SINCE 1943

TCM Limited
(Formerly Travancore Chemical & Mfg. Co. Ltd.)

Regd.Office : 28/2917, "Aiswarya",
Ponneth Temple Road, Shanthi Nagar,
Kadavanthra, Cochin - 682 020.
Phone - 0484 - 2316771
Email : info@tcmlimited.in / Web. www.tcmlimited.in
CIN : L24299KL 1943PLC001192
GSTIN-32AAACT6206A1Z4

TCM No.363/2026
06th November 2026

M/s The Bombay Stock Exchange,
Registered Office
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

BSE SCRIPT CODE - 524156

Dear Sir,

Sub:-Outcome of Board Meeting held on 06th November 2026 and the Consolidated and Standalone Unaudited Financial Results along with Consolidated and Standalone Limited Review Reports for the quarter ended 30th September 2026

The Board of Directors of the Company in its meeting held on Friday, 06th November, 2026 has considered and approved the following business:-

1. The Consolidated and Standalone Unaudited Financial Results of the Company along with the Consolidated and Standalone Limited Review Reports for the Quarter ended 30th September 2026.

The meeting commenced at 02.00 P.M. and concluded at 04:00 P.M.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Standalone and Consolidated Financial Results for the second quarter ended 30th September 2026 along with a copy of Limited Review Reports issued by the Auditors of the Company.

Kindly take the same on records.
Thanking you,

Yours faithfully
For TCM Limited

Gokul V Shenoy
Company Secretary

TCM LIMITED ERNAKULAM

Enclosed:- Unaudited Financial Results- Standalone & Consolidated along with Limited Review Reports for the Quarter ended 30th September 2026

S G M & Associates LLP
Chartered Accountants

No.13, Sampurna Chambers,
FF-3, Vasavi Temple Street, V V Puram, Bengaluru
560 004, LLIPN: AAI-0262.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TCM LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **TCM Limited** ("the Company"), for the quarter and six months period ended 30 September 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S G M & Associates LLP**
Chartered Accountants
(LLP Reg. No. S200058)



Hemanth M Kumar
Partner
(Membership No. 216251)

Bangalore, 06 November 2026
UDIN: 26216251OONKLN1520

TCM Limited

Registered office: House No.28/2917, Aiswarya, Ponneth Temple Road, Shanthi Nagar, Kadvanthra, Ernakulam, Kerala - 682 020

Tel: +91 0484 2316771; E-mail: Email :info@tcmlimited.in; Website: www.tcmlimited.in

Statement of standalone financial results for the quarter and six months period ended 30 September 2026

Standalone Balance Sheet as at 30 September 2026

(Amount in ₹ Lakhs, except for shares data or as otherwise stated)

Particulars	As at	
	30-Sep-2026	31-Mar-2026
	Un-audited	*Audited*
ASSETS		
Non-current assets		
Property, plant and equipment	809.80	851.06
Capital work-in-progress	25.74	25.29
Investment property	704.92	725.74
Intangible assets	0.08	-
Financial assets		
Investments	230.79	206.46
Loans	503.29	733.43
Other financial assets	27.09	51.41
Income tax assets (net)	26.19	19.34
Other non current assets	227.56	195.27
Total non-current assets	**2,555.46**	**2,808.00**
Current assets		
Inventories	2,751.09	2,671.99
Financial assets		
Trade receivables	512.02	612.52
Cash and cash equivalents	6.23	33.13
Bank balances other than cash and cash equivalents	18.95	34.24
Other financial assets	6.46	5.76
Other current assets	899.18	986.40
Total current assets	**4,193.93**	**4,344.04**
Assets held-for-sale	1,892.24	1,892.24
Total assets	**8,641.63**	**9,044.28**
EQUITY AND LIABILITIES		
Equity		
Share capital	747.79	747.79
Other equity	2,244.87	2,673.00
Total equity	**2,992.66**	**3,420.79**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	845.14	862.25
Other financial liabilities	51.86	51.86
Provisions	32.45	29.00
Total non-current liabilities	**929.45**	**943.11**
Current liabilities		
Financial liabilities		
Borrowings	1,410.18	1,354.21
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	2.15
Total outstanding dues of creditors other than micro enterprises and small enterprises	161.17	124.05
Other financial liabilities	216.03	231.62
Other current liabilities	2,930.83	2,967.04
Provisions	1.31	1.31
Total current liabilities	**4,719.52**	**4,680.38**
Total liabilities	**5,648.97**	**5,623.49**
Total equity and liabilities	**8,641.63**	**9,044.28**



