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WEBSITE : http://www.balajiamines.com

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ID 9105038797



CIN : L24132MH1988PLC049387

AMINES LIMITED
... A Speciality Chemical Company

Registered Office : Sr. No. 9/1A/1,
BALAJI TOWERS, Hotgi Road, Asara Chowk,
Solapur, Maharashtra, 413224

Date: 13th May, 2026

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : 530999

Scrip Code : BALAMINES

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on Wednesday, 13th May, 2026

Ref.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above cited subject, we would like to inform that, the Board of Directors at their Meeting held today have interalia, considered and approved the following:

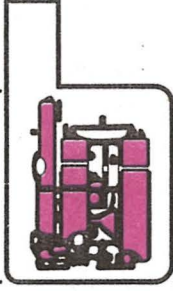
1. Audited Standalone Financial Results of the Company for the Quarter and Year ended 31st March, 2026;
2. Audited Consolidated Financial Results of the Company for the Quarter and Year ended 31st March, 2026;
3. Taken note of the Auditor's Report on the Standalone and Consolidated Financial Results of the Company for the Quarter and Year ended 31st March, 2026, issued by the Statutory Auditors, M/s. M. Anandam & Co., Chartered Accountants as required under Regulation 33 of the Listing Regulations.
4. Recommended a final dividend of Rs. 11/- per equity share i.e. 550% on face value of Rs. 2/- per share and the same will be payable after it is approved by the shareholders at the 38th Annual General Meeting of the Company.
5. Approved the Notice of 38th Annual General Meeting and Directors' Report along with annexures.

Unit I : GAT No. 194 to 201, At Post Tamalwadi, Tuljapur Road, Tal - Tuljapur, Dist. Dharashiv, Maharashtra, 413623 Mobile No - +91 9881714575 Email ID - factoryoffice@balajiamines.in

Unit II : Plot No. 4 & 5, Beside TSSEB Sub Station, IDA Bollaram, Jinnaram Mandal, Sangareddy, Telangana, 502325 Email ID - works2@balajiamines.in

Unit III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal - Mohol, Chincholi, Dist. Solapur, Maharashtra, 413255 Mobile No .+91 9922249299 Email ID - unit3works@balajiamines.in

Unit IV : Plot No. F-104, Chincholi M.I.D.C., Tal - Mohol, Dist. Solapur, Maharashtra, 413255 Mobile No . +91 7666268577 Email ID - unit4works@balajiamines.in



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The said Results are also being uploaded on the website of the Company at www.balajiamines.com .

The Board Meeting commenced at 4:30 P.M. and concluded at 6:20 P.M.

This is for your kind information and records.

Thanking You.

Yours Faithfully,

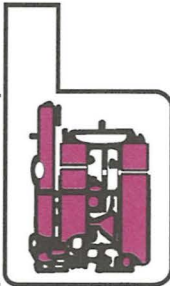
For Balaji Amines Limited

ASKothadiya

Abhijeet Kothadiya
Company Secretary & Compliance Officer



Encl.: a/a



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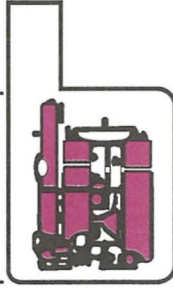
Standalone Financial Results for the Quarter and Year ended 31.03.2026

