

VVIP INFRATECH LIMITED

(Formerly known as Vibhor Vaibhav Infra Private Limited)

CIN : L45201UP2001PLC136919



To,
Sr. General Manager
Listing Operations
BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai - 400001

Dated: 02/06/2026

Dear Sir(s),

Ref: BSE SCRIP CODE - 544219, SYMBOL - VVIPIL

Sub: Submission of Press Release on Audited Financial Results for the Financial Year Ended March 31, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of our intimation regarding the outcome of the Board Meeting held on May 27, 2026, wherein the Board of Directors approved the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended March 31, 2026, please find enclosed herewith a Press Release titled:

“VVIP Infratech Ltd reports FY2026 results – Resilient FY2026 performance with steady margin despite Industry Headwinds.”

The Press Release highlights the financial and operational performance of the Company for the Financial Year ended March 31, 2026 and is being disseminated for the information of investors, shareholders and other stakeholders.

The same shall also be made available on the website of the Company.

Kindly take the above information on record.

Thanking You.
Yours Faithfully,

For VVIP Infratech Limited

Kanchan Aggarwal
Company Secretary & Compliance Officer
Membership No.: 70481

Encl.: Press Release on Financial Results for the Financial Year Ended March 31, 2026

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PRESS RELEASE

VVIP Infratech Limited Reports FY2026 results
Resilient FY2026 performance with steady margin despite Industry Headwinds
Consolidated Revenue for FY2026 at ₹ 3,465 million
Consolidated FY 2026 PAT at ₹ 300.7 million

Ghaziabad, June 02, 2026: VVIP Infratech Limited is a Public Utility Infrastructure EPC contractor with over two decades of experience in executing water, wastewater, electrification and civil infrastructure projects, with a growing real estate development business, has announced its results for the year ended on March 31, 2026.

Standalone Performance (Infrastructure Business)

VVIP Infratech operates largely across Uttar Pradesh, Uttarakhand, NCR, and adjoining northern markets, with a strong track record in sewage treatment plants (STPs), sewerage networks, water supply Infrastructure Projects and electrical distribution projects. The standalone financials represent VVIP's core infrastructure EPC operations, covering STPs, sewerage networks, water supply projects, electrical distribution and allied civil works.

Standalone

Particulars (₹ Millions)	H2FY26	H2FY25	YoY(%)	FY 26	FY 25	YoY (%)
Revenue	1,307.13	1,666.14	(21.54)	2,606.35	2,770.51	(5.93)
EBITDA	153.08	236.78	(35.35)	369.81	399.65	(7.47)
EBITDA margin	11.71%	14.21%	(250 bps)	14.19%	14.43%	(24 bps)
PAT	89.94	160.65	(44.5)	226.67	262.62	(13.68)
Diluted EPS (₹ Per share)	3.60	7.02	(48.72)	9.08	11.48	(20.90)

Consolidated Performance (Infrastructure + Real Estate)

Particulars (₹ Millions)	H2FY26	H2FY25	YoY (%)	FY 26	FY 25	YoY(%)
Revenue	1,532.53	1,997.46	(23.28)	3,464.93	3,706.67	(6.52)
EBITDA	314.69	352.85	(10.81)	715.48	780.70	(8.35)
EBITDA margin	20.53%	17.66%	-	20.65%	21.06%	-
PAT	117.75	185.83	(36.63)	300.72	360.98	(16.69)
Diluted EPS (₹ Per share)	4.72	7.33	(35.61)	12.04	15.78	(23.70)

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Revenue

Despite industry headwinds, VVIP Infratech posted steady revenue for FY2026. During the year, Govt infra projects has gone slower due to various schemes like Jal Jeevan Mission slowing down considerably, impacting our business. As a result, standalone as well as consolidated revenue for FY2026, was marginally down by about 6-7%.

Profitability

The standalone margin for FY26 remained steady at 14% despite the rising cost scenario; underscoring better execution in ongoing projects, improved mix towards higher-margin water and wastewater contracts, and operating leverage on a larger revenue base. Depreciation for FY 26 at ₹ 15.3 Mn increase over FY 25 due to higher capitalization. Finance cost for FY 26 at ₹ 63.4 Mn; up by 28% over FY 25 on account of higher working capital requirements for ongoing projects.

Higher consolidated margins FY 26 continue to remain at 20.6% driven by better operating leverage and improved mix in the infrastructure business, and due to better margin in real estate projects.

Depreciation and amortisation for FY26 was ₹ 25.14 Mn, higher than ₹ 17.7 Mn in FY25, in line with additions to the asset base. Finance cost increased to ₹ 70.3 Mn in FY 26 (vs. ₹ 53.8 Mn in FY25), reflecting higher utilisation of working-capital lines and term facilities to support ongoing projects and land-related payments in the real estate business.

After adjusting for minority interest, **Adjusted PAT (post minority interest)** Is Rs. 117.7 Mn in H2 FY26 and Rs. 300.7 Mn in FY26 (YOY) as compared to Rs. 185.8 Mn in H2 FY25 and Rs. 360.9 Mn in FY25 (YOY)

Business & Operational Highlights

Robust Order Book and Pipeline: The Company continues to maintain a healthy order book across STP & sewerage, water supply and electrical distribution, providing multi-year revenue visibility. As of March 2026, the infrastructure order book stood at approximately ₹ 7.6 billion across construction and O&M contracts.

