



KRN HEAT EXCHANGER AND REFRIGERATION LIMITED

Registered & Work Office: Plot No.: F-46,47,48,49, EPIP, RIICO Industrial Area, Neemrana – 301705 (RJ)

CIN No.: L29309RJ2017PLC058905

Contact No. 9116629184

May 26, 2026

To

To,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai -400 001, Maharashtra, India
Scrip Code: 544263

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G, Bandra Kurla Complex
Bandra (East), Mumbai – 400051, Maharashtra, India
Scrip Symbol: KRN

ISIN: INE0Q3J01015

Re: Qualified institutions placement of equity shares of face value of ₹10 each (the “Equity Shares”) to eligible qualified institutional buyers by KRN Heat Exchanger and Refrigeration Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62(1)(c) of the Companies Act, 2013 (including the rules made thereunder), each as amended (the “Issue”)

Sub: Outcome of the meeting of the Fund-Raising Committee (“FRC”)

Dear Sir / Madam,

We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the “Board”), at its meeting held on March 13, 2026, and special resolution passed by the members of the Company by way of an extra-ordinary general meeting on April 15, 2026, the FRC has, at its meeting held today, *i.e.*, May 26, 2026, *inter-alia*, considered and passed the following resolutions:

- (a) Authorising the opening of the Issue today *i.e.* May 26, 2026,
- (b) approving the floor price of ₹ 1,114.05 per Equity Share for the Issue, calculated on the basis of pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations and other applicable provisions of the SEBI ICDR Regulations.
- (c) approving and adoption of the preliminary placement document dated May 26, 2026 and the application form in connection with the Issue; and

We further wish to inform you that the FRC has fixed the ‘Relevant Date’ for the determination of floor price at which the Equity Shares shall be issued for the purpose of the Issue, in accordance with the terms of Regulation 171(b) (i) of the SEBI ICDR Regulations, as May 26, 2026, that is the date of the resolution passed in the meeting in which the committee decides to open the Issue, and accordingly the floor price in respect of the Issue that is calculated based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations and other applicable provisions of the SEBI ICDR Regulations is ₹ 1,114.05 per Equity Share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the shareholders of the Company accorded through a special resolution at extra ordinary general meeting on April 15, 2026, the Company may offer a discount of not more than 5% (five percent) on the floor price so calculated for the Issue.

In this relation, we will file the preliminary placement document dated May 26, 2026 with your office today.

The meeting of the FRC Committee commenced at 10:40 p.m. and concluded at 10.55 p.m.



KRN HEAT EXCHANGER AND REFRIGERATION LIMITED

Registered & Work Office: Plot No.: F-46,47,48,49, EPIP, RIICO Industrial Area, Neemrana – 301705 (RJ)

CIN No.: L29309RJ2017PLC058905

Contact No. 9116629184

Further, as per our Company's Code of Prohibition of Insider Trading (the "Code"), the trading window for dealing in the securities of the Company had already been closed from May 26, 2026 till 48 hours after determination of issue price for all 'Designated Persons' as defined in the Code.

We request you to take the above on record and be treated as compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For **KRN Heat Exchanger and Refrigeration Limited**

Jitendra Kumar Sharma
Company Secretary & Compliance Officer