

NPL/BSE/NSE/2026-27/12

May 27, 2026

To, The Manager BSE limited Corporate Relationship Department Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Scrip Code: 511714	To, The Manager National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E) Mumbai – 400051 Symbol: NIMBSPROJ
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Subject: Outcome of the Board Meeting held on Wednesday, May 27, 2026, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Annual Audited Financial Results (Standalone and Consolidated) for the Quarter and Year ended March 31, 2026

Dear Sir,

This is to inform you that pursuant to Regulation 30 read with Schedule III, Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, at its meeting held on today, i.e. Wednesday, May 27, 2026, inter-alia, has approved the following:

1. Annual Audited Financial Results of the company for the quarter and the financial year ended March 31, 2026

- a. Annual Audited Financial Results (Standalone & Consolidated) of the company for the quarter and the financial year ended March 31, 2026.
- b. Statement of Assets and Liabilities (Standalone & Consolidated) for the financial year ended March 31, 2026.
- c. Cash Flow Statements (Standalone & Consolidated) as at March 31, 2026.
- d. Auditors' Report on the Audited Financial Results (Standalone & Consolidated) issued by the Statutory Auditors, M/s. Oswal Sunil & Company, Chartered Accountants.
- e. Declaration with regard to Auditors' Report on Standalone & Consolidated Financial Results for the year ended March 31, 2026 with unmodified opinion.

The aforesaid Financial Results are available on the Company's website at www.nimbusprojectsLtd.com and on the websites of BSE at www.bseindia.com & NSE at www.nseindia.com

The Meeting of Board of Directors of the Company commenced at 03:00 P.M. and concluded at 09:30 P.M.

You are requested to take the above on record.

Thanking You,

Yours Faithfully
For Nimbus Projects Limited

Ritika Aggarwal
(Company Secretary & Compliance Officer)
M. No: A69712

Encl.: As stated



Independent Auditors' Report on the Quarterly and Annual Audited Standalone Financial Results of the Company Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of Nimbus Projects Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and annual standalone Ind AS financial results of Nimbus Projects Limited (the "Company") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income/loss and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of



our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

(i) The Statement includes share of Profit/ (Loss) from a Partnership Firm for the year ended 31st March,2026, which consists of audited financial information of one firm which have not been audited by us, and are made available to us by the Management. Share of Profit/ (Loss) from such Firm for the year ended 31st March,2026 is Rs. (833.34) lacs. This financial information have been reviewed by their Statutory Auditor whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amount included in respect of this Partnership Firm is based solely on the Audit Report of the other Auditor and the procedures performed by us in accordance with the circulars issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

(ii) The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of above matters.

For Oswal Sunil & Company

Chartered Accountants

Firm Registration No. 016520N



Nawin K Lahoty

Partner

Membership No: 056931

UDIN: 26056931KLZNRG1933

Place: New Delhi

Date: 27th May,2026

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. In Lakh)

Sr. No.	Particulars	THREE MONTHS ENDED			YEAR ENDED	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	38.06	37.51	2.49	146.73	151.12
2	Other Income	22.50	28.56	23.97	325.86	3898.21
	Share of Profit from Partnership Firms (Refer Note 2)	3741.74	0.00	0.00	3741.74	0.00
3	Total Revenue (1+2)	3802.30	66.06	26.46	4214.33	4049.33
4	Expenses					
	a. Cost of Construction / Sales	0.00	0.00	0.00	0.00	0.00
	b. Employee benefit expense	41.12	37.12	36.97	170.34	156.39
	c. Finance Costs	115.03	14.37	215.13	145.40	541.41
	d. Depreciation & amortisation expense	9.19	4.58	4.49	22.53	18.25
	e. Share of Losses in Partnership Firms	738.63	756.70	1547.30	2975.29	4180.16
	f. Other expenses	290.20	343.96	68.87	2010.95	172.35
	Total Expenses (a+b+c+d+e+f)	1194.17	1156.72	1872.76	5324.51	5068.55
5	Profit /(Loss) before Exceptional Items and tax (3-4)	2608.14	(1090.66)	(1846.31)	(1110.18)	(1019.22)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit /(Loss) before tax (5-6)	2608.14	(1090.66)	(1846.31)	(1110.18)	(1019.22)
8	Tax Expenses					
	(a) Current tax	0.00	0.00	-30.39	0.00	343.58
	(b) Earlier tax	0.00	0.00	-0.22	11.46	8.21
	(c) Deferred tax	59.72	-6.95	-93.35	91.30	(96.11)
9	Net Profit /(Loss) after tax (7-8)	2548.42	(1083.71)	(1722.34)	(1212.94)	(1274.92)
10	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to profit or loss					
	Remeasurement of the defined benefit plan	1.16	0.23	0.16	0.19	(0.21)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.29	(0.06)	(0.15)	-0.05	(0.05)
11	Total Comprehensive Income (9-10)	2549.28	(1083.54)	(1722.33)	(1212.80)	(1275.18)
12	Paid-up equity Share Capital (face value @ Rs. 10/- per share)	1931.87	1931.87	1083.80	1931.87	1083.80
13	Earning Per equity Share (of Rs. 10/- each):					
a)	Basic	13.19	(5.61)	(15.89)	(6.28)	(11.76)
b)	Diluted	13.19	(5.61)	(15.89)	(6.28)	(11.76)

Notes:

1 The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 27, 2026. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2021 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to review by the Statutory Auditors of the Company and they have expressed an unmodified audit opinion.

