



## Godavari Biorefineries Ltd

Dated: May 22, 2026

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street  
Mumbai-400001

**Script Symbol:** GODAVARIB

**Script Code:**544279

Dear Sir / Madam,

**Sub: Revised Press Release**

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find enclosed the press release issued by the Company related to the financial results of the Company for the quarter and year ended March 31, 2026

Thanking you,  
Yours faithfully

**For Godavari Biorefineries Limited**

**Manoj Jain**  
**Company Secretary & Compliance Officer**  
**Membership No. F-7998**

## Godavari Biorefineries Limited Reports Q4 FY26 Results Resilient Performance Amid Industry Headwinds

**Mumbai, 22<sup>nd</sup> May 2026** – Godavari Biorefineries Ltd., one of the largest producers of ethanol and a pioneer in manufacturing bio-based specialty chemicals in India, announced its Financial Results for the quarter and year ended on **Mar 31, 2026**.

### Q4 FY26 Financial Performance Snapshot

(Consolidated)

**Total Income**  
Rs. 570.0 Cr

**EBITDA<sup>^</sup>**  
Rs. 92.1 Cr

**PAT**  
Rs. 52.9 Cr

### Key Financial Highlights (Consolidated)

Particulars (Rs. Cr)	Q4 FY26	Q4 FY25	Y-o-Y	Q3 FY26	Q-o-Q	FY26	FY25
Total Income	570.0	588.8	(3.2%)	461.9	23.4%	2000.2	1886.9
EBITDA <sup>^</sup>	92.1	121.7	(24.3%)	45.1	104.1%	139.3	120.3
EBITDA Margin (%)	16.2%	20.7%		9.8%		7.0%	6.4%
PAT	52.9	71.9	(26.5%)	8.3	540.8%	3.5	(23.4)
PAT Margin (%)	9.3%	12.2%		1.8%		0.2%	(1.2%)

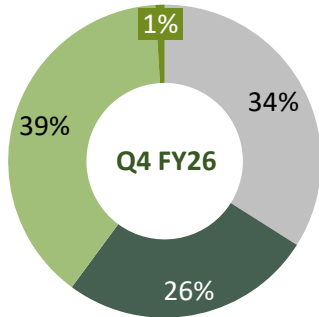
<sup>^</sup> EBITDA Includes Other Income

### Segment Highlights

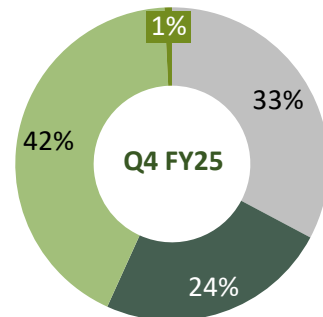
EBITDA (Rs. Cr)	Q4 FY26	Q4 FY25	Y-o-Y	Q3 FY26	Q-o-Q	FY26	FY25
Bio Based Chemicals	9.5	13.5	(29.5%)	10.9	(13.0%)	47.8	37.8
Integrated Sugar, Cogen & Ethanol	83.9	104.0	(19.3)	36.3	131.4%	97.4	81.6

## Segment Revenue Mix

Revenue from Operations  
Rs. 564.1 Crores



Revenue from Operations  
Rs. 579.5 Crores



Legend: Sugar & Cogeneration (Grey), Bio-Based Chemicals (Dark Green), Ethanol (Light Green), Unallocated (Olive Green)

### Commenting on the Results, Shri Samir Somaiya, CMD said,

“Q4 FY26 was marked by a challenging operating environment for the sugar and ethanol industry, with elevated cane and feedstock costs impacting overall sector profitability. Against this backdrop, our integrated business model, operational discipline and diversified portfolio enabled us to deliver a resilient performance during the quarter while continuing to strengthen our long-term growth platforms.

During the 2025-26 crushing season, we achieved our highest-ever cane crushing of 2.5 Mn tonnes. The Sugar business witnessed improved operational performance during the quarter supported by higher crushing volumes, improved recovery trends and strong execution in exports. Our continued focus on operational efficiencies helped support segment performance despite the broader industry challenges.

The sugar & ethanol segment continued to operate in a relatively compressed margin environment due to feedstock economics and pricing dynamics. However, the long-term outlook for the industry remains positive supported by the Government’s ethanol blending programme and stable policy direction.

Bio-based Chemicals segment recorded meaningful contributions from specialty chemicals, with ethyl acetate realizations remained favorable, though emerging geopolitical disruptions impacted operating margins. We remain focused on increasing the share of higher-margin specialty products and improving capacity utilization across the portfolio.

During the quarter, we further strengthened our innovation portfolio with the grant of a Japanese patent related to antiviral therapeutics, reinforcing our R&D capabilities. We are also encouraged by the continued momentum in our consumer business, with Jivana revenues crossing ₹129 crore in FY26 compared to ₹108 crore in FY25. The growing scale of our retail platform reflects increasing consumer acceptance and supports our strategy of building a more diversified and resilient business model alongside our industrial businesses.

Looking ahead, we remain focused on scaling our bio-based chemicals and ethanol businesses through debottlenecking, capacity optimization and diversification of feedstock for ethanol production, capitalizing on the Government’s efforts to move beyond E20. In parallel, we continue to expand our high-value bio-based chemicals portfolio by leveraging our integrated R&D and manufacturing capabilities. Continued investments in technology, process efficiencies and sustainability-led initiatives remain central to our strategy, supporting long-term value creation.”

## About Godavari Biorefineries Ltd

Godavari Biorefineries Ltd is one of the largest producers of ethanol and a pioneer in manufacturing bio-based specialty chemicals in India. It's diversified product portfolio comprises bio-based chemicals, sugar, rectified spirits, ethanol, other grades of alcohol and power. It is the only company in India to have such a vast portfolio of bio-based products.

Company	Investor Relations: MUFG Intime India Pvt. Ltd.
Name: Mr. Ashish Sinha – AGM IR & Finance	Name: Ms. Prachi Ambre / Mr. Irfan Raeen
Email: <a href="mailto:investorrelations@somaiya.com">investorrelations@somaiya.com</a>	Email: <a href="mailto:prachi.ambre@in.mpms.mufg.com">prachi.ambre@in.mpms.mufg.com</a> / <a href="mailto:irfan.raeen@in.mpms.mufg.com">irfan.raeen@in.mpms.mufg.com</a>
CIN: L67120MH1956PLC009707	Meeting Request <a href="#">Link</a>
<a href="https://godavaribiorefineries.com/">https://godavaribiorefineries.com/</a>	Website: <a href="https://in.mpms.mufg.com/">https://in.mpms.mufg.com/</a>

## Safe Harbor

*Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.*