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Statement of standalone financial results for the quarter and six months period ended 30 September 2026

Statement of Profit and Loss for the quarter and six months period ended 30 September 2026

(Amount in ₹ Lakhs, except for shares data or as otherwise stated)

	Particulars	Quarter ended			Period ended		Year ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		Un-audited	*Un-audited*	*Un-audited*	*Un-audited*	*Un-audited*	*Audited*
I	Revenue from operations	487.79	402.01	501.51	889.80	806.38	1,723.48
II	Other income	21.52	17.10	66.87	38.62	83.14	129.79
III	**Total income [I+II]**	**509.31**	**419.11**	**568.38**	**928.42**	**889.52**	**1,853.27**
IV	**Expenses**						
	Purchases of stock-in-trade	120.79	95.91	38.59	216.70	126.82	345.55
	Cost of materials consumed	248.81	276.07	220.15	524.88	429.20	888.28
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(33.27)	(39.32)	155.29	(72.59)	123.32	156.41
	Employee benefits expense	55.35	49.24	51.89	104.59	92.94	207.46
	Finance costs	53.10	51.84	49.86	104.94	88.35	192.02
	Depreciation and amortisation expense	12.20	12.01	5.83	24.21	11.46	35.29
	Other expenses	110.26	95.05	78.07	205.31	200.37	394.58
	Total expenses	**567.24**	**540.80**	**599.68**	**1,108.04**	**1,072.46**	**2,219.59**
V	**Profit / (loss) before exceptional items and tax [III-IV]**	**(57.93)**	**(121.69)**	**(31.30)**	**(179.62)**	**(182.94)**	**(366.32)**
VI	Exceptional items (Refer Note 3)	(248.51)	-	-	(248.51)	-	-
VII	**Profit / (loss) before tax for the period/ year [V-VI]**	**(306.44)**	**(121.69)**	**(31.30)**	**(428.13)**	**(182.94)**	**(366.32)**
VIII	**Tax expense**						
	Current tax expense/ (credit)	-	-	-	-	(3.76)	(3.76)
	Deferred tax expense/ (credit)	-	-	-	-	-	-
	Total tax expense	**-**	**-**	**-**	**-**	**(3.76)**	**(3.76)**
IX	**Profit / (loss) for the period/ year (VII-VIII)**	**(306.44)**	**(121.69)**	**(31.30)**	**(428.13)**	**(179.18)**	**(362.56)**
X	**Other comprehensive (loss)/ income for the period/ year**						
	Remeasurement of employee defined benefit plans	-	-	-	-	-	(0.88)
	Income tax on above	-	-	-	-	-	-
	Total other comprehensive income (X)	**-**	**-**	**-**	**-**	**-**	**(0.88)**
XI	**Total comprehensive (loss) income for the period/ year (IX+X)**	**(306.44)**	**(121.69)**	**(31.30)**	**(428.13)**	**(179.18)**	**(363.44)**
	Paid-up equity share capital (face value of ₹ 10/- each)	747.79	747.79	747.79	747.79	747.79	747.79
	Reserves, i.e., 'Other equity'	-	-	-	-	2,244.87	2,673.00
	Earnings per share (face value of ₹ 10/- each) [(not annualised for the quarter]						
	Basic (in ₹)	(4.10)	(1.63)	(0.42)	(5.73)	(2.40)	(4.85)
	Diluted (in ₹)	(4.10)	(1.63)	(0.42)	(5.73)	(2.40)	(4.85)

TCM LIMITED ★ TCM ★ ERNAKULAM

TCM Limited

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Statement of standalone financial results for the quarter and six months period ended 30 September 2026

Statement of Cashflows for the six months ended 30 September 2026

(Amount in ₹ Lakhs, except for shares data or as otherwise stated)