2 Share of Profit / (loss) from Partnership Firm for the quarter and year ended 31.03.2026 has been based on its financial results prepared under Indian Accounting Standards ("Ind AS"), which have been subjected to review by the respective Statutory Auditors of the Jointly controlled Partnership Firm.

Exceptional Income Rs. 1428.92 Lakh - In earlier years, Partnership Firm M/s IITL-Nimbus, The Express Park View has booked provision of construction penalty of Rs. 1572.47 in books of accounts which are related to phase I, II & III, however firm has received completion certificate till June 25. During the quarter Ended June 2025, Excessive provision of delayed construction penalty Rs. 1572.47 Lakh has been reversed and corresponding impact has been disclosed as Exceptional Income In Statement of Profit & Loss. Further, during the quarter ended December 2025, the Firm applied to GNIDA for the completion certificate of balance constructions, pursuant to which the authority demanded a delayed construction penalty of ₹1.43 crore relating to Phase I, II and III. Consequently, the said penalty has been adjusted against the earlier reversal of provision, and the net impact has been disclosed as Exceptional Income in the Statement of Profit and Loss.

Projects Status of Completed & Ongoing Projects as on 31.03.2026 are as under:

Project Name	Current Status	Total Salable area	Total Sold area (Sq.	Total Sale value - Sold	Total Received value - Sold
		(Sq. Ft.)	Ft.)	area (Rs in Lakh)	area (Rs in Lakh)
Express Park View	Completed	369000	369000	9250	9250
The Hyde Park	Completed	2576304	2575514	97899	97847
The Golden Palm	Completed	1620062	1612441	68750	68690
Express Park View - II	Ongoing	1999219	1888887	75859	75859
The Palm Village	Ongoing	1419632	1077473	80732	80732
The Sunworld Arista	Ongoing	1117356	145313	21406	1506
Total		9101573	7668628	353896	282265





NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE
REAL ESTATE

RERA Project Names & Collection Highlights of NIMBUS GROUP

Period - From Jan-26 to Mar-26 (Q4 Of FY 2024- 25)

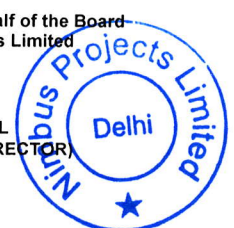
Particulars	Q4 FY 25-26	Q4 FY 24-25	Growth
Presales Booking Value (INR Cr)	246.55	158.9	55.16%
Customer Collection (INR Cr)	101.89	45.51	123.88%

- The Partnership deed has been revised w.e.f. 1st April 2026 to effect the retirement of M/s Nimbus Propmart Pvt. Ltd. and introduced a New Partner Mr. Bipin Agarwal as per revised Partnership deed, w.e.f. 1st April 2026 share of profit/loss to be in proportion to the contribution of capital by each partner viz., M/s Nimbus Projects Limited and Mr. Bipin Agarwal. in IITL-NIMBUS THE EXPRESS PARK VIEW, IITL-NIMBUS THE PALM VILLAGE & IITL-NIMBUS THE HYDE PARK NOIDA,
- The Completion Certificate for the 2nd Phase of the project, consisting of 16 Low Rise Apartment towers , was received on January 28, 2026. Consequently, the project has recognized revenue Rs 220.30 Crores for the year, which is reflected in Profit of Rs 37.42 crores from Partnership Firms IITL-Nimbus, The Express Park View.
- During the quarter ended 30.09.2024, The Company has retired from Partnership Firm M/s Indogreen International, in which its Profit/ (Loss) share was 98%.
- The Company is developing a Project consisting of 4 towers (Towers 5,7,8 & 9) comprising 344 Flats along with club consisting a total of 12,161.97 Sq. mtr in IITL-Nimbus, The Arista Luxe Project located at Plot No. GH-01C , Sector 168, Noida, Uttar Pradesh (the "Project") as Co-Developer. The Company has applied to UP RERA to recognize the Company as promoter of the Project and UPRERA has recognised the company as Co-Promoter vide its letter dt. 19.07.2025. UPRERA has also extended the RERA Registration validity upto 23.01.2030 vide its letter dt. 22.07.2025. The Company has awarded the LOI on 20.01.2025, to carry out the Construction of Structure, Finishing and MEP Work of the Towers 5,7,8 & 9 of the "IITL Nimbus Arista Luxe" Project on Cost Plus Contract basis. Total Value of the Works Contract shall be approx. Rs. 350 Crore excluding GST. The Company has spent / made an Investment of Rs.412.08 Crore till 31.03.2026 in the said Project.
Total Revised Estimated Sale from above said project (IITL-Nimbus, The Arista Luxe) is Estimated to be Approx. 2000 Crores and Total Revised Estimated cost of Project is Estimated to be Approx. 1200 crores.
- The Board of Directors of the Company, in their meeting held on 07th July, 2022 considered the proposal of amalgamation of 9 Transferor Companies with the Company, in order to create more opportunities and simplify the organizational structure. Post Amalgamation, All the Assets (116.85 Crore) and Liabilities (10.84 Crore) of Transferor Companies, have now become the Assets and Liabilities of Transferee Company. Post Amalgamation, Preference Share Liability of Rs. 131.38 Crore has been cancelled, as Preference Share were held by Two Transferor Companies.
Post Amalgamation Effect :
All the Assets (116.85 Crore) and Liabilities (10.84 Crore) of Transferor Companies, have now become the Assets and Liabilities of Transferee Company.
Preference Share Liability of Rs. 131.38 Crore has been cancelled, as Preference Share were held by Two Transferor Companies.
Net Worth of the company As on 31.03.2026 is Rs. 215.64 Crore.

