**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**
**CHENNAI BENCH**
**(APPELLATE JURISDICTION)**

**Company Appeal (AT) (CH) (Ins) No. 530/2026**
**(IA No.1493/2026)**

**In the matter of:**

**Jyoti Limited** **… Appellant**

**Vs**

**Marg Limited** **… Respondent**

**Present :**

For Appellant : Mr. Raghavendra Ross Divakar, Advocate

For Respondent : Mr. T.K. Bhaskar, Advocate
For Ms. Abitha Banu &
Ms. Niveditha Narayan, Advocates

**ORDER**
**(Hybrid Mode)**

**24.11.2026:** This appeal is directed against an order dismissing the appellant petition filed under Section 9 IBC. According to the appellant, it has obtained an arbitral award, and it was challenged under Section 34 of the Arbitration and Conciliation Act, and that it came to be dismissed, but the learned Adjudicating Authority continued to believe that there existed a pre-existing dispute. In other words, what has been resolved by the arbitrator is still treated as a pending dispute between the parties.

2. Mr. TK Bhaskar takes notice for respondent. He submits that an appeal against the dismissal order under Section 34 of the Arbitration and Conciliation Act is now pending consideration under Section 37 of the said act.

List the matter on **29.01.2027**, under the caption notice before admission.

**[Justice N. Seshasayee]**
**Member (Judicial)**

**[Jatindranath Swain]**
**Member (Technical)**

SN/NA/MS