Particulars	Period ended	
	30-Sep-2026	30-Sep-2025
	Un-audited	Un-audited
A Cash flow from operating activities		
Profit/ (Loss) before tax	(428.13)	(182.94)
Adjustments for		
Depreciation of property, plant and equipment and amortisation of intangible assets	24.21	11.46
Credit impaired trade and other advances written off	-	1.06
Exceptional item (Refer Note 3)	248.51	
Provision for expected credit loss	-	3.89
Interest income	(30.90)	(32.66)
Loss/ (Gain) on disposal of property, plant and equipment	(4.52)	-
Dividend income	(3.00)	-
Liabilities no longer required written back	(0.18)	(49.03)
Interest expense	104.94	88.35
Operating loss before working capital changes	**(89.07)**	**(159.87)**
Adjustments for:		
(Increase)/decrease in inventories	(79.10)	145.18
(Increase)/decrease in trade receivables	100.50	56.57
(Increase)/decrease in loans and other assets	113.44	(499.09)
Increase/(decrease) in trade and other payables and provisions	2.02	(24.67)
Cash used in operations	**47.79**	**(481.88)**
Net income tax (paid)/ refund	(6.85)	(55.14)
Net cash flow from/ (used in) operating activities [A]	**40.94**	**(537.02)**
B Cash flow from investing activities		
Payments for property, plant and equipment & intangibles (including capital work-in-progress and capital advances)	(20.29)	(326.86)
Payments for investment properties	(10.00)	-
Proceeds from sale of property, plant and equipment	43.00	-
Advance received/ (refunded) towards sale of property, plant and equipment	-	38.50
Loans repaid by/ (given) to subsidiaries (net)	(18.37)	(51.94)
Dividend received	3.00	
Interest received	0.90	0.03
Net cash flow from/ (used in) investing activities [B]	**(1.76)**	**(340.27)**
C Cash flow from financing activities		
Proceeds from long-term borrowings	-	750.00
Repayment of long-term borrowings	(16.27)	(1.88)
Proceeds from short-term borrowings	55.13	193.30
Finance costs paid	(104.94)	(82.92)
Net cash from/ (used in) financing activities [C]	**(66.08)**	**858.50**
Net increase / (decrease) in Cash and cash equivalents [A+B+C]	**(26.90)**	**(18.79)**
Cash and cash equivalents at the beginning of the period	33.13	20.51
Cash and cash equivalents at the end of the period	**6.23**	**1.72**

TCM LIMITED ERNAKULAM

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(Amount in ₹ Lakhs, except for shares data or as otherwise stated)

Note No. Select explanatory notes to the Statement of Standalone Financial Results for the quarter and six months period ended 30 September 2026

1 The standalone financial results of TCM Limited (the "Company") have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The Company is primarily engaged in (i) trading in solar, healthcare, autocare and audio products (together referred to as 'Trading'), (ii) in manufacturing sector (referred to as 'Manufacturing') and (iii) development and sale/ leasing of real estate units/ projects which the Company started during the year (referred to as 'Real estate'); Accordingly, the business segment has been classified into three, (i) Trading; (ii) Manufacturing; and (iii) Real estate. Further, the business operations of the Group is only in India. Hence, geographical segment disclosure is not applicable to the Group. The Chief Operating Decision Maker ("CODM") of the Group examines the performance of the Group from the perspective of Trading, Manufacturing and Real Estate segment. The segment disclosures as per Ind AS 108 - Operating Segments ('IND AS 108') are given below:

Particulars	Quarter ended			Period ended		Year ended
	30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
Segment revenue						
Trading	116.00	63.15	101.94	179.15	133.00	471.13
Manufacturing	275.70	308.61	262.17	584.31	535.98	1,054.46
Real estate	96.09	30.25	137.40	126.34	137.40	197.89
Total revenue	**487.79**	**402.01**	**501.51**	**889.80**	**806.38**	**1,723.48**
Segment results						
Trading	31.35	4.29	18.43	35.64	(26.24)	(1.23)
Manufacturing	22.80	(19.93)	4.84	2.87	27.63	41.34
Real estate	21.18	12.54	57.96	33.72	49.73	74.33
Total segment results	**75.33**	**(3.10)**	**81.23**	**72.23**	**51.12**	**114.44**
Add: Unallocated income	21.52	17.10	20.12	38.62	36.39	83.04
Less: Finance cost	(53.10)	(51.84)	(49.86)	(104.94)	(88.35)	(192.02)
Add: Exceptional item	(248.51)	-	-	(248.51)	-	-
Less: Unallocated expense	(101.68)	(83.85)	(82.79)	(185.53)	(182.10)	(371.78)
Profit/ (Loss) before tax	**(306.44)**	**(121.69)**	**(31.30)**	**(428.13)**	**(182.94)**	**(366.32)**
Segment assets						
Trading	751.32	829.74	967.43	751.32	967.43	858.53
Manufacturing	209.02	188.03	199.40	209.02	199.40	239.31
Real estate	3,983.50	4,034.26	4,003.87	3,983.50	4,003.87	4,039.94
Unallocated assets	3,697.79	3,942.74	3,865.98	3,697.79	3,865.98	3,906.50
Total assets	**8,641.63**	**8,994.77**	**9,036.68**	**8,641.63**	**9,036.68**	**9,044.28**
Segment Liabilities						
Trading	121.13	111.61	92.65	121.13	92.65	103.89
Manufacturing	60.21	78.10	70.24	60.21	70.24	76.34
Real estate	2,796.05	2,821.70	2,764.86	2,796.05	2,764.86	2,819.15
Unallocated liabilities	2,671.58	2,684.26	2,503.88	2,671.58	2,503.88	2,624.11
Total liabilities	**5,648.97**	**5,695.67**	**5,431.63**	**5,648.97**	**5,431.63**	**5,623.49**