All Transferor Companies have filed their INC-28 Form on 06.05.2025 and Transferee Company has filed its INC-28 Form on 14.05.2025 and the same was approved on 22.08.2025. The Company in its board meeting held on 16.05.2025, approved the allotment of Equity Shares to the shareholders of Merged Companies. Company has filed Form PAS-3 on 23.05.2025 related to allotment of Equity shares to shareholders of Transferor companies and also filed an application with Bombay Stock Exchange on 27.05.2025 for Listing of allotted equity shares, which was approved on 07.08.2025.
The Financial Results for the Previous year have been prepared after giving effect of Merger of Transferee company i.e. Nimbus Projects Limited with 9 Transferor companies (refer note no. 6) w.e.f. 01.04.2022.
- BSE Limited has granted trading approval for 84,80,735 (Eighty-Four Lakh Eighty Thousand Seven Hundred Thirty-Five) equity shares of face value Rs.10/- each, bearing distinctive numbers 10838001 to 19318735, issued pursuant to the aforesaid Scheme of Arrangement for amalgamation. The said equity shares are permitted to be traded on BSE Limited with effect from Wednesday, December 31, 2025.
- On 21-11-2025, the Central Government notified the Code on Social Security, 2020, the Industrial Relations Code, 2020, the Code on Wages, 2019 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Labour Codes"), subsuming various existing labour and industrial laws governing employee benefits during employment and post-employment period. Accordingly, the Company has assessed the financial implications based on an actuarial valuation in accordance with Ind AS 19 Employee Benefits read with FAQ issued by Institute of Chartered Accountants of India (ICAI), which has not resulted in any significant changes in gratuity and other employee benefits due to past service cost, in view of change in the definition of wages as per new labour codes.
- During the Quarter and Year ended 31.03.2026, Total Comprehensive Income for the year net of tax, mainly due to Loss of Rs. 1154.89 Lakh on fair value changes in investments in Equity shares of investee companies, accounted as per Company's policy, which is - at Fair Value Through Profit and Loss (FVTPL).
- In addition to the BSE, the company has also been listed on the NSE as of April 6, 2026.
- Earning per share is not annualised for the quarter ended 31.03.2026, 31.12.2025 and 31.03.2025.
- Previous period/year figures have been regrouped/recast wherever necessary.

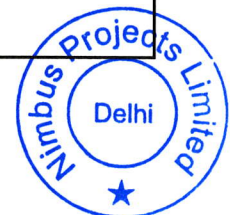
For and on behalf of the Board
Nimbus Projects Limited

BIPIN AGARWAL
(MANAGING DIRECTOR)
DIN: 00001276



Place: New Delhi
Date: 27.05.2026

NIMBUS PROJECTS LIMITED		
Standalone Balance Sheet as at March 31, 2026		
(All amounts are in INR Lakhs, unless otherwise stated)		
Particulars	As at March 31, 2026	As at March 31, 2025
Assets		
Non-current Assets		
(a) Property, Plant and Equipment	551.15	293.01
(b) Capital Work-in-Progress	-	-
(c) Intangible Assets	-	0.06
(d) Goodwill	1,897.94	1,897.94
(d) Investment in Subsidiaries, Associates & Partnership Firms	9,040.86	10,573.43
(e) Financial Assets		
(i) Investments	1,421.44	1,556.19
(ii) Other Financial Assets	9.16	9.22
(f) Deferred Tax Assets (Net)	573.64	664.99
(G) Other non-current assets	214.03	930.59
Total Non Current Assets	13,708.22	15,925.44
Current Assets		
(a) Inventories	41,207.87	34,038.36
(b) Financial Assets		
(i) Investments	222.87	72.23
(ii) Trade Receivables	665.89	53.30
(iii) Cash and Cash Equivalents	1,455.98	187.38
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Other Financial Assets	330.59	6.45
(c) Current Tax Assets (net)	19.78	139.22
(d) Other current assets	757.36	570.03
Total Current Assets	44,660.34	35,066.97
Total Assets	58,368.56	50,992.40
Equity and Liabilities		
Equity		
(a) Equity Share Capital	1,931.87	1,083.80
(b) Equity shares pending for allotment	-	10,600.92
(c) Other Equity	19,631.72	11,157.23
Total Equity	21,563.59	22,841.95
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	15,006.44	8,898.75
(ii) Other Financial Liabilities	-	-
(b) Provisions	4.18	0.51
(c) Deferred Tax Liabilities (Net)	-	-
Total Non Current Liabilities	15,010.62	8,899.26
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,129.21	88.19
(ii) Lease Liabilities	-	-
(iii) Trade Payables		
- total outstanding dues of micro and small enterprises	-	-
- total outstanding dues of creditors other than micro and small enterprises	4,892.05	14,831.12
(iv) Other financial liabilities	7,362.32	3,699.26
(b) Other current liabilities	3,407.86	282.08
(c) Provisions	2.91	350.55
(d) Current Tax liabilities (Net)	-	-
Total Current Liabilities	21,794.35	19,251.20
Total Liabilities	36,804.97	28,150.46
Total Equity and Liabilities	58,368.56	50,992.40