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

| Sl. No. | Particulars | Standalone | | | | |
|---------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | Quarter ended | | | Year ended | |
| | | 31.03.2026 (Audited) | 31.12.2025 (Unaudited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| 1 | Revenue from operations | 36,176.95 | 30,119.92 | 32,155.87 | 1,29,154.47 | 1,27,359.23 |
| 2 | Other Income | 840.31 | 537.40 | 581.76 | 2,802.17 | 2,278.45 |
| 3 | Total Income (1+2) | 37,017.26 | 30,657.32 | 32,737.63 | 1,31,956.64 | 1,29,637.68 |
| 4 | Expenses | | | | | |
| | (a) Cost of materials consumed | 20,394.03 | 23,423.26 | 16,314.22 | 72,655.79 | 69,279.80 |
| | (b) Changes in inventories of work-in-progress and finished goods | (1,379.01) | (6,606.68) | 1,589.25 | (1,673.42) | 1,355.06 |
| | (c) Employee benefits expense | 2,420.57 | 1,625.72 | 2,056.16 | 7,714.30 | 7,295.94 |
| | (d) Depreciation and amortization expenses | 1,141.02 | 1,161.09 | 1,036.28 | 4,560.10 | 3,837.05 |
| | (e) Finance costs | 103.77 | 47.01 | 46.74 | 227.78 | 185.74 |
| | (f) Other expenses | 6,132.94 | 6,207.57 | 6,391.54 | 25,731.69 | 26,787.39 |
| | Total expenses | 28,813.32 | 25,857.97 | 27,434.19 | 1,09,216.24 | 1,08,740.98 |
| 5 | Profit before exceptional Items and tax (3-4) | 8,203.94 | 4,799.35 | 5,303.44 | 22,740.40 | 20,896.70 |
| 6 | Exceptional Items | - | - | - | - | - |
| 7 | Profit before Tax (5+6) | 8,203.94 | 4,799.35 | 5,303.44 | 22,740.40 | 20,896.70 |
| 8 | Tax expense | | | | | |
| | Current Tax | 1,813.12 | 972.90 | 1,249.85 | 4,691.35 | 4,365.85 |
| | Deferred Tax | 204.45 | 594.08 | 100.16 | 1,505.60 | 990.51 |
| | Earlier years' tax | (0.23) | (9.15) | (6.66) | (9.38) | (80.93) |
| | Total tax expenses | 2,017.34 | 1,557.83 | 1,343.35 | 6,187.57 | 5,275.43 |
| 9 | Profit for the period (7-8) | 6,186.60 | 3,241.52 | 3,960.09 | 16,552.83 | 15,621.27 |
| 10 | Other comprehensive income | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | |
| | (i) Remeasurement of defined benefit plans | (33.55) | 18.56 | 27.91 | (14.99) | 26.80 |
| | (ii) Income tax relating to item (i) above | - | - | - | - | - |
| | Items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total other comprehensive income (net of tax) | (33.55) | 18.56 | 27.91 | (14.99) | 26.80 |
| 11 | Total comprehensive income (9+10) | 6,153.05 | 3,260.08 | 3,988.00 | 16,537.84 | 15,648.07 |
| 12 | Paid-up equity share capital | 648.02 | 648.02 | 648.02 | 648.02 | 648.02 |
| 13 | Other equity | | | | 1,77,848.62 | 1,64,874.88 |
| 14 | Earnings per share (of Rs. 2/- each) | | | | | |
| | (a) Basic (in Rs.) | 19.09 | 10.00 | 12.22 | 51.09 | 48.21 |
| | (b) Diluted (in Rs.) | 19.09 | 10.00 | 12.22 | 51.09 | 48.21 |



Unit I : GAT No. 18A to 201, At Post, Tamalwadi, Tuljapur Road, Taluka Tuljapur, Tamalwadi, Dharashiv, Maharashtra, 413623 Mobile No - +91 9881714575 Email ID - factoryoffice@balajiamines.in
 Unit II : Plot No. 7 & 8, Chincholi M.I.D.C., Taluka - Mohol, Solapur, Maharashtra, 413255 Mobile No. +91 9922249299 Email ID - unit3works@balajiamines.in
 Unit IV : Plot No. F-104, Chincholi M.I.D.C., Taluka - Mohol, Dist. Solapur, Maharashtra, 413255 Mobile No. +91 7666268577 Email ID - unit4works@balajiamines.in



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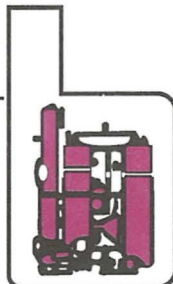
Standalone Balance Sheet as at March 31, 2026

