

ZAGGLE/26-27/61

August 14, 2026

To Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra Company Symbol: ZAGGLE	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai -400 001, Maharashtra Company Scrip Code: 543985
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Dear Sir / Madam,

Sub: Press Release on performance of the Company for the quarter ended on June 30, 2026

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith press release issued by Zaggle Prepaid Ocean Services Limited, on the above subject, the content of which is self-explanatory.

Thanking you

Yours faithfully,

For Zaggle Prepaid Ocean Services Limited

Hari Priya
Company Secretary and Compliance Officer

Encl: as above

Zaggle Prepaid Ocean Services Limited

Quarter performance highlights

Friday, August 14, 2026, Hyderabad – Zaggle Prepaid Ocean Services Limited, a SaaS fintech player which provides spend management products and solutions, has announced its unaudited Financial Results for the quarter ended June 30, 2026.

(Consolidated ₹ Million, unless stated otherwise)	Q1FY27	Q1FY26	YoY
Revenue from operations	4,232.7	3,319.7	27.5%
Adjusted EBITDA*	347.4	334.2	4.0%
Adjusted EBITDA Margin	8.2%	10.1%	
ESOP Cost	4.1	18.3	
Adj. Profit Before Tax *	261.6	349	
Profit After Tax	175.3	261.1	-32.9%
PAT Margin	4.1%	7.9%	

Key Highlights

- Propel margins surged on the back of a strong performance from Greenedge as well as overriding commissions received in the quarter
- Incentive & Cashback as a % of revenue stood at ~66.3%, an optimization from 69% during Q4FY26.
- EBITDA Margin has reduced due to the following elements:
 1. Expenses related to the Dice acquisition including but not limited to transaction costs, one time vendor payments and relocation expenses for 100+ professionals
 2. Revenue from Dice contracts was not captured in Q1 FY27 and will start reflecting from Q2 FY27 onwards.
 3. Moderated push of expenses into the P&L which were earlier capitalized
 4. Increments for existing employees
 5. Added employee costs and other expenses from the acquisition of Zagg.Money

* Adjusted EBITDA is after reducing the ESOP expenses and adding EBITDA share of associate. Adj PBT includes PBT share of associate

Commenting on the performance Raj P Narayanam, Founder and Executive Chairman, Zaggie Prepaid Ocean Services Limited said,

"Q1 FY27 marks an important inflection point for Zaggie as we move from a decade of profitable growth into a phase of transformation through consolidation. Our focus is now firmly on optimizing core operations, scaling AI across our platforms, and integrating our recent acquisitions - all while calibrating our capitalization and instilling greater cash flow discipline to position the company for higher-margin growth in the years ahead.

We have completed the investment of Rs. 80 Mn in Unobanc Private Limited, a subsidiary of Hop Financial Solutions Limited, which holds an Authorised Dealer Category II licence from RBI. This investment strengthens our capabilities in cross-border payments, forex cards and remittances, enabling us to expand our financial solutions for both corporate and retail customers.

From Dice, we have already brought marquee enterprise clients including Hindalco, Bajel, Trident Group, IDFC First Bank, Lenskart, Nephroplus and XpressBees into our fold. Beyond the client base, Dice's technical expertise is accelerating our AI roadmap across Save and Zoyer, strengthening automated spend analytics, approval workflows and predictive expense management thereby creating a very strong launchpad for our growth overseas.

Looking ahead, our various acquisitions along side our card initiatives and international foray all strengthen our platform for the next phase of scale."

About Zaggie Prepaid Ocean Services Limited (Zaggie)

Incorporated in 2011, Zaggie (NSE: ZAGGLE | BSE:543985) is a leading player in spend management, with a differentiated value proposition and diversified user base. the company operates in the business-to-business-to-customer segment and is amongst a small number of uniquely positioned players with a diversified offering of financial technology products and services. Zaggie is one of the largest number of issued prepaid cards in India in partnership with its banking partners and is also one of the largest commercial credit cards player in India basis spends generated on cards issued by its partner banks. Additionally, Zaggie has a diversified portfolio of SaaS products, including tax and payroll software, and a wide touchpoint reach. It is a leading player in spend management, with more than 50 million prepaid cards issued in partnership with 19 banking partners and more than 4.03 million users served as of June 30, 2026, offering a differentiated value proposition and diversified user base.

Zaggie's network of corporate customers covers the banking and finance, technology, healthcare, manufacturing, FMCG, infrastructure and automobile industries.

For more information, please visit company website <https://www.zaggie.in/>

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:**Company:****Zaggle Prepaid Ocean Services Limited**

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Hari Priya,

Company Secretary & Compliance Officer

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Investor Relations Advisor:**Strategic Growth Advisors Pvt Ltd.**

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