NIMBUS PROJECTS LIMITED

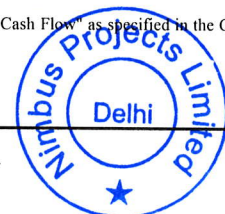
Standalone Statement of Cash Flows for the year ended March 31, 2026

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
I. Cash flow from Operating Activities :		
Net Profit before tax	(1,110.18)	(1,019.23)
Adjustments for :		
Depreciation and amortization expenses	52.74	18.25
(Gain)/Loss on disposal of Property, Plant and Equipment (net)	0.53	(71.51)
Share of (Gain)/loss from jointly controlled partnership firms	(3,741.74)	4,180.16
Share of (Gain)/loss from jointly controlled partnership firms	2,975.29	-
Fair value (gain) /loss on financial assets held at fair value through profit or loss	-	18.34
(Gain) on sale of current investments measured at FVTPL	1.09	(85.28)
Profit/Loss on Sale of Current Investments	(251.72)	(3,491.75)
Provision for doubtful debts (written back) / written off	-	26.91
Interest income on Loans	(16.52)	(168.76)
Finance income on Investments	-	-
Finance Costs	269.09	541.04
	(711.25)	930.73
Change in operating Assets and Liabilities :		
(Increase)/decrease in Other Non-Current Assets	716.56	50.26
(Increase)/decrease in Non-Current Financial Assets	0.06	-
(Increase)/decrease in Current Financial Assets	(324.14)	-
(Increase)/decrease in Trade Receivables	(612.58)	1.70
(Increase)/decrease in Current Assets	119.44	0.61
(Increase)/decrease in Other Current Assets	(248.61)	554.22
(Increase)/ Decrease in Inventories	(7,169.51)	32,584.62
Increase/ (Decrease) in Non Current Liabilities	-	16.50
Increase/ (Decrease) in Trade Payables	(9,939.06)	14,486.08
Increase/ (Decrease) in Non-Current Financial Liabilities	-	-
Increase/(decrease) in non-current provisions	3.66	-
Increase/(decrease) in current provisions	(351.76)	-
Increase/ (Decrease) in Current Financial Liabilities	3,663.06	3,696.47
Increase/ (Decrease) in Current Liabilities	3,125.78	6.92
	(11,017.08)	(14,913.30)
Cash generated from/ (used in) operating activities	(12,838.51)	(15,001.81)
Income taxes paid (net)	(11.46)	(59.86)
Net cash generated from / (used in) operating activities	(12,849.96)	(15,061.67)
II Cash flow from Investing activities		
Purchase of Property, Plant and Equipment including CWIP	(311.35)	-
Proceeds from sale of Property, Plant and Equipment	-	46.43
Proceeds from sale of Investment in Subsidiaries, Associates & Jointly controlled Partnership Firm/s	2,299.02	7,538.23
Proceeds from Current Investments	100.00	19.19
Capital Contribution in Partnership Firm	-	-
Purchase of Non Current Investments	134.75	-
Loans received back	-	-
Loans given	-	-
Interest received	16.52	-
Net Cash generated from / (used in) investing activities	2,238.94	7,603.86
III Cash flow from Financing Activities		
Proceeds from borrowings	12,148.71	8,011.25
(Repayment) of borrowings	-	-
Finance Costs paid	(269.09)	(541.04)
Net Cash generated from / (used in) financing activities	11,879.62	7,470.21
IV Net increase/(decrease) in Cash & Cash Equivalents (I + II + III)	1,268.60	12.38
V Cash and Cash Equivalents at the beginning of the year	187.38	51.66
Cash and Cash Equivalents of merged Companies	-	123.32
VI Cash and Cash Equivalents at the end of the year	1,455.98	187.38

Notes:

- The Standalone Statement of Cash flow has been prepared under the indirect method as set-out in the Ind AS - 7 "Statement of Cash Flow" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Figures in bracket indicate cash outflow.



**Independent Auditors' Report on the Quarterly and Annual Audited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

TO,
THE BOARD OF DIRECTORS OF NIMBUS PROJECTS LIMITED

Report on the Audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and annual consolidated financial results of Nimbus Projects Limited ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/financial information of the subsidiaries, associates and jointly controlled entities referred in other matter paragraph below, the statement:

- i. include the quarterly and annual financial results of the following entities:

Holding Company

- Nimbus Projects Limited

Subsidiaries

Pelican Realty Ventures Private Limited
N.N. Financial Services Private Limited
IITL-Nimbus, The Express Park View
IITL-Nimbus, The Palm Village

Associates

Brothers Trading Private Limited
World Resorts Limited
Capital Infraprojects Private Limited
Nimbus India Limited

- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its jointly controlled entities in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We



believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group and of its jointly controlled entities.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and its jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its jointly controlled entities to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

i) We did not audit the financial information / financial results of two subsidiaries included in the consolidated financial results, whose financial results/statements include total assets of Rs. 18729.44 lacs as at March 31, 2026, total revenues of Rs. 713.78 lacs, total net profit / (Loss) after tax of Rs. (5669.42 lacs), for the year ended March 31, 2026, and net cash inflows of Rs. 83.96 lacs for the year ended March 31, 2026, as considered in the Consolidated financial results which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/financial information of these entities have been furnished to us by the Management and our opinion on the Consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



ii) We did not audit the financial information / financial results of two Associates included in the consolidated financial results, whose financial information / financial results include total net Profit / (Loss) after tax of Rs. 127.72 lacs and total comprehensive Income / (Loss) of (Rs. 4.20) lacs, for the year ended March 31, 2026, as considered in the Consolidated financial results which have been audited by their respective independent auditors.