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

| Particulars | As at 31.03.2026 (Audited) | As at 31.03.2025 (Audited) |
|---|-------------------------------|-------------------------------|
| ASSETS | | |
| 1. Non - current assets | | |
| (a) Property, plant and equipment | 87,523.68 | 82,793.01 |
| (b) Capital work - in -progress | 20,277.51 | 15,095.73 |
| (c) Other Intangible assets | 286.87 | - |
| (d) Intangible Assets under development | - | 316.99 |
| (e) Investment Property | 460.27 | 480.89 |
| (f) Right-of-use assets | 34.75 | 41.35 |
| (g) Financial Assets | | |
| (i) Investments | 6,600.10 | 6,600.10 |
| (ii) Loans | 3,065.51 | - |
| (iii) Other financial assets | 1,445.07 | 660.56 |
| (h) Other non-current assets | 2,262.98 | 2,883.21 |
| 2. Current assets | | |
| (a) Inventories | 21,579.57 | 25,057.51 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 29,614.06 | 24,551.79 |
| (ii) Cash and cash equivalents | 7,362.07 | 3,849.24 |
| (iii) Other bank balances | 19,731.37 | 20,458.79 |
| (iv) Others (to be specified) | 21.45 | 27.38 |
| (c) Other current assets | 2,101.41 | 2,214.81 |
| Total Assets | 2,02,366.67 | 1,85,031.36 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share capital | 648.02 | 648.02 |
| (b) Other Equity | 1,77,848.62 | 1,64,874.88 |
| LIABILITIES | | |
| 1. Non - current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Lease liabilities | 32.64 | 36.82 |
| (ii) Other financial liabilities | 489.86 | 106.84 |
| (b) Provisions | 322.56 | 251.25 |
| (c) Deferred tax liabilities (Net) | 9,215.84 | 7,710.24 |
| (d) Other non-current liabilities | 143.11 | - |
| 2. Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Lease liabilities | 4.18 | 5.30 |
| (ii) Trade payables | | |
| a) Total outstanding dues of micro enterprises and small enterprises | 1,275.88 | 903.93 |
| b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 3,716.60 | 5,732.68 |
| (iii) Other financial liabilities | 6,081.89 | 3,735.03 |
| (b) Other current liabilities | 1,475.64 | 733.55 |
| (c) Provisions | 94.95 | 171.97 |
| (d) Current Tax Liabilities (Net) | 1,016.88 | 120.85 |
| Total Equity and Liabilities | 2,02,366.67 | 1,85,031.36 |



Unit I : GAT No. 79A to 201, At Post Tamalwadi, Tuljapur Road, Taluka Tuljapur, Tamalwadi, Dharashiv, Maharashtra, 413623 Mobile No - +91 9881714575 Email ID - factoryoffice@balajiamines.in
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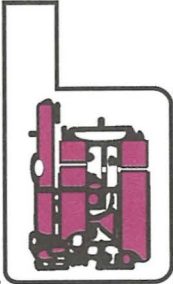
Standalone Statement of Cash Flows for the year ended 31 March, 2026

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

| Particulars | Year ended March 31, 2026 | Year ended March 31, 2025 |
|--|------------------------------|------------------------------|
| Cash flow from operating activities: | | |
| Profit before tax | 22,740.39 | 20,896.70 |
| Adjustments for: | | |
| Depreciation and amortisation | 4,560.10 | 3,837.05 |
| Liabilities no longer required written back | - | (2.99) |
| Interest on borrowings | 1.15 | 185.74 |
| Interest on lease liabilities | 3.58 | - |
| (Profit)/Loss on sale of property, plant and equipment | (13.84) | (6.00) |
| Property, plant and equipment written off | - | 41.41 |
| Provision for bad and doubtful debts | - | 30.52 |
| Interest income | (1,338.25) | (1,282.11) |
| Operating cash flow before working capital changes | 25,953.13 | 23,700.32 |
| Changes in operating assets and liabilities | | |
| (Increase) / decrease in inventories | 3,477.94 | 1,206.52 |
| (Increase) / decrease in trade receivables | (5,062.27) | 1,641.44 |
| (Increase) / decrease in financial assets other than trade receivables | (606.27) | 277.88 |
| (Increase) / decrease in other current assets | 113.42 | 1,085.52 |
| (Increase) / decrease in other non current assets | (26.73) | (27.50) |
| Increase / (decrease) in trade payables | (1,644.13) | (660.72) |
| Increase / (decrease) in other financial liabilities | 288.57 | (273.46) |
| Increase / (decrease) in provisions | (20.70) | (263.19) |
| Increase / (decrease) in other current liabilities | 742.09 | 248.77 |
| Increase / (decrease) in other non current liabilities | 143.11 | (59.82) |
| Increase / (decrease) in other non current financial liabilities | 383.02 | 0.35 |
| Increase / (decrease) in current tax liabilities | (335.94) | (466.15) |
| Cash generated from operations | 23,405.24 | 26,409.97 |
| Direct taxes paid (net) | (3,450.00) | (3,975.00) |
| Net cash flow from/(used in) operating activities | 19,955.24 | 22,434.97 |
| Cash flow from investing activities | | |
| Purchase of property, plant and equipment including capital work-in-progress | (14,418.28) | (15,725.68) |
| Purchase of intangible assets under development | - | (125.40) |
| Proceeds from sale of property, plant and equipment | 16.91 | 6.00 |
| Loan to Subsidiary Company | (3,065.51) | - |
| Proceeds from / (Investment in) Term deposits in current assets | 549.18 | (3,332.77) |
| Decrease/(increase) in Advances to capital creditors | 646.96 | 464.05 |
| Increase/(decrease) in capital creditors | 2,058.29 | (488.84) |
| Interest received | 1,344.18 | 1,278.79 |
| Net cash flow from/(used in) investing activities | (12,868.27) | (17,923.84) |



