SKPL/SECT/2026-27/73
Date: 22nd August, 2026

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Symbol- SKIPPER

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001
Scrip Code- 538562

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Communication of deduction of tax at source on Dividend to Shareholders

Dear Sir/Madam,

In accordance with the provisions of the Income Tax Act, 2025 and the Rules framed there under, dividend declared and paid by the Company is taxable in the hands of its members and the Company is required to deduct tax at source (TDS) from dividend paid to the members at the applicable rates.

In this regard, a communication regarding deduction of tax at source on dividend, explaining the process on withholding tax from dividend (to be paid to the shareholders) at prescribed rates, along with the necessary annexures, are being sent to those shareholders whose e-mail IDs are registered with the Company, the RTA or the Depositories.

The said communication has been enclosed herewith and will also be made available on the website of the Company, viz., www.skipperlimited.com.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For **Skipper Limited**

ANU SINGH Digitally signed by ANU SINGH Date: 2026.08.22 14:49:52 +05'30'

Anu Singh
Company Secretary & Compliance Officer

Encl: As above

SKIPPER LIMITED
CIN: L40104WB1981PLC033408
Registered Office: 3A, Loudon Street, 1st Floor, Kolkata – 700 017, West Bengal, India
Phone: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com
Website: www.skipperlimited.com

COMMUNICATION IN RESPECT OF TAX DEDUCTION AT SOURCE (TDS') ON THE DIVIDEND FOR THE FINANCIAL YEAR (FY') 2025-26

Dear Member,

We are pleased to inform you that the Board of Directors of the Company at its Meeting held on 28th April, 2026, have recommended payment of dividend of ₹ 0.10 per equity share of ₹ 1/- each fully paid up for the Financial Year ended 31st March 2026. The dividend will be paid to the members of the Company after declaration of dividend at the Annual General Meeting of the Company scheduled to be held on **Tuesday, 15th September, 2026**.

Payment of dividend, if approved at the Annual General Meeting, will be made to those members whose names will appear on the Company's Register of Members on Tuesday, 8th September, 2026 and to those whose names will appear as Beneficial Owners as at the close of the business hours on Tuesday, 8th September, 2026 (Cut-off Date/ Record Date) as per the details to be furnished by the Depositories, viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for this purpose.

In accordance with the provisions of the Income Tax Act, 2025 (as amended by Finance Act 2026) ("the Act") read with the Rules framed there under, dividend declared and paid by the Company is taxable in the hands of its members. The Company shall, therefore, be required to deduct tax at source (TDS) from dividend paid to the members at the applicable rates.

All Members are requested to ensure that the details such as Permanent Account Number (PAN), residential status, category of Shareholder (e.g., Domestic Company, Foreign Company, Individual, Firm, LLP, HUF, Foreign Portfolio Investors / Foreign Institutional Investors, Government, Trust, Alternate Investment Fund - Category I, II or III, etc.), e-mail id and address are updated, in their respective demat account(s) maintained with the Depository Participants and in case of shares held in physical form, the above details are updated with the Company's Registrar & Share Transfer Agent ('RTA'), **M/s. Maheshwari Datamatics Pvt. Ltd., 23 R.N. Mukherjee Road, 5th Floor, Kolkata-700001**. Please note that these details as available on Record Date in the Register of Members will be relied upon by the Company, for the purpose of complying with the applicable TDS/ withholding tax provisions.

Pursuant to the General Circular No. 20/2020 dated 5th May 2020 issued by Ministry of Corporate Affairs, the dividend will be paid electronically in the Members bank accounts. The Members holding shares in demat form are advised to keep the bank details updated with their depository participants.

SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated 7th May, 2024 (subsequently amended by Circular Nos. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 17th November, 2023 and SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated 10th June, 2024) has mandated that with effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature. If the KYC details is not updated by the shareholder, then the dividend will be withheld by the Company. Members are requested to update their KYC details with the Company's RTA, M/s. Maheshwari Datamatics Pvt. Ltd., 23 R.N. Mukherjee Road, 5th Floor, Kolkata-700001.

You are requested to share with the RTA the duly completed ISR- 1, ISR- 2 and Choice of nomination (https://mdpl.in) with signature of the holders attested by your banker along with a cancelled cheque leaf with your name, account no. and IFSC Code printed thereon. In case your name is not printed on the cheque leaf, you are requested to additionally send a bank attested copy of your passbook/ bank statement showing your name, account no and IFSC Code.

This communication provides a gist of the applicable provisions of the Act relating to Tax Deduction at Source ('TDS') on dividend.

