

Dev Accelerator Limited

(Formerly known as Dev Accelerator Private Limited)

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CIN: L74999GJ2020PLC115984



May 07, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai 400 051
Script Code: 544513	Trading Symbol: DEVX

Dear Sir/ Madam,

Sub: Monthly Newsletter – April 2026 Edition

A Monthly Newsletter of April 2026 edition issued by the Company is attached.

The above information will also be available on the website of the Company viz.
<https://www.devx.work/investor-relations>

We request you to kindly take the same on record.

Thanking you

Yours faithfully,

For **Dev Accelerator Limited**

(Formerly Known as Dev Accelerator Private Limited)

Anjan Trivedi

Company Secretary & Compliance Officer

Encl: As above

The DevX Signal

From boardroom decisions to
on-ground progress, your
DevX update is here.



From the Desk

India's Enterprise
Expansion Story is
Scaling Quickly
and Tier-2 Cities
are at the
centre of it.



Dear Shareholders,

India's enterprise expansion story is not slowing down. If anything, the pace at which businesses are making long term workspace decisions tells us that the demand for professionally managed, Grade-A infrastructure is becoming more deliberate and more urgent.

At DevX, our focus remains where it has always been. Expanding responsibly in markets where enterprise demand is strongest, maintaining the operational standard our clients rely on, and building infrastructure that is designed to serve businesses for the long term.

This edition captures where we stand and what is ahead. Thank you for your continued trust as we build the next phase of DevX together.

Parth Shah
Chairman
Dev Accelerator Ltd

In the News



DevX Won Coworking Startup of the Year Again

It brings us great joy to share that we have won the 'Coworking Startup of the Year' Award at the Economic Times Entrepreneur Awards 2026 for the second consecutive year. This recognition reflects the consistency we have worked to build over the years. Across cities, across teams, across every workspace we deliver!

[Read The Full Feature](#)



Phi Designs Won India's Most Futuristic Interior D&B Firm 2026

Phi Designs, our design and build arm that shapes every DevX centre from concept to move-in has been awarded 'India's Most Futuristic Interior Design and Build Firm 2026' at the National Architecture & Interior Design Excellence Awards & Conference 2026.

[Explore The Article Here](#)



MARKET WATCH

India's Enterprise Workspace Demand Continues to Strengthen

India now hosts over 1,600 Global Capability Centres employing more than 1.6 million professionals, making it one of the world's largest hubs for enterprise operations. That number is growing, and the workspace infrastructure required to support it is growing alongside it.

Companies across technology, consulting, financial services, and healthcare are expanding their India footprint at a pace that outstrips the availability of Grade-A managed workspace in key business corridors. The gap between enterprise demand and quality supply remains a structural opportunity.

[Read the full CBRE Report →](#)

Did You Know?

India's GCC workforce is projected to reach 2 million professionals by 2026, with a growing share based outside of the top four metro cities. The shift is already underway.

INDUSTRY WATCH

The Signals Worth Paying Attention To



Talent density in Tier 2 markets is rising faster than most organisations anticipated. Retention is stronger, real estate costs are significantly lower, and the quality of professional infrastructure has caught up in ways that make the business case straightforward.

DevX has been in these markets ahead of that curve, building centres that serve enterprise clients who made that call before it became consensus.

[Read the Full JLL Report →](#)

CXO CORNER

Umesh Uttamchandani on Crafting Bharat



Our Managing Director, Umesh Uttamchandani, was recently featured on Crafting Bharat, a podcast series celebrating India's most purposeful builders. The conversation covered the full arc of DevX, from how three founders found each other, to building a concept rooted in Gujarat, to stepping out of the state and taking on national scale.

Umesh spoke candidly about the challenges of balancing startup and enterprise clients, navigating the coworking industry through and after the pandemic, and what changed after IPO. He also shared how DevX approaches daily operational challenges and what it means to build something that has genuinely earned its reputation city by city.

[Listen to the full episode on Crafting Bharat](#)

UP NEXT

DevX Is Coming to Bangalore!



India's technology capital. The country's highest concentration of GCCs, engineering talent and enterprise decision-making. And our next city.

A new DevX centre is coming to Bangalore, bringing the same standard that enterprises across 11+ cities already rely on, to the market that has been asking for it. Official announcement coming soon.

Events at DevX



DevXplore AI Hackathon

DevX brought together employees from across its ecosystem, Phi Designs, Momentum91, and Eezily, for an internal AI Hackathon that was as

competitive as it was creative. Over two days, 32 teams of 6 to 8 people were given access to AI tools, and one clear challenge: find a real problem, build a real solution.

Six teams made the final cut. The rest raised the bar for next time.

[View Moments](#)



AI in Product Management Workshop

As venue partner for the Mumbai AI Learners meetup, DevX Mumbai hosted a workshop featuring Debopam Basu, VP & Head of Product at BookMyShow.

Founders, product managers, and builders came together to explore where AI genuinely fits in the product journey, moving beyond the buzz to focus on how AI is practically shaping research, decision-making, and execution.

[Take a Look](#)



India's First Webflow Community Meetup

DevX SBR, Ahmedabad played host to India's first ever Webflow meetup, bringing together 100+ builders, designers, and creators under one roof.

The energy in the room went beyond a typical community event, with conversations flowing well past the agenda, connections being made across disciplines, and the Ahmedabad design and tech community showing up in a way that was genuinely impressive. DevX was proud to be the space that made it happen.

[View Moments](#)



Mitigata Cybersecurity Seminar

DevX GIFT City hosted a cybersecurity seminar in collaboration with Mitigata, bringing together professionals from financial institutions and Fund

Management Entities.

The session focused on the practical implementation of IFSCA cybersecurity guidelines, with real discussions around challenges, responsibilities, and how organisations are approaching them today.

[View Highlights](#)



Nanavati Health Camp

In partnership with Nanavati Hospital, DevX Mumbai hosted a free health check-up camp directly inside the workspace. Members had access to blood pressure checks, blood sugar tests, BMI assessments, medical consultations, and follow-up consultation support at the hospital.

Preventive care works best when it is accessible, and bringing it directly to where people already are is exactly how DevX thinks about community wellbeing.

[View Moments](#)

What we're reading this week

[India Emerges as a Global Leader in Flexible Office Market Maturity: Cushman & Wakefield Report](#)

[The rise of India's tier 2 and 3 cities as investment hubs by Invest India](#)



DevX: Co-working Space and Startup Accelerator, Ahmedabad, India

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