

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT – 2

ITEM No.208- IA/703(AHM)2026 in IA/583(AHM)2026
in
C.P. (IB)/206(AHM)2024

Proceedings under Section 7 IBC

IN THE MATTER OF:

Invent Assets Securitisation And Reconstruction Private
Limited

.....Applicant

V/s

.....Respondent

C M Smith and Sons Limited

Order delivered on: 15/05/2026

Coram:

Mrs. Chitra Hankare, Hon'ble Member(J)

Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

PRESENT:

For the Applicant : Mr. Tirth Nayak, Adv.

For the Respondent : None

CORRIGENDUM ORDER

IA/703(AHM)2026 in IA/583(AHM)2026

Heard the Ld Counsel for the applicant. This application is filed under Rule 11 read with Rule 154 of NCLT Rules 2016.

It is brought to the notice of this Tribunal through this application that certain calculation error has crept in the order dated 22.04.2026. It is read as i.e "However, we observe that the applicant has filed this application on 15.04.2026 and even if the same is granted the CIRP would have expired on 11 March 2026. Further, the CD was admitted to CIRP on 16.10.2025 and an appeal was filed before the Hon'ble NCLAT on 3.11.2025 and the appeal/s were disposed of on 12.12.2025.

Hence the applicant had sought exclusion. An inadvertent error has occurred in the order, which needs correction, hence the same require correction by this Tribunal. Since the mistakes are calculative, and are inadvertent, they can be corrected by virtue of the power of Rule 154 of NCLT Rules, which is as below:

"154. Rectification of Order. - (1) Any clerical or arithmetical mistakes in any order of the Tribunal or error therein arising from any accidental slip or omission may, at any time, be corrected by the Tribunal on its own motion or on application of any party by way of rectification"

AD/SJ

Sd/-

Sd/-

Therefore, we allow this application hereby rectifying the calculation error by excluding the period between 3/11/2025 and 12/12/2025 -viz. 39 days from the ongoing CIRP and also allow the extension sought in IA 538 of 2026 as the applicant submitted that certain resolution plans have received. Hence we grant further extension of 90 days from 23/05/2026 to 21/08/2026, thus extending the CIRP period to 270 Days under Section 12(2) of the Code from the date of admission of CIRP considering the exclusion period sought.

This corrigendum order to be read along with the original order dated 22.04.2026 (enclosed). It is further directed that the order and relevant papers be filed along with IA 538 of 2026 which has been disposed of.

This IA is allowed and disposed of.

Sd/-

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

Sd/-

CHITRA HANKARE
MEMBER (JUDICIAL)

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT – 2

ITEM No.220- IA/583(AHM)2026
ITEM No.221- IA/226(AHM)2026
in
C.P. (IB)/206(AHM)2024

Proceedings under Section 7 IBC

IN THE MATTER OF:

Invent Assets Securitisation And Reconstruction Private
Limited

.....Applicant

V/s

.....Respondent

C M Smith and Sons Limited

Order delivered on: 22/04/2026

Coram:

Mrs. Chitra Hankare, Hon'ble Member(J)

Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

PRESENT:

For the Applicant : proxy Mr. Yashraj Champawat, Adv. for Mr. Tirth Nayak, Adv.in
IA/583(AHM)2026

: Mr. Darshan M Vedhani Adv.

For the Respondent : proxy Mr. Yashraj Champawat, Adv. for Mr. Tirth Nayak, Adv.
in IA/226(AHM)2026

GIDC : Mr. Aman A Mir, Adv.

ORDER

IA/583(AHM)2026

Heard Learned Counsel for the applicant. This is an application filed seeking extension of the CIRP for a further period of 90 days and exclusion of period between 03.11.2025 to 12.12.2025 viz. 39 day. Exclusion of 39 days and Extension of liquidation period for 90 days sought to be granted. However, we observe that the applicant has filed this application on 15.04.2026 and even if the same is granted the CIRP would have expired on 11 March 2026. Hence we allow this application for extending the CIRP up to 11 March 2026.

We are further directing the applicant to get the approval of the COC for the appropriate period of extension of CIRP in terms of provisions of IBC and file a fresh IA within 7 days from the date of this order. The RP is directed to be aware of the provisions and time period needed before filing the application for extension.

With the above directions, this application is disposed of.

sd/-

sd/-

IA/226(AHM)2026

It appears that Ld counsel for the applicant has still not served notice upon all the respondents. He is directed to comply the same to the respondent/s and file proof of service within one week.

List for further consideration on 24.06.2026.

Sd/- ✓

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

✓ ✓

Sd/-

CHITRA HANKARE
MEMBER (JUDICIAL)