Minolta FINANCE LIMITED

An ISO 9000:2005 certified company
CIN: L65921WB1993PLC057502
Corporate Office: Office No. 2, 2nd Floor, Plot No 36/A, Pushpa Park Daftary Road No.3, Opp. St. Joseph High School, Malad East, Mumbai - 400097
Email id: minoltafinance@gmail.com Website: www.minoltafinance.co.in Tel : 7977490705

To,

BSE Limited, Listing Department, Phirozejeebhoy Towers, Dalal Street- Fort, Mumbai- 400 001 **Scrip Code – 532164**	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata-700001 **Scrip Code - 10023910**

Dear Madam/ Sir,

Sub:Submission of Revised Unaudited Financial Result along with Statement on Impact of Audit Qualification and Statement of Statement of Deviation / Variation in Utilisation of Funds Raised for the Quarter ended September 30, 2026

Ref.: Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 read with SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016

In connection with the Meeting of Board of Directors held on November 5, 2026, we are pleased to inform you that we are filing a Revised Unaudited Financial Result along with Statement on Impact of Audit Qualification. The revised financial result includes additional information. We kindly request that you consider this revised Financial as a replacement for the earlier filing.
With reference to above mentioned Subject, we wish to inform you that the Board of Directors at their Meeting i.e. Thursday, November 5,2026 inter-alia approved Unaudited Financial Results of the Company for the Quarter ended on September 30, 2026.
.
The Unaudited Financial Results along with the Limited Review Report thereon, dated November 05, 2026, issued by the Statutory Auditors of the Company viz. M/s. JCR & Co. LLP Chartered Accountants, and are enclosed herewith..

We further declare that, as mentioned under the Independent Auditor's Report dated November 5, 2026, Unaudited Financial Results of the Company for the Quarter ended on September 30, 2026., are with an Qualified opinion.

Kindly request you to place the aforesaid information on record and acknowledge the receipt of the same.

Thanking you,
For Minolta Finance limited

Kunjal Arvind Gala

Kunjal Gala
Executive Director

Limited Review Report on the Unaudited Standalone Financial Results for the Quarter and half year ended 30th September 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Minolta Finance Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial results of **Minolta Finance Limited** ("the Company") for the quarter and half year ended September 30, 2026. ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Recognition and Measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other Accounting Principles generally accepted in India as applicable to the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The company has not provided interest expense in few loan accounts and therefore are understated to that extent. However, the amount cannot be quantified as the loan documents are missing. In absence of the same, we are unable to quantify the understatement of interest expense.

The company has shown in the books unquoted investment of shares amounting to Rs. 61.68 lakhs and Stock in Trade- quoted shares amounting to Rs.0.89 Lakh. However, the presently company is not having any documents justifying the ownership with these investments and stock in trade but the Management is following up with the concerned parties. We are unable to comment on the carrying value of such investments in absence of the ownership document.

The company has failed to disclose penalty of Rs. 90,000 levied by BSE as required under Point 20 of Schedule III, Part A, Para A of the SEBI LODR Regulations, any action including fines, penalties, or enforcement orders levied by regulatory, statutory, or judicial authorities is categorized as a **deemed material event**.

The Salary of the CFO has not been accrued/paid in the books of accounts. The reason for the same was not available to us.

Qualified Conclusion

Based on our review conducted and procedures performed as stated in paragraph 3 above, except the matters specified in Basis for Qualified Conclusion paragraphs above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matters

As per Note no 5, during the quarter company raised Rs. 48 crores through right issue which includes share premium of Rs. 8 crores.

As per Note no 7, the company was hit by ransomware cyber-attack on 03rd July, 2026 and all the financial data including back-up were compromised and the company could not recover it. However, the management is of the view that there is no financial loss to the company due to this event.

Other Matters

An NBFC requires a prior written permission of the Reserve Bank for any takeover or acquisition of control of the NBFC, which may or may not result in change of management which happened in 2025-26. However, we have been informed that the company has filed a physical application to RBI for change in management in Aug 2026 and we have been given to understand that RBI has instructed to file it online on their portal which management is in process to file by Q3.

Share issue expenses of Rs. 1.23 crores have been written off against share premium of Rs 8 crore.

We observed that the company has been deducting Profession Tax (PT) from employees' salaries since previous year. However, the deducted amount (Rs. of Rs.11,600 has not been remitted to the concerned statutory authorities. Further, it was noted that the company has not obtained the mandatory professional tax registration from the relevant authority.

Also, the company has not deducted and paid TDS amounting to Rs. 58,16,996 on the interest expense provision made of Rs. 5,81,69,958.

Our Conclusion is not modified in respect of the above other matters.

