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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 14.10.2026

CORAM :

THE HON'BLE MR.JUSTICE D.BHARATHA CHAKRAVARTHY

Arb.Appln.No.2601 of 2026

M/s.Cholamandalam Investment and
Finance Company Limited,
'Chola Crest', C 54 & 55, Super B-4,
Thiru Vi Ka Industrial Estate,
Guindy, Chennai – 600 032,
Represented by its Authorised Signatory .. Applicant

Versus

Ramdayal Gawde .. Respondent

For Applicant : Mr.D.Pradeep Kumar

ORDER

Issue notice to the respondent returnable by 12.11.2026. Private Notice is also permitted.

2. Upon hearing the learned Counsel for the applicant and perusing the material records of the case, it appears that the learned Arbitrator passed an award on 23.02.2026, decreeing a sum of Rs.6,52,822/- with further interest. The learned Counsel would submit that, even though the vehicle has been seized and sold, only a part of the decree

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amount was realised, leaving a balance still due. If the decree holder were to file an Execution Petition to recover the remaining dues, even before the orders that could be passed by the Executing Court, the borrower/the respondent/judgment debtor is trying to alienate the property mentioned in the schedule to the Judges Summons, and thereafter the applicant/decree holder will be left high and dry.

3. Considering the *prima facie* case, the respondents are directed to furnish security on or before 12.11.2026.

4. List this matter on 12.11.2026.

14.10.2026

grs

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D.BHARATHA CHAKRAVARTHY, J.

grs

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