I. For Resident Shareholders:

Tax is required to be deducted at source under Section 393(1) [Table Sr. No. 7] read with Section 393(4) [Table Sr. No. 10] of the Act, at the rate of 10% on the amount of dividend where Shareholders have registered their valid Permanent Account Number (PAN). In case, Shareholders do not have PAN / have not registered their valid PAN details in their demat account/ PAN is invalid or declared to be inoperative on non-linking of PAN with Aadhaar, TDS at the rate of 20% shall be deducted under Section 397 of the Act.

a. Resident Individuals: No tax shall be deducted on the dividend payable to resident individuals if:

I. Total dividend amount to be received by them during FY 2026-27 does not exceed ₹10,000/-; or

II. The Shareholder furnishes Form 121, provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and the Company may at its sole discretion reject the form if it does not fulfil the requirement of law. Format of Form 121 is enclosed herewith as ***Annexure 1.*** Documents to be submitted through the following link: https://mdpl.in

III. Exemption certificate, if any, issued by the Income-tax Department to be submitted through the following link: https://mdpl.in

b. Resident Non-Individuals: No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide details and documents as per the format attached in ***Annexure 2.*** Documents to be submitted through the following link: https://mdpl.in

I. **Insurance Companies:** Self declaration that it qualifies as 'Insurer' as per Section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the Ordinary Shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC.

II. **Mutual Funds:** Self-declaration that it is registered with Securities and Exchange Board of India ('SEBI') and is notified under Section 11 of Schedule VII [Table Sr. No. 20 or 21] of the Act along with self-attested copy of PAN card and certificate of registration with SEBI.

III. **Alternative Investment Fund (AIF):** Self-declaration that its income is exempt under Section 11 - Schedule V [Table Sr. No. 1] of the Act, and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.

IV. **New Pension System (NPS) Trust:** Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Section 11 of Schedule VII [Table Sr. No. 41] of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.

V. **Other Non-Individual Shareholders:** Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.

The documents such as Form 121, documents under Section 393(5) of the Act, etc. can be uploaded on the link https://mdpl.in on or before 8th September,2026 to enable the Company to determine the appropriate TDS / withholding tax rate applicable. Any communication on the tax determination/deduction received post 8th September,2026 shall not be considered.

II. For Non-Resident Shareholders:

a. Taxes are required to be withheld in accordance with the provisions of Section 393(2) [Table Sr. No. 17 and 15] of the Act as per the rates as applicable. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case, Non-Resident Shareholders provide a certificate issued under Section 395 of the Act, for lower/ nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.

b. Further, as per Section 159 of the Act, the non-resident Shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the Shareholder, if they are more beneficial to them. For this purpose, i.e., to avail Tax Treaty benefit, the non-resident Shareholders are required to provide the following:

    i. Self-attested copy of the PAN card allotted by the Indian Income-tax authorities. In case, PAN is not available, the non-resident Shareholder shall furnish (a) name, (b) email ID, (c) contact number, (d) address in residency country, (e) Tax Identification Number of the residency country (format attached herewith as ***Annexure 3.*** Documents to be submitted through the following link: https://mdpl.in

    ii. Self-attested copy of Tax Residency Certificate (TRC) (For FY April 1, 2026 to March 31, 2027) obtained from the tax authorities of the country of which the Shareholder is a resident.

    iii. E-filed Form 41 (filed electronically on the Indian Income Tax web portal pursuant to Notification no. 03/2022 dated July 16, 2022) valid for the period April 2026 to March 2027. Documents to be submitted through the following link: https://mdpl.in

    iv. Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement. (For FY April 1, 2026 to March 31, 2027) (format attached herewith as ***Annexure 3.*** Documents to be submitted through the following link: https://mdpl.in

    v. In case of Foreign Institutional Investors and Foreign Portfolio Investors copy of SEBI registration certificate. Documents to be submitted through the following link: https://mdpl.in

    vi. In case of Shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non applicability of Article 24-Limitation of Relief under India-Singapore DTAA. Documents to be submitted through the following link: https://mdpl.in

It is recommended that Shareholders should independently satisfy their eligibility to claim DTAA benefit including fulfilling of all the conditions laid down by DTAA.

Kindly note that the Company is not obligated to apply beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident Shareholder.

III. Lower withholding as per Certificate under Section 395:

In case, shareholders (resident or non-resident) provide certificate under Section 395 of the Act, for lower / nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the certificate. Documents to be submitted through the following link: https://mdpl.in

Please note that Shareholders should seek the lower withholding certificate on the TAN – CALS08075E of the Company to enable the Company to grant the benefit of the lower withholding certificate. Any certificate received in any other TAN of the Company will not be accepted.