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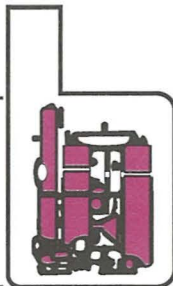
Standalone Statement of Cash Flows for the year ended 31 March, 2026

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

| Particulars | Year ended March 31, 2026 | Year ended March 31, 2025 |
|--|------------------------------|------------------------------|
| Cash flow from financing activities | | |
| Payment for Interest on lease liabilities | (3.58) | (1.91) |
| Payment for principal component of lease liabilities | (5.30) | (2.21) |
| Dividend paid | (3,564.11) | (3,564.11) |
| Interest paid | (1.15) | (183.83) |
| Net cash flow from/(used in) financing activities | (3,574.14) | (3,752.06) |
| Net increase/(decrease) in cash and cash equivalents | 3,512.83 | 759.07 |
| Cash and Cash equivalents at the beginning of the year | 3,849.24 | 3,090.17 |
| Cash and Cash equivalents at the end of the year | 7,362.07 | 3,849.24 |
| Reconciliation of Cash and Cash equivalents with the Balance Sheet | | |
| Cash and Cash equivalents as per Balance Sheet - Refer Note 13 of the standalone financial statements | | |
| Balance with banks | | |
| - in current accounts | 233.24 | 2,163.06 |
| - debit balance in cash credit accounts | 2,119.05 | 1,680.13 |
| Margin money deposit accounts | 5,005.23 | - |
| Cash on hand | 4.55 | 6.05 |
| Cash and Cash equivalents at the end of the year | 7,362.07 | 3,849.24 |

Note : The above Statement of Cash Flows has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 - "Statement of Cash Flows".





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Consolidated Financial Results for the Quarter and Year ended 31.03.2026

