

NATIONAL COMPANY LAW TRIBUNAL
INDORE BENCH
COURT NO. 1

ITEM No.203
IA/364(MP)2025
in
C.P.(IB)/56(MP)2021

Proceedings under Section Rule 11

IN THE MATTER OF:

Ms. Juhi Parmar

.....Applicant

V/s

Devvrat Developers Private Limited

.....Respondent

Coram:

Hon'ble Shri Brajendra Mani Tripathi, Member (J)

Hon'ble Shri Man Mohan Gupta Member (T)

PRESENT:

For the Applicant

: Mr. Vijayesh Atre, Advd (Physical) a.w.

Ms. Aarya Chhangnai, Adv (Physical)

For the Respondent

: Mr. Keshav Khandelwal, Adv (Online)

ORDER

Delivered on 16/07/2026

IA/364(MP)2025

1. The present Application was heard and reserved for orders on 07.07.2026.
2. On 14.07.2026, Ld. Counsel for the Applicant, Mr. Vijayesh Atre, appeared and mentioned the matter. He submitted that the Respondents, in their written submissions, have relied upon a recent amendment in Section 31 of IBC which was neither argued during the course of the hearing nor addressed by the Applicant. He, therefore, prayed that the matter be de-reserved and listed for limited arguments on the said amendment.
3. Ld. Counsel for the Respondents, Mr. Keshav Khandelwal, conveyed his no objection to the aforesaid request.
4. In view of the submissions made and the consent of the Respondents, the said IA reserved on 07.07.2026 is hereby de-reserved.

5. Today, Ld. Counsel for both the parties are present and advance their submissions on the issue relating to the amendment to Section 31 of the Insolvency and Bankruptcy Code, 2016.
6. We have heard the submissions advanced by the Ld. Counsel for both the parties. **The matter is reserved for order.**

Sd/-

**MAN MOHAN GUPTA
MEMBER (TECHNICAL)**

Tomar

Sd/-

**BRAJENDRA MANI TRIPATHI
MEMBER (JUDICIAL)**