s. Dhirren R. Dave & Co., Practicing Company Secretaries a Practicing Company Secretary, to act as scrutinizer for conducting the E-voting in a fair and transparent manner;

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3. The Board has approved amount of Rs. 49.90 Crores set forth under Object clause towards General Corporate Purposes in the Right issue to be used for operationalization and integration of the CP Plant acquired from Nakoda Limited (Under Liquidation).

The company has formed a wholly owned subsidiary company named Sumeet Speciality Chips Limited" for this purpose which will exclusively run the business of CP Plant acquired from Nakoda Limited . The said amount will be transferred to this wholly owned subsidiary company in the form of Equity/Unsecured loan as and when needed.

The Board meeting commenced at 4.00 PM and concluded at 04.35 PM

We request you to take the aforesaid in your record.

Thanking you,

Yours faithfully,

Thanking you.
For Sumeet Industries Limited

ANIL KUMAR
SUMERMAL JAIN

Anil Kumar Jain
Company Secretary

Annexure- A

Particulars of Securities	**Details of Securities**
Type of securities proposed to be issued	Equity Shares of face value of Rs. 2/- each.
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of upto 84,31,195 Equity shares of face value of Rs. 2/- each at a price of of Rs.33.21/- (Rupees Thirty-Three & paise Twenty one only) (including a premium of Rs. 31.21/-) per Equity Share aggregating upto Rs. 28.00 Crores (Rupees Twenty-Eight Crores only) to non-promoters on conversion of OCRPs recommended by the Board approved in the Board meeting
Names of the investors	Annexure B
Number of investors	6 (Six)
Issue Price	33.21
Category of the Investor	Non-Promoter
Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Not Applicable
in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	The Optionally Convertible / Redeemable Preference Share (OCRPs) were allotted on Wednesday, 11th Day of December, 2024 in compliance with the NCLT approved Resolution Plan dated 16-07-2024. Further, on expiry of the tenure, the OCRPs are being converted in to Equity Shares.

Annexure B

S.No	**Names of Proposed Allottees**	**Post Issue Category**	**No of Equity Shares***
1	Bank of Baroda	Public (Non- Promoter)	48,11,683
2	Central Bank of India	Public (Non- Promoter)	4,34,146
3	Canara Bank	Public (Non- Promoter _	2,82,114
4	Union Bank of India	Public (Non- Promoter)	4,27,642
5	IDBI Bank	Public (Non- Promoter)	23,28,455
6	Oldenburgische Landesbank AG , Germany (Foreign Bank)	Public (Non- Promoter)	1,47,155
Total			**84,31,195**

*Note : Conversion Price has been taken Rs. 33.21 recommended by the Board