

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.213 - IA/503(AHM)2026
ITEM No.214 - IA/622(AHM)2026
in
C.P.(IB)/199(AHM)2025

Proceedings under Section 7 IBC

IN THE MATTER OF:

Indian Renewable Energy Development Agency Limited
V/s
Gensol EV Lease Limited

.....Applicant

.....Respondent

Order delivered on: 10/06/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Mr. Rishi Singhal, Adv. a. w. Mr. Keshav Khaneja, RP
For the Respondent : Mr. Saumitra Chaturvedi, Adv. a.w. Mr. Jasmin Singh
Chadha, authorized Representative in person in
IA/503(AHM)2026
: Mr. Viren Sharma, Adv. in IA/622(AHM)2026

ORDER
(Hybrid Mode)

IA/503(AHM)2026

Learned Counsel appearing for the Respondent submitted that a revised proposal of ₹80,00,000/- had been filed yesterday. It was further informed through the Resolution Professional (RP) that the said proposal has also been rejected.

Learned Counsel for the Respondent seeks one week's further time for submitting such revised proposal. In the event the Respondent submits any further revised proposal, the same shall be considered.

Re-list the matter on 08.07.2026.

IA/622(AHM)2026

Despite another opportunity granted on the last date of hearing, the Respondent has again sought time for filing its reply. No reply has been filed even during the extended period of one week granted by this Tribunal on 12.05.2026.

Learned Counsel for the Respondent/RP seeks ten days' further time to file the reply. As a last opportunity, ten days' time is granted for filing the reply. Thereafter, rejoinder, be filed before next date.

Meanwhile, the Respondent/RP is directed to furnish to the Applicant/RP the exact location of the vehicles, along with complete details thereof.

Re-list the matter on 08.07.2026.

Sd/-

**SANJEEV SHARMA
MEMBER (TECHNICAL)**

Sd/-

**SHAMMI KHAN
MEMBER (JUDICIAL)**