For JCR & Co. LLP
Chartered Accountants
FRN: 105270W/W100846



CA Mitesh Chheda
Partner
Mem No.: 160688
UDIN: 26160688FRZFRK4710
Date: 05-11-2026
Place: Mumbai

MINOLTA FINANCE LIMITED

CIN No: L65921WB1993PLC057502

Registered Office: Office no 37 A&B, 2nd Floor, Stephen House, 56E, Hemanta Basu Sarani, Kolkata, West Bengal - 700001

Statement Of Assets And Liabilities As On 30th September 2026

Rs. In lakhs

	Particulars	As at 30th September 2026 Unaudited	As at 31st March 2026 Audited
A	**ASSETS**		
1	**Financial Assets**		
a)	Cash and cash equivalents	6.24	9.93
b)	Trade Receivables	-	-
c)	Loans	20,035.97	18,521.86
d)	Other Investments	61.68	61.68
e)	Other Financial Assets	299.61	312.26
f)	Stock in trade	0.89	1.17
	Sub Total of Financial Assets	**20,404.40**	**18,906.90**
2	**Non-Financial Assets**		
a)	Current tax assets (net)	92.47	29.20
b)	Deffered tax assets (net)	27.03	81.89
c)	Property, plant, equipment	7.81	6.51
d)	Other non financials assets	17.40	-
	Sub Total of Non - Financial Assets	**144.71**	**117.61**
	Total Assets	**20,549.11**	**19,024.51**
B	**LIABILITIES & EQUITY**		
1	**Financial Liabilties**		
a)	Trade Payable		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	9.00	2.99
b)	Borrowings	13,661.39	17,792.69
c)	Other financial liabilities	950.10	221.04
	Sub Total of Financial Liabilities	**14,620.48**	**18,016.72**
	Non - Financial Liabilities		
a)	Current tax liabilities (net)	-	-
b)	Deferred tax liability	-	-
c)	Provisions	10.40	10.51
c)	Other non-financial liablities	4.08	66.23
	Sub Total of Non Financial Liabilities	**14.49**	**76.74**
3	**Equity**		
a)	Equity Share Capital	4,999.96	999.96
b)	Other Equity	914.18	(68.91)
	Sub Total of Equity	**5,914.14**	**931.05**
	Total Liablities and Equity	**20,549.11**	**19,024.51**

On behalf of the Board of Directors
Minolta Finance Limited

Arvind Jethalal Gala

Place: Mumbai
Date : 05th November, 2026

Arvind J. Gala
Non Executive Chairman
DIN: 02392119

MINOLTA FINANCE LIMITED

CIN No: L65921WB1993PLC057502

Registered Office: Office no 37 A&B, 2nd Floor, Stephen House, 56E, Hemanta Basu Sarani, Kolkata, West Bengal - 700001

Statement Of Standalone Financial Results For The Period Ended 30th September 2026

(Rs. In lakhs)

Particulars	Quarter Ended			Six Month Ended		For the Year Ended
	30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
Income						
Revenue from operation						
Interest Income	446.59	491.33	(3.61)	937.92	201.71	1,195.83
Net Gain on Fair value changes	-	-	-	-	-	0.01
Other Income	0.17	-	-	0.17	1.01	1.08
Total Income	**446.76**	**491.33**	**(3.61)**	**938.09**	**202.71**	**1,196.92**
Expenses						
Finance Cost	402.13	407.90	234.68	810.03	400.10	981.47
Net loss on fair value changes	0.08	0.20	0.16	0.28	0.13	-
Impairment on Financial Instruments	(351.64)	16.77	370.80	(334.87)	386.78	342.38
Employee Benefit Expenses	32.48	24.33	17.70	56.81	31.89	38.98
Depreciation and Amortization Expense	0.19	0.15	0.17	0.34	0.19	0.54
Other Expenses	23.68	12.16	7.99	35.84	18.96	38.59
Total Expenses	**106.93**	**461.50**	**631.51**	**568.43**	**838.06**	**1,401.97**
Profit/(Loss) before tax	**339.83**	**29.83**	**(635.11)**	**369.66**	**(635.35)**	**(205.04)**
Tax expense	80.75	(16.99)	(60.09)	63.76	(74.97)	(62.23)
Net Profit/(Loss) for the period	**259.09**	**46.81**	**(575.02)**	**305.90**	**(560.38)**	**(142.81)**
Other Comprehensive Income (OCI), net of Income Tax				-	-	
Items that will not be reclassified to profit or loss			-	-	-	
(i) Remeasurements of Net defined Plans	(1.10)	1.56	-	0.46	-	-
Total other comprehensive income, net of income tax	**(1.10)**	**1.56**	**-**	**0.46**	**-**	**-**
Total other Comprehensive Income for the period	**257.98**	**48.38**	**(575.02)**	**306.36**	**(560.38)**	**(142.81)**
Paid-up Equity Share Capital (Equity shares of Rs.1 each)	**4,999.96**	**999.96**	**999.96**	**4,999.96**	**999.96**	**999.96**
Reserve excluding revaluation reserves				914.18	(486.47)	(68.91)
Basic & Diluted Earning Per Share (not annualized)	0.07	0.05	(0.56)	0.09	(0.55)	(0.14)

1 The above Audited Financial Results have been reviewed by the Audit Committee thereafter approved and record by Board of Directors at their meeting held on ____

2 As required under clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited review of the above Financial Results for the period ended 30th September, 2026

3 The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April 2019 and above results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 and read with relevant rule made thereunder .