VVIP recently received a Letter of Acceptance (LOA) from the Office of the Superintending Engineer, Circle Office, Madhopur, Sigra, Uttar Pradesh Jal Nigam (Rural), Varanasi, for a project of aggregate contract value ₹ 809 Mn under the National Mission for Clean Ganga (Namami Gange Programme), on a Design, Build, Operate and Transfer (DBOT) basis.

VVIP remains an active participant in tenders under central and state programmes such as Namami Gange, Jal Jeevan Mission and AMRUT 2.0, RDSS Scheme of Electrical all of which are backed by long-term government spending on water and wastewater infrastructure.

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Execution Across Key Verticals

- Water & Wastewater (STP & Sewerage):**
VVIP has built a strong niche in STPs based on SBR technology and sewerage networks, with projects across Etawah, Kasganj, Shahjahanpur, Mathura and Ghaziabad, complemented by long-term O&M contracts that provide annuity-like revenue visibility.
- Water Supply (Jal Jeevan Mission):**
The Company continues to execute large rural water supply schemes in districts such as Rampur, Farrukhabad and Kasganj, which involve both construction and 10-year O&M responsibilities. These projects leverage VVIP's engineering capability while deepening its presence in core states.
- Electrical Distribution:**
VVIP remains a preferred contractor for utilities in Uttar Pradesh and Uttarakhand for distribution network strengthening, feeder separation and loss-reduction projects in locations such as Meerut, Roorkee, Moradabad and Baghpat.

Real Estate Business

Through its subsidiary VVIP Realtech Pvt Limited, the Company is developing residential projects under the VVIP brand:

- VVIP Namah (Ghaziabad):** a mid-income residential project located on the Delhi-Meerut Expressway, with ~300 flats and strong sales traction.
- VVIP Addresses (Greater Noida West):** a mid-income semi luxury residential project in Greater Noida (West) with ~ 300 flats expanding the brand's presence in established micro markets.
- Newly Launched Yamuna Expressway project:** In February 2026, the project RERA Registration Certificate for Group Housing Project titled "VVIP-YAMUNA" situated at Sector 22D, Yamuna Expressway, Gautam Budh Nagar, Uttar Pradesh. The project comprises 484 residential units and 18 commercial shops

Project	Saleable (L Sq Ft)	Sold (% area)	Flats Booked (₹ Cr)	Collected (₹ Cr)	Status & Read-through
VVIP Namah	6.93	77%	352.8	280.5	~85% construction complete; delivery in 9 months; balance ~₹320 Cr converts to revenue as POCM milestones cross.
VVIP Addresses GNW	8.55	55%	409.2	118.1	125 flats booked in early months of launch; revenue recognition triggers at 25% construction (tentatively FY27).
VVIP Yamuna	10.02	53%	396.4	60.6	Launched Feb 2026; >50% sold and ~₹60 Cr collected in 3 months — exceptional sales velocity.
Total (3 active)	25.49	—	1,158.4	459.2	<i>Balance receivables ~₹699 Cr on sold inventory + 47% unsold area still to monetise.</i>
Madhuban-Bapudham (land)	~12.0	not launched	est. 900+	—	17,385 sq m land bank; launch within 6 months; estimated project cost ~₹650 Cr.

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Revenue recognition from real estate remains milestone-based, with revenues and margins booked after achieving 25% physical and financial progress, leading to inherent lumpiness between periods.

Management Comments:

Commenting on FY 26 performance, **Mr. Vaibhav Tyagi, Managing Director, VVIP Infratech**, said, "FY26 was a year that tested the sector broadly. Government infrastructure spending, while structurally intact, saw delays across several project categories, and that reality did weigh on the pace of order flows industry wide.

Against that backdrop, I am pleased to say that VVIP Infratech held its ground. Our revenues came in as guided, and more importantly, our margins remained stable, a reflection of the discipline we have brought to project selection and execution. As we close the year, we are beginning to see early signs of recovery. The Letter of Award from Bhadohi for an STP project worth Rs 81 crore is one such signal, it tells us that municipalities are moving again, and that our positioning in water and wastewater infrastructure continues to work in our favour.

On the real estate side, the year played out largely as we had anticipated. Demand remained measured but consistent, and we were able to improve our collections through the year. We enter FY27 with a cleaner pipeline, a healthier balance sheet, and a clearer sense of where the opportunities lie across both our businesses. We expect it to be a better year."

FORWARD VIEW

Guidance: Management is guiding standalone (infrastructure EPC business) revenue growth of **50-55%** for FY27, with standalone EBITDA margin of **14-16%** and standalone PAT margin of **9-11%**. Supported by the ~₹837 Cr effective order book providing 2 years of revenue visibility. Bid pipeline: selectively pursuing ₹300-500 Cr tenders alongside the ₹50-150 Cr cadence. **FY27 catalysts:** Namah delivery in 9 months (~₹320 Cr balance recognition); Addresses GNW crossing 25% construction triggers POCM on ₹409 Cr booked; Yamuna sales velocity continues; Madhuban-Bapudham launch in 6 months adds ~₹900+ Cr to topline visibility; Bhadohi LOA (₹81 Cr) into reported book; new wins under AMRUT 2.0 / RDSS / JJM cycles.

Disclaimer

This document contains forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith. Such statements involve known and unknown risks, uncertainties, and other factors which may cause actual results, financial condition, performance, or achievements of the Company to differ materially from those expressed or implied by such statements. The Company undertakes no obligation to update these forward-looking statements to reflect future events or circumstances, except as required under applicable law.

For more information, please contact

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