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

| Sl. No. | Particulars | Consolidated | | | | |
|---------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | Quarter ended | | | Year ended | |
| | | 31.03.2026 (Audited) | 31.12.2025 (Unaudited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| 1 | Revenue from operations | 39,478.64 | 33,130.10 | 35,272.75 | 1,42,498.07 | 1,39,708.44 |
| 2 | Other Income | 773.84 | 499.35 | 803.02 | 2,880.67 | 3,320.32 |
| 3 | Total Income (1+2) | 40,252.48 | 33,629.45 | 36,075.77 | 1,45,378.74 | 1,43,028.76 |
| 4 | Expenses | | | | | |
| | (a) Cost of materials consumed | 23,124.89 | 24,446.85 | 18,064.25 | 81,115.35 | 76,418.41 |
| | (b) Changes in inventories of work-in-progress and finished goods | (1,021.34) | (6,070.90) | 1,736.06 | (1,515.93) | 1,646.91 |
| | (c) Employee benefits expense | 2,604.05 | 1,819.23 | 2,288.18 | 8,411.03 | 7,986.04 |
| | (d) Depreciation and amortization expenses | 1,395.27 | 1,417.35 | 1,290.31 | 5,637.97 | 4,843.63 |
| | (e) Finance costs | 217.58 | 150.67 | 85.54 | 537.04 | 369.81 |
| | (f) Other expenses | 5,346.00 | 7,267.48 | 7,217.93 | 27,944.26 | 30,442.03 |
| | Total expenses | 31,666.45 | 29,030.69 | 30,682.27 | 1,22,129.72 | 1,21,706.82 |
| 5 | Profit before exceptional items and tax (3-4) | 8,586.03 | 4,598.76 | 5,393.50 | 23,249.02 | 21,321.94 |
| 6 | Exceptional Items | - | - | - | - | - |
| 7 | Profit before Tax (5+6) | 8,586.03 | 4,598.76 | 5,393.50 | 23,249.02 | 21,321.94 |
| 8 | Tax expense | | | | | |
| | Current Tax | 1,918.52 | 915.46 | 1,251.60 | 4,796.75 | 4,450.63 |
| | Deferred Tax | 190.69 | 615.93 | 104.57 | 1,545.14 | 1,088.22 |
| | Earlier years' tax | (0.23) | (8.32) | (6.66) | (8.55) | (76.05) |
| | Total tax expenses | 2,108.98 | 1,523.07 | 1,349.51 | 6,333.34 | 5,462.80 |
| 9 | Profit for the period (7-8) | 6,477.05 | 3,075.69 | 4,043.99 | 16,915.68 | 15,859.14 |
| | Attributable to: | | | | | |
| | (a) Owners of the Parent | 6,320.80 | 3,143.30 | 4,006.25 | 16,719.99 | 15,752.10 |
| | (b) Non-controlling interests | 156.25 | (67.59) | 37.76 | 195.69 | 107.04 |
| 10 | Other comprehensive income | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | |
| | (i) Remeasurement of defined benefit plans | (25.29) | 8.31 | 47.00 | (16.98) | 45.89 |
| | (ii) Income tax relating to item (i) above | - | - | - | - | - |
| | Items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total other comprehensive income (net of tax) | (25.29) | 8.31 | 47.00 | (16.98) | 45.89 |
| 11 | Total comprehensive income (9+10) | 6,451.76 | 3,084.00 | 4,090.99 | 16,898.70 | 15,905.03 |
| | Attributable to: | | | | | |
| | (a) Owners of the Parent | 6,291.79 | 3,156.23 | 4,044.65 | 16,703.91 | 15,789.39 |
| | (b) Non-controlling interests | 159.97 | (72.20) | 46.35 | 194.79 | 115.63 |
| 12 | Paid-up equity share capital | 648.02 | 648.02 | 648.02 | 648.02 | 648.02 |
| 13 | Other equity | | | | 1,96,997.59 | 1,83,857.79 |
| 14 | Earnings per share (of Rs. 2/- each) | | | | | |
| | (a) Basic (in Rs.) | 19.99 | 9.49 | 12.36 | 51.60 | 48.62 |
| | (b) Diluted (in Rs.) | 19.99 | 9.49 | 12.36 | 51.60 | 48.62 |

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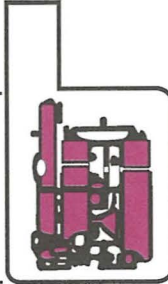


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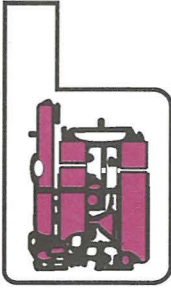
Consolidated Segment Reporting for the Quarter & Year Ended 31 March, 2026

