Date: September 10, 2026

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Scrip Code: 517554 ISIN: INE141C01036

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proposed establishment of NHC Foods' first manufacturing facility in Liberia, West Africa

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), and other applicable provisions, we wish to inform you that NHC Foods (Liberia) Limited, the Company's subsidiary/group entity in Liberia, has today, 9 September 2026, entered into binding Heads of Terms ("HOT") with Liberia Special Economic Zone Development Company ("LSEZDC") in relation to the proposed sub-lease and development of an industrial plot situated within the Monrovia Industrial Free Zone (Starbase), Bushrod Island, Monrovia, Republic of Liberia.

The proposed project represents an important step in NHC Foods Limited's international expansion strategy and is intended to establish the Company's first food processing/manufacturing footprint in Liberia, with the initial facility proposed for the manufacture and processing of fruit juices and allied food and beverage products.

Strategic entry into the African market

The proposed investment forms part of NHC Foods' broader strategy to progressively establish its presence in international markets, particularly Africa, which represents a large and developing consumer market with a population of approximately 1.5 billion people.

Liberia has been identified as a strategic entry point for NHC Foods into West Africa, having regard to its location, access to Atlantic shipping routes and its participation in the Economic Community of West African States (ECOWAS).

Subject to applicable rules of origin, customs regulations, product registrations, regulatory approvals and other applicable requirements, the proposed Liberian manufacturing operation is intended to position NHC Foods to progressively access and develop markets across the wider ECOWAS region.

The Company believes that the demographic profile of Africa, increasing urbanisation, evolving consumer demand and climatic conditions across several West African markets provide a potentially attractive long-term opportunity for fruit juices, beverages and other food products. These factors will form part of the Company's market-development strategy and are not intended to constitute projections or assurances regarding future sales or profitability.

Project location and proposed facility

Under the HOT, the proposed facility will be developed at the Monrovia Industrial Free Zone (Starbase), Bushrod Island, within an approximately 7,580 square metre industrial plot, subject to final cadastral and topographical survey. The presently contemplated built-up area is approximately 1,590 square metres.

The HOT provides for the development of the manufacturing facility together with the supporting infrastructure required for its operations. The definitive sub-lease is proposed to be entered into between LSEZDC, NHC Foods (Liberia) Limited and the Liberia Special Economic Zone Authority ("LSEZA"), with LSEZA acting as the acknowledging and confirming authority.

Special Economic Zone framework

The proposed site is situated within an Industrial and Manufacturing Special Economic Zone operating under a Free Zone regime.

Under the HOT, NHC Foods (Liberia) Limited will be entitled to apply for licensing as a Zone Enterprise/Qualified SEZ Enterprise and, subject to satisfying the applicable licensing and regulatory conditions, may become eligible for fiscal and non-fiscal incentives available under Liberia's applicable SEZ framework, including customs-bonded treatment and applicable tax incentives.

The HOT further contemplates access to common infrastructure and services including road connectivity to the public highway and Freeport of Monrovia, power, water, drainage, security, telecommunications, customs-bonded facilities and other common services.

It also provides for facilitation through LSEZA's proposed Single Window Clearance mechanism in relation to relevant governmental permits, licences, environmental approvals, customs registrations, construction permissions and other regulatory consents required for implementation of the project.

Current status of the project

The project is presently at the development and pre-implementation stage.

Pursuant to the binding HOT, NHC Foods (Liberia) Limited has been granted access to the proposed project site for undertaking various pre-development activities, including:

- Environmental and Social Impact Assessment (ESIA);
- geotechnical investigations and soil testing;
- architectural and engineering studies;
- master planning;
- topographical and cadastral surveys;
- utility assessments; and
- other studies and approvals required for development, financing and implementation of the project.

The HOT also provides exclusivity over the proposed plot during its subsistence.

The parties presently contemplate execution of a detailed Definitive Sub-Lease Agreement within 90 days, subject to completion of the required survey, technical review, documentation and commercial finalisation.

Investment and funding

The proposed project is being developed as part of the Company's international market-development programme.

The Company intends to fund the project through the resources earmarked/raised for international market development and/or such other permissible internal accruals, financing arrangements or funding sources as may be determined by the Board from time to time, in accordance with applicable laws.

The final project cost, installed production capacity, implementation schedule and commencement of commercial production will be determined upon completion of the detailed feasibility, engineering, regulatory and project-development processes.

The Company will make further disclosures to the Stock Exchange, wherever required, upon crystallisation of material developments relating to the project.

Significance of the development

The proposed Liberia facility is expected to serve as an initial platform for NHC Foods' long-term expansion into the African continent.

The Company's strategy is to develop an “India-to-Africa” food and agri-products platform, combining NHC Foods' existing sourcing and trading capabilities with progressively established local processing, manufacturing and distribution infrastructure in selected African markets.

The Board believes that establishing local manufacturing capability in Liberia could, subject to successful implementation and applicable regulatory and market conditions, provide the Company with a strategic base from which to develop its presence in Liberia and the broader West African market.

This disclosure is being made in compliance with Regulation 30 of the SEBI LODR Regulations and is intended to keep shareholders and the market appropriately informed of the Company's international expansion initiatives.

The above information may kindly be taken on record.

Yours faithfully,

For NHC Foods Limited

SATYAM S JOSHI Digitally signed by SATYAM S JOSHI Date: 2026.09.10 15:00:20 +05'30'

Satyam Shirishchandra Joshi
Managing Director
DIN: 03638066