4 The figure for the quarter ended September 2026 and september 2025 are the balancing figure between unaudited figure in respect of the half year ended september 2026 and September 2025 and the unaudited figure of quarter ended June 2026 and June 2025 which are subjected to limited review

5 The company during the quarter issued 40,00,00,000/- equity share of face value Rs.1/- each (Right issue share) to the eligible Equity shareholders at an issue price of Rs. 1.20/- per equity share (including a premium of Rs.0.20/- per equity share)

6 Pursuant to IND AS 33, Basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of right issue made during the quarter ended September 30, 2026

7 The Company was hit by a ransomware cyber attack on 3rd July, 2026 and all the financial data including backups were compromised and the company could not recovered it. The Management is of the view that there in no financial loss due to this event.

On behalf of the Board of Directors
Minolta Finance Limited

Arvind Jethalal Gala

Arvind J. Gala
Director
DIN: 02392119

Place: Mumbai
Date : 05th November, 2026

MINOLTA FINANCE LIMITED
CIN No: L65921WB1993PLC057502
Registered Office: Office no 37 A&B, 2nd Floor, Stephen House, 56E, Hemanta Basu Sarani, Kolkata, West Bengal - 700001
Unaudited Cash flow statement for the period ended 30th September 2026

(Rs. In lakhs)

Particulars	For the Period Ended 30th September 2026 (Unaudited)		For the Period Ended 30th September 2025 (Unaudited)	
A. Cash Flow from Operating Activities				
Net Profit before tax		369.66		(635.02)
Adjustment for :				
Depreciation and amortisation	0.34		-	
Finance costs	810.03		400.10	
Impairment on Financial Instruments	(334.87)		386.78	
		475.50		786.89
Operating Profit / (loss) before working capital changes		**845.16**		**151.87**
Adjustments for :				
(Increase)/Decrease in Inventories	0.28		0.13	
(Increase)/Decrease in Trade Receivable	-		-	
(Increase)/Decrease in other financial assets	12.64		-	
(Increase)/Decrease in other non financial assets	(17.40)		-	
Increase /(Decrease) in Trade Payables	6.01		4.56	
Increase /(Decrease) in other financial liability	729.05		379.62	
Increase /(Decrease) in Provision	0.35		-	
Increase /(Decrease) in Other non financial liability	(62.14)		12.68	
		668.80		396.99
Cash generated from operations		**1,513.95**		**548.86**
Direct Taxes paid (Net of refunds)		(72.17)		(13.60)
Net cash flow (used in) Operating Activities (A)		**1,441.79**		**535.26**
B. Cash Flow from Investing Activities				
Purchase of property, Plant and Equipments	(1.64)		(7.05)	
Net cash flow from / (used in) Investing Activities (B)		**(1.64)**		**(7.05)**
C. Cash Flow from Financing Activities				
Issue of Equity shares	4,800.00		-	
Share issue expenses	(123.27)		-	
Increase/(Decrease) in borrowing	(4,131.30)		7,154.22	
(Increase)/Decrease in Loans and Advances	(1,179.23)		(7,282.02)	
Finance costs	(810.03)		(400.10)	
Net cash flow from Financing Activities (C)		**(1,443.83)**		**(527.90)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)		**(3.68)**		**0.31**
Cash and cash equivalents at the beginning of the year		9.93		11.18
Cash and cash equivalents at the end of the year		**6.24**		**11.50**

Notes:

1. Cash and Cash Equivalents are as under: (Rs. In lakhs)

Particulars	For the Period Ended 30th September 2026 (Unaudited)	For the Period Ended 30th September 2025 (Unaudited)
Cash in hand	4.46	7.08
Balance with Bank In Current and Fixed Deposit Accounts	1.78	4.41
	6.24	11.50

2. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in IND AS -7 on "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

On behalf of the Board of Directors
Minolta Finance Limited

Arvind Jethalal Gala

Arvind J. Gala
Non Executive Chairman
DIN: 02392119

Place: Mumbai
Date : 05th November, 2026

Minolta FINANCE LIMITED

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TO,

BSE Limited, Listing Department, Phirozejeebhoy Towers, Dalal Street- Fort, Mumbai- 400 001 **Scrip Code – 532164**	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata-700001 **Scrip Code - 10023910**

Dear Madam/ Sir,

Sub: Statement on Impact of Audit Qualifications .

