GCM COMMODITY & DERIVATIVES LTD.
Regd. Office: 806, Raheja Center, 214, Free Press Journal Marg Nariman Point, Mumbai-400 021
Tel: +91 22 3023 5727, Email: gcmcomm.kolkata@gmail.com
CIN: 74999MH2005PLC429678; Website: www.gcmcommo.co.in

November 12, 2026

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Ref: **Scrip Code 535917(SME)**

Sub: **Submission of H1 FY27 Unaudited Financial Results**

Respected Sir or Madam,

With reference to the above and in order to comply with Clause 43 of Listing Agreement, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the Half Year ended on 30th September 2026 (H-I) for the financial year ending on 31st March 2027 along with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report from Statutory Auditors.

The meeting was commenced at 19.00 Hrs. and concluded at 19.50 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For **GCM COMMODITY & DERIVATIVES LIMITED**

AMALESH SADHU

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AMALESH SADHU
DIN: 00235198
MANAGING DIRECTOR

Enclosed: As stated above

GCM COMMODITY & DERIVATIVES LIMITED

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Statement of Standalone Un-Audited Financial Results for the Half Year ended 30th Sept 2026

₹ in Lakhs (Otherwise stated)

Sr. No.	Particulars	Half Year ended 30.09.2026	Preceding Half Year ended 31.03.2026	Corresponding Half Year ended 30.09.2025	Year to date figures as on 31.03.2026
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations		4.12	0.11	4.23
II	Other Income	15.17	42.42	41.58	84.00
III	**Total Income (I+II)**	**15.17**	**46.54**	**41.69**	**88.23**
IV	**Expenses**				
	Cost of Material Consumed	-	-	-	-
	Purchases of Stock in Trade		-	2.02	2.02
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(8.60)	23.66	(9.70)	13.96
	Employees Benefit Expenses	7.74	8.05	8.52	16.57
	Finance Costs	5.93	0.24	0.88	1.12
	Depreciation & Amortization Expenses	0.11	0.24	0.23	272.91
	Loss on Trading/Investments in Stock Market	223.76	125.83	147.08	0.47
	Other Expenses	8.57	10.60	89.00	99.60
	Total Expenses (IV)	**237.51**	**168.62**	**238.03**	**406.65**
V	**Profit / (Loss) before Tax & Exceptional Items (III-IV)**	**(222.34)**	**(122.08)**	**(196.34)**	**(318.42)**
VI	Exceptional Items	-	-	-	-
VII	**Profit / (Loss) before Tax (V-VI)**	**(222.34)**	**(122.08)**	**(196.34)**	**(318.42)**
VIII	**Tax Expenses**				
	Current	-	-	-	-
	Deferred Tax	0.02	-	-	-
	Total Tax Expenses (VIII)	**0.02**	**-**	**-**	**-**
IX	**Profit for the Period / Year from continuing operations (VII-VIII)**	**(222.36)**	**(122.08)**	**(196.34)**	**(318.42)**
X	Other Comprehensive Income				
	A. Fair value changes on Equity Instruments carried at fair value through OCI	34.15	(96.43)	178.24	81.81
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	(8.60)	24.27	(44.86)	(20.59)
	Total other Comprehensive Income (X)	**25.55**	**(72.16)**	**133.38**	**61.22**
XI	**Total Comprehensive Income for the Period / Year (IX+X)**	**(196.81)**	**(194.24)**	**(62.96)**	**(257.20)**
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	742.70	742.70	742.70	742.70
XIII	Other Equity	(612.22)		(218.51)	(415.42)
XIV	**Earnings per Share (Face Value of ₹ 10/- each)**				
	a) Basic	(2.99)	(1.64)	(2.64)	(4.29)
	b) Diluted	(2.99)	(1.64)	(2.64)	(4.29)

Notes :

1. As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
2. The financial results of GCM Commodity & Derivatives Limited ('the Company') for the half year ended 30 September 2026 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 12 November 2026 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the half year ended 30 September 2026.
3. The Statutory Auditors have carried out Audit for above Financial Results.
4. The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated 29 March 2019.
5. Figures for the Half Years ended 30 September 2026 and 30 September 2025 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the 1st half year of the respective financial years.
6. Balance in the account of Loan and Trade Receivable are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
7. TheCompany has amount receivables from'National Spot Exchange Limited' ('NSEL') totalling to INR 1593.59 lakhs,which isunder litigation, the outcome and recovery of which is pending at the balance sheet date. Out of this, an amoun to fRs 1131.45 Lakhs is subsequently re-payableto Company's clients, once the payment is received from NSEL and the balance of Rs462.15 Lakhs is Company'sown recoverable dues.
8. Some dormant bank accounts (held with HDFC Bank and ICICI Bank) totalling to 0.10 lakhs, are reflected in the books of accounts. These balances are pending confirmation and may require adjustments upon receipt of relevant statements.
9. Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.