Accordingly, in order to enable us to determine the appropriate withholding tax rate, as applicable, we request you to provide these details and documents as mentioned above, on or before Tuesday, 8th September, 2026.(cut-off period). Any documents submitted after cut-off period may not be accepted by the Company for this purpose.

PAYMENT OF DIVIDEND

The dividend on Ordinary Shares, once declaration thereof is approved by the Shareholders of the Company at the AGM, will be paid after deducting the tax at source as mentioned in the earlier paragraphs. The following provisions under the Act will also be considered to determine the applicable TDS rate:

A. TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar

As per Section 262 of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 397 of the Act. The Company will be using functionality of the Income-tax department for the above purpose. Shareholders may visit https://www.incometax.gov.in/iec/foportal/ for FAQ issued by the Government on PAN Aadhar linking.

B. Declaration under Rule 203 of the Income-tax Rules, 2026 ('the Rules')

In terms of Rule 203 of the Rules, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules. Any documents submitted after cut-off period will be accepted at sole discretion of the Company. Format of declaration under Rule 203 of the Rules is attached as ***Annexure 4***. Documents to be submitted through the following link: https://mdpl.in.

C. **For Shareholders having multiple accounts under different status / category:**

Shareholders holding Ordinary Shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

All Members are requested to upload their documents in the aforementioned links latest by 11:59 P.M., 8th September,2026 , as the aforesaid links will be disabled after 11:59 P.M. on 8th September,2026.

For all Shareholders:

Members holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Only scanned copies of the aforementioned tax relief documents such as PAN, Forms 121//Self-declaration/documentary evidence etc. will be accepted by the Company as per link given above. However, the shareholder is required to additionally self-attest the document stating "certified true copy of the original". If the original Form 121 is required in future, the Company would call for the same from the shareholders.

In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

Any such tax relief documents (PAN/121/Self Declaration Form) received through any other methods like email or hand delivery will not be considered to determine and deduct appropriate TDS / withholding tax.

Members may note, the documents requested are required to be submitted ONCE in a Tax year (April 2026-March 2027), unless there is any change in the status having an impact on TDS rate. Hence, shareholders are requested to submit the forms and documents i.e. PAN/121/Self Declaration Form and other annexures and relevant prescribed documents, whether ancillary thereto or otherwise, for the Tax year 2026-27 after this communication is made, failing which no TDS exemption or lower rate deduction will be available. Shareholders are requested to submit these documents afresh even if similar document has been submitted earlier, failing which no TDS exemption or lower rate deduction will be available. In such case post satisfactory review of the documents, it would be considered for withholding of taxes on dividends.

For removal of any doubt and for the purpose of proper maintenance of records and reckoning the eligible shareholders who will be exempted from tax or taxed at prescribed rate, shareholders are requested to forward the forms and documents i.e. PAN/121/Self Declaration Form and other annexures and relevant prescribed documents only after receipt of this communication till *8th September,2026* . Please note any form/document submitted/furnished prior to this will not be considered and taken into account in this regard.

Members may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt, or insufficiency of the aforementioned details/documents from you, an option is available to you to file the return of income as per "the Act," and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

In terms of Rule 203 of the Income Tax Rules 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with the Company in the manner prescribed in the Rules.

The tax credit can be viewed in Form 168 by logging in with your credentials (with valid PAN) at TRACES https://traces.tdscpc.gov.in/ or the e-filing website of the Income Tax Department of India https://www.incometax.gov.in/iec/foportal/.

The Company is obligated to deduct tax at source based on the records made available by National Securities Depository Limited or Central Depository Services (India)Limited ("the Depositories") in case of shares held in electronic mode and from the RTA in case of shares held in physical mode and no request will be entertained for revision of TDS return.

Above Communication on TDS sets out the Provisions of Law in a summarized manner only and does not purport to be a complete analysis or listing of all potential Tax consequences. Shareholder should consult with their own Tax Advisors for the Tax Provisions applicable to their particular circumstances

Annexure 1 - Form 121
Annexure 2 - Declaration of Category of Resident Shareholder
Annexure 3 - Declaration by non-resident shareholder
Annexure 4 - TDS Declaration Format Under Rule 203

Yours sincerely,

By Order of the Board
Skipper Limited

Sd/-
Anu Singh
Company Secretary & Compliance Officer