3 During the quarter ended 30 September 2026, the management has assessed the recoverability of the inter-corporate loan given to one of its subsidiaries and, based on such assessment, has recognised an impairment allowance of ₹ 248.51 lakhs. Since the item is material and non-recurring, it has been disclosed as an exceptional item in the above financial results.

4 The above unaudited standalone financial results for the quarter and six months period ended 30 September 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06 November 2026. The results are available on the BSE Limited website URL:www.bseindia.com/corporates) and on the Company's website.

For and on behalf of Board of Directors
TCM Limited

Joseph Varghese
Digitally signed by Joseph Varghese
Date: 2026.11.06 14:15:38 +05'30'

Joseph Varghese
Managing Director
DIN: 0585755

TCM LIMITED ERNAKULAM

Kochi, 06 November 2026

S G M & Associates LLP
Chartered Accountants

No.13, Sampurna Chambers,
FF-3, Vasavi Temple Street, V V Puram, Bengaluru
560 004, LLIPN: AAI-0262.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TCM LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TCM Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months period ended 30 September 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

Name of the entity	Nature relationship
TCM Limited	Parent
iSpark Learning Solutions Private Limited	Subsidiary
TCM Healthcare Private Limited	Subsidiary
TCM Properties Private Limited	Subsidiary
TCM Solar Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of four subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects total assets of ₹ 145.09 Lakhs as at 30 September 2026, total revenues of ₹ 116.11 Lakhs and ₹ 202.07 Lakhs for the quarter and six months period ended 30 September 2026 respectively, total net profit/(loss) after tax of ₹ (12.13) Lakhs and ₹ (38.49) Lakhs for the quarter and six months period ended 30 September, 2025 respectively and total comprehensive loss of ₹ (12.13) Lakhs and ₹ (38.49) Lakhs for the quarter and six months period ended 30 September 2026 respectively and net cash outflows of ₹ 9.17 Lakhs for the six months period ended 30 September 2026 as considered in the Statement. This interim financial information has been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For **S G M & Associates LLP**
Chartered Accountants
(LLP Reg. No. S200058)



Hemanth M Kumar
Partner
(Membership No. 216251)

Bengaluru, 06 November 2026
UDIN: 26216251LZFFJR1671

TCM Limited

Registered office: IIouse No.28/2917, Aiswarya, Ponneth Temple Road, Shanthi Nagar, Kadvanthra, Ernakulam, Kerala - 682 020

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Statement of Unaudited Consolidated Financial Results for the quarter and six months period ended 30 September 2026

Consolidated Balance Sheet as at 30 September 2026

(Amount in ₹ Lakhs, except for shares data or as otherwise stated)