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

| Sl. No. | Particulars | Quarter ended | | | Year ended | |
|----------|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | 31.03.2026 | 31.12.2025 | 31.03.2025 | 31.03.2026 | 31.03.2025 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Segment Revenue | | | | | |
| | Amines & Speciality Chemicals | 39,353.31 | 32,454.51 | 35,092.34 | 1,41,568.99 | 1,39,489.73 |
| | Hotel Division | 837.73 | 981.04 | 929.61 | 3,570.15 | 3,320.08 |
| | Unallocated | 134.04 | 294.86 | 62.62 | 587.49 | 244.67 |
| | Sub Total : | 40,325.08 | 33,730.42 | 36,084.57 | 1,45,726.63 | 1,43,054.48 |
| | Less: Inter-segment revenue | 72.60 | 100.97 | 8.80 | 347.90 | 25.72 |
| | Revenue from operations | 40,252.49 | 33,629.45 | 36,075.77 | 1,45,378.74 | 1,43,028.76 |
| 2 | Segment Results before Tax & Interest | | | | | |
| | Amines & Speciality Chemicals | 8,581.55 | 4,344.37 | 5,219.16 | 22,525.09 | 20,625.78 |
| | Hotel Division | 163.78 | 285.95 | 209.49 | 937.36 | 866.10 |
| | Unallocated | 58.30 | 119.12 | 50.41 | 323.62 | 199.88 |
| | Total : | 8,803.63 | 4,749.44 | 5,479.05 | 23,786.07 | 21,691.75 |
| a | Less : Interest | | | | | |
| | Amines & Speciality Chemicals | 214.16 | 145.31 | 80.22 | 517.58 | 350.65 |
| | Hotel Division | 3.42 | 5.36 | 5.33 | 19.46 | 19.17 |
| | Unallocated | - | - | - | - | - |
| | Total : | 217.58 | 150.67 | 85.54 | 537.04 | 369.81 |
| b | Segment Profit/(Loss) before tax | | | | | |
| | Amines & Speciality Chemicals | 8,367.39 | 4,199.06 | 5,138.94 | 22,007.51 | 20,275.13 |
| | Hotel Division | 160.36 | 280.59 | 204.15 | 917.90 | 846.93 |
| | Unallocated | 58.30 | 119.12 | 50.41 | 323.62 | 199.88 |
| | Total : | 8,586.04 | 4,598.76 | 5,393.50 | 23,249.03 | 21,321.94 |
| 3 | Segment Assets | | | | | |
| | Amines & Speciality Chemicals | 2,65,370.86 | 2,31,316.46 | 2,18,312.70 | 2,65,370.86 | 2,18,312.70 |
| | Hotel Division | 6,133.44 | 5,987.01 | 5,693.69 | 6,133.44 | 5,693.69 |
| | Unallocated | 2,749.38 | 2,927.67 | 1,166.80 | 2,749.38 | 1,166.80 |
| | Total : | 2,74,253.67 | 2,40,231.14 | 2,25,173.19 | 2,74,253.67 | 2,25,173.19 |
| 4 | Segment Liabilities | | | | | |
| | Amines & Speciality Chemicals | 45,364.44 | 19,118.27 | 12,923.60 | 45,364.44 | 12,923.60 |
| | Hotel Division | 1,035.83 | 396.40 | 430.27 | 1,035.83 | 430.27 |
| | Unallocated | 12,681.53 | 12,033.49 | 9,982.04 | 12,681.53 | 9,982.04 |
| | Total : | 59,081.80 | 31,548.16 | 23,335.91 | 59,081.80 | 23,335.91 |



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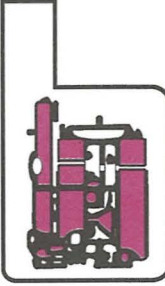
CONSOLIDATED BALANCE SHEET AS AT 31 MARCH, 2026

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

| Particulars | As at 31.03.2026 (Audited) | As at 31.03.2025 (Audited) |
|---|-------------------------------|-------------------------------|
| ASSETS | | |
| 1. Non - current assets | | |
| a. Property, plant and equipment | 1,03,472.45 | 99,806.24 |
| b. Capital work - in -progress | 51,202.94 | 23,432.96 |
| c. Other Intangible assets | 286.87 | - |
| d. Intangible Assets under development | - | 316.99 |
| e. Investment Property | 460.27 | 480.89 |
| f. Right-of-use assets | 34.75 | 41.35 |
| g. Financial Assets | | |
| (i) Investments | 0.10 | 0.10 |
| (ii) Other financial assets | 1,518.34 | 845.43 |
| h. Other non-current assets | 23,188.76 | 6,191.25 |
| 2. Current assets | | |
| (a) Inventories | 24,711.71 | 27,378.41 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 34,585.86 | 27,527.35 |
| (ii) Cash and cash equivalents | 7,392.61 | 14,889.41 |
| (iii) Other bank balances | 19,743.48 | 20,463.93 |
| (iv) Other financial assets | 22.11 | 35.36 |
| (c) Current Tax Assets (Net) | - | 32.73 |
| (d) Other current assets | 7,633.44 | 3,763.51 |
| Total Assets | 2,74,253.69 | 2,25,205.91 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share capital | 648.02 | 648.02 |
| (b) Other Equity | 1,96,997.59 | 1,83,857.79 |
| Attributable to the owners of the Parent | 1,97,645.61 | 1,84,505.81 |
| Non controlling interest | 17,526.27 | 17,331.47 |
| LIABILITIES | | |
| 1. Non - current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 6,483.35 | 151.52 |
| (ii) Lease liabilities | 32.64 | 36.82 |
| (iii) Other financial liabilities | 489.86 | 106.84 |
| (b) Provisions | 345.69 | 266.50 |
| (c) Deferred tax liabilities (Net) | 11,383.19 | 9,838.05 |
| (d) Other non-current liabilities | 143.11 | - |
| 2. Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 6,807.70 | 909.09 |
| (ii) Lease liabilities | 4.18 | 5.30 |
| (iii) Trade payables | | |
| a) Total outstanding dues of micro enterprises and small enterprises | 1,450.84 | 946.53 |
| b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 7,050.62 | 5,965.01 |
| (iv) Other financial liabilities | 22,201.10 | 4,205.91 |
| (b) Other current liabilities | 1,495.97 | 745.35 |
| (c) Provisions | 119.62 | 191.71 |
| (d) Current Tax Liabilities (Net) | 1,073.94 | - |
| Total Equity and Liabilities | 2,74,253.69 | 2,25,205.91 |



