D S KULKARNI DEVELOPERS LIMITED

CIN: L45201PN1991PLC063340
E: cs.dskdl@ashdanproperties.in
P: 020 6716 6716 W: dskcirp.com

Date: 31st July, 2026

To,

Listing Department,	Listing & Compliance Department,
BSE Limited,	**The National Stock Exchange of India Limited**
25th Floor, Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Dalal Street, Fort, Mumbai – 400001	Bandra (E), Mumbai - 400051

Reference: SCRIP Code: 523890 Security Symbol: DSKULKARNI ISIN: INE891A01022

Subject.: Intimation of Listing Approval and Admission to Dealings of 1,00,00,000 (One Crore) Equity Shares of ₹10/- each of D S Kulkarni Developers Limited ('Company').

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received approval from BSE Limited in its Notice No. 20260730-53 dated July 30, 2026 and National Stock Exchange of India Limited (NSE) Circular Ref. No. NSE/LIST/C/2026/0844 dated July 30, 2026 for the listing and admission to dealings of 1,00,00,000 (One Crore) Equity Shares of ₹10/- each of D S Kulkarni Developers Limited.

The aforesaid equity shares shall be listed and admitted to trading on the respective Exchanges with effect from, **Monday, 03rd August, 2026.**

Further, BSE has classified the said equity shares in the 'T' Group of securities, and trading therein shall continue in the Trade-to-Trade segment in accordance with BSE Circular No. 20230210-55 dated February 10, 2023.

For your information and records.

Thanking you,
Yours faithfully,
For, D S Kulkarni Developers Limited

BHUSHAN VILAS PALRESHA
Digitally signed by BHUSHAN VILAS PALRESHA
Date: 2026.07.31 18:36:01 +05'30'

Bhushan Vilas Palresha
Managing Director
DIN: 01258918

Encl: Circular/Notice BSE Limited and National Stock Exchange of India Limited as stated above.

Ref: NSE/LIST/C/2026/0844 July 30, 2026

The Company Secretary
DS Kulkarni Developers Limited
Unit # 301, 3rd Floor, Swojas One,
Kothrud, Pune - 411038, Maharashtra

Kind Attn: Ms. Rishika Verma

Dear Madam,

Sub.: Listing of 10000000 Equity shares of Rs. 10/- each of DS Kulkarni Developers Limited post Capital Reduction pursuant to Resolution Plan approved by Hon'ble National Company Law Tribunal, vide order dated June 23, 2023

This is with reference to your application for the listing of 10000000 equity shares of Rs. 10/- each of DS Kulkarni Developers Limited post capital reduction pursuant to Resolution Plan approved by NCLT vide order dated June 23, 2023 on the Exchange. We are pleased to inform you that the equity shares of the Company shall be listed and admitted to dealings on the Exchange w.e.f. August 03, 2026 as per the details given below:

Sr. No.	Description of Security	Symbol	No. of Securities	Distinctive Number Range	Date upto which Lock-in	Market Lot
1.	Equity Shares of Rs. 10 /- each post capital reduction pursuant to Resolution Plan approved by Hon'ble National Company Law Tribunal, vide order dated June 23, 2023	DSKULKARNI	10000000*	As Per Annexure I	As Per Annexure I	1

*Note: 9500000 Equity shares of Rs. l0/- each allotted on preferential basis bearing distinctive numbers from 1 to 9500000.

You are requested to note that as per the information by you, the DNR ranges & lock-in details are mentioned in Annexure I.

You are requested to mention the symbol and series in all future correspondence. All important information submitted by you pursuant to the various clauses of the SEBI (LODR) Regulations, 2015 shall be broadcasted through our nationwide network to the trading members.

Please note that all reports, statements, intimations, documents, filings and/or any other information required to be filed by the listed entities under the respective SEBI Regulations/SEBI Circulars (as amended from time to time) shall be submitted by the Company only through 'NEAPS' – NSE Electronic Application Processing System (https://neaps.nseindia.com/NEWLISTINGCORP/), an online filing facility provided by the Exchange. The Exchange has hosted the contact details of the Exchange officials along with the profiles handled on NEAPS portal at **Help>Contact Us.**

The National Stock Exchange of India (NSE) has launched the NEAPS mobile application.

