AYE [आय]

AYE FINANCE LIMITED
(formerly known as AYE FINANCE PRIVATE LIMITED)
CIN: L65921DL1993PLC283660

September 16, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 544699

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Symbol: AYE

Sub: Press Release

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled "**Aye Finance Strengthens Leadership Team with Appointment of Nishit Shrivastava as Chief Technology Officer**" which is self-explanatory.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

ANUJ JAIN

Digitally signed by ANUJ JAIN
Date: 2026.09.16 22:04:59 +05'30'

(Anuj Jain)
Company Secretary & Compliance Officer

Encl.: a/a

Aye Finance Strengthens Leadership Team with Appointment of Nishit Shrivastava as Chief Technology Officer

Aye Finance Limited, a leading new-age NBFC focused on providing business loans to micro enterprises, announced the appointment of **Nishit Shrivastava as its Chief Technology Officer (CTO)**. In his new role, Nishit will lead Aye Finance's technology strategy and drive the next phase of technology-led transformation as the company continues to scale its lending operations and deepen its presence in India's underserved micro-enterprise segment.

Nishit brings over **24 years of experience in software development and financial services technology**, with extensive experience across fintech, digital transformation, technology strategy, and enterprise platforms. Prior to joining Aye Finance, he served as **Chief Information and Technology Officer at Muthoot Fincorp (Muthoot Pappachan Group)**, where he led technology initiatives spanning customer experience, data engineering, modern infrastructure, digital transformation, security, technology resilience, and enterprise AI.

At Aye Finance, Nishit will focus on strengthening the company's technology architecture and digital capabilities, with an emphasis on building scalable, secure and resilient platforms. He will also play a key role in leveraging data, AI and emerging technologies to enhance technology-enabled lending, improve operational efficiency and support better customer experience.

Commenting on the appointment, **Sanjay Sharma, Managing Director, Aye Finance**, said: *"We are delighted to welcome Nishit to the Aye Finance leadership team. Technology has always been central to how we serve India's micro-enterprises. As we enter the next level of growth, the ability to integrate intelligent models and build scalable technology platforms will become even more important. Nishit's deep experience across financial services technology, digital transformation and enterprise-scale technology initiatives will be valuable as we continue to strengthen our technology capabilities and deliver greater efficiency and customer value."*

On his appointment, **Nishit Shrivastava, Chief Technology Officer, Aye Finance**, said: *"Aye Finance has built a differentiated lending model by combining technology, data and a deep understanding of the micro-enterprise ecosystem. I am excited to join at a time when technology is playing an increasingly important role in making credit more accessible, efficient and responsive. I look forward to working with the team to build technology capabilities that can scale with the business, strengthen digital and data-led decision-making, and create a secure and seamless experience for Aye Finance's customers."*

About Aye Finance Ltd

Aye Finance is a non-banking financial company – middle layer ("NBFC-ML") focused on providing loans to micro-scale MSMEs across India. Aye offers a range of business loans for working capital and business expansion needs, against hypothecation of working assets or against security of property to customers across manufacturing, trading, service and allied agriculture sectors. Aye is among the leading nonbanking financial companies providing business loans to the largely underserved micro-scale enterprises in India, across 18 states and 3 union territories, with assets under management ("AUM") of ₹ 7,324 Crores as of June 2026. Aye offers small-ticket business loans with an average ticket size ("ATS") on disbursement of ₹0.17 million to micro enterprises. The Company's expertise in underwriting business cash flows of a variety of business clusters has enabled it to maintain stable credit costs and to profitably scale up its operations.