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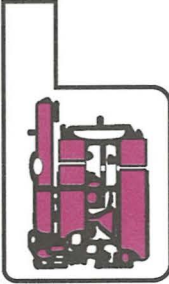
Consolidated Statement of Cash Flows for the year ended March 31, 2026

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

| Particulars | Year ended March 31, 2026 | Year ended March 31, 2025 |
|--|------------------------------|------------------------------|
| Cash flow from operating activities: | | |
| Profit before tax | 23,249.02 | 21,321.94 |
| Adjustments for: | | |
| Depreciation and amortisation | 5,637.97 | 4,843.63 |
| Liabilities no longer required written back | - | (2.99) |
| Interest on borrowings | 257.32 | 369.81 |
| Interest on lease liabilities | 3.58 | |
| (Profit)/Loss on sale of property, plant and equipment | (13.84) | (6.00) |
| Property, plant and equipment written off | - | 41.41 |
| Provision for doubtful debts | - | 30.52 |
| Interest income | (1,419.38) | (2,146.09) |
| Operating cash flow before working capital changes | 27,714.67 | 24,452.23 |
| Changes in operating assets and liabilities | | |
| (Increase) / decrease in inventories | 2,666.70 | 1,311.51 |
| (Increase) / decrease in trade receivables | (7,058.51) | 4,382.02 |
| (Increase) / decrease in financial assets other than trade receivables | (501.64) | 452.69 |
| (Increase) / decrease in other current assets | (3,869.93) | 1,294.84 |
| (Increase) / decrease in other non current assets | (26.73) | (40.30) |
| Increase / (decrease) in trade payables | 1,589.92 | (864.55) |
| Increase / (decrease) in other financial liabilities | 303.94 | (628.78) |
| Increase / (decrease) in provisions | (9.88) | (231.12) |
| Increase / (decrease) in other current liabilities | 750.62 | 248.34 |
| Increase / (decrease) in other non current liabilities | 143.11 | (59.82) |
| Increase / (decrease) in other non current financial liabilities | 383.02 | 0.35 |
| (Increase) / decrease in current tax assets | 32.73 | (32.73) |
| Increase / (decrease) in current tax liabilities | (289.26) | (530.70) |
| Cash generated from operations | 21,828.76 | 29,753.96 |
| Direct taxes paid (net) | (3,425.00) | (4,209.94) |
| Net cash flow from/(used in) operating activities | 18,403.76 | 25,544.02 |
| Cash flow from investing activities | | |
| Purchase of property, plant and equipment including capital work-in-progress | (37,019.89) | (18,562.64) |
| Purchase of intangible assets under development | - | (125.40) |
| Proceeds from sale of property, plant and equipment | 16.91 | 6.00 |
| Proceeds from / (Investment in) Term deposits in current assets | 549.18 | 4,806.17 |
| Advances towards capital purchases | (16,970.78) | (2,002.00) |
| Increase/(decrease) in capital creditors | 17,634.66 | (186.45) |
| Interest received | 1,432.63 | 2,141.48 |
| Net cash flow from/(used in) investing activities | (34,357.29) | (13,922.83) |



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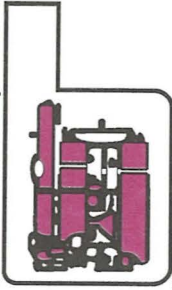
Consolidated Statement of Cash Flows for the year ended March 31, 2026

