

Date: 28.07.2026

To

Department of Corporate Services

Bombay Stock Exchange Ltd.

P.J. Towers, 25th Floor,

MUMBAI – 400 001

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Subsidiary Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and in continuation of our earlier disclosure dated November 29, 2025 regarding the approval for incorporation of a subsidiary company through a Joint Venture with Accademia IUAD, Italy, we wish to inform you that the subsidiary company, namely *KOTHARI INDUSTRIAL IUAD DESIGN PRIVATE LIMITED* (CIN: U85499TN2026PTC195911), has been incorporated on July 27, 2026, under the Companies Act, 2013. The Company holds 51% of the paid-up equity share capital of the subsidiary.

KOTHARI INDUSTRIAL IUAD DESIGN PRIVATE LIMITED has been incorporated to establish India's first international design university/campus from Italy in collaboration with Accademia IUAD, Italy. The university will offer internationally recognized education, research, innovation and skill development in the fields of Footwear Design, Textile Design, Fashion Design, Jewellery Design, Cinematography, Product Design, Communication Design and other allied creative disciplines. SIPCOT has allotted Plot No. 14, admeasuring 3.34 acres together with a built-up area of 1,14,656 sq. ft. at Shoolagiri, Krishnagiri District, Hosur, Tamil Nadu, on a lease for a period of 45 years for establishing the proposed campus at Hosur. The entry of Accademia IUAD, Italy first time in India and is intended to create a world-class institution for design education, research, innovation and industry-oriented skill development.

Further disclosures as required under Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as Annexure A.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

For and on behalf of **Kothari Industrial Corporation Limited**

Anil Kumar Padhiali
Company Secretary and Compliance officer

Annexure-A



KOTHARI INDUSTRIAL CORPORATION LIMITED
CIN No. L81100TN1970PLC005865
Kothari Building - No. 114/117, Mahatma Gandhi Salai
Nungambakkam, Chennai - 600 034.



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Particulars	Description
name of the entity, date & country of incorporation, etc.;	<i>KOTHARI INDUSTRIAL IUAD DESIGN PRIVATE LIMITED</i> (CIN: U85499TN2026PTC195911), has been incorporated on July 27, 2026, under the Companies Act, 2013. Country-India
name of holding company of the incorporated company and relation with the listed entity;	Name of the holding company- Kothari Industrial Corporation Limited. KICL holds 51% paid up capital of the company.
industry to which the entity being incorporated belongs;	Education
brief background about the entity incorporated in terms of products / line of business;	<i>KOTHARI INDUSTRIAL IUAD DESIGN PRIVATE LIMITED</i> has been incorporated to establish the first campus in India of Accademia IUAD, Italy, for imparting internationally recognized education, research and skill development in Footwear Design, Textile Design, Fashion Design, Jewellery Design, Cinematography and other allied design and creative disciplines. Being a newly incorporated company, it has no business operations or turnover as on the date of incorporation.
brief details of any governmental or regulatory approvals required for the incorporation;	NA
nature of consideration - whether cash consideration or share swap and details of the same;	51% initial subscription to the share capital in cash.
cost of subscription / price at which the shares are subscribed;	Kothari Industrial Corporation Limited has subscribed to 25,50,000 equity shares of ₹10/- each at par, aggregating to ₹2,55,00,000/-, representing 51% of the paid-up equity share capital of <i>KOTHARI INDUSTRIAL IUAD DESIGN PRIVATE LIMITED</i> .
percentage of shareholding / control by the listed entity and / or number of shares allotted.]	Kothari Industrial Corporation Limited holds 51% of the paid-up equity share capital of <i>KOTHARI INDUSTRIAL IUAD DESIGN PRIVATE LIMITED</i> by virtue of its subscription to 25,50,000 (Twenty-Five Lakh Fifty Thousand) equity shares of ₹10/- each. Accordingly, <i>KOTHARI INDUSTRIAL IUAD DESIGN PRIVATE LIMITED</i> has become a subsidiary of Kothari Industrial Corporation Limited with effect from July 27, 2026.