Particulars	As at	
	30-Sep-2026	31-Mar-2026
	Un-Audited	*Audited*
ASSETS		
Non-current assets		
Property, plant and equipment	864.99	903.40
Capital work-in-progress	25.74	25.29
Investment property	704.92	725.74
Intangible assets	1.39	1.25
Intangible assets under development	9.67	9.67
Financial assets		
Investments	30.00	30.00
Other financial assets	27.09	51.41
Income tax assets (net)	42.03	33.90
Other non current assets	227.56	195.27
Total non-current assets	**1,933.39**	**1,975.93**
Current assets		
Inventories	2,781.47	2,673.43
Financial assets		
Trade receivables	529.88	623.62
Cash and cash equivalents	7.79	43.86
Bank balances other than cash and cash equivalents	18.95	34.24
Other financial assets	14.97	11.76
Other current assets	902.10	998.02
Total current assets	**4,255.16**	**4,384.93**
Assets classified as held-for-sale	1,892.24	1,892.24
Total assets	**8,080.79**	**8,253.10**
EQUITY AND LIABILITIES		
Equity		
Share capital	747.79	747.79
Other equity	1,478.03	1,721.83
Equity attributable to owners of the Company	**2,225.82**	**2,469.62**
Non-controlling interests	(148.04)	(148.55)
Total equity	**2,077.78**	**2,321.07**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	845.14	862.25
Other financial liabilities	51.86	51.86
Provisions	32.45	29.00
Total non-current liabilities	**929.45**	**943.11**
Current liabilities		
Financial liabilities		
Borrowings	1,410.18	1,354.21
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	2.15
Total outstanding dues of creditors other than micro enterprises and small enterprises	212.21	169.85
Other financial liabilities	441.91	446.02
Other current liabilities	3,007.95	3,014.33
Provisions	1.31	2.36
Total current liabilities	**5,073.56**	**4,988.92**
Total liabilities	**6,003.01**	**5,932.03**
Total equity and liabilities	**8,080.79**	**8,253.10**

TCM LIMITED ERNAKULAM

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Statement of Unaudited Consolidated Financial Results for the quarter and six months period ended 30 September 2026

Consolidated Statement of Profit and Loss for the quarter and six months period ended 30 September 2026

(Amount in ₹ Lakhs, except for shares data or as otherwise stated)

	Particulars	Quarter ended			Period ended		Year ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		Un-Audited	*Un-Audited*	*Un-Audited*	*Un-Audited*	*Un-Audited*	*Audited*
I	Revenue from operations	603.90	487.97	592.07	1,091.87	913.04	1,973.84
II	Other income	9.75	5.75	60.16	15.50	66.06	96.19
III	**Total income [I+II]**	**613.65**	**493.72**	**652.23**	**1,107.37**	**979.10**	**2,070.03**
IV	**Expenses**						
	Purchases of stock-in-trade	182.36	95.91	60.92	278.27	155.04	340.13
	Cost of material consumed	231.52	293.36	220.15	524.88	429.20	932.06
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(62.21)	(39.32)	154.18	(101.53)	119.48	156.41
	Employee benefits expense	126.47	108.63	129.71	235.10	229.58	486.91
	Finance costs	54.17	52.16	49.88	106.33	88.42	192.36
	Depreciation and amortisation expense	16.45	16.05	10.58	32.50	20.93	55.77
	Other expenses	148.05	127.06	109.97	275.11	258.63	508.86
	Total expenses	**696.81**	**653.85**	**735.39**	**1,350.66**	**1,301.28**	**2,672.50**
V	**Profit/ (Loss) before exceptional items and tax [III-IV]**	**(83.16)**	**(160.13)**	**(83.16)**	**(243.29)**	**(322.18)**	**(602.47)**
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit/ (Loss) before tax [V-VI]**	**(83.16)**	**(160.13)**	**(83.16)**	**(243.29)**	**(322.18)**	**(602.47)**
VIII	**Tax expense**						
	Current tax expense/ (credit)	-	-	-	-	*(3.76)*	*(3.76)*
	Deferred tax expense/ (credit)	-	-	-	-	-	-
	Total tax expense	-	-	-	-	(3.76)	(3.76)
IX	**Profit/ (Loss) for the period/ year (VII-VIII)**	**(83.16)**	**(160.13)**	**(83.16)**	**(243.29)**	**(318.42)**	**(598.71)**
X	**Other comprehensive (loss)/ income for the period/ year**						
	Remeasurement of employee defined benefit plans	-	-	-	-	-	(0.88)
	Income tax on above	-	-	-	-	-	-
	Total other comprehensive income (X)	-	-	-	-	-	**(0.88)**
XI	**Total comprehensive income/ (loss) for the period/ year**	**(83.16)**	**(160.13)**	**(83.16)**	**(243.29)**	**(318.42)**	**(599.59)**
	Profit/ (Loss) for the period/ year attributable to						
	Owners of the Company	(83.91)	(159.89)	(78.35)	(243.80)	(302.45)	(581.07)
	Non-controlling interests	0.75	(0.24)	(4.81)	0.51	(15.97)	(17.64)
		(83.16)	**(160.13)**	**(83.16)**	**(243.29)**	**(318.42)**	**(598.71)**
	Other comprehensive income/ (loss) for the period / year						
	Owners of the Company	-	-	-	-	-	(0.88)
	Non-controlling interests	-	-	-	-	-	-
		-	-	-	-	-	**(0.88)**
	Total comprehensive income/ (loss) for the period/ year						
	Owners of the Company	(83.91)	(159.89)	(78.35)	(243.80)	(302.45)	(581.95)
	Non-controlling interests	0.75	(0.24)	(4.81)	0.51	(15.97)	(17.64)
		(83.16)	**(160.13)**	**(83.16)**	**(243.29)**	**(318.42)**	**(599.59)**
	Paid-up equity share capital (face value of ₹ 10/- each)	747.79	747.79	747.79	747.79	747.79	747.79
	Reserves, i.e., 'Other equity'	-	-	-	1,478.03	-	1,721.83
	Earnings per share (face value of ₹ 10/- each) [(not annualised for the quarter]						
	Basic (in ₹)	(1.12)	(2.14)	(1.05)	(3.26)	(4.04)	(7.77)
	Diluted (in ₹)	(1.12)	(2.14)	(1.05)	(3.26)	(4.04)	(7.77)

