DhanlaxmiBank
established 1927

SH: 42 / 2026-27

August 19, 2026

The General Manager Department of Corporate Services **BSE Limited** I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001	The Manager, Listing Department, **National Stock Exchange of India Limited** 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), the Board of Directors of Dhanlaxmi Bank Limited ("**Bank**") based on the recommendation of the Nomination and Remuneration Committee ("**Committee**"), considered and approved the adoption of share based employee benefit scheme under the name and style of "Dhanlaxmi Bank Limited Employee Stock Option Plan – 2025", subject to the approval of the Members of the Bank.

The details as required under the Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with respect to above, is given in **Annexure A.**

Please take the same on record.

The Board meeting commenced at 02.00 P.M and concluded at 3.30 P.M

Thanking you,

Yours faithfully,

VENKATESH H

Digitally signed by VENKATESH H
Date: 2026.08.19 15:44:40 +05'30'

Venkatesh.H
Company Secretary & Secretary to the Board

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Annexure A

S. No.	Particulars	Details
1.	Brief details of options granted	On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank have approved the formulation of 'Dhanlaxmi Bank Limited Employee Stock Option Plan – 2025' ("**ESOP 2025**"), with the authority to grant not exceeding 27628919 (Twenty Seven Million Six Hundred Twenty Eight Thousand and Nine Hundred Nineteen) employee stock options, to be granted to the eligible employees as determined by the Nomination and Remuneration Committee. Currently, no grants are being made under ESOP 2025 since the same is subject to approval of shareholders of the Bank.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes, ESOP 2025 is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3.	Total number of shares covered by these options	27628919 (Twenty Seven Million Six Hundred Twenty Eight Thousand and Nine Hundred Nineteen) equity shares of face value of Rs. 10/- (Rupees Ten only) each fully paid-up.
4.	Pricing Formula	The exercise price per option shall be equal to the market price of the share as on the date of grant of options i.e. the latest available closing price on a recognised stock exchange on which the shares of the Bank are listed and having registered the highest trading volume on the date immediately prior to the date of grant.
5.	Options Vested	Not applicable at this stage
6.	Time within which options may be exercised	The exercise period for the vested options shall be period of 4 (four) years after each vesting.
7.	Options exercised	Not applicable at this stage
8.	Money realized by exercise of options	Not applicable at this stage
9.	The total number of shares arising as a result of exercise of option	Not applicable at this stage
10.	Options lapsed	Not applicable at this stage
11.	Variation of terms of	Not applicable at this stage

	options	
12.	Brief details of significant terms	Significant terms will be disclosed as explanatory statement forming part of annual general meeting notice.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable at this stage