This Document is Digitally Signed

Signed by: Aarti Hardik Parmar
Date: Thu, Jul 30, 2026 20:43:10 IST
Location: NSE

The new App offers listed entities a convenient way to track and monitor submission status, access the compliance calendar and stay updated on your stock performance and Exchange-related developments.

The app can be downloaded from the App Store/ Play store and below is the QR code for the same.

The login of the app is same as the existing NEAPS credentials and will be available for only those having neaps credentials.

In case of any queries or suggestion, kindly drop an email on takeover@nse.co.in with the email subject as Suggestion for NSE NEAPS Mobile APP.

If you require any further clarifications, we shall be glad to oblige.

Yours faithfully,

For National Stock Exchange of India Limited

Aarti Parmar
Manager

P.S. Checklist of all the further issues is available on website of the Exchange at the following URL https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-sme-checklist

Annexure I

DS Kulkarni Developers Limited

No. of Shares	Distinctive Nos.		Lock in Upto
	From	To	
9500000	1	9500000	31-Aug-2027
500000	9500001	10000000	Free
10000000	**Total**		

This Document is Digitally Signed

Signed by: Aarti Hardik Parmar
Date: Thu, Jul 30, 2026 20:43:10 IST
Location: NSE

NOTICE

Notice No.	20260730-53
Notice Date	30 Jul 2026
Category	Company related
Segment	Equity
Department	Listing Operations
Subject	Listing of Equity Shares of DS Kulkarni Developers Limited (Scrip Code – 523890)
Attachments	AnnexureI

In continuation with the Exchange notice no. 20251128-41 dated November 28, 2025 read with notice no. 20251204-18 dated December 04, 2025 post completion of OFS, Trading Members of the Exchange are hereby informed that effective from Monday, August 03, 2026, the equity shares of D.S. Kulkarni Developers Limited shall be listed and admitted to dealings on the Exchange in the list of T Group of securities and shall continue to take place in Trade-to-Trade segment in accordance with BSE Circular no 20230210-55 dated February 10, 2023.

Members are requested to note that, the above security will be a part of special pre-open session for IPO and Other category of scrips as per SEBI circular no. CIR/MRD/DP/01/2012 & CIR/MRD/DP/02/2012 dated January 20, 2012.

<table>
<tr><td>Name of the Company</td><td>:</td><td colspan="3">D.S. Kulkarni Developers Limited</td></tr>
<tr><td>Registered Office</td><td>:</td><td colspan="3">Unit No. 301, 3rd Floor, Swojas One, Kothrud, Pune, Maharashtra, 411038</td></tr>
<tr><td>Securities
a) Issue of new shares to Resolution Applicant on preferential basis pursuant to NCLT Order under Insolvency & Bankruptcy Code, 2016</td><td>:</td><td colspan="3">95,00,000 fully paid-up equity shares of Rs.10/- each allotted on preferential basis to Successful Resolution Applicant and its affiliates</td></tr>
<tr><td>b) Issue of Equity Shares to public shareholders</td><td>:</td><td colspan="3">5,00,000* fully paid- up equity shares of Rs. 10/- issued to the public shareholders (Non-retail investors).
*Actual allotment of 5,00,000 shares was made to DSK Shareholders Trust which was sold to the public shareholders (Non-retail investors) through offer for sale mechanism (OFS) to achieve the Minimum Public Shareholding (MPS) requirements as specified in Rule 19A(5) of Securities Contracts (Regulations) Rules, 1957 in the manner as specified in SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.</td></tr>
<tr><td>Distinctive numbers</td><td>:</td><td colspan="3">1 to 10000000</td></tr>
<tr><td>Scrip Code</td><td>:</td><td colspan="3">523890</td></tr>
<tr><td>Group</td><td>:</td><td colspan="3">T</td></tr>
<tr><td>Market Lot</td><td>:</td><td colspan="3">1</td></tr>
<tr><td>Face Value & Paid-up value</td><td>:</td><td colspan="3">Rs.10/- each fully paid up</td></tr>
<tr><td>Scrip ID on BOLT System</td><td>:</td><td colspan="3">DSKULKARNI</td></tr>
<tr><td>Abbreviated name on BOLT System</td><td>:</td><td colspan="3">DSKULKARNI</td></tr>
<tr><td>ISIN No.</td><td>:</td><td colspan="3">INE891A01022</td></tr>
<tr><td rowspan="2">Lock-in details</td><td rowspan="2">:</td><td>No. of Shares</td><td>Distinctive Numbers</td><td>Lock in upto date</td></tr>
<tr><td>95,00,000</td><td>1 – 9500000</td><td>31-Aug-2027</td></tr>
</table>