TCM LIMITED ★ ERNAKULAM ★

TCM Limited

Registered office: House No.28/2917, Aiswarya, Ponneth Temple Road, Shanthi Nagar, Kadvanthra, Ernakulam, Kerala - 682 020

Tel: +91 0484 2316771; E-mail: Email :info@tcmlimited.in; Website: www.tcmlimited.in

Statement of Unaudited Consolidated Financial Results for the quarter and six months period ended 30 September 2026

Consolidated Statement of Cashflows for the six month period ended 31 March 2026

(Amount in ₹ Lakhs, except for shares data or as otherwise stated)

Particulars	Period ended	
	30-Sep-2026	30-Sep-2025
	Un-audited	
A Cash flow from operating activities		
Profit / (Loss) before tax	**(243.29)**	**(322.18)**
Adjustments for		
Depreciation of property, plant and equipment and amortisation of intangible assets	32.50	20.93
Credit impaired trade and other advances written off	-	1.06
Provision for expected credit loss on financial assets	-	3.89
Loss on disposal of land classified as held for sale	-	-
Loss/ (Gain) on disposal of property, plant and equipment	(4.52)	
Interest income	(6.57)	(11.45)
Dividend income	(3.00)	-
Liabilities no longer required written back	(0.18)	(49.03)
Finance costs	106.33	88.42
Operating loss before working capital changes	**(118.73)**	**(268.36)**
Adjustments for:		
(Increase)/ decrease in inventories	(108.04)	141.34
(Increase)/ decrease in trade receivables	93.74	61.85
(Increase)/ decrease in loans and other assets	119.63	(508.25)
Increase/ (decrease) in trade and other payables and provisions	47.52	68.22
Cash (used in) / from operations	**34.12**	**(505.20)**
Net income tax paid	(8.13)	(55.14)
Net cash flow (used in) / from operating activities [A]	**25.99**	**(560.34)**
B Cash flow from investing activities		
Payments for property, plant and equipment, intangibles (including capital work-in-progress and capital advances)	(31.49)	(350.12)
Payments for investment properties	(10.00)	-
Advance towards investment	-	-
Proceeds from disposal of property, plant and equipment	43.00	-
Proceeds from sale of asset held for sale	-	-
Advance received/ (refunded) towards sale of property, plant and equipment	-	38.50
Purchase of investments	-	-
Dividend income	3.00	
Interest received	0.90	0.19
Net cash flow (used in) / from investing activities [B]	**5.41**	**(311.43)**
C Cash flow from financing activities		
Proceeds from long-term borrowings	-	750.00
Repayment of long-term borrowings	(16.27)	(1.88)
Proceeds from short-term borrowings	55.13	197.70
Repayment of short-term borrowings	-	-
Finance costs paid	(106.33)	(93.85)
Net cash from/ (used in) financing activities [C]	**(67.47)**	**851.97**
Net increase/ (decrease) in Cash and cash equivalents [A+B+C]	**(36.07)**	**(19.80)**
Cash and cash equivalents at the beginning of the period	43.86	23.22
Cash and cash equivalents at the end of the period	**7.79**	**3.42**

TCM LIMITED ★ ERNAKULAM ★

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(Amount in ₹ Lakhs, except for shares data or as otherwise stated)

Note No. Select explanatory notes to the Statement of Unaudited Consolidated Financial Results for the quarter and six months period ended 30 September 2026

1 The statement of consolidated financial results ('Statement') of TCM Limited ('Company') have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company and along with its subsidiaries are referred to as "Group".