The independent auditor's report on the financial information / financial results of these entities have been furnished to us by the Management and our opinion on the Consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these entities is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

iii) The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Oswal Sunil & Company

Chartered Accountants

Firm Registration No. 016520N



Nawin K Lahoty

Partner

Membership No: 056931

UDIN: 26056931KLZNRG1933

Place: New Delhi

Date: 27th May, 2026

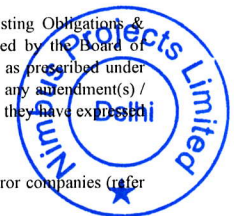
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

Sr. No.	Particulars	CONSOLIDATED				
		THREE MONTHS ENDED			YEAR ENDED	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited	
I	Revenue from operations	21,822.53	225.97	82.87	22,875.62	17,829.71
II	Other Income	684.09	(1,711.54)	1,188.27	1,288.44	5,133.63
	Share of Profit from Partnership Firms (Refer Note 2 & 3)	-	-	-	-	-
III	Total Revenue (I+II)	22,506.62	(1,485.57)	1,271.14	24,164.06	22,963.34
IV	Expenses					
	a. Cost of Construction / Sales	18,202.43	104.42	(27.45)	18,513.42	17,736.71
	b. Employee benefit expense	188.13	235.95	152.02	825.19	524.31
	c. Finance Costs	1,800.17	244.55	520.91	2,483.24	1,102.71
	d. Depreciation & amortisation expense	40.25	47.05	43.62	142.27	108.81
	e. Share of Losses from joint venture Partnership Firms	420.57	132.65	(93.88)	833.35	-105.62
	f. Other expenses	4,054.05	1,992.57	13,661.75	8,955.13	3,814.13
	Total Expenses (a+b+c+d+e+f)	24,705.60	2,757.19	14,256.96	31,752.60	23,181.04
V	Profit/(Loss) before Exceptional Items and tax, (III-IV)	(2,198.98)	(4,242.76)	(12,985.82)	(7,588.54)	(217.70)
VI	share of net profit/(loss) of investment in associates accounted for using equity method	(1,360.54)	(98.86)	(1,108.65)	(2,375.85)	7,262.98
VII	Profit/(Loss) before exceptional items and tax (V-VI)	(3,559.53)	(4,341.63)	(14,094.48)	(9,964.41)	7,045.28
VIII	Exceptional items	-	(143.55)	-	1,428.92	-
IX	Profit/(Loss) before tax (VII-VIII)	(3,559.53)	(4,485.17)	(14,094.47)	(8,535.49)	7,045.28
X	Tax Expenses					
	(a) Current tax	(452.78)	356.15	(267.03)	210.06	434.64
	(b) Earlier tax	(29.71)	(0.00)	(0.21)	(18.25)	8.40
	(c) Deffered tax	39.99	6.95	(2,475.04)	71.57	234.74
XI	Net Profit/(Loss) after tax (IX-X)	(3,117.03)	(4,122.08)	(11,352.18)	(8,798.86)	6,367.49
XII	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to profit or loss					
	Remeasurement of the defined benefit plan	7.37	1.05	11.76	3.40	5.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.13)	(0.28)	(0.73)	0.08	-0.04
	(iii) Share of Other Comprehensive Income of Associates (Net of tax)	(1.86)	2.02	1.12	(5.63)	4.10
XIII	Total Comprehensive Income (XII-XIII)	(3,112.65)	(4,119.29)	(11,340.04)	(8,801.01)	6,376.68
XIV	Profit attributable to:					
	Owners of the parent	(1,591.66)	(4,095.37)	(11,370.73)	(6,820.16)	6,293.27
	Non-Controlling Interests	(1,525.36)	(26.71)	18.54	(1,978.69)	74.23
		(3,117.02)	(4,122.08)	(11,352.19)	(8,798.85)	6,367.50
XV	Other Comprehensive Income Attributable to:					
	Owners of the parent	3.30	3.01	12.08	(2.89)	8.93
	Non-Controlling Interests	1.08	(0.23)	0.07	0.73	0.27
		4.40	2.78	12.15	(2.15)	9.20
XVI	Total Comprehensive Income attributable to:					
	Owners of the parent	(1,588.36)	(4,092.36)	(11,358.65)	(6,823.05)	6,302.20
	Non-Controlling Interests	(1,524.29)	(26.93)	18.61	(1,977.96)	74.50
		(3,112.65)	(4,119.29)	(11,340.04)	(8,801.01)	6,376.70
XVII	Paid-up equity Share Capital (face value @ Rs. 10/- per share)	1,931.87	1,931.87	1,083.80	1,931.87	1,083.80
XVIII	Earning Per equity Share (of Rs. 10/- each):					
a)	Basic	(16.13)	(21.34)	(104.74)	(45.55)	58.75
b)	Diluted	(16.13)	(21.34)	(104.74)	(45.55)	58.75

Notes:

1 The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 27, 2025. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2021 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to review by the Statutory Auditors of the Company and they have expressed an unmodified audit opinion.