1. The brief particulars of the Resolution Plan are as mentioned herein below:

The Resolution Plan under the provisions of the Insolvency and Bankruptcy Code, 2016 of the Company was approved as per the Hon'ble NCLT order dated June 23, 2023 of Mumbai bench.

The NCLT approved Resolution Plan stated that,

a) The share capital of the Promoters shall stand cancelled. The share capital invested by other shareholders shall stand cancelled and a price of Rs. Nil per share shall be paid to them.

   Accordingly, the entire pre CIRP share capital of the Company held by the promoter and public shareholders were cancelled.

b) The Resolution Applicant/its affiliates will jointly and severally acquire/subscribe to 95% (ninety-five percent) of the total issued and paid – up equity share capital of the Corporate Debtor [and balance 5% (five per cent) shareholding of the Corporate Debtor shall be dealt with by the Resolution Applicant in terms of the Notification No. G.S.R. 423(E). issued on June 18, 2021 by the Ministry of Finance (Department of Economic Affairs) by allotting to new public shareholders including employees of the Resolution Applicant and its group companies, if permissible under the applicable laws within a reasonable timeline pursuant to the discussion with the stock exchanges]. This will be post the cancellation of the existing shares and issuance of new share aggregate to Rs.10,00,00,000/- (Rupees Ten Crores only) divided into 1 crore shares of Rs.10/- each as per the terms and conditions of this Resolution Plan.

   Accordingly, 95,00,000 equity shares of Rs.10/- each allotted on preferential basis to Successful Resolution Applicant and its affiliates and 5,00,000 equity shares were allotted to DSK Shareholders Trust (Trust) with the objective to hold 5% of the total shareholding of the Company with an ultimate objective of offering the same to the public at large. Further, the said shares were sold to the public shareholders (Non-retail investors) to achieve the MPS requirements as specified in Rule 19A(5) of Securities Contracts (Regulations) Rules, 1957 through offer for sale mechanism.

2. Accordingly, the issued, subscribed and paid-up share capital of the Company has been changed from Rs. 25,80,10,080/- divided into 2,58,01,008 Equity Shares of the Face Value of Rs.10/- each to Rs. 10,00,00,000/- divided into 1,00,00,000 Equity Shares of the Face Value of Rs.10/- each.

3. As per Exchange Notice No. 20230918-80 dated September 18, 2023, the Company had fixed September 21, 2023, as record date for giving effect to the resolution plan.

4. Trading members of the Exchange may also note that currently equity shares allotted in dematerialized mode have been credited under the temporary ISIN in accordance with the SEBI circular no. CIR/MRD/DP/21/2012 dated August 02, 2012 regarding activation of ISIN in case of additional issue of shares/ securities.

A profile of the Company is also attached as **Annexure I.**

The Information Memorandum of the aforesaid company will be available on the Exchange's website under Corporates → Corporate Filings → Information Memorandum → Revocation

Janardhan Wagle
Deputy Vice President
Listing Compliance

Kunal Borkar
Manager
Listing Compliance