



May 18, 2026

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Scrip Code: 544280

Symbol: AFCONS

Ref.: Clarification w.r.t.recent Intimation dated May 11, 2026 & May 16, 2026 on Croatia Projects

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

It is hereby clarified that the Company had vide communication dated 17th and 21st July 2025 respectively, intimated of being declared lowest bidder (L1) for the below projects in the Republic of Croatia:

- (a) two different packages Construction of Roads – Package J324/23 and Package -J325/23 of Croatian Motorways Ltd; and
- (b) Works on the reconstruction of the existing and construction of a second track on the Dugo Selo-Novska railway line including overhead electrification and signalling & telecommunication works of M/s. HŽ INFRASTRUKTURA d.o.o. (HŽ Infrastructure Ltd).

In connection with the aforesaid L1 projects, it may be noted that;

- a. **For the railway project**, the Company has been selected as the most suitable bidder by the client, with a proposal to accept its bid for rehabilitation and construction of a Dugo Selo-Novska railway line in Croatia.
- b. **For the 2 Road Projects** (i.e. Roads Package J324/23 and J325/23 of Croatian Motorways Ltd), the Company has received a communication from the client regarding the cancellation of both the said Road tenders as the Company's offer price exceeded their planned/secured financial resources.

The aforesaid development has been intimated by the Company on May 11, 2026 & May 16, 2026 respectively.

The Company shall keep the stock exchanges informed of any further developments in relation to the above matter.

Kindly take the same on records.

**Thanking you, Yours faithfully,
For Afcons Infrastructure Limited**

Gaurang Parekh
Company Secretary and Compliance Officer
Membership No.: F8764

Afcons Infrastructure Limited

Regd. Office: Afcons House, 16, Shah Industrial Estate, Veera Desai Road, Azad Nagar,
Andheri(W), Mumbai - 400 053, India, Tel.: +91-22-6719 1000, Email: secretarial@afcons.com
www.afcons.com | CIN No.: L45200MH1976PLC019335