

Ref: K/953/NSE&BSE/26-27

Date: 03.07.2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: **Execution and Registration of Sale Deed for 21 Acres of Land at K.R. Puram, Bengaluru**

Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

(a) The Company had earlier informed the Stock Exchanges vide letter dated 29th January 2026 regarding receipt of Earnest Money Deposit (EMD) from the Central Goods and Services Tax Department (CGST), Government of India, in connection with their proposed procurement/acquisition of land parcel admeasuring approximately 21 acres situated at K.R. Puram, Bengaluru from the company.

(b) The above said land parcel formed part of the immovable properties mortgaged in favour of SBICAP Trustee Company Limited, acting as Security Trustee on behalf of the consortium of lending Banks of the Company.

(c) The total Sale consideration as finalized and approved by NLMC for the above said land parcel at Sl.(b) is Rs.914.31 Crores.

(d) Further, the Company, while submitting its Audited Financial Results for the quarter and year ended 31 March 2026 on 29 May 2026, had, under Note No. 13 to the financial statements and Sl. No. 3 of the Independent Auditor's Report, also disclosed the status of the aforesaid land parcel transaction.

(d) We have effected Rs.902.81 Crores as repayment of Fund Based borrowings to the consortium of lending banks from the Net Total amount received from CGST East Commissionerate, Bengaluru, Central Goods and Services Tax Department (CGST), Government of India, Rs.914.31 Crores Less (Income Tax TDS Rs 9.14 Crores and NLMC charges of Rs.2.36 Crores) in connection with their proposed acquisition of above said land parcel.

(d) Pursuant to receipt of the above said amount by the consortium of lending Banks “No Objection Certificates” from the consortium lending Banks and on completion of the transaction, SBICAP Trustee Company Limited, acting as Security Trustee, has executed a Release Deed dated 19th June 2026 releasing the mortgage/charge over the land parcel admeasuring approximately 21 acres situated at Krishnarajapuram Village, Bengaluru East Taluk, Bengaluru Urban District, Karnataka.

(e) The execution of the above said Release Deed enables transfer of clear and marketable title in respect of the aforesaid land parcel.

(f) The Company has on 2nd July 2026, executed the Sale Deed in favor of CGST East Commissionerate, Bengaluru, Central Goods and Services Tax Department (CGST), Government of India, for a total sale consideration of Rs. 914.31 Crores and registered the same with the Appropriate State Local Authority in respect of the above said land parcel admeasuring approximately 21 acres situated at K.R. Puram, Bengaluru.

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited

Y Sathyan
Company Secretary & Compliance Officer