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

| Particulars | Year ended March 31, 2026 | Year ended March 31, 2025 |
|--|------------------------------|------------------------------|
| Cash flow from financing activities | | |
| Proceeds from non-current borrowings | 7,240.92 | - |
| Repayment of non-current borrowings | (909.09) | (909.09) |
| Proceeds/ (repayment) from current borrowings (net) | 5,898.61 | - |
| Payment for Interest on lease liabilities | (3.58) | (1.91) |
| Payment for principal component of lease liabilities | (5.30) | (2.21) |
| Dividend paid | (3,564.11) | (3,564.11) |
| Interest paid | (200.73) | (374.65) |
| Net cash flow from/(used in) financing activities | 8,456.72 | (4,851.97) |
| Net increase/(decrease) in cash and cash equivalents | (7,496.80) | 6,769.21 |
| Cash and Cash equivalents at the beginning of the year | 14,889.41 | 8,120.21 |
| Cash and Cash equivalents at the end of the year | 7,392.61 | 14,889.41 |
| Reconciliation of Cash and Cash equivalents with the Balance Sheet | | |
| Cash and Cash equivalents as per Balance Sheet - Refer Note 13 of the standalone financial statements | | |
| Balance with banks | | |
| - in current accounts | 263.77 | 2,205.37 |
| - debit balance in cash credit accounts | 2,119.05 | 2,616.09 |
| Margin money deposit accounts | 5,005.23 | 10,061.88 |
| Cash on hand | 4.56 | 6.07 |
| Cash and Cash equivalents at the end of the year | 7,392.61 | 14,889.41 |

Note : The above Statement of Cash Flows has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 - "Statement of Cash Flows" Specified under section 133 of The Companies Act, 2023.





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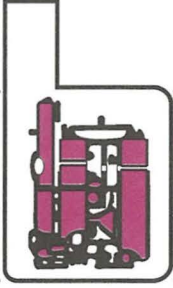
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Notes to the audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31st March, 2026:

1. The above audited results, as reviewed by the Audit Committee at their meeting held on May 13, 2026, were considered, approved and taken on record by the Board of Directors at their meeting held on May 13, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2. The financial results for the quarter and year ended March 31, 2026 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year.
4. The Government of India has notified the four Labour Codes – the Code on Wages, 2019, the industrial Relation Code, 2020 the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the “New Labour Codes”) – consolidating 29 existing labour laws. The New Labour Codes are effective from November 21, 2025. The Holding company and its subsidiary company (the “Group”) have evaluated the incremental liability and the same is not material to the financial results. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.



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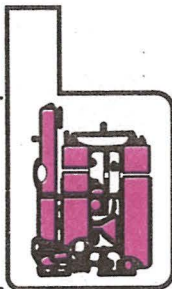
5. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements". The consolidated results include results of subsidiary, Balaji Speciality Chemicals Limited.
6. Segment information is given as per Ind AS-108 'Operating Segments'.
7. This statement is prepared as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.



Date : 13/05/2026
Place : Solapur

By the order of Board
For Balaji Amines Limited


D. Ram Reddy
Managing Director



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13th May, 2026

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400.001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : 530999

Scrip Code : BALAMINES

Dear Sir/Madam,

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion

We hereby declare that, the Statutory Auditors of the Company M/s. Anandam & Co., Chartered Accountants, (Firm Reg. No. 000125S) have issued the Audit Reports with unmodified opinion on Standalone & Consolidated Financial Results of the Company for the Quarter and Year ended 31st March, 2026.

Thanking You,

Yours faithfully,

For Balaji Amines Limited


D. Ram Reddy
Managing Director
DIN: 00003864



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results
of Balaji Amines Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To
The Board of Directors of Balaji Amines Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Balaji Amines Limited (the Company) for the quarter ended 31st March, 2026 and the year-to-date results for the period from 1st April, 2025 to 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2026 as well as the year-to-date results for the period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results include the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

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M. V. Ranganath
Partner
Membership No. 028031

UDIN: 26028031TKLDXR7990

Place: Hyderabad
Date: 13th May, 2026

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of Balaji Amines Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Balaji Amines Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Balaji Amines Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended 31st March, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('LODR Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- i. include the annual financial results of the subsidiary, Balaji Speciality Chemicals Limited;
- ii. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and

the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be

expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and

in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The audited consolidated financial results include the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

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M V Ranganath

Partner

Membership No. 028031

UDIN: 26028031WMQFZA2924

Place: Hyderabad

Date: 13th May, 2026