2 The Group is primarily engaged in (i) trading in solar, healthcare, autocare and audio products (together referred to as 'Trading'); (ii) in manufacturing sector (referred to as 'Manufacturing'); (iii) in educational sector (referred to as 'Educational') and (iv) development and sale of real estate units/ projects which the Company started during the year (referred to as 'Real estate'). Accordingly, the business segment has been classified into four, (i) Trading; (ii) Manufacturing; (iii) Educational; and (iv) Real estate. Further, the business operations of the Group is only in India. Hence, geographical segment disclosure is not applicable to the Group. The Chief Operating Decision Maker ("CODM") of the Group examines the performance of the Group from the perspective of Trading, Manufacturing, Educational and Real estate segment. The segment disclosures as per Ind AS 108 - Operating Segments ('IND AS 108') are given below:

Particulars	Quarter ended			Period ended		Year ended
	30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
Segment revenue						
Trading	154.41	89.73	136.41	244.14	170.69	524.97
Manufacturing	275.70	308.61	262.17	584.31	535.98	1,054.46
Educational	77.70	59.38	56.09	137.08	68.97	196.52
Real estate	96.09	30.25	137.40	126.34	137.40	197.89
Total revenue	**603.90**	**487.97**	**592.07**	**1,091.87**	**913.04**	**1,973.84**
Segment results						
Trading	5.86	(10.53)	(0.69)	(4.67)	(73.43)	(62.09)
Manufacturing	40.09	(37.22)	4.84	2.87	27.63	(2.44)
Educational	7.12	2.61	(19.06)	9.73	(60.85)	(63.88)
Real estate	20.88	12.54	57.96	33.42	49.73	74.33
Total segment results	**73.95**	**(32.60)**	**43.05**	**41.35**	**(56.92)**	**(54.08)**
Add: Unallocated income	9.75	5.75	13.41	15.50	19.31	49.44
Less: Finance cost	(54.17)	(52.16)	(49.88)	(106.33)	(88.42)	(192.36)
Less: Unallocated expense	(112.69)	(81.12)	(89.74)	(193.81)	(196.15)	(405.47)
Profit/ (Loss) before tax	**(83.16)**	**(160.13)**	**(83.16)**	**(243.29)**	**(322.18)**	**(602.47)**
Segment assets						
Trading	814.87	857.02	980.25	814.87	980.25	869.92
Manufacturing	209.02	206.23	218.13	209.02	218.13	236.23
Educational	73.24	79.39	71.01	73.24	71.01	68.15
Real estate	3,983.56	4,034.26	4,003.87	3,983.56	4,003.87	4,039.94
Unallocated assets	3,000.10	3,014.28	3,047.26	3,000.10	3,047.26	3,038.86
Total assets	**8,080.79**	**8,191.18**	**8,320.52**	**8,080.79**	**8,320.52**	**8,253.10**
Segment Liabilities						
Trading	215.27	172.91	124.19	215.27	124.19	138.42
Manufacturing	60.21	78.10	70.24	60.21	70.24	76.34
Educational	48.34	15.17	52.62	48.34	52.62	45.72
Real estate	2,796.05	2,821.70	2,764.86	2,796.05	2,764.86	2,819.15
Unallocated liabilities	2,883.14	2,942.36	2,706.46	2,883.14	2,706.46	2,852.40
Total liabilities	**6,003.01**	**6,030.24**	**5,718.37**	**6,003.01**	**5,718.37**	**5,932.03**

3 The above unaudited consolidated financial results for the quarter and six months period ended 30 September 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06 November 2026. The results are available on the BSE Limited website URL:www.bseindia.com/corporates) and on the Company's website.

For and on behalf of Board of Directors
TCM Limited

Joseph Varghese
Digitally signed by Joseph Varghese
Date: 2026.11.06 14:16:35 +05'30'

Joseph Varghese
Managing Director
DIN: 0585755

TCM LIMITED ERNAKULAM

Kochi, 06 November 2026