Pursuant to SEBI Listing Regulations and statutory reporting mandates for Non-Banking Financial Companies (NBFCs), I Kunjal Gala Director of Minolta Finance limited hereby presents the Statement on Impact of Audit Qualifications for the Quarter ended September 30, 2026. This statement details the quantified impacts on key financial metrics along with the specific technical views of the Management.

I. Financial Impact Matrix (Before & After Audit Qualifications)

S.no	Financial Figure	UnAudited Figure (As reported)	UnAudited Figure (After Impact)
1	Total Income	938.09	938.09
2	Total Expenditure	568.43	568.43
3	Net Profit / (Loss)	305.90	305.90
4	Earnings Per Share (EPS)	0.09	0.09
5	Total Assets	20549.11	20549.11
6	Total Liabilities	14634.97	14634.97
7	Net Worth	5914.14	5914.14

II. **Detail of Auditor Qualification and Management Explanations .**

Disclosure of one Auditor qualification

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Particulars	Details
Details of Audit Qualification	Interest expense has not been provided in respect of certain loan accounts due to the unavailability of loan documents.\.
Type of Audit Qualification	Qualified Opinion
Frequency of Qualification	2nd Time
Management Views	The Management is in the process of obtaining the relevant loan documents, statements of accounts and interest computation details from the respective lenders. Upon receipt and verification of the necessary documents, the Company shall ascertain the actual interest liability and make the necessary accounting adjustments, wherever required, in accordance with the applicable accounting standards

Disclosure of Second Auditor qualification

Particulars	Details
Details of Audit Qualification	Ownership documents relating to unquoted investments amounting to ₹61.68 lakhs and quoted shares classified as stock-in-trade amounting to ₹0.89 lakh were not made available.
Type of Audit Qualification	Qualified Opinion
Frequency of Qualification	2nd Time
Management Views	The Management is actively following up with the concerned parties, intermediaries and other relevant authorities to obtain the necessary ownership and holding

	statements in respect of the aforesaid investments. The Company shall undertake appropriate reconciliation and verification upon receipt of the supporting documents and take necessary corrective steps, wherever required

Disclosure of Third Auditor qualification

Particulars	Details
Details of Audit Qualification	The penalty imposed by BSE amounting to ₹90,000 was not disclosed in the financial results as required under the applicable SEBI LODR provisions.
Type of Audit Qualification	Qualified Opinion
Frequency of Qualification	1st Time
Management Views	The Management has taken note of the observation. The Company shall ensure that all penalties, fines and other regulatory actions imposed by statutory and regulatory authorities are appropriately evaluated for disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with applicable disclosure requirements. Necessary steps shall also be taken to ensure timely disclosure of such matters in future.

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Email id: minoltafinance@gmail.com Website: www.minoltafinance.co.in Tel : 7977490705

Disclosure of fourth Auditor qualification

Particulars	Details
Details of Audit Qualification	The salary of the CFO has not been accrued/paid in the books of accounts
Type of Audit Qualification	Qualified Opinion
Frequency of Qualification	1st Time
Management Views	The Management is reviewing the matter relating to the remuneration payable to the Chief Financial Officer, including the terms of appointment and applicable remuneration records. The Company shall ascertain the actual liability, if any, and make appropriate accounting provisions and payments in accordance with the applicable statutory requirements

For on behalf of **MINOLTA FINANCE LIMITED**

Kunjal Arvind Gala

Kunjal Gala

Executive Director

DIN : 02413184

Date: 12/11/2026
Place: Mumbai

Minolta FINANCE LIMITED

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Email id: minoltafinance@gmail.com Website: www.minoltafinance.co.in Tel : 7977490705

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

(Rights Issue – Quarter ended 30 September 2026)

Name of listed entity	Minolta Finance Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	July 30,2026
Amount Raised	Rs 48,00,00,000
Report filed for Quarter ended	September 30,2026
Monitoring Agency	Applicable – Acuite Ratings & Research Limited
Is there a Deviation / Variation in use of funds raised?	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by shareholders	NA
If Yes, Date of shareholder approval	NA
Explanation for deviation / variation (provisional)	NA
Comments of the Audit Committee	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where has been deviation in following table :

Original Object	Modified Object, if any	Original Allocation (₹ Cr.)	Modified Allocation, if any (₹ Cr.)	Funds Utilised (₹ Cr.)	Amount of Deviation / Variation (₹ Cr.)
Augmenting the capital base of the Company (including expansion of NBFC financing business)	No modified object disclosed / evidenced	46.50	Not disclosed	46.50	Not applicable

For MINOLTA FINANCE LIMITED

Kunjal Arvind Gala

Kunjal Gala
Executive Director