Place : Mumbai
Date: November 12, 2026

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For GCM Commodity & Derivatives Limited
Sd/-
Amalesh Sadhu
Managing Director

GCM COMMODITY & DERIVATIVES LIMITED

Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2026 Un-Audited	As At 31st March 2026 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.54	0.65
Financial Assets		
Income Tax Assets	-	-
Deferred Tax Assets	12.99	21.61
Investments	312.78	278.63
Trade Receivables	-	-
Loans	-	-
Other Current Financial Assets	-	-
Total Non-Current Assets ...	**326.31**	**300.89**
Current Assets		
Inventories	75.71	67.11
Financial Assets		-
Current Investments		-
Trade Receivables	638.94	552.82
Cash & Cash Equivalents	10.51	10.60
Bank Balances other than above	3.19	251.89
Loans		20.53
Other Financial Assets	745.41	594.99
Current Tax Assets	6.32	5.93
Other Current Assets	-	
Total Current Assets ...	**1,480.08**	**1,503.87**
Total Assets	**1,806.39**	**1,804.76**
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	742.70	742.70
Reserves & Surplus	(612.22)	(415.42)
Money Received against Share Warrants		-
Total Equity ...	**130.48**	**327.28**
Share Application Money Pending Allotment		-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)		
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	**-**	**-**
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	294.98	284.98
Other Financial Liabilities	1,372.92	1,190.94
Short Term Provisions		
Current Tax Liabilities (Net)		
Other Current Liabilities	8.01	1.56
Total Current Liabilities ...	**1,675.91**	**1,477.48**
Total Liabilities	**1,675.91**	**1,477.48**
Total Equity & Liabilities	**1,806.39**	**1,804.76**

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GCM COMMODITY & DERIVATIVES LIMITED

Statement of Cash Flow as at 30th Sept, 2026

₹ In Lakhs

Particulars	As at 30th Sept 2026	As at 30th Sept 2025
A. Cash Flow from Operating Activities		
Net Profit before Tax and Extra-Ordinary Items	*(222.34)*	*(196.34)*
Adjustments for		
Interest Income	(13.35)	(25.44)
Dividend Income	(1.82)	(1.64)
Depreciation	0.11	0.23
Profit on Sale of Investments	-	81.50
Operating profit before working Capital Changes	*(237.40)*	*(141.69)*
Adjustments for Working Capital Changes		
Decrease / (Increase) in Trade Receivable	(86.11)	(191.77)
Decrease / (Increase) in Loan	20.53	(3.25)
Decrease / (Increase) in Other Financial Assets	(150.43)	12.35
Decrease / (Increase) in Other Current Assets		-
Decrease / (Increase) in Inventories	(8.60)	(9.70)
Decrease / (Increase) in Current Tax Assets	(0.39)	(0.64)
Decrease / (Increase) in Trade Payable	10.00	-
Increase/(Decrease) in Other Financial Liabilities	181.99	133.71
Increase/(Decrease) in Other Current Liabilities	6.45	(0.28)
Increase/(Decrease) in Provisions		-
Cash Generated from operations	*(263.96)*	*(201.27)*
Less: Tax Expenses	-	-
Deferred Tax Assets	-	-
Net Cash From Operating Activities	*(263.96)*	*(201.27)*
B. Cash Flow From Investing Activities		
Interest Income	13.35	25.44
Purchases of Investments	-	(52.09)
Sale of Investments		161.63
Investment in Property		-
Purchase of Fixed Assets		-
Net Cash from Investing Activities	*13.35*	*134.98*
C. Cash Flow From Financing Activities		
Proceeds from Issue of Shares	-	-
Proceeds from Long Term Borrowings	-	-
Dividend Income	1.82	1.64
Net Cash used in Financing Activities	**1.82**	**1.64**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**(248.79)**	**(64.65)**
Opening Balance of Cash & Cash Equivalents	262.49	111.61
Closing Balance of Cash & Cash Equivalents	13.70	46.96

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Limited Review Report on Unaudited financial results of GCM Commodity & Derivatives Limited for the Quarter ended 30th September 2026 and year to date from 1st April 2026 to 30th September 2026 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to

The Board of Directors of

GCM Commodity & Derivatives Limited

1. We have reviewed the accompanying statement of unaudited financial results of GCM Commodity & Derivatives Limited ('the Company') for the quarter ended 30th September 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

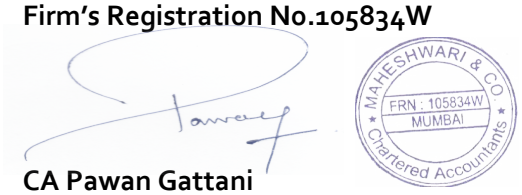


5. **Other Matter**

1. We draw attention to the accompanying financial results, which describe those balances in the accounts of Trade Receivable, Loans and advances and Other Financial Liabilities are subject to confirmation/reconciliation.

2. Based on our review, it is observed that interest income is not recognized on outstanding Loans and advances given to parties amounting to Rs. 1,35,00,000/- and no such documents are provided before us to enable to crystallize the interest rate on the loans and advances hence in the absences of sufficient information, we are unable to calculate the interest income to be recognized on such loans and advances.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W



CA Pawan Gattani
Partner
Membership No. 144734

Place: Mumbai
Date: November 12, 2026

UDIN: 26144734RZQRJP7437