2 The above Financial Results are prepared after giving effect of Merger of Transferor company i.e. Nimbus Projects Limited with 9 Transferor companies (refer note no. 6) w.e.f. 01.04.2022.



The consolidated financial statements of the company, its Subsidiaries and its associates have been prepared in accordance with the Ind AS 110 - 'Consolidated Financial Statements' as per the Companies (Indian Accounting Standards) Rules, 2021 as amended by the Companies (Indian Accounting Standards) Rules, 2016, notified under Section 133 of the Companies Act, 2013 ("the Act") and the other relevant provisions of the Act, w.e.f. 01.04.2022 and all financial figures for the quarter ended 31.12.2025 have been re-casted accordingly. Further during the year ended 31.03.2025, Company has also consolidate the financials of Partnership Firms namely IITL-Nimbus The Express Park View & IITL-Nimbus, The Palm Village, in which company holds 95% share due to relinquishment of its control by other Partner i.e. Nimbus Propmart Pvt. Ltd. who holds 5% share in both the Partnership Firms. Financial figures for the quarter ended 31.12.2025 have been re-casted accordingly.

The said financial results include the standalone results of the parent company, its subsidiaries viz. N.N. Financials Private Limited (consolidated), Pelican Realty Ventures Private Limited, IITL Nimbus The Palm Village and IITL-Nimbus, The Express Park View II collectively referred as 'Group' and its Associates viz., Capital Infraprojects Private Limited, Brothers Trading Private Limited and consolidated results of World Resorts Limited & Nimbus (India) Limited.

3 During the Quarter and Year ended 31.03.2026, Total Comprehensive Income for the year net of tax, mainly due to Loss on fair value changes in investments in Equity shares of investee companies, accounted as per Company's policy, which is - at Fair Value Through Profit and Loss (FVTPL).

4 The Completion Certificate of 2nd Phase , Low Rise Apartments (16 Towers) of the project has been received on 28.01.2026.

5 Share of Profit / (loss) from Partnership Firm for the quarter ended 31.03.2026 is based on its financial results prepared under Indian Accounting Standards ("Ind AS"), which have been subjected to review by the respective Statutory Auditors of the Jointly controlled Venture Partnership Firm.

Exceptional Income Rs. 1428.92 Lakh, In earlier years, Partnership Firm M/s IITL Nimbus The Express Park View has booked provision of construction penalty of Rs. 1572.47 in books of accounts which are related to phase I, II & III, however firm has received completion certificate till June 25. During the quarter Ended June 2025, Excessive provision of delayed construction penalty Rs. 1572.47 Lakh has been reversed and corresponding impact has been disclosed as Exceptional Income In Statement of Profit & Loss..Further, during the quarter ended December 2025, the Firm applied to GNIDA for the completion certificate of Balance Constructions, pursuant to which the authority demanded a delayed construction penalty of ₹1.43 crore relating to Phase I, II and III. Consequently, the said penalty has been adjusted against the earlier reversal of provision, and the net impact has been disclosed as Exceptional Income in the Statement of Profit and Loss.

6 Projects Status of Completed & Ongoing Projects as on 31.03.2026 are as under:

Project Name	Current Status	Total Saleable area (Sq. Ft.)	Total Sold area (Sq. Ft.)	Total Sale value - Sold area (Rs. in Lakh)	Total Received value - Sold area (Rs in Lakh)
Express Park View	Completed	369000	369000	9250	9250
The Hyde Park	Completed	2576304	2575514	97899	97847
The Golden Palm	Completed	1620062	1612441	68750	68690
Express Park View - II	Ongoing	1999219	1888887	75859	73063
The Palm Village	Ongoing	1419632	1077473	80732	31910
The Sunworld Arista	Ongoing	1117356	145313	21406	1506
Total		91,01,573	76,68,628	3,53,896	2,82,265

**Pre Sales & Collection Highlights of NIMBUS GROUP
Period - From Jan-26 to Mar-26 (Q4 Of FY 2024- 25)**

Particulars	Q4 FY 25-26	Q4 FY 24-25	Growth
Presales Booking Value (INR Cr)	246.55	158.9	55.16%
Customer Collection (INR Cr)	101.89	45.51	123.88%

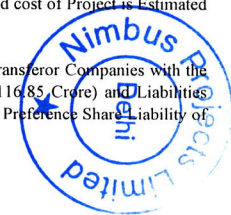
7 During the quarter ended 30.09.2024, The Company has retired from Partnership Firm M/s Indogreen International, in which its Profit/ (Loss) share was 98%.

The Company is developing a Project consisting of 4 towers (Towers 5,7,8 & 9) comprising 344 Flats along with club consisting a total of 12,161.97 Sq. mtr in IITL Nimbus Arista Luxe Project located at Plot No. GH-01C , Sector 168, Noida, Uttar Pradesh (the 'Project') as Co-Developer. The Company has applied to UP RERA to recognize the Company as promoter of the Project and UPRERA has recognised the company as Co-Promoter vide its letter dt. 19.07.2025.

