

To
 BSE Limited
 Dept. of Corporate Services,
 Floor 25, PJ Towers,
 Dalal Street,
 Mumbai-400001.

Date: 21.10.2026

Scrip Code: 526445

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Income Tax Demand / Recovery Proceedings.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform that the Company has submitted a detailed Response to the Income Tax Department, Chennai in respect of the Recovery Letter (DIN & Letter No. ITBA/COM/F/17/2025-26/1084599027(1)) received by the Company.

The details as required under SEBI (LODR) Regulations are as follows:

S. No	Particulars	Details
1	Name of the Authority	Income Tax Officer, Corp. Ward 2(3), Chennai.
2	Nature and details of the action(s) taken/initiated	Response filed by the Company against Recovery Letter received for outstanding tax demands pertaining to Assessment Years 2011-12, 2012-13, and 2013-14
3	Details of Tax Demand & Grounds of Response	1. Assessment Year 2013-14 (Demand: ₹98,09,000): The demand originated from a Rectification Order u/s 154 dated 23.02.2017. The Hon'ble Income Tax Appellate Tribunal (ITAT) vide Order dated 02.11.2020 had set aside the order and remanded the matter back for fresh consideration. Hence, the demand does not survive, and the Company has requested its deletion from outstanding demands 2. Assessment Year 2011-12 & 2012-13 (Demand: ₹18,45,520):

		The demand was quantified u/s 144 r.w.s 254 dated 31.03.2022 on disallowance of excise duty payments. The Company filed a First Appeal (Form No. 35 vide Ack. No. 592978690210422 on 21.04.2022) with evidence of payments. Since the appeal is pending adjudication, the Company has requested to keep recovery proceedings in abeyance
4	Impact on financial, operation or other activities of the listed entity	No immediate financial impact. The Company has strong legal grounds on merits, and appropriate legal/statutory remedies are being pursued before Appellate Authorities.

We request you to kindly take the above information on record.

Thanking you,
Yours faithfully,
For Indrayani Biotech Limited

SWAMINATHAN
GOVINDARAJAN

Digitally signed by
SWAMINATHAN
GOVINDARAJAN

Swaminathan Govindarajan
Whole-time Director
DIN: 02481041