8 UPRERA has also extended the RERA Registration validity upto 23.01.2030 vide its letter dt. 22.07.2025. The Company has awarded the LOI on 20.01.2025, to carry out the Construction of Structure, Finishing and MEP Work of the Towers 5,7,8 & 9 of the "IITL Nimbus Arista Luxe" Project on Cost Plus Contract basis. Total Value of the Works Contract shall be approx. Rs. 350 Crore excluding GST. The Company has spent / made an Investment of Rs.412.08 Crore till 31.03.2026 in the said Project.

Total Estimated Sale from above said project IITL Nimbus Arista Luxe) is Estimated to be Approx. 2000 Crores and Total Estimated cost of Project is Estimated to be Approx. 1200 crores.

9 The Board of Directors of the Company, in their meeting held on 07th July, 2022 considered the proposal of amalgamation of 9 transferor Companies with the Company, in order to create more opportunities and simplify the organizational structure. Post Amalgamation, All the Assets (116.85 Crore) and Liabilities (10.84 Crore) of Transferor Companies, have now become the Assets and Liabilities of Transferee Company. Post Amalgamation, Preference Share Liability of Rs. 131.38 Crore has been cancelled, as Preference Share were held by Two Transferor Companies.



Post Amalgamation Effect :

All the Assets (116.85 Crore) and Liabilities (10.84 Crore) of Transferor Companies, have now become the Assets and Liabilities of Transferee Company. Preference Share Liability of Rs. 131.38 Crore has been cancelled, as Preference Share were held by Two Transferor Companies. Net Worth of the company As on 31.12.2025 is Rs. 191.79 Crore.

All Transferor Companies have filed their INC-28 Form on 06.05.2025 and Transferee Company has filed its INC-28 Form on 14.05.2025 and the same was approved on 22.08.2025. The Company in its board meeting held on 16.05.2025, approved the allotment of Equity Shares to the shareholders of Merged Companies. Company has filed Form PAS-3 on 23.05.2025 related to allotment of Equity shares to shareholders of Transferor companies and also filed an application with Bombay Stock Exchange on 27.05.2025 for Listing of allotted equity shares, which was approved on 07.08.2025.

10 BSE Limited has granted trading approval for 84,80,735 (Eighty-Four Lakh Eighty Thousand Seven Hundred Thirty-Five) equity shares of face value Rs.10/- each, bearing distinctive numbers 10838001 to 19318735, issued pursuant to the aforesaid Scheme of Arrangement for amalgamation. The said equity shares are permitted to be traded on BSE Limited with effect from Wednesday, December 31, 2025.

11 On 21-11-2025, the Central Government notified the Code on Social Security, 2020, the Industrial Relations Code, 2020, the Code on Wages, 2019 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Labour Codes"), subsuming various existing labour and industrial laws governing employee benefits during employment and post-employment period. Accordingly, the Company has assessed the financial implications based on an actuarial valuation in accordance with Ind AS 19 Employee Benefits read with FAQ issued by Institute of Chartered Accountants of India (ICAI), which has not resulted in any significant changes in gratuity and other employee benefits due to past service cost, in view of change in the definition of wages as per new labour codes.

12 The Company is engaged only in real estate development and related activities and hence there are no reportable segments as per Ind As 108 - Operating segments.

13 In addition to the BSE, the company has also been listed on the NSE as of April 6, 2026.

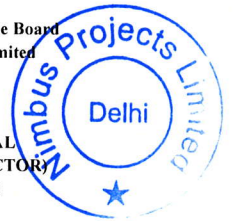
14 Earning per share is not annualised for the quarter ended 31.03.2026, 31.12.2025 and 31.12.2025.

15 Previous Year figures have been regrouped/recast wherever necessary.

Place: New Delhi
Date: 27.05.2026

For and on behalf of the Board
Nimbus Projects Limited

BIPIN AGARWAL
(MANAGING DIRECTOR)
DIN : 00001276

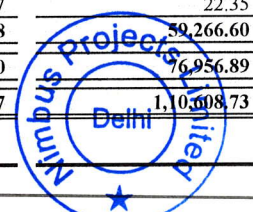


NIMBUS PROJECTS LIMITED

Consolidated Balance Sheet as at March 31, 2026

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Assets		
Non-current Assets		
(a) Property, Plant and Equipment	1,056.73	656.30
(b) Capital Work-in-Progress	-	-
(c) Right-of-Use assets	141.03	50.96
(d) Intangible Assets	0.02	0.07
(e) Goodwill	4,214.35	4,214.35
(f) Investment in Associates & Partnership Firms	12,139.55	11,325.23
(g) Financial Assets		
(i) Investments	18,804.25	16,807.94
(ii) Other Financial Assets	158.91	112.88
(h) Deferred Tax Assets (net)	189.05	260.61
(h) Other non-current assets	349.23	1,024.75
Total Non Current Assets	37,053.12	34,453.09
Current Assets		
(a) Inventories	67,995.14	66,592.57
(b) Financial Assets		
(i) Investments	404.22	3,998.87
(ii) Trade Receivables	5,420.94	1,964.81
(iii) Cash and Cash Equivalents	3,253.12	1,180.21
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Other Financial Assets	343.58	13.63
(c) Current Tax Assets (net)	104.11	248.70
(d) Other Current Assets	7,292.34	2,156.86
Total Current Assets	84,813.45	76,155.65
Total Assets	1,21,866.57	1,10,608.73
Equity and Liabilities		
Equity		
(a) Equity Share Capital	1,931.87	1,083.80
(b) Equity Shares Pending for Allotment	-	10,600.92
(c) Other Equity	25,931.01	15,961.89
(d) Non Controlling Interest	4,027.29	6,005.23
Total Equity	31,890.17 #	33,651.85
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	18,121.68	14,652.99
(ii) Lease liabilities	94.62	34.83
(ii) Other Financial Liabilities	4,395.30	2,990.00
(b) Provisions	43.62	12.47
(c) Deferred Tax Liabilities (Net)	-	-
Total Non Current Liabilities	22,655.22	17,690.29
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,862.48	3,768.96
(ii) Lease Liabilities	53.33	25.04
(iii) Trade Payables		
- total outstanding dues of micro and small enterprises	1.33	9.57
- total outstanding dues of creditors other than micro and small enterprises	6,226.30	16,921.09
(iv) Other financial liabilities	9,059.81	5,027.87
(b) Other Current Liabilities	42,968.65	33,127.91
(c) Provisions	114.81	363.81
(d) Current Tax Liabilities (Net)	34.47	22.35
Total Current Liabilities	67,321.18	59,266.60
Total Liabilities	89,976.40	76,956.89
Total Equity and Liabilities	1,21,866.57	1,10,608.73



NIMBUS PROJECTS LIMITED
Consolidated Statement of Cash Flow for the year ended March 31, 2026
(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
I. Cash flow from Operating Activities :		
Net Profit before tax	(8,535.48) -	217.70
Adjustments for :		
Depreciation and amortization expenses	142.27	108.81
(Gain)/Loss on disposal of Property, Plant and Equipment (net)	-	(71.51)
Fair value (gain) on financial assets held at fair value through profit or loss	11,360.59	(973.04)
(Gain) / Loss on sale of Investments	(281.91)	(117.50)
Provision for doubtful debt (written back) / written off	-	-
Exceptional Income	(1,428.92)	-
Share of loss of Associates	2,375.85	7,267.08
Unrealised Foreign exchange fluctuation Gain (Net)	-	(0.02)
Interest income	(285.30)	(142.83)
Finance costs	911.09	215.40
	12,793.67	6,286.38
Change in operating assets and liabilities :		
(Increase)/ Decrease in Trade and other receivables	(3,456.13) -	1,919.64
(Increase)/ Decrease in Inventories	(1,402.58)	(63,791.29)
Increase/ (Decrease) in Trade Payables	(10,703.02)	16,221.35
(Increase)/ Decrease in other financial assets	(329.95)	973.26
(Increase)/ Decrease in other financial liabilities	4,031.95	5,008.58
(Increase)/ Decrease in other non-current assets	675.52	586.47
(Increase)/ Decrease in other non-current Financial assets	(46.03)	-
(Increase)/ Decrease in other current assets	(5,135.48)	(2,164.35)
Increase/ (Decrease) in provisions	(217.85)	(1,611.40)
Increase/ (Decrease) in other current liabilities	9,840.73	31,305.78
	(6,742.84)	(15,391.24)
Cash generated from/(used in) operations	(2,484.64)	(9,322.56)
Income Taxes paid (net)	156.72	(2,774.47)
Net cash generated from / (used in) operating activities	(2,327.92)	(12,097.03)
II Cash flow from Investing activities		
Purchase for Property, Plant and Equipment including CWIP	(632.77)	(394.97)
Purchase of Intangible Assets	-	1,157.25
Proceeds from sale of Property, Plant and Equipment	-	91.42
Proceeds from sale of Current Investments	-	-
Proceeds of Current Investments	3,594.65 -	4,148.67
Purchase of Non Current Investments	(6,585.55)	-
Payment of loan to others	-	(12.00)
Interest received	285.30	142.83
Net Cash generated from / (used in) investing activities	(3,338.37)	(3,164.13)
III Cash flow from Financing Activities		
Proceeds /(Repayment) from borrowings	8,650.29	16,276.31
Finance Costs paid	(911.09)	-
Net Cash generated from / (used in) financing activities	7,739.20	16,276.31
IV Net increase/(decrease) in Cash & Cash Equivalents (I + II + III)	2,072.91	1,015.16
V Cash and Cash Equivalents at the beginning of the year	1,180.21	165.04
VI Cash and Cash Equivalents at end of the year	3,253.12	1,180.21



May 27, 2026

To, The Manager BSE limited Corporate Relationship Department Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Scrip Code: 511714	To, The Manager National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E) Mumbai – 400051 Symbol: NIMBSPROJ
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Scrip Code: 511714
Scrip ID: NIMBSPROJ

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,


I, Nitesh Kumar Gupta, Chief Financial Officer of Nimbus Projects Limited ('the Company'), having its Registered Office at 1001-1006, 10th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110001, hereby declare that, the Statutory Auditors of the Company, M/s Oswal Sunil & Co., Chartered Accountants (Firm Reg. No. 016520N) has issued the Audit Report with unmodified opinion on audited financial results (Standalone & Consolidated) of the Company for financial year ended March 31, 2026.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI /LAD-NRO/GN/2016-17/001 dated May 25, 2016, and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours sincerely,

For Nimbus Projects Limited


Nitesh Kumar Gupta
(Chief Financial Officer)
PAN: AJAPG0540L

Date: